

# **MONTHLY FINANCIAL SUMMARY REPORTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**FISCAL YEAR 2021/22**

**AUGUST 2021**

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

**MONTH- END FINANCIAL RESULTS**

**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**

**AUGUST 2021**

<b>Fund</b>	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>	<b>YTD % of Budget</b>
<b>200 Utilities</b>								
Total Operating Income	13,069,076	1,268,615	1,427,995	159,380	2,531,025	2,655,405	124,380	20.3%
Total Operating Expense	13,227,664	1,074,360	1,017,729	56,631	2,873,715	1,969,069	904,646	14.9%
Net Income (Expense)	(158,588)	194,255	410,266	216,011	(342,690)	686,336	1,029,026	
Total Non Operating Income	74,000	6,167	245	(5,921)	12,333	1,148	(11,185)	1.6%
Total Non Operating Expense	89,291	-	-	-	46,564	-	46,564	0.0%
Income (Expense) Before Transfers	(15,291)	6,167	245	(5,921)	(34,231)	1,148	35,379	
Change in Net Position	(173,879)	200,422	410,512	210,090	(376,921)	687,484	1,064,405	-395.4%
<b>300 Community Services</b>								
Total Operating Income	19,128,693	1,434,911	1,313,384	(121,527)	2,906,782	2,860,454	(46,329)	15.0%
Total Operating Expense	22,928,435	1,902,247	1,699,537	202,711	4,183,876	3,304,694	879,182	14.4%
Net Income (Expense)	(3,799,742)	(467,336)	(386,153)	81,184	(1,277,094)	(444,240)	832,853	
Total Non Operating Income	224,380	4,953	2,817	(2,136)	74,905	74,359	(546)	33.1%
Total Non Operating Expense	14,715	156	156	-	312	312	-	2.1%
Income (Expense) Before Transfers	209,665	4,796	2,660	(2,136)	74,593	74,047	(546)	
Change in Net Position	(3,590,077)	(462,540)	(383,492)	79,048	(1,202,501)	(370,194)	832,307	10.3%
<b>390 Beach</b>								
Total Operating Income	6,161,140	282,300	110,214	(172,086)	725,550	353,899	(371,652)	5.7%
Total Operating Expense	2,684,134	312,780	216,508	96,271	841,761	513,771	327,990	19.1%
Net Income (Expense)	3,477,006	(30,480)	(106,294)	(75,814)	(116,211)	(159,873)	(43,662)	
Total Non Operating Income	5,625	469	-	(469)	938	-	(938)	0.0%
Total Non Operating Expense	210	-	-	-	-	-	-	0.0%
Income (Expense) Before Transfers	3,482,421	(30,011)	(106,294)	(76,283)	(115,274)	(159,873)	(44,599)	
Change in Net Position	3,482,421	(30,011)	(106,294)	(76,283)	(115,274)	(159,873)	(44,599)	-4.6%
<b>400 Internal Services</b>								
Total Operating Income	3,218,226	278,594	197,849	(80,746)	547,817	405,722	(142,095)	12.6%
Total Operating Expense	3,186,820	263,535	195,685	67,851	564,557	414,916	149,640	13.0%
Net Income (Expense)	31,406	15,059	2,164	(12,895)	(16,740)	(9,195)	7,545	
Change in Net Position	31,406	15,059	2,164	(12,895)	(16,740)	(9,195)	7,545	-29.3%

