

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

**STATEMENT OF OPERATING SOURCES AND USES**

COMPARISION TO BUDGET

FOR THE MONTH AND YEAR TO DATE ENDING **February 28, 2017**

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**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
FINANCIAL NOTES – February 28, 2017**

**Note 1 – Format Change – August 1, 2016**

Per direction of the Board of Trustees, the District desires the monthly financials to use the format consistent with the state budget forms. As such the following format changes were made to the Districts monthly financials

**Sources Line Item Changes:**

- a. “Sales and Fees” have been changed to “Charges for Services”
- b. “Concessions” and “Punch Cards Utilized” are combined with “Charges for Services”

**Uses Line Item Changes:**

- c. Added subtotal line for “Services & Supplies”

**Note 2 – Format Change – February 2017**

**Sources Line Item Changes:**

- a. “Investment Income” has been added to Total Operating Sources.
- b. “Misc Rev-Other Reportable Items” has been add to Total Operating Sources. The line item includes Sale of Assets and Lease Income.

**Note 3 – Food & Beverage Operations Supplemental Schedule –** We have added a budget comparison for combined F&B operations which includes the following Divisions:

Food & Beverage - Championship Course  
Food & Beverage - Mountain Course  
Food & Beverage - Diamond Peak  
Facilities – Chateau  
Facilities – Aspen Grove

**Note 4 – September 2016 Recreation Visits Negative Variance –** The recreation visits for the month of September were less than prior year and budget by 30% due to repair of the boiler and the gym floor.

**Note 5 – September 2016 First Quarter payment from Washoe County –** Washoe County pays the District quarterly for collections from property owners. The first quarter payment from Washoe County was more than budget due to early payments received from property owners for the first installment. As such the Ad Valorem property taxes in the General fund and the Facility Fees in the Community Services Fund and Beach Funds have positive timing variances. The actual collections at the end of the fiscal year (June 30, 2017) are expected to be at budget.

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
METRIC SUMMARY**

For the Month and Year to Date Ending February 28, 2017

**Current Year to Prior Year Comparison**

METRICS (Units of Measure)*	Monthly				YTD			
	Prior Year	Current	Variance	Var %	Prior Year	Current	Variance	Var %
Championship Course (rounds)	-	-	-	-	17,257	16,346	(911)	-5.3%
Mountain Course (rounds)	-	-	-	-	11,798	12,316	518	4.4%
Diamond Peak (individual visits)	44,297	38,728	(5,569)	-12.6%	131,556	112,905	(18,651)	-14.2%
Recreation Center (comparable individual visits)	10,482	10,972	490	4.7%	76,657	71,194	(5,463)	-7.1%
Parks (touches)	-	-	-	-	32,200	35,505	3,305	10.3%
Tennis (individual visits)	-	-	-	-	10,668	11,012	344	3.2%
Beaches (individual visits)	-	-	-	-	135,483	148,714	13,231	9.8%

**Current Year to Budget Comparison**

METRICS (Units of Measure)*	Monthly				YTD			
	Budget	Current	Variance	Var %	Budget	Current	Variance	Var %
Championship Course (rounds)	-	-	-	-	17,750	16,346	(1,404)	-7.9%
Mountain Course (rounds)	-	-	-	-	12,230	12,316	86	0.7%
Diamond Peak (individual visits)	29,100	38,728	9,628	33.1%	83,300	112,905	29,605	35.5%
Recreation Center (comparable individual visits)	10,500	10,972	472	4.5%	76,650	71,194	(5,456)	-7.1%
Parks (touches)	-	-	-	-	33,775	35,505	1,730	5.1%
Tennis (individual visits)	-	-	-	-	10,390	11,012	622	6.0%
Beaches (individual visits)	-	-	-	-	135,825	148,714	12,889	9.5%

\*As of October 1, 2016, the Water and Wasterwater flows have been removed from the Metric Summary and can be found in the monthly Public Works Status Report.

