

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

Operating Income Statements

**Comparison to Prior Year and Budget
For the Month and Year to Date Ending April 30, 2015**

Table of Contents

	<u>Page</u>
Metric Summary	AA
All District	1-2
General Fund	3-4
Utility Fund	5-6
Community Services Fund	7-8
Championship Golf	9-10
Mountain Golf	11-12
Facilities	13-14
Diamond Peak	15-16
Recreation	17-18
Parks	19-20
Tennis	21-22
Other Recreation	23-24
Beach Fund	25-26
Internal Services Fund	27-28
Workers Compensation Fund	29-30

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
METRIC SUMMARY**

For the Month and Year to Date Ending April 30, 2015

Current Year to Prior Year Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Prior Year	Current	Variance	Var %	Prior Year	Current	Variance	Var %
Water Flow (acre feet)	162.6	161.3	(1.3)	-0.80%	2,508.0	2,402.8	(105.1)	-4.2%
Wastewater Flow (million gallons)	25.7	23.8	(1.9)	-7.52%	274.0	281.4	7.4	2.7%
Championship Course (rounds)	-	-	-	-	17,575	17,247	(328)	-1.9%
Mountain Course (rounds)	-	-	-	-	10,753	10,598	(155)	-1.4%
Diamond Peak (individual visits)	4,626	0	(4,626)	-100.00%	93,935	84,568	(9,367)	-10.0%
Recreation Center (individual visits)	10,898	10,233	(665)	-6.10%	109,000	106,964	(2,036)	-1.9%
Parks (touches)	1,575	-	(1,575)	-100.00%	25,565	25,990	425	1.7%
Tennis (individual visits)	385	-	(385)	-100.00%	10,221	10,629	408	4.0%
Beaches (individual visits)	-	-	-	-	134,451	137,092	2,641	2.0%

Current Year to Budget Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Budget	Current	Variance	Var %	Budget	Current	Variance	Var %
Water Flow (acre feet)	N/A	161.3	N/A	-	N/A	2,402.8	N/A	-
Wastewater Flow (million gallons)	N/A	23.8	N/A	-	N/A	281.4	N/A	-
Championship Course (rounds)	-	-	-	-	17,630	17,247	(383)	-2.2%
Mountain Course (rounds)	-	-	-	-	11,721	10,598	(1,123)	-9.6%
Diamond Peak (individual visits)	4,600	0	(4,600)	-100.0%	115,000	84,568	(30,432)	-26.5%
Recreation Center (individual visits)	11,600	10,233	(1,367)	-11.8%	99,700	106,964	7,264	7.3%
Parks (touches)	-	-	-	0.0%	21,600	25,990	4,390	20.3%
Tennis (individual visits)	300	-	(300)	-100.0%	10,970	10,629	(341)	-3.1%
Beaches (individual visits)	-	-	-	0.0%	124,900	137,092	12,192	9.8%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

ALL DISTRICT

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	1,118,597	1,036,442	(82,154)	19,253,951	19,392,321	138,370
PPH Allowances	(2,431)	(50)	2,381	(429,453)	(439,240)	(9,788)
Interfund	303,571	353,463	49,892	2,878,688	3,061,439	182,751
Facility Fee	1,213,910	1,191,958	(21,952)	6,558,500	6,570,830	12,330
Ad Valorem	227,485	244,390	16,905	1,252,540	1,328,447	75,906
Consolidated Tax	85,432	93,286	7,854	867,201	928,327	61,126
Other Tax	13,331	14,660	1,328	170,845	183,893	13,048
Operating Grants	6,475	1,000	(5,475)	69,957	10,000	(59,957)
Penalties	1,659	2,173	514	43,399	45,537	2,138
Intergovernmental	724	1,193	469	18,804	9,796	(9,008)
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	2,968,753	2,938,515	(30,238)	30,688,433	31,096,350	407,917
OPERATING EXPENSES						
Wages	708,297	747,328	(39,031)	8,193,313	8,436,468	(243,155)
Benefits	316,090	285,993	30,097	3,237,042	3,219,219	17,823
Total Personnel Cost	1,024,386	1,033,321	(8,935)	11,430,355	11,655,687	(225,332)
Professional Services	18,447	24,578	(6,131)	231,629	350,267	(118,638)
Services and Supplies	598,505	626,105	(27,600)	6,221,783	6,433,499	(211,716)
Insurance	46,483	55,350	(8,866)	679,544	685,047	(5,503)
Utilities	124,780	131,683	(6,903)	1,964,336	1,972,300	(7,964)
Cost of Goods Sold	38,560	10,275	28,285	800,288	745,076	55,212
Depreciation	499,496	550,242	(50,747)	4,347,245	4,457,154	(109,909)
Capital Expenditures	0	15,051	(15,051)	40,248	550,534	(510,287)
TOTAL OPERATING EXPENSES	2,350,658	2,446,606	(95,948)	25,715,428	26,849,565	(1,134,137)
OPERATING INCOME (LOSS)	618,095	491,910	(126,186)	4,973,005	4,246,785	(726,220)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