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**UTILITY FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	12,796,676	1,257,215	1,408,834	151,619	2,508,225	2,632,557	124,332
Intergovernmental - Operating Grants	31,000	-	13,163	13,163	-	13,163	13,163
Interfund Services	241,400	11,400	5,998	(5,402)	22,800	9,685	(13,115)
<b>TOTAL OPERATING INCOME</b>	<b>13,069,076</b>	<b>1,268,615</b>	<b>1,427,995</b>	<b>159,380</b>	<b>2,531,025</b>	<b>2,655,405</b>	<b>124,380</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,079,621	267,704	231,681	36,023	535,408	457,813	77,595
Employee Fringe	1,644,339	133,151	114,354	18,797	266,303	223,656	42,647
<b>Total Personnel Cost</b>	<b>4,723,960</b>	<b>400,855</b>	<b>346,036</b>	<b>54,820</b>	<b>801,711</b>	<b>681,469</b>	<b>120,242</b>
Professional Services	182,050	13,667	10,617	3,050	27,333	16,034	11,299
Services and Supplies	2,947,210	199,724	198,551	1,173	1,122,338	404,943	717,396
Insurance	211,000	17,583	17,615	(32)	35,167	35,230	(64)
Utilities	933,004	98,327	90,678	7,649	198,759	191,212	7,547
Cost of Goods Sold	-	-	961	(961)	-	2,232	(2,232)
Central Services Cost	447,540	37,295	70,347	(33,052)	74,590	70,347	4,243
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,682,900	306,908	282,925	23,983	613,817	567,603	46,214
<b>TOTAL OPERATING EXPENSE</b>	<b>13,227,664</b>	<b>1,074,360</b>	<b>1,017,729</b>	<b>56,631</b>	<b>2,873,715</b>	<b>1,969,069</b>	<b>904,646</b>
<b>NET INCOME (EXPENSE)</b>	<b>(158,588)</b>	<b>194,255</b>	<b>410,266</b>	<b>216,011</b>	<b>(342,690)</b>	<b>686,336</b>	<b>1,029,026</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	74,000	6,167	245	(5,921)	12,333	1,148	(11,185)
<b>TOTAL NON OPERATING INCOME</b>	<b>74,000</b>	<b>6,167</b>	<b>245</b>	<b>(5,921)</b>	<b>12,333</b>	<b>1,148</b>	<b>(11,185)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	89,291	-	-	-	46,564	-	46,564
<b>TOTAL NON OPERATING EXPENSE</b>	<b>89,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>46,564</b>	<b>-</b>	<b>46,564</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(173,879)</b>	<b>200,422</b>	<b>410,512</b>	<b>210,090</b>	<b>(376,921)</b>	<b>687,484</b>	<b>1,064,405</b>
<b>CHANGE IN NET POSITION</b>	<b>(173,879)</b>	<b>200,422</b>	<b>410,512</b>	<b>210,090</b>	<b>(376,921)</b>	<b>687,484</b>	<b>1,064,405</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**COMMUNITY SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	18,161,582	1,420,055	1,299,459	(120,596)	2,877,359	2,826,877	(50,482)
Facility Fees	820,300	-	-	-	-	-	-
Rents	12,100	2,280	-	(2,280)	3,060	-	(3,060)
Intergovernmental - Operating Grants	34,800	3,900	2,622	(1,278)	8,125	9,884	1,759
Interfund Services	99,911	8,676	11,303	2,627	18,238	23,693	5,455
<b>TOTAL OPERATING INCOME</b>	<b>19,128,693</b>	<b>1,434,911</b>	<b>1,313,384</b>	<b>(121,527)</b>	<b>2,906,782</b>	<b>2,860,454</b>	<b>(46,329)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	7,313,032	600,257	520,578	79,679	1,203,971	1,116,056	87,915
Employee Fringe	2,379,777	178,529	162,051	16,478	359,697	325,276	34,421
<b>Total Personnel Cost</b>	<b>9,692,809</b>	<b>778,786</b>	<b>682,629</b>	<b>96,157</b>	<b>1,563,668</b>	<b>1,441,332</b>	<b>122,337</b>
Professional Services	44,625	1,000	4,671	(3,671)	2,000	4,671	(2,671)
Services and Supplies	5,344,982	410,648	283,568	127,080	1,190,751	574,539	616,212