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**ALL DISTRICT**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Ad Valorem Property Tax	359,000	347,116	(11,884)	1,181,000	1,184,387	3,387
Consolidated Taxes	127,700	138,569	10,869	980,760	1,030,653	49,893
Charges for Services	2,959,232	3,504,852	545,620	18,547,107	20,756,930	2,209,824
Facility Fees	525,258	611,674	86,416	1,969,720	2,121,330	151,610
Contributions	0	0	0	0	4,000	4,000
Intergovernmental - Operating Grants	1,400	1,417	17	24,497	28,003	3,506
Interfund Services	262,510	288,879	26,369	2,166,045	2,236,663	70,618
Central Services Revenue	98,100	98,100	0	784,800	784,800	0
Investment Income	13,950	20,792	6,842	111,600	155,855	44,255
Misc Rev-Other Reportable Items	7,326	10,379	3,053	57,095	127,692	70,597
<b>TOTAL OPERATING SOURCES</b>	<b>4,354,476</b>	<b>5,021,778</b>	<b>667,302</b>	<b>25,822,624</b>	<b>28,430,313</b>	<b>2,607,690</b>
<b>OPERATING USES</b>						
Salaries and Wages	990,175	1,033,269	(43,094)	8,182,322	8,263,697	(81,375)
Employee Fringe	417,304	372,072	45,232	3,305,057	3,044,086	260,971
<b>Total Personnel Cost</b>	<b>1,407,479</b>	<b>1,405,341</b>	<b>2,138</b>	<b>11,487,379</b>	<b>11,307,783</b>	<b>179,596</b>
Professional Services	37,890	18,171	19,719	402,040	281,268	120,772
Services and Supplies	524,608	625,418	(100,810)	5,405,898	5,137,166	268,732
Insurance	89,425	87,787	1,639	735,006	634,739	100,267
Utilities	167,615	153,056	14,558	1,827,091	1,439,640	387,451
Cost of Goods Sold	91,643	120,217	(28,574)	783,072	997,275	(214,203)
Central Services Cost	98,100	98,100	0	784,800	784,800	0
Defensible Space	0	0	0	112,000	0	112,000
<b>Total Services &amp; Supplies</b>	<b>1,009,281</b>	<b>1,102,749</b>	<b>(93,469)</b>	<b>10,049,907</b>	<b>9,274,888</b>	<b>775,019</b>
Capital Expenditures	16,146	0	16,146	129,167	20,434	108,732
<b>TOTAL OPERATING USES</b>	<b>2,432,905</b>	<b>2,508,090</b>	<b>(75,185)</b>	<b>21,666,452</b>	<b>20,603,105</b>	<b>1,063,348</b>
<b>OPERATING SOURCES(USES)</b>	<b>1,921,571</b>	<b>2,513,688</b>	<b>592,117</b>	<b>4,156,172</b>	<b>7,827,209</b>	<b>3,671,037</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**GENERAL FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Ad Valorem Property Tax	359,000	347,116	(11,884)	1,181,000	1,184,387	3,387
Consolidated Taxes	127,700	138,569	10,869	980,760	1,030,653	49,893
Charges for Services	300	0	(300)	2,400	1,440	(960)
Central Services Revenue	98,100	98,100	0	784,800	784,800	0
Investment Income	3,000	5,662	2,662	24,000	32,147	8,147
<b>TOTAL OPERATING SOURCES</b>	<b>588,100</b>	<b>589,447</b>	<b>1,347</b>	<b>2,972,960</b>	<b>3,033,428</b>	<b>60,468</b>
<b>OPERATING USES</b>						
Salaries and Wages	137,223	138,081	(858)	1,219,161	1,204,624	14,537
Employee Fringe	69,622	64,638	4,985	576,406	537,591	38,815
<b>Total Personnel Cost</b>	<b>206,845</b>	<b>202,719</b>	<b>4,126</b>	<b>1,795,567</b>	<b>1,742,215</b>	<b>53,352</b>
Professional Services	28,300	12,040	16,260	237,475	189,073	48,402
Services and Supplies	45,782	66,963	(21,181)	453,809	385,441	68,368
Insurance	4,500	2,980	1,520	36,000	23,842	12,158
Utilities	9,035	10,165	(1,131)	72,262	78,235	(5,973)
<b>Total Services &amp; Supplies</b>	<b>87,616</b>	<b>92,148</b>	<b>(4,532)</b>	<b>799,546</b>	<b>676,591</b>	<b>122,955</b>
Capital Expenditures	16,146	0	16,146	129,167	20,434	108,732
<b>TOTAL OPERATING USES</b>	<b>310,607</b>	<b>294,867</b>	<b>15,740</b>	<b>2,724,280</b>	<b>2,439,241</b>	<b>285,039</b>