ALL DISTRICT

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	1,190,895	1,036,442	(154,453)	20,478,360	19,392,321	(1,086,039)
PPH Allowances	(18,600)	(50)	18,550	(560,100)	(439,240)	120,860
Interfund	297,391	353,463	56,072	2,993,157	3,061,439	68,282
Facility Fee	1,233,689	1,191,958	(41,731)	6,514,701	6,570,830	56,129
Ad Valorem	236,672	244,390	7,718	1,364,342	1,328,447	(35,895)
Consolidated Tax	85,900	93,286	7,386	886,800	928,327	41,527
Other Tax	12,180	14,660	2,480	165,540	183,893	18,353
Operating Grants	5,167	1,000	(4,167)	51,667	10,000	(41,667)
Penalties	4,700	2,173	(2,527)	37,500	45,537	8,037
Intergovernmental	2,182	1,193	(989)	12,772	9,796	(2,976)
Contributions	0	0	0	0	5,000	5,000
TOTAL OPERATING REVENUES	<u>3,050,176</u>	<u>2,938,515</u>	<u>(111,661)</u>	<u>31,944,739</u>	<u>31,096,350</u>	<u>(848,389)</u>
OPERATING EXPENSES						
Wages	823,439	747,328	76,111	8,711,378	8,436,468	274,910
Benefits	359,024	285,993	73,031	3,608,953	3,219,219	389,734
Total Personnel Cost	<u>1,182,463</u>	<u>1,033,321</u>	<u>149,142</u>	<u>12,320,331</u>	<u>11,655,687</u>	<u>664,644</u>
Professional Services	36,257	24,578	11,679	519,886	350,267	169,619
Services and Supplies	564,669	626,105	(61,436)	6,742,036	6,433,499	308,537
Insurance	55,291	55,350	(59)	714,126	685,047	29,079
Utilities	141,121	131,683	9,438	2,042,860	1,972,300	70,560
Cost of Goods Sold	13,239	10,275	2,964	698,139	745,076	(46,937)
Depreciation	475,766	550,242	(74,477)	4,441,550	4,457,154	(15,604)
Capital Expenditures	0	15,051	(15,051)	189,120	550,534	(361,414)
TOTAL OPERATING EXPENSES	<u>2,468,806</u>	<u>2,446,606</u>	<u>22,200</u>	<u>27,668,048</u>	<u>26,849,565</u>	<u>818,483</u>
OPERATING INCOME (LOSS)	<u>581,371</u>	<u>491,910</u>	<u>(89,461)</u>	<u>4,276,691</u>	<u>4,246,785</u>	<u>(29,907)</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

GENERAL FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	170	100	(70)	2,430	2,300	(130)
Interfund	89,083	91,750	2,667	890,830	917,500	26,670
Ad Valorem	227,485	244,390	16,905	1,252,540	1,328,447	75,906
Consolidated Tax	85,432	93,286	7,854	867,201	928,327	61,126
Other Tax	13,331	14,660	1,328	170,845	183,893	13,048
TOTAL OPERATING REVENUES	415,501	444,186	28,684	3,183,846	3,360,467	176,621
OPERATING EXPENSES						
Wages	123,110	128,139	(5,029)	1,376,830	1,291,492	85,337
Benefits	69,359	49,419	19,940	646,318	586,784	59,534
Total Personnel Cost	192,469	177,559	14,911	2,023,148	1,878,276	144,872
Professional Services	16,803	15,000	1,803	112,358	222,272	(109,914)
Services and Supplies	37,310	29,810	7,500	363,512	418,599	(55,087)
Insurance	6,412	6,294	117	64,169	62,655	1,514
Utilities	3,082	3,224	(142)	42,057	37,116	4,941
Capital Expenditures	0	15,051	(15,051)	40,248	550,534	(510,287)
TOTAL OPERATING EXPENSES	256,077	246,938	9,138	2,645,491	3,169,453	(523,961)
OPERATING INCOME (LOSS)	159,425	197,247	37,823	538,355	191,015	(347,340)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

GENERAL FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	300	100	(200)	3,000	2,300	(700)
Interfund	91,750	91,750	0	917,500	917,500	0
Ad Valorem	236,672	244,390	7,718	1,364,342	1,328,447	(35,895)
Consolidated Tax	85,900	93,286	7,386	886,800	928,327	41,527
Other Tax	12,180	14,660	2,480	165,540	183,893	18,353
TOTAL OPERATING REVENUES	426,802	444,186	17,384	3,337,182	3,360,467	23,285
OPERATING EXPENSES						
Wages	125,916	128,139	(2,223)	1,297,651	1,291,492	6,159
Benefits	63,679	49,419	14,260	635,881	586,784	49,097
Total Personnel Cost	189,595	177,559	12,036	1,933,532	1,878,276	55,256
Professional Services	19,817	15,000	4,817	309,466	222,272	87,194
Services and Supplies	56,998	29,810	27,188	573,911	418,599	155,312
Insurance	6,745	6,294	451	67,410	62,655	4,755
Utilities	3,727	3,224	503	41,909	37,116	4,793
Capital Expenditures	0	15,051	(15,051)	189,120	550,534	(361,414)
TOTAL OPERATING EXPENSES	276,882	246,938	29,944	3,115,348	3,169,453	(54,105)
OPERATING INCOME (LOSS)	149,920	197,247	47,327	221,834	191,015	(30,819)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

