

MEMORANDUM

TO: Board of Trustees

THROUGH: Indra Winquest
Interim District General Manager

FROM: Susan A. Herron, CMC
District Clerk

SUBJECT: PUBLIC HEARING (TIME CERTAIN FOR 6 P.M.) – Medium-Term Installment Purchase plans for golf carts for the Mountain Golf Course in the amount of \$204,627.16

DATE: November 5, 2019

On November 13, 2019, the Board of Trustees will hold a public hearing on the above subject matter. Following is an outline for the public hearing:

1. Chairwoman Wong will ask the Board for a motion and a second to officially open the public hearing.
2. Chairwoman Wong will call for the question and the Board will take a vote to open the public hearing.
3. Once the public hearing is open, Chairwoman Wong will state that the District is holding a public hearing as required by the Nevada Revised Statutes.
4. Chairwoman Wong will then ask Director of Finance Gerry Eick, for the record, if the District complied with the required notice.
5. Following confirmation, Director of Finance Gerry Eick will then provide an overview of the proposed installation purchase plans.
6. Chairwoman Wong will state the comments made during the public hearing are governed by the Chair and Chairwoman Wong should state the rules she wants to use.
7. Chairwoman Wong will then ask for public comment on the installment purchase plan as included in the Board packet.
8. The duration of the public hearing is at the Board's discretion.
9. After all public comments have been made, a Board member will need to make a motion to close the public hearing, which will need a second, and then Chairwoman Wong will call for the question and a vote will be taken on this motion. Chairwoman Wong will then move onto the remaining agenda items.

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Attn: Susan Herron

Bailee Liston says:

That (s)he is a legal clerk of the
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a newspaper published Friday
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in said newspaper for the full required period of
1 time(s) commencing on **11/01/2019,**
and ending on **11/01/2019,** all days inclusive.

Bailee Liston

Signed: _____

Date: 11/01/2019 State of Nevada, Carson City

This is an Original Electronic Affidavit.

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NOTICE OF INTENTION TO AUTHORIZE A MEDIUM-TERM INSTALLMENT PURCHASE AGREEMENT

Notice is hereby given that the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT, State of Nevada, will hold a public hearing at a regular meeting to be held on November 13, 2019 at the hour of six o'clock (6 P.M. PST) in the CHATEAU, 955 FAIRWAY BLVD., INCLINE VILLAGE, NV to act upon a Resolution authorizing a Medium-Term Installment Purchase Agreement in the form of a Lease Agreement with future minimum payments not exceed a total of \$121,605.12, to enable the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT to acquire fifty eight (58) EZ-Go Gas-Powered Golf Carts for the Mountain Golf Course.

The proposed obligation is to be repaid by revenues of the Community Services Special Revenue Fund, which is a part of the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT. The Community Services Special Revenue Fund will budget for the payments each year as an operating expenditure for the venue using the equipment. The installment purchase agreement will be in the form of a Lease Agreement with PNC Equipment Finance, LLC for a term of four (4) years and includes a Fair Market Value purchase option payment, that is not expected to be exercised.

All persons are invited to attend and to be heard regarding the proposed action. Prior to the hearing, written comments may be filed with the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT District Clerk and will be considered.

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