Insurance	403,100	23,249	23,292	(43)	46,498	46,584	(86)
Utilities	1,258,234	84,347	86,870	(2,523)	166,519	174,410	(7,891)
Cost of Goods Sold	1,688,855	237,898	215,348	22,550	481,801	411,546	70,255
Central Services Cost	980,404	81,700	155,713	(74,012)	163,401	155,713	7,688
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	3,415,427	284,619	247,446	37,173	569,238	495,899	73,339
<b>TOTAL OPERATING EXPENSE</b>	<b>22,928,435</b>	<b>1,902,247</b>	<b>1,699,537</b>	<b>202,711</b>	<b>4,183,876</b>	<b>3,304,694</b>	<b>879,182</b>
<b>NET INCOME (EXPENSE)</b>	<b>(3,799,742)</b>	<b>(467,336)</b>	<b>(386,153)</b>	<b>81,184</b>	<b>(1,277,094)</b>	<b>(444,240)</b>	<b>832,853</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	118,130	2,765	2,748	(17)	70,530	74,221	3,691
Investment Earnings	26,250	2,188	68	(2,119)	4,375	138	(4,237)
Capital Grants	80,000	-	-	-	-	-	-
<b>TOTAL NON OPERATING INCOME</b>	<b>224,380</b>	<b>4,953</b>	<b>2,817</b>	<b>(2,136)</b>	<b>74,905</b>	<b>74,359</b>	<b>(546)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	14,715	156	156	-	312	312	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>14,715</b>	<b>156</b>	<b>156</b>	<b>-</b>	<b>312</b>	<b>312</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(3,590,077)</b>	<b>(462,540)</b>	<b>(383,492)</b>	<b>79,048</b>	<b>(1,202,501)</b>	<b>(370,194)</b>	<b>832,307</b>
<b>TRANSFERS</b>							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(3,590,077)</b>	<b>(462,540)</b>	<b>(383,492)</b>	<b>79,048</b>	<b>(1,202,501)</b>	<b>(370,194)</b>	<b>832,307</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**CHAMPIONSHIP GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	3,334,825	759,853	586,939	(172,914)	1,572,108	1,424,498	(147,610)
<b>TOTAL OPERATING INCOME</b>	<b>3,334,825</b>	<b>759,853</b>	<b>586,939</b>	<b>(172,914)</b>	<b>1,572,108</b>	<b>1,424,498</b>	<b>(147,610)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,332,115	192,343	171,957	20,386	387,671	363,451	24,220
Employee Fringe	392,310	46,121	44,380	1,741	94,309	89,275	5,034
<b>Total Personnel Cost</b>	<b>1,724,425</b>	<b>238,464</b>	<b>216,338</b>	<b>22,127</b>	<b>481,980</b>	<b>452,726</b>	<b>29,254</b>
Professional Services	7,980	-	-	-	-	-	-
Services and Supplies	985,052	100,549	83,230	17,319	245,150	165,939	79,212
Insurance	77,800	12,966	12,990	(24)	25,932	25,980	(48)
Utilities	231,740	32,670	32,820	(150)	64,090	65,687	(1,597)
Cost of Goods Sold	563,440	123,625	101,313	22,312	250,763	219,135	31,628
Central Services Cost	206,865	17,239	53,909	(36,670)	34,478	53,909	(19,432)
Depreciation	736,980	61,415	61,081	334	122,830	122,162	668
<b>TOTAL OPERATING EXPENSE</b>	<b>4,534,282</b>	<b>586,928</b>	<b>561,681</b>	<b>25,247</b>	<b>1,225,223</b>	<b>1,105,537</b>	<b>119,686</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,199,457)</b>	<b>172,925</b>	<b>25,258</b>	<b>(147,666)</b>	<b>346,885</b>	<b>318,961</b>	<b>(27,925)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	6,124	-	156	(156)	-	312	(312)
<b>TOTAL NON OPERATING EXPENSE</b>	<b>6,124</b>	<b>-</b>	<b>156</b>	<b>(156)</b>	<b>-</b>	<b>312</b>	<b>(312)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,205,581)</b>	<b>172,925</b>	<b>25,102</b>	<b>(147,823)</b>	<b>346,885</b>	<b>318,648</b>	<b>(28,237)</b>