UTILITY FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	731,463	785,162	53,698	8,712,428	9,161,406	448,978
Operating Grants	0	0	0	2,893	0	(2,893)
Penalties	1,659	2,173	514	43,399	45,537	2,138
TOTAL OPERATING REVENUES	733,123	787,335	54,212	8,758,720	9,206,942	448,222
OPERATING EXPENSES						
Wages	158,809	183,385	(24,575)	1,736,245	1,830,920	(94,675)
Benefits	83,550	85,431	(1,881)	866,841	904,461	(37,620)
Total Personnel Cost	242,359	268,816	(26,457)	2,603,086	2,735,381	(132,295)
Professional Services	574	4,721	(4,147)	77,476	62,476	15,000
Services and Supplies	197,796	149,842	47,954	1,524,031	1,597,308	(73,277)
Insurance	9,012	10,005	(993)	90,125	100,050	(9,925)
Utilities	59,486	66,312	(6,826)	854,468	833,872	20,596
Cost of Goods Sold	0	836	(836)	3,053	6,019	(2,966)
Depreciation	241,265	240,156	1,110	2,291,391	2,384,333	(92,942)
TOTAL OPERATING EXPENSES	750,493	740,687	9,806	7,443,630	7,719,439	(275,809)
OPERATING INCOME (LOSS)	(17,370)	46,648	64,018	1,315,090	1,487,503	172,413

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	788,987	785,162	(3,826)	9,081,835	9,161,406	79,570
Penalties	4,700	2,173	(2,527)	37,500	45,537	8,037
TOTAL OPERATING REVENUES	793,687	787,335	(6,353)	9,119,335	9,206,942	87,607
OPERATING EXPENSES						
Wages	180,216	183,385	(3,169)	1,902,977	1,830,920	72,057
Benefits	97,227	85,431	11,796	981,522	904,461	77,061
Total Personnel Cost	277,443	268,816	8,627	2,884,499	2,735,381	149,118
Professional Services	6,840	4,721	2,119	83,320	62,476	20,844
Services and Supplies	138,823	149,842	(11,019)	1,642,413	1,597,308	45,105
Insurance	9,459	10,005	(546)	94,584	100,050	(5,466)
Utilities	73,126	66,312	6,814	961,269	833,872	127,397
Cost of Goods Sold	1	836	(835)	0	6,019	(6,019)
Depreciation	244,126	240,156	3,970	2,439,448	2,384,333	55,115
TOTAL OPERATING EXPENSES	749,818	740,687	9,131	8,105,533	7,719,439	386,094
OPERATING INCOME (LOSS)	43,869	46,648	2,778	1,013,802	1,487,503	473,701

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

COMMUNITY SERVICES FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	386,340	250,628	(135,712)	9,808,120	9,487,157	(320,963)
PPH Allowances	(2,145)	(44)	2,101	(378,659)	(386,816)	(8,157)
Interfund	8,653	7,622	(1,032)	46,844	51,287	4,442
Facility Fee	1,074,729	1,054,835	(19,894)	5,805,461	5,814,852	9,391
Operating Grants	6,475	1,000	(5,475)	67,064	10,000	(57,064)
Intergovernmental	724	1,193	469	18,804	9,796	(9,008)
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	1,474,776	1,315,234	(159,543)	15,371,634	14,991,275	(380,359)
OPERATING EXPENSES						
Wages	327,727	309,136	18,591	3,921,392	4,046,258	(124,867)
Benefits	116,849	98,836	18,013	1,229,513	1,245,314	(15,801)
Total Personnel Cost	444,576	407,972	36,604	5,150,904	5,291,572	(140,668)
Professional Services	1,069	4,103	(3,034)	33,979	59,070	(25,091)
Services and Supplies	258,426	251,495	6,931	3,516,177	3,453,095	63,081
Insurance	5,145	5,392	(247)	254,810	221,475	33,335
Utilities	55,697	53,445	2,253	992,248	1,014,474	(22,226)
Cost of Goods Sold	38,560	9,439	29,121	797,521	738,858	58,663
Depreciation	257,418	309,096	(51,679)	1,958,988	1,914,738	44,251
TOTAL OPERATING EXPENSES	1,060,891	1,040,942	19,948	12,704,628	12,693,282	11,346
OPERATING INCOME (LOSS)	413,886	274,291	(139,594)	2,667,006	2,297,993	(369,014)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	401,108	250,628	(150,480)	10,806,525	9,487,157	(1,319,368)
PPH Allowances	(16,600)	(44)	16,556	(500,000)	(386,816)	113,184
Interfund	6,783	7,622	839	54,459	51,287	(3,172)
Facility Fee	1,092,081	1,054,835	(37,246)	5,766,916	5,814,852	47,936
Operating Grants	5,167	1,000	(4,167)	51,667	10,000	(41,667)
Intergovernmental	2,182	1,193	(989)	12,772	9,796	(2,976)
Contributions	0	0	0	0	5,000	5,000
TOTAL OPERATING REVENUES	1,490,721	1,315,234	(175,487)	16,192,339	14,991,275	(1,201,064)
OPERATING EXPENSES						
Wages	403,746	309,136	94,610	4,199,058	4,046,258	152,800
Benefits	142,545	98,836	43,709	1,414,830	1,245,314	169,516
Total Personnel Cost	546,291	407,972	138,319	5,613,888	5,291,572	322,316
Professional Services	7,850	4,103	3,747	106,600	59,070	47,530
Services and Supplies	303,501	251,495	52,006	3,771,510	3,453,095	318,415
Insurance	5,396	5,392	4	251,536	221,475	30,061
Utilities	58,131	53,445	4,686	964,281	1,014,474	(50,193)
Cost of Goods Sold	13,238	9,439	3,799	698,139	738,858	(40,719)
Depreciation	221,531	309,096	(87,566)	1,863,320	1,914,738	(51,418)
TOTAL OPERATING EXPENSES	1,155,938	1,040,942	114,995	13,269,274	12,693,282	575,992
OPERATING INCOME (LOSS)	334,784	274,291	(60,492)	2,923,065	2,297,993	(625,072)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