<b>OPERATING SOURCES(USES)</b>	<b>277,493</b>	<b>294,579</b>	<b>17,087</b>	<b>248,680</b>	<b>594,187</b>	<b>345,507</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	855,334	792,376	(62,958)	7,916,084	7,994,115	78,031
Interfund Services	25,400	44,599	19,199	101,675	197,464	95,789
Investment Income	8,000	9,089	1,089	64,000	73,807	9,807
Misc Rev-Other Reportable Items	0	0	0	0	4,430	4,430
<b>TOTAL OPERATING SOURCES</b>	<b>888,734</b>	<b>846,064</b>	<b>(42,670)</b>	<b>8,081,759</b>	<b>8,269,816</b>	<b>188,057</b>
<b>OPERATING USES</b>						
Salaries and Wages	192,416	201,667	(9,251)	1,696,669	1,657,595	39,074
Employee Fringe	98,985	88,769	10,215	809,689	734,691	74,997
<b>Total Personnel Cost</b>	<b>291,401</b>	<b>290,436</b>	<b>964</b>	<b>2,506,358</b>	<b>2,392,286</b>	<b>114,071</b>
Professional Services	6,840	4,721	2,119	70,390	55,863	14,527
Services and Supplies	109,071	116,124	(7,053)	1,254,574	1,082,866	171,708
Insurance	12,796	12,363	433	102,368	98,903	3,464
Utilities	73,879	59,983	13,896	773,274	564,224	209,051
Cost of Goods Sold	0	240	(240)	0	6,516	(6,516)
Central Services Cost	27,033	27,033	0	216,267	216,267	0
Defensible Space	0	0	0	78,500	0	78,500
<b>Total Services &amp; Supplies</b>	<b>229,619</b>	<b>220,464</b>	<b>9,156</b>	<b>2,495,373</b>	<b>2,024,638</b>	<b>470,735</b>
<b>TOTAL OPERATING USES</b>	<b>521,020</b>	<b>510,900</b>	<b>10,120</b>	<b>5,001,730</b>	<b>4,416,924</b>	<b>584,806</b>
<b>OPERATING SOURCES(USES)</b>	<b>367,714</b>	<b>335,164</b>	<b>(32,550)</b>	<b>3,080,029</b>	<b>3,852,892</b>	<b>772,864</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	2,105,598	2,715,808	610,210	9,971,308	12,041,904	2,070,596
Facility Fees	409,098	476,288	67,190	1,534,120	1,653,115	118,995
Contributions	0	0	0	0	4,000	4,000
Intergovernmental - Operating Grants	1,400	1,417	17	24,497	28,003	3,506
Interfund Services	2,129	819	(1,310)	42,515	42,899	384
Investment Income	2,000	4,745	2,745	16,000	41,248	25,248
Misc Rev-Other Reportable Items	7,326	10,379	3,053	57,095	122,739	65,644
<b>TOTAL OPERATING SOURCES</b>	<b>2,527,551</b>	<b>3,209,457</b>	<b>681,906</b>	<b>11,645,535</b>	<b>13,933,909</b>	<b>2,288,374</b>
<b>OPERATING USES</b>						
Salaries and Wages	539,396	568,239	(28,843)	3,899,721	4,040,344	(140,623)
Employee Fringe	184,921	158,686	26,235	1,338,772	1,202,082	136,690
<b>Total Personnel Cost</b>	<b>724,317</b>	<b>726,925</b>	<b>(2,608)</b>	<b>5,238,493</b>	<b>5,242,426</b>	<b>(3,933)</b>
Professional Services	1,000	0	1,000	74,925	25,779	49,146
Services and Supplies	319,140	368,494	(49,354)	2,964,335	2,993,196	(28,862)
Insurance	31,798	32,128	(330)	181,164	192,311	(11,147)
Utilities	77,853	76,541	1,312	902,418	714,700	187,718
Cost of Goods Sold	91,643	119,752	(28,109)	783,072	990,643	(207,571)
Central Services Cost	63,333	63,333	0	506,667	506,667	0
Defensible Space	0	0	0	33,500	0	33,500
<b>Total Services &amp; Supplies</b>	<b>584,768</b>	<b>660,248</b>	<b>(75,480)</b>	<b>5,446,080</b>	<b>5,423,295</b>	<b>22,785</b>
<b>TOTAL OPERATING USES</b>	<b>1,309,085</b>	<b>1,387,173</b>	<b>(78,088)</b>	<b>10,684,573</b>	<b>10,665,721</b>	<b>18,851</b>
<b>OPERATING SOURCES(USES)</b>	<b>1,218,466</b>	<b>1,822,284</b>	<b>603,817</b>	<b>960,962</b>	<b>3,268,187</b>	<b>2,307,226</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	1,000	3,043	2,043	2,727,984	2,734,039	6,055