CHAMPIONSHIP GOLF

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	22,393	57,705	35,312	2,036,954	2,225,179	188,224
Facility Fee	0	132,938	132,938	0	730,612	730,612
TOTAL OPERATING REVENUES	22,393	190,643	168,250	2,036,954	2,955,790	918,836
OPERATING EXPENSES						
Wages	53,357	69,389	(16,032)	700,234	800,833	(100,600)
Benefits	14,255	16,499	(2,245)	213,037	224,945	(11,908)
Total Personnel Cost	67,612	85,889	(18,277)	913,270	1,025,778	(112,507)
Professional Services	0	0	0	4,469	3,707	762
Services and Supplies	55,648	85,268	(29,620)	566,752	678,769	(112,016)
Insurance	0	0	0	24,833	15,708	9,125
Utilities	8,393	11,452	(3,058)	162,062	177,656	(15,594)
Cost of Goods Sold	10,745	17,140	(6,395)	344,386	394,830	(50,444)
Depreciation	0	0	0	336,338	438,620	(102,282)
TOTAL OPERATING EXPENSES	142,398	199,749	(57,351)	2,352,111	2,735,067	(382,957)
OPERATING INCOME (LOSS)	(120,005)	(9,106)	110,899	(315,157)	220,723	535,880

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	4,410	57,705	53,295	2,192,838	2,225,179	32,341
Facility Fee	137,632	132,938	(4,694)	726,789	730,612	3,823
TOTAL OPERATING REVENUES	142,042	190,643	48,601	2,919,627	2,955,790	36,163
OPERATING EXPENSES						
Wages	60,566	69,389	(8,823)	739,368	800,833	(61,465)
Benefits	19,454	16,499	2,955	223,412	224,945	(1,533)
Total Personnel Cost	80,020	85,889	(5,869)	962,780	1,025,778	(62,998)
Professional Services	600	0	600	11,900	3,707	8,193
Services and Supplies	82,049	85,268	(3,219)	677,728	678,769	(1,041)
Insurance	0	0	0	25,666	15,708	9,958
Utilities	7,759	11,452	(3,693)	167,016	177,656	(10,640)
Cost of Goods Sold	0	17,140	(17,140)	351,144	394,830	(43,686)
Depreciation	25,314	0	25,314	409,966	438,620	(28,654)
TOTAL OPERATING EXPENSES	195,742	199,749	(4,007)	2,606,200	2,735,067	(128,867)
OPERATING INCOME (LOSS)	(53,700)	(9,106)	44,594	313,427	220,723	(92,704)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

MOUNTAIN GOLF

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	0	703	703	474,192	453,424	(20,768)
Facility Fee	0	44,794	44,794	0	246,184	246,184
TOTAL OPERATING REVENUES	0	45,498	45,498	474,192	699,608	225,416
OPERATING EXPENSES						
Wages	22,388	21,885	503	218,282	211,153	7,129
Benefits	6,563	5,320	1,243	59,203	58,485	719
Total Personnel Cost	28,951	27,205	1,746	277,485	269,638	7,848
Professional Services	0	0	0	1,233	916	318
Services and Supplies	16,702	24,469	(7,767)	179,150	209,415	(30,266)
Insurance	0	0	0	13,149	5,236	7,913
Utilities	4,134	4,575	(440)	70,067	68,349	1,718
Cost of Goods Sold	(522)	631	(1,152)	37,921	36,281	1,639
Depreciation	0	0	0	89,681	149,436	(59,755)
TOTAL OPERATING EXPENSES	49,266	56,880	(7,614)	668,686	739,271	(70,585)
OPERATING INCOME (LOSS)	(49,266)	(11,382)	37,884	(194,494)	(39,663)	154,831

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	0	703	703	508,270	453,424	(54,846)
Facility Fee	46,376	44,794	(1,582)	244,896	246,184	1,288
TOTAL OPERATING REVENUES	46,376	45,498	(878)	753,166	699,608	(53,558)
OPERATING EXPENSES						
Wages	20,283	21,885	(1,602)	239,388	211,153	28,235
Benefits	6,374	5,320	1,054	66,051	58,485	7,566
Total Personnel Cost	26,657	27,205	(548)	305,439	269,638	35,801
Professional Services	0	0	0	3,000	916	2,084
Services and Supplies	23,810	24,469	(659)	215,557	209,415	6,142
Insurance	0	0	0	8,533	5,236	3,297
Utilities	3,466	4,575	(1,109)	71,438	68,349	3,089
Cost of Goods Sold	0	631	(631)	43,345	36,281	7,064
Depreciation	8,239	0	8,239	131,820	149,436	(17,616)
TOTAL OPERATING EXPENSES	62,172	56,880	5,292	779,132	739,271	39,861
OPERATING INCOME (LOSS)	(15,796)	(11,382)	4,414	(25,966)	(39,663)	(13,697)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