Facility Fees	31,091	36,198	5,107	116,592	125,304	8,712
Misc Rev-Other Reportable Items	0	0	0	0	6,935	6,935
<b>TOTAL OPERATING SOURCES</b>	<b>32,091</b>	<b>39,241</b>	<b>7,150</b>	<b>2,844,576</b>	<b>2,866,277</b>	<b>21,701</b>
<b>OPERATING USES</b>						
Salaries and Wages	28,279	38,946	(10,667)	860,655	888,649	(27,994)
Employee Fringe	17,028	18,866	(1,838)	280,159	258,402	21,756
<b>Total Personnel Cost</b>	<b>45,307</b>	<b>57,811</b>	<b>(12,505)</b>	<b>1,140,814</b>	<b>1,147,051</b>	<b>(6,237)</b>
Professional Services	0	0	0	6,100	5,282	818
Services and Supplies	40,728	35,255	5,473	594,353	624,052	(29,699)
Insurance	0	0	0	24,252	32,212	(7,960)
Utilities	8,659	8,224	435	152,710	160,431	(7,721)
Cost of Goods Sold	850	(4,621)	5,471	447,113	549,418	(102,305)
Central Services Cost	14,867	14,867	0	118,933	118,933	0
<b>Total Services &amp; Supplies</b>	<b>65,103</b>	<b>53,724</b>	<b>11,379</b>	<b>1,343,460</b>	<b>1,490,328</b>	<b>(146,867)</b>
<b>TOTAL OPERATING USES</b>	<b>110,410</b>	<b>111,535</b>	<b>(1,125)</b>	<b>2,484,274</b>	<b>2,637,379</b>	<b>(153,105)</b>
<b>OPERATING SOURCES(USES)</b>	<b>(78,319)</b>	<b>(72,295)</b>	<b>6,024</b>	<b>360,302</b>	<b>228,899</b>	<b>(131,403)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING SOURCES</b>						
Charges for Services	0	0	0	538,709	523,815	(14,893)
Facility Fees	54,001	62,870	8,869	202,504	217,633	15,129
Misc Rev-Other Reportable Items	3,040	1,566	(1,475)	22,839	34,312	11,473
<b>TOTAL OPERATING SOURCES</b>	<b>57,041</b>	<b>64,436</b>	<b>7,395</b>	<b>764,052</b>	<b>775,760</b>	<b>11,708</b>
<b>OPERATING USES</b>						
Salaries and Wages	9,897	553	9,344	229,214	239,773	(10,559)
Employee Fringe	4,490	(306)	4,796	70,193	67,074	3,119
<b>Total Personnel Cost</b>	<b>14,387</b>	<b>247</b>	<b>14,140</b>	<b>299,407</b>	<b>306,846</b>	<b>(7,440)</b>
Professional Services	0	0	0	2,450	1,793	658
Services and Supplies	13,249	16,416	(3,167)	222,348	218,061	4,287
Insurance	0	0	0	8,413	8,988	(575)
Utilities	3,432	4,011	(579)	59,559	69,840	(10,280)
Cost of Goods Sold	0	0	0	43,556	55,389	(11,833)
Central Services Cost	4,608	4,608	0	36,867	36,867	0
<b>Total Services &amp; Supplies</b>	<b>21,289</b>	<b>25,035</b>	<b>(3,746)</b>	<b>373,193</b>	<b>390,937</b>	<b>(17,744)</b>
<b>TOTAL OPERATING USES</b>	<b>35,676</b>	<b>25,282</b>	<b>10,394</b>	<b>672,600</b>	<b>697,783</b>	<b>(25,184)</b>
<b>OPERATING SOURCES(USES)</b>	<b>21,365</b>	<b>39,153</b>	<b>17,788</b>	<b>91,452</b>	<b>77,977</b>	<b>(13,476)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**FACILITIES**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	10,545	19,660	9,115	207,210	285,781	78,571
Facility Fees	32,728	38,103	5,375	122,730	131,899	9,169
Misc Rev-Other Reportable Items	0	0	0	0	4,560	4,560
<b>TOTAL OPERATING SOURCES</b>	<b>43,273</b>	<b>57,763</b>	<b>14,490</b>	<b>329,940</b>	<b>422,240</b>	<b>92,300</b>
<b>OPERATING USES</b>						
Salaries and Wages	5,540	6,592	(1,052)	49,444	58,519	(9,075)
Employee Fringe	3,611	3,675	(65)	29,052	30,553	(1,501)
<b>Total Personnel Cost</b>	<b>9,151</b>	<b>10,267</b>	<b>(1,117)</b>	<b>78,496</b>	<b>89,072</b>	<b>(10,576)</b>
Professional Services	0	0	0	1,050	1,050	0
Services and Supplies	15,873	27,935	(12,062)	179,265	187,193	(7,928)
Insurance	1,129	955	174	9,029	7,639	1,390
Utilities	2,805	2,479	326	21,455	18,568	2,887
Central Services Cost	2,433	2,433	0	19,467	19,467	0
<b>Total Services &amp; Supplies</b>	<b>22,240</b>	<b>33,802</b>	<b>(11,562)</b>	<b>230,265</b>	<b>233,917</b>	<b>(3,651)</b>
<b>TOTAL OPERATING USES</b>	<b>31,391</b>	<b>44,070</b>	<b>(12,679)</b>	<b>308,761</b>	<b>322,989</b>	<b>(14,228)</b>
<b>OPERATING SOURCES(USES)</b>	<b>11,882</b>	<b>13,693</b>	<b>1,811</b>	<b>21,179</b>	<b>99,251</b>	<b>78,072</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**DIAMOND PEAK**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	2,013,395	2,625,092	611,697	5,935,430	7,978,830	2,043,400
Facility Fees	(245,460)	(285,773)	(40,313)	(920,475)	(989,241)	(68,766)
Interfund Services	0	0	0	0	1,588	1,588
Misc Rev-Other Reportable Items	4,286	8,814	4,528	34,256	76,173	41,917
<b>TOTAL OPERATING SOURCES</b>	<b>1,772,221</b>	<b>2,348,133</b>	<b>575,912</b>	<b>5,049,211</b>	<b>7,067,350</b>	<b>2,018,139</b>
<b>OPERATING USES</b>						
Salaries and Wages	395,705	424,601	(28,896)	1,676,961	1,781,403	(104,442)
Employee Fringe	121,743	103,777	17,966	609,031	517,620	91,411
<b>Total Personnel Cost</b>	<b>517,448</b>	<b>528,378</b>	<b>(10,931)</b>	<b>2,285,992</b>	<b>2,299,022</b>	<b>(13,030)</b>
Professional Services	1,000	0	1,000	58,500	10,500	48,000
Services and Supplies	205,065	235,981	(30,915)	1,378,795	1,422,310	(43,514)
Insurance	26,777	27,341	(565)	107,107	111,177	(4,071)
Utilities	44,626	45,460	(833)	500,343	320,438	179,906
Cost of Goods Sold	87,113	121,724	(34,611)	245,008	343,538	(98,530)
Central Services Cost	25,792	25,792	0	206,333	206,333	0
<b>Total Services &amp; Supplies</b>	<b>390,373</b>	<b>456,297</b>	<b>(65,924)</b>	<b>2,496,086</b>	<b>2,414,296</b>	<b>81,791</b>
<b>TOTAL OPERATING USES</b>	<b>907,820</b>	<b>984,675</b>	<b>(76,855)</b>	<b>4,782,079</b>	<b>4,713,318</b>	<b>68,761</b>
<b>OPERATING SOURCES(USES)</b>	<b>864,401</b>	<b>1,363,457</b>	<b>499,057</b>	<b>267,132</b>	<b>2,354,032</b>	<b>2,086,900</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**RECREATION**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	95,259	98,465	3,206	846,962	865,521	18,559
Facility Fees	206,186	240,049	33,863	773,198	830,963	57,765
Contributions	0	0	0	0	4,000	4,000
Intergovernmental - Operating Grants	1,400	1,417	17	11,200	11,333	133
<b>TOTAL OPERATING SOURCES</b>	<b>302,845</b>	<b>339,931</b>	<b>37,086</b>	<b>1,631,360</b>	<b>1,711,817</b>	<b>80,457</b>
<b>OPERATING USES</b>						
Salaries and Wages	76,832	72,595	4,237	697,625	697,236	389
Employee Fringe	27,719	24,732	2,987	230,366	217,715	12,651
<b>Total Personnel Cost</b>	<b>104,551</b>	<b>97,327</b>	<b>7,223</b>	<b>927,991</b>	<b>914,950</b>	<b>13,041</b>
Professional Services	0	0	0	5,250	5,250	0
Services and Supplies	33,171	40,447	(7,277)	362,526	352,524	10,002
Insurance	2,929	2,867	62	23,433	22,938	495
Utilities	13,185	10,635	2,550	101,454	80,266	21,188
Cost of Goods Sold	3,680	2,649	1,031	36,395	29,571	6,824
Central Services Cost	9,467	9,467	0	75,733	75,733	0
<b>Total Services &amp; Supplies</b>	<b>62,432</b>	<b>66,065</b>	<b>(3,633)</b>	<b>604,791</b>	<b>566,282</b>	<b>38,509</b>
<b>TOTAL OPERATING USES</b>	<b>166,982</b>	<b>163,392</b>	<b>3,590</b>	<b>1,532,782</b>	<b>1,481,232</b>	<b>51,550</b>
<b>OPERATING SOURCES(USES)</b>	<b>135,863</b>	<b>176,538</b>	<b>40,676</b>	<b>98,578</b>	<b>230,585</b>	<b>132,007</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**PARKS**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	465	1,415	950	45,170	36,615	(8,555)
Facility Fees	140,730	163,843	23,113	527,738	567,165	39,427