FACILITIES

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	6,374	16,045	9,672	712,367	259,680	(452,687)
PPH Allowances	0	0	0	(1,721)	0	1,721
Interfund	0	0	0	0	1,793	1,793
Facility Fee	0	66,469	66,469	0	365,306	365,306
TOTAL OPERATING REVENUES	6,374	82,514	76,141	710,647	626,780	(83,867)
OPERATING EXPENSES						
Wages	8,421	7,218	1,203	196,444	58,093	138,351
Benefits	3,853	3,323	530	81,732	32,526	49,206
Total Personnel Cost	12,274	10,541	1,733	278,176	90,619	187,557
Professional Services	0	0	0	3,467	1,373	2,094
Services and Supplies	20,422	21,900	(1,478)	258,419	173,837	84,582
Insurance	1,362	1,558	(196)	13,622	15,578	(1,956)
Utilities	4,191	2,928	1,263	42,493	25,495	16,998
Cost of Goods Sold	1,047	0	1,047	135,831	0	135,831
Depreciation	10,468	9,420	1,049	98,080	98,717	(637)
TOTAL OPERATING EXPENSES	49,765	46,346	3,419	830,088	405,619	424,469
OPERATING INCOME (LOSS)	(43,392)	36,168	79,559	(119,441)	221,160	340,601

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

FACILITIES

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	8,670	16,045	7,375	274,040	259,680	(14,360)
Interfund	0	0	0	0	1,793	1,793
Facility Fee	68,816	66,469	(2,347)	363,395	365,306	1,911
TOTAL OPERATING REVENUES	77,486	82,514	5,028	637,435	626,780	(10,655)
OPERATING EXPENSES						
Wages	7,313	7,218	95	76,943	58,093	18,850
Benefits	5,209	3,323	1,886	51,072	32,526	18,546
Total Personnel Cost	12,522	10,541	1,981	128,015	90,619	37,396
Professional Services	0	0	0	2,100	1,373	727
Services and Supplies	14,317	21,900	(7,583)	143,383	173,837	(30,454)
Insurance	1,425	1,558	(133)	14,250	15,578	(1,328)
Utilities	2,841	2,928	(87)	26,726	25,495	1,231
Depreciation	9,026	9,420	(394)	94,144	98,717	(4,573)
TOTAL OPERATING EXPENSES	40,131	46,346	(6,215)	408,618	405,619	2,999
OPERATING INCOME (LOSS)	37,355	36,168	(1,187)	228,817	221,160	(7,657)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

DIAMOND PEAK

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	259,842	86,511	(173,331)	5,475,614	5,382,661	(92,954)
Interfund	0	0	0	260	0	(260)
Facility Fee	0	176,287	176,287	0	968,854	968,854
TOTAL OPERATING REVENUES	<u>259,842</u>	<u>262,798</u>	<u>2,956</u>	<u>5,475,874</u>	<u>6,351,515</u>	<u>875,641</u>
OPERATING EXPENSES						
Wages	134,248	91,190	43,057	1,704,516	1,754,127	(49,611)
Benefits	57,508	37,676	19,832	525,929	564,342	(38,413)
Total Personnel Cost	<u>191,755</u>	<u>128,866</u>	<u>62,889</u>	<u>2,230,445</u>	<u>2,318,469</u>	<u>(88,024)</u>
Professional Services	0	4,103	(4,103)	13,248	40,777	(27,529)
Services and Supplies	37,928	(12,306)	50,235	1,236,059	1,131,484	104,575
Insurance	0	0	0	168,440	149,723	18,717
Utilities	22,004	14,768	7,235	527,801	542,746	(14,945)
Cost of Goods Sold	22,035	(11,604)	33,639	217,978	248,750	(30,771)
Depreciation	205,494	242,580	(37,086)	1,059,231	776,578	282,653
TOTAL OPERATING EXPENSES	<u>479,216</u>	<u>366,407</u>	<u>112,809</u>	<u>5,453,203</u>	<u>5,208,527</u>	<u>244,675</u>
OPERATING INCOME (LOSS)	<u>(219,374)</u>	<u>(103,609)</u>	<u>115,765</u>	<u>22,672</u>	<u>1,142,988</u>	<u>1,120,316</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

DIAMOND PEAK

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	299,640	86,511	(213,129)	6,691,500	5,382,661	(1,308,839)
Facility Fee	182,512	176,287	(6,225)	963,786	968,854	5,068
TOTAL OPERATING REVENUES	482,152	262,798	(219,354)	7,655,286	6,351,515	(1,303,771)
OPERATING EXPENSES						
Wages	186,102	91,190	94,912	1,863,032	1,754,127	108,905
Benefits	67,556	37,676	29,880	638,325	564,342	73,983
Total Personnel Cost	253,658	128,866	124,792	2,501,357	2,318,469	182,888
Professional Services	6,417	4,103	2,314	72,667	40,777	31,890
Services and Supplies	36,779	(12,306)	49,085	1,362,691	1,131,484	231,207
Insurance	0	0	0	166,600	149,723	16,877
Utilities	27,733	14,768	12,965	522,643	542,746	(20,103)
Cost of Goods Sold	9,413	(11,604)	21,017	235,400	248,750	(13,350)
Depreciation	142,494	242,580	(100,086)	783,710	776,578	7,132
TOTAL OPERATING EXPENSES	476,494	366,407	110,087	5,645,068	5,208,527	436,541
OPERATING INCOME (LOSS)	5,658	(103,609)	(109,267)	2,010,218	1,142,988	(867,230)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