Intergovernmental - Operating Grants	0	0	0	13,297	16,670	3,373
Interfund Services	2,129	819	(1,310)	42,515	41,311	(1,204)
Misc Rev-Other Reportable Items	0	0	0	0	760	760
<b>TOTAL OPERATING SOURCES</b>	<b>143,324</b>	<b>166,077</b>	<b>22,753</b>	<b>628,720</b>	<b>662,521</b>	<b>33,801</b>
<b>OPERATING USES</b>						
Salaries and Wages	12,291	12,738	(447)	198,748	185,816	12,932
Employee Fringe	6,357	4,041	2,316	73,385	63,848	9,537
<b>Total Personnel Cost</b>	<b>18,648</b>	<b>16,779</b>	<b>1,870</b>	<b>272,133</b>	<b>249,664</b>	<b>22,469</b>
Professional Services	0	0	0	1,050	1,050	0
Services and Supplies	8,252	10,091	(1,839)	156,514	138,557	17,957
Insurance	964	965	(1)	7,709	7,718	(9)
Utilities	3,931	3,752	179	54,840	51,088	3,752
Central Services Cost	4,117	4,117	0	32,933	32,933	0
<b>Total Services &amp; Supplies</b>	<b>17,264</b>	<b>18,924</b>	<b>(1,661)</b>	<b>253,046</b>	<b>231,347</b>	<b>21,700</b>
<b>TOTAL OPERATING USES</b>	<b>35,912</b>	<b>35,703</b>	<b>209</b>	<b>525,180</b>	<b>481,011</b>	<b>44,169</b>
<b>OPERATING SOURCES(USES)</b>	<b>107,412</b>	<b>130,374</b>	<b>22,962</b>	<b>103,540</b>	<b>181,511</b>	<b>77,970</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**TENNIS**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	0	0	0	93,500	91,544	(1,956)
Facility Fees	21,273	24,767	3,494	79,774	85,734	5,960
<b>TOTAL OPERATING SOURCES</b>	<b>21,273</b>	<b>24,767</b>	<b>3,494</b>	<b>173,274</b>	<b>177,278</b>	<b>4,004</b>
<b>OPERATING USES</b>						
Salaries and Wages	912	979	(67)	100,071	91,644	8,427
Employee Fringe	469	407	61	17,390	16,011	1,380
<b>Total Personnel Cost</b>	<b>1,381</b>	<b>1,387</b>	<b>(6)</b>	<b>117,461</b>	<b>107,655</b>	<b>9,807</b>
Professional Services	0	0	0	525	525	0
Services and Supplies	936	640	296	36,472	27,754	8,718
Insurance	0	0	0	1,221	1,639	(417)
Utilities	408	587	(179)	4,847	4,889	(42)
Cost of Goods Sold	0	0	0	11,000	12,726	(1,726)
Central Services Cost	1,025	1,025	0	8,200	8,200	0
<b>Total Services &amp; Supplies</b>	<b>2,369</b>	<b>2,252</b>	<b>117</b>	<b>62,265</b>	<b>55,732</b>	<b>6,533</b>
<b>TOTAL OPERATING USES</b>	<b>3,750</b>	<b>3,639</b>	<b>111</b>	<b>179,726</b>	<b>163,387</b>	<b>16,339</b>
<b>OPERATING SOURCES(USES)</b>	<b>17,523</b>	<b>21,128</b>	<b>3,605</b>	<b>(6,452)</b>	<b>13,891</b>	<b>20,343</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**COMMUNITY SERVICES ADMINISTRATION**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	(15,066)	(31,866)	(16,800)	(423,657)	(474,241)	(50,584)
Facility Fees	168,549	196,231	27,682	632,059	683,659	51,600
Investment Income	2,000	4,745	2,745	16,000	41,248	25,248
<b>TOTAL OPERATING SOURCES</b>	<b>155,483</b>	<b>169,110</b>	<b>13,627</b>	<b>224,402</b>	<b>250,665</b>	<b>26,263</b>
<b>OPERATING USES</b>						
Salaries and Wages	9,940	11,235	(1,295)	87,003	97,305	(10,302)
Employee Fringe	3,506	3,494	12	29,196	30,860	(1,664)
<b>Total Personnel Cost</b>	<b>13,446</b>	<b>14,728</b>	<b>(1,283)</b>	<b>116,199</b>	<b>128,165</b>	<b>(11,966)</b>
Professional Services	0	0	0	0	330	(330)
Services and Supplies	1,867	1,730	137	34,062	22,746	11,316
Utilities	806	1,392	(586)	7,210	9,181	(1,971)
Central Services Cost	1,025	1,025	0	8,200	8,200	0
Defensible Space	0	0	0	33,500	0	33,500
<b>Total Services &amp; Supplies</b>	<b>3,698</b>	<b>4,147</b>	<b>(449)</b>	<b>82,972</b>	<b>40,457</b>	<b>42,515</b>