RECREATION

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	89,630	86,245	(3,385)	951,780	1,011,209	59,429
Facility Fee	0	183,512	183,512	0	1,008,562	1,008,562
Operating Grants	6,475	1,000	(5,475)	67,064	10,000	(57,064)
Contributions	0	0	0	4,000	5,000	1,000
TOTAL OPERATING REVENUES	96,105	270,757	174,652	1,022,844	2,034,771	1,011,927
OPERATING EXPENSES						
Wages	73,458	81,581	(8,123)	762,886	850,714	(87,828)
Benefits	25,412	25,828	(416)	256,875	268,607	(11,731)
Total Personnel Cost	98,870	107,409	(8,539)	1,019,762	1,119,320	(99,559)
Professional Services	0	0	0	6,473	6,370	103
Services and Supplies	38,398	36,069	2,330	375,075	374,301	774
Insurance	2,952	2,998	(46)	29,516	29,977	(461)
Utilities	12,283	13,010	(727)	130,184	129,941	244
Cost of Goods Sold	5,022	3,011	2,011	52,879	45,524	7,356
Depreciation	19,072	33,248	(14,177)	191,802	225,732	(33,930)
TOTAL OPERATING EXPENSES	176,597	195,745	(19,148)	1,805,692	1,931,164	(125,473)
OPERATING INCOME (LOSS)	(80,492)	75,012	155,504	(782,847)	103,607	886,454

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

RECREATION

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	85,093	86,245	1,152	993,649	1,011,209	17,560
Facility Fee	189,992	183,512	(6,480)	1,003,285	1,008,562	5,277
Operating Grants	5,167	1,000	(4,167)	51,667	10,000	(41,667)
Contributions	0	0	0	0	5,000	5,000
TOTAL OPERATING REVENUES	280,252	270,757	(9,495)	2,048,601	2,034,771	(13,830)
OPERATING EXPENSES						
Wages	79,099	81,581	(2,482)	823,360	850,714	(27,354)
Benefits	28,967	25,828	3,139	291,164	268,607	22,557
Total Personnel Cost	108,066	107,409	657	1,114,524	1,119,320	(4,796)
Professional Services	0	0	0	6,600	6,370	230
Services and Supplies	39,142	36,069	3,073	420,783	374,301	46,482
Insurance	3,099	2,998	101	30,999	29,977	1,022
Utilities	11,116	13,010	(1,894)	119,489	129,941	(10,452)
Cost of Goods Sold	3,825	3,011	814	57,950	45,524	12,426
Depreciation	20,259	33,248	(12,989)	201,482	225,732	(24,250)
TOTAL OPERATING EXPENSES	185,507	195,745	(10,238)	1,951,827	1,931,164	20,663
OPERATING INCOME (LOSS)	94,745	75,012	(19,733)	96,774	103,607	6,833

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

PARKS

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	1,457	1,915	458	49,680	45,834	(3,847)
Interfund	8,653	7,622	(1,032)	46,584	49,493	2,909
Facility Fee	0	156,058	156,058	0	857,674	857,674
Intergovernmental	724	1,193	469	18,804	9,796	(9,008)
TOTAL OPERATING REVENUES	10,835	166,788	155,953	115,068	962,797	847,729
OPERATING EXPENSES						
Wages	24,214	26,053	(1,839)	202,373	210,360	(7,987)
Benefits	5,696	6,043	(347)	55,479	54,774	705
Total Personnel Cost	29,910	32,096	(2,186)	257,852	265,134	(7,282)
Professional Services	0	0	0	1,980	1,831	149
Services and Supplies	19,373	26,565	(7,191)	160,026	162,520	(2,493)
Insurance	831	837	(6)	4,156	4,184	(29)
Utilities	4,240	5,136	(896)	52,820	59,361	(6,541)
Depreciation	22,384	17,041	5,343	156,312	188,058	(31,747)
TOTAL OPERATING EXPENSES	76,738	81,674	(4,936)	633,146	681,088	(47,943)
OPERATING INCOME (LOSS)	(65,904)	85,114	151,017	(518,078)	281,709	799,786

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

PARKS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	1,495	1,915	420	42,918	45,834	2,916
Interfund	6,783	7,622	839	54,459	49,493	(4,966)
Facility Fee	161,568	156,058	(5,510)	853,188	857,674	4,486
Intergovernmental	2,182	1,193	(989)	12,772	9,796	(2,976)
TOTAL OPERATING REVENUES	172,028	166,788	(5,240)	963,337	962,797	(540)
OPERATING EXPENSES						
Wages	28,985	26,053	2,932	197,350	210,360	(13,010)
Benefits	6,560	6,043	517	55,870	54,774	1,096
Total Personnel Cost	35,545	32,096	3,449	253,220	265,134	(11,914)
Professional Services	0	0	0	2,000	1,831	169
Services and Supplies	25,012	26,565	(1,553)	187,622	162,520	25,102
Insurance	872	837	35	4,356	4,184	172
Utilities	4,778	5,136	(358)	50,823	59,361	(8,538)
Depreciation	12,558	17,041	(4,483)	195,284	188,058	7,226
TOTAL OPERATING EXPENSES	78,765	81,674	(2,909)	693,305	681,088	12,217
OPERATING INCOME (LOSS)	93,263	85,114	(8,149)	270,032	281,709	11,677

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

TENNIS

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	5,972	1,001	(4,971)	95,997	98,339	2,343
Facility Fee	0	15,895	15,895	0	87,356	87,356
TOTAL OPERATING REVENUES	5,972	16,896	10,924	95,997	185,695	89,698
OPERATING EXPENSES						
Wages	6,558	5,573	985	80,050	93,469	(13,419)
Benefits	1,401	1,679	(278)	16,000	15,901	99
Total Personnel Cost	7,960	7,253	707	96,050	109,370	(13,320)
Services and Supplies	10,929	4,153	6,777	35,472	32,269	3,204
Insurance	0	0	0	1,094	1,069	25
Utilities	453	539	(86)	6,820	5,565	1,255
Cost of Goods Sold	232	260	(28)	8,526	13,473	(4,947)
Depreciation	0	4,729	(4,729)	27,545	35,517	(7,972)
TOTAL OPERATING EXPENSES	19,573	16,933	2,640	175,508	197,263	(21,755)
OPERATING INCOME (LOSS)	(13,601)	(37)	13,564	(79,511)	(11,568)	67,943

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

TENNIS

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	1,800	1,001	(799)	103,310	98,339	(4,971)
Facility Fee	16,456	15,895	(561)	86,899	87,356	457
TOTAL OPERATING REVENUES	<u>18,256</u>	<u>16,896</u>	<u>(1,360)</u>	<u>190,209</u>	<u>185,695</u>	<u>(4,514)</u>
OPERATING EXPENSES						
Wages	4,657	5,573	(916)	87,105	93,469	(6,364)
Benefits	965	1,679	(714)	14,522	15,901	(1,379)
Total Personnel Cost	<u>5,622</u>	<u>7,253</u>	<u>(1,631)</u>	<u>101,627</u>	<u>109,370</u>	<u>(7,743)</u>
Services and Supplies	3,601	4,153	(552)	33,829	32,269	1,560
Insurance	0	0	0	1,132	1,069	63
Utilities	438	539	(101)	6,146	5,565	581
Cost of Goods Sold	0	260	(260)	10,300	13,473	(3,173)
Depreciation	2,308	4,729	(2,421)	33,582	35,517	(1,935)
TOTAL OPERATING EXPENSES	<u>11,969</u>	<u>16,933</u>	<u>(4,964)</u>	<u>186,616</u>	<u>197,263</u>	<u>(10,647)</u>
OPERATING INCOME (LOSS)	<u>6,287</u>	<u>(37)</u>	<u>(6,324)</u>	<u>3,593</u>	<u>(11,568)</u>	<u>(15,161)</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

OTHER RECREATION

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	672	503	(169)	11,536	10,831	(705)
PPH Allowances	(2,145)	(44)	2,101	(376,939)	(386,816)	(9,878)
Facility Fee	1,074,729	278,881	(795,848)	5,805,461	1,550,304	(4,255,157)
TOTAL OPERATING REVENUES	1,073,256	279,340	(793,916)	5,440,058	1,174,319	(4,265,739)
OPERATING EXPENSES						
Wages	5,083	6,246	(1,163)	56,606	67,509	(10,902)
Benefits	2,161	2,467	(306)	21,257	25,735	(4,478)
Total Personnel Cost	7,244	8,713	(1,469)	77,863	93,243	(15,380)
Professional Services	1,069	0	1,069	3,109	4,097	(988)
Services and Supplies	59,024	65,378	(6,354)	705,224	690,502	14,722
Utilities	0	1,037	(1,037)	0	5,361	(5,361)
Depreciation	0	2,079	(2,079)	0	2,079	(2,079)
TOTAL OPERATING EXPENSES	67,338	77,208	(9,870)	786,196	795,282	(9,087)
OPERATING INCOME (LOSS)	1,005,918	202,132	(803,786)	4,653,862	379,037	(4,274,826)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

OTHER RECREATION

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	0	503	503	0	10,831	10,831
PPH Allowances	(16,600)	(44)	16,556	(500,000)	(386,816)	113,184
Facility Fee	288,729	278,881	(9,848)	1,524,678	1,550,304	25,626
TOTAL OPERATING REVENUES	272,129	279,340	7,211	1,024,678	1,174,319	149,641
OPERATING EXPENSES						
Wages	16,741	6,246	10,495	172,512	67,509	105,003
Benefits	7,460	2,467	4,993	74,414	25,735	48,679
Total Personnel Cost	24,201	8,713	15,488	246,926	93,243	153,683
Professional Services	833	0	833	8,333	4,097	4,237
Services and Supplies	78,791	65,378	13,413	729,917	690,502	39,415
Utilities	0	1,037	(1,037)	0	5,361	(5,361)
Depreciation	1,333	2,079	(746)	13,332	2,079	11,253
TOTAL OPERATING EXPENSES	105,158	77,208	27,950	998,508	795,282	203,226
OPERATING INCOME (LOSS)	166,971	202,132	35,161	26,170	379,037	352,867

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

BEACH FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	623	403	(221)	730,148	740,859	10,711
PPH Allowances	(286)	(6)	280	(50,793)	(52,424)	(1,630)
Facility Fee	139,180	137,123	(2,057)	753,040	755,978	2,939
TOTAL OPERATING REVENUES	139,518	137,520	(1,998)	1,432,394	1,444,413	12,019
OPERATING EXPENSES						
Wages	24,110	49,143	(25,033)	407,649	479,073	(71,424)
Benefits	9,014	12,480	(3,466)	116,536	80,414	36,122
Total Personnel Cost	33,123	61,623	(28,500)	524,185	559,487	(35,302)
Professional Services	0	0	0	3,148	2,746	401
Services and Supplies	45,333	84,779	(39,446)	331,960	397,593	(65,633)
Insurance	0	0	0	11,481	12,629	(1,148)
Utilities	5,815	7,715	(1,900)	69,738	79,380	(9,641)
Depreciation	0	0	0	88,542	149,427	(60,885)
TOTAL OPERATING EXPENSES	84,271	154,117	(69,846)	1,029,054	1,201,262	(172,209)
OPERATING INCOME (LOSS)	55,247	(16,597)	(71,844)	403,340	243,151	(160,189)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	0	403	403	584,750	740,859	156,109
PPH Allowances	(2,000)	(6)	1,994	(60,100)	(52,424)	7,676
Facility Fee	141,608	137,123	(4,485)	747,785	755,978	8,193
TOTAL OPERATING REVENUES	139,608	137,520	(2,088)	1,272,435	1,444,413	171,978
OPERATING EXPENSES						
Wages	33,020	49,143	(16,123)	467,010	479,073	(12,063)
Benefits	11,188	12,480	(1,292)	133,211	80,414	52,797
Total Personnel Cost	44,208	61,623	(17,415)	600,221	559,487	40,734
Professional Services	1,000	0	1,000	13,000	2,746	10,254
Services and Supplies	34,772	84,779	(50,007)	338,717	397,593	(58,876)
Insurance	0	0	0	12,060	12,629	(569)
Utilities	5,560	7,715	(2,155)	69,655	79,380	(9,725)
Depreciation	9,217	0	9,217	129,866	149,427	(19,561)
TOTAL OPERATING EXPENSES	94,757	154,117	(59,360)	1,163,519	1,201,262	(37,743)
OPERATING INCOME (LOSS)	44,851	(16,597)	(61,448)	108,916	243,151	134,235