<b>TOTAL OPERATING USES</b>	<b>17,144</b>	<b>18,876</b>	<b>(1,732)</b>	<b>199,171</b>	<b>168,622</b>	<b>30,549</b>
<b>OPERATING SOURCES(USES)</b>	<b>138,339</b>	<b>150,234</b>	<b>11,895</b>	<b>25,231</b>	<b>82,043</b>	<b>56,812</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	(2,000)	(3,331)	(1,331)	657,315	719,271	61,956
Facility Fees	116,160	135,386	19,226	435,600	468,215	32,615
Investment Income	750	489	(261)	6,000	4,185	(1,815)
<b>TOTAL OPERATING SOURCES</b>	<b>114,910</b>	<b>132,543</b>	<b>17,633</b>	<b>1,098,915</b>	<b>1,191,670</b>	<b>92,755</b>
<b>OPERATING USES</b>						
Salaries and Wages	24,105	25,627	(1,522)	496,624	499,343	(2,719)
Employee Fringe	12,413	9,890	2,522	157,881	147,287	10,594
<b>Total Personnel Cost</b>	<b>36,518</b>	<b>35,517</b>	<b>1,001</b>	<b>654,505</b>	<b>646,629</b>	<b>7,876</b>
Professional Services	1,000	0	1,000	13,250	5,250	8,000
Services and Supplies	16,777	17,260	(483)	284,699	241,378	43,321
Insurance	0	0	0	12,574	13,076	(502)
Utilities	6,047	5,509	538	72,161	73,302	(1,141)
Central Services Cost	7,733	7,733	0	61,867	61,867	0
<b>Total Services &amp; Supplies</b>	<b>31,557</b>	<b>30,502</b>	<b>1,055</b>	<b>444,550</b>	<b>394,873</b>	<b>49,677</b>
<b>TOTAL OPERATING USES</b>	<b>68,075</b>	<b>66,019</b>	<b>2,056</b>	<b>1,099,055</b>	<b>1,041,503</b>	<b>57,553</b>
<b>OPERATING SOURCES(USES)</b>	<b>46,835</b>	<b>66,524</b>	<b>19,689</b>	<b>(140)</b>	<b>150,168</b>	<b>150,308</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	0	0	0	0	200	200
Interfund Services	192,781	202,873	10,092	1,755,295	1,737,108	(18,187)
Misc Rev-Other Reportable Items	0	0	0	0	523	523
<b>TOTAL OPERATING SOURCES</b>	<b>192,781</b>	<b>202,873</b>	<b>10,092</b>	<b>1,755,295</b>	<b>1,737,830</b>	<b>(17,465)</b>
<b>OPERATING USES</b>						
Salaries and Wages	97,035	99,655	(2,620)	870,147	861,791	8,356
Employee Fringe	51,363	50,088	1,275	422,309	422,435	(126)
<b>Total Personnel Cost</b>	<b>148,398</b>	<b>149,743</b>	<b>(1,345)</b>	<b>1,292,456</b>	<b>1,284,225</b>	<b>8,230</b>
Professional Services	750	1,410	(660)	6,000	5,303	697
Services and Supplies	33,838	56,578	(22,740)	448,481	434,284	14,197
Insurance	331	315	16	2,651	2,524	128
Utilities	801	858	(57)	6,976	9,179	(2,203)
Cost of Goods Sold	0	226	(226)	0	116	(116)
<b>Total Services &amp; Supplies</b>	<b>35,720</b>	<b>59,388</b>	<b>(23,668)</b>	<b>464,108</b>	<b>451,407</b>	<b>12,702</b>
<b>TOTAL OPERATING USES</b>	<b>184,118</b>	<b>209,131</b>	<b>(25,012)</b>	<b>1,756,564</b>	<b>1,735,632</b>	<b>20,932</b>
<b>OPERATING SOURCES(USES)</b>	<b>8,663</b>	<b>(6,257)</b>	<b>(14,920)</b>	<b>(1,269)</b>	<b>2,198</b>	<b>3,467</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**WORKERS COMPENSATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Interfund Services	42,200	40,588	(1,612)	266,560	259,191	(7,369)
Investment Income	200	806	606	1,600	4,468	2,868
<b>TOTAL OPERATING SOURCES</b>	<b>42,400</b>	<b>41,394</b>	<b>(1,006)</b>	<b>268,160</b>	<b>263,659</b>	<b>(4,501)</b>
<b>OPERATING USES</b>						
Insurance	40,000	40,000	0	400,250	304,084	96,166
Total Services & Supplies	40,000	40,000	0	400,250	304,084	96,166
<b>TOTAL OPERATING USES</b>	<b>40,000</b>	<b>40,000</b>	<b>0</b>	<b>400,250</b>	<b>304,084</b>	<b>96,166</b>
<b>OPERATING SOURCES(USES)</b>	<b>2,400</b>	<b>1,394</b>	<b>(1,006)</b>	<b>(132,090)</b>	<b>(40,424)</b>	<b>91,666</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF OPERATING SOURCES AND USES**

**APPENDIX A - ALL FOOD AND BEVERAGE AND FACILITIES OPERATIONS**

**CURRENT YEAR TO BUDGET COMPARISON**

For Period Ending February 28, 2017

	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING SOURCES</b>						
Charges for Services	300,935	441,448	140,513	1,771,154	2,444,240	673,086
Facility Fee	32,728	38,103	5,375	122,730	131,899	9,169
Misc Rev-Other Reportable Items	0	0	0	0	4,560	4,560
<b>TOTAL OPERATING SOURCES</b>	<b>333,663</b>	<b>479,551</b>	<b>145,888</b>	<b>1,893,884</b>	<b>2,580,699</b>	<b>686,815</b>
<b>OPERATING USES</b>						
Salaries and Wages	76,555	71,949	4,606	547,024	550,779	(3,755)
Employee Fringe	23,562	19,021	4,541	166,818	148,926	17,892
<b>Total Personnel Cost</b>	<b>100,117</b>	<b>90,969</b>	<b>9,148</b>	<b>713,842</b>	<b>699,706</b>	<b>14,136</b>
Professional Services	0	0	0	1,050	1,050	0
Services and Supplies	43,886	69,502	(25,616)	394,436	429,606	(35,170)
Insurance	1,129	955	174	9,029	12,639	(3,610)
Utilities	9,076	11,472	(2,396)	60,027	64,643	(4,616)
Cost of Goods Sold	87,113	121,656	(34,543)	453,222	617,074	(163,852)
Central Services Cost	2,433	2,433	0	19,467	19,467	0
<b>Total Services &amp; Supplies</b>	<b>143,637</b>	<b>206,018</b>	<b>(62,381)</b>	<b>937,230</b>	<b>1,144,478</b>	<b>(207,248)</b>
<b>TOTAL OPERATING USES</b>	<b>243,754</b>	<b>296,987</b>	<b>(53,234)</b>	<b>1,651,072</b>	<b>1,844,184</b>	<b>(193,112)</b>
<b>OPERATING SOURCES(USES)</b>	<b>89,909</b>	<b>182,564</b>	<b>92,654</b>	<b>242,812</b>	<b>736,515</b>	<b>493,703</b>