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

INTERNAL SERVICES FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Sales & Fees	0	150	150	825	600	(225)
Interfund	181,319	235,324	54,005	1,660,020	1,804,550	144,530
TOTAL OPERATING REVENUES	181,319	235,474	54,155	1,660,845	1,805,150	144,305
OPERATING EXPENSES						
Wages	74,541	77,526	(2,985)	751,198	788,724	(37,526)
Benefits	37,318	39,826	(2,509)	377,834	402,247	(24,413)
Total Personnel Cost	111,859	117,352	(5,493)	1,129,032	1,190,971	(61,939)
Professional Services	0	754	(754)	4,668	3,702	966
Services and Supplies	59,640	110,179	(50,539)	486,104	566,904	(80,800)
Insurance	247	237	10	2,471	2,372	100
Utilities	700	988	(287)	5,825	7,459	(1,633)
Cost of Goods Sold	0	0	0	(286)	199	(486)
Depreciation	813	991	(177)	8,324	8,656	(333)
TOTAL OPERATING EXPENSES	173,259	230,501	(57,242)	1,636,137	1,780,263	(144,126)
OPERATING INCOME (LOSS)	8,060	4,973	(3,086)	24,707	24,887	180

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Sales & Fees	500	150	(350)	2,250	600	(1,650)
Interfund	175,058	235,324	60,266	1,746,398	1,804,550	58,152
TOTAL OPERATING REVENUES	175,558	235,474	59,916	1,748,648	1,805,150	56,502
OPERATING EXPENSES						
Wages	80,541	77,526	3,015	844,682	788,724	55,958
Benefits	44,385	39,826	4,559	443,509	402,247	41,262
Total Personnel Cost	124,926	117,352	7,574	1,288,191	1,190,971	97,220
Professional Services	750	754	(4)	7,500	3,702	3,798
Services and Supplies	30,575	110,179	(79,604)	415,485	566,904	(151,419)
Insurance	270	237	33	2,670	2,372	298
Utilities	577	988	(411)	5,746	7,459	(1,713)
Cost of Goods Sold	0	0	0	0	199	(199)
Depreciation	892	991	(99)	8,916	8,656	260
TOTAL OPERATING EXPENSES	157,990	230,501	(72,511)	1,728,508	1,780,263	(51,755)
OPERATING INCOME (LOSS)	17,568	4,973	(12,595)	20,140	24,887	4,747

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

WORKERS COMPENSATION FUND

CURRENT YEAR TO PRIOR YEAR COMPARISON

For Period Ending April 30, 2015

	PY Month Actual	Current Month Actual	PY Month Variance	PY YTD Actual	Current YTD Actual	PY YTD Variance
OPERATING REVENUE						
Interfund	24,515	18,767	(5,748)	280,994	288,102	7,109
TOTAL OPERATING REVENUES	<u>24,515</u>	<u>18,767</u>	<u>(5,748)</u>	<u>280,994</u>	<u>288,102</u>	<u>7,109</u>
 OPERATING EXPENSES						
Insurance	25,667	33,421	(7,754)	256,488	285,866	(29,378)
TOTAL OPERATING EXPENSES	<u>25,667</u>	<u>33,421</u>	<u>(7,754)</u>	<u>256,488</u>	<u>285,866</u>	<u>(29,378)</u>
 OPERATING INCOME (LOSS)						
	<u>(1,152)</u>	<u>(14,654)</u>	<u>(13,502)</u>	<u>24,506</u>	<u>2,236</u>	<u>(22,270)</u>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT**

WORKERS COMPENSATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For Period Ending April 30, 2015

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING REVENUE						
Interfund	23,800	18,767	(5,033)	274,800	288,102	13,302
TOTAL OPERATING REVENUES	<u>23,800</u>	<u>18,767</u>	<u>(5,033)</u>	<u>274,800</u>	<u>288,102</u>	<u>13,302</u>
 OPERATING EXPENSES						
Insurance	33,421	33,421	0	285,866	285,866	0
TOTAL OPERATING EXPENSES	<u>33,421</u>	<u>33,421</u>	<u>0</u>	<u>285,866</u>	<u>285,866</u>	<u>0</u>
 OPERATING INCOME (LOSS)						
	<u>(9,621)</u>	<u>(14,654)</u>	<u>(5,033)</u>	<u>(11,066)</u>	<u>2,236</u>	<u>13,302</u>