<b>TRANSFERS</b>							
Transfers In	185,393	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>185,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,020,188)</b>	<b>172,925</b>	<b>25,102</b>	<b>(147,823)</b>	<b>346,885</b>	<b>318,648</b>	<b>(28,237)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**MOUNTAIN GOLF**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	942,821	231,284	156,318	(74,966)	480,308	382,249	(98,059)
<b>TOTAL OPERATING INCOME</b>	<b>942,821</b>	<b>231,284</b>	<b>156,318</b>	<b>(74,966)</b>	<b>480,308</b>	<b>382,249</b>	<b>(98,059)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	454,601	68,054	47,085	20,969	135,895	101,421	34,474
Employee Fringe	132,328	14,446	11,760	2,686	28,868	23,706	5,161
<b>Total Personnel Cost</b>	<b>586,929</b>	<b>82,500</b>	<b>58,846</b>	<b>23,654</b>	<b>164,763</b>	<b>125,128</b>	<b>39,635</b>
Professional Services	4,170	-	-	-	-	-	-
Services and Supplies	373,994	39,356	35,351	4,005	98,277	72,837	25,440
Insurance	17,900	2,983	2,989	(6)	5,966	5,977	(11)
Utilities	89,300	12,255	13,303	(1,048)	24,210	26,200	(1,990)
Cost of Goods Sold	105,100	23,800	8,463	15,337	48,200	23,179	25,021
Central Services Cost	72,390	6,033	15,959	(9,927)	12,065	15,959	(3,894)
Depreciation	220,247	18,354	15,382	2,972	36,708	30,800	5,908
<b>TOTAL OPERATING EXPENSE</b>	<b>1,470,030</b>	<b>185,281</b>	<b>150,293</b>	<b>34,988</b>	<b>390,188</b>	<b>300,081</b>	<b>90,108</b>
<b>NET INCOME (EXPENSE)</b>	<b>(527,209)</b>	<b>46,003</b>	<b>6,025</b>	<b>(39,978)</b>	<b>90,120</b>	<b>82,169</b>	<b>(7,951)</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	40,890	1,745	1,815	70	3,490	3,630	140
<b>TOTAL NON OPERATING INCOME</b>	<b>40,890</b>	<b>1,745</b>	<b>1,815</b>	<b>70</b>	<b>3,490</b>	<b>3,630</b>	<b>140</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	1,874	156	-	156	312	-	312
<b>TOTAL NON OPERATING EXPENSE</b>	<b>1,874</b>	<b>156</b>	<b>-</b>	<b>156</b>	<b>312</b>	<b>-</b>	<b>312</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(488,193)</b>	<b>47,592</b>	<b>7,840</b>	<b>(39,751)</b>	<b>93,297</b>	<b>85,799</b>	<b>(7,498)</b>
<b>TRANSFERS</b>							
<b>CHANGE IN NET POSITION</b>	<b>(488,193)</b>	<b>47,592</b>	<b>7,840</b>	<b>(39,751)</b>	<b>93,297</b>	<b>85,799</b>	<b>(7,498)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FACILITIES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,798,720	345,422	437,387	91,965	652,651	701,597	48,946
<b>TOTAL OPERATING INCOME</b>	<b>1,798,720</b>	<b>345,422</b>	<b>437,387</b>	<b>91,965</b>	<b>652,651</b>	<b>701,597</b>	<b>48,946</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	503,309	58,399	44,111	14,288	115,216	84,817	30,399
Employee Fringe	218,627	21,293	17,490	3,804	42,917	33,513	9,404
<b>Total Personnel Cost</b>	<b>721,936</b>	<b>79,692</b>	<b>61,600</b>	<b>18,092</b>	<b>158,133</b>	<b>118,330</b>	<b>39,803</b>
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	510,732	43,152	32,881	10,271	185,095	66,469	118,627
Insurance	12,200	1,017	1,019	(2)	2,033	2,037	(4)
Utilities	55,720	4,760	5,033	(273)	9,795	10,090	(295)
Cost of Goods Sold	429,400	81,100	104,006	(22,906)	162,100	162,533	(433)
Central Services Cost	97,530	8,128	21,208	(13,081)	16,255	21,208	(4,953)
Depreciation	159,100	13,258	11,036	2,222	26,517	22,072	4,444
<b>TOTAL OPERATING EXPENSE</b>	<b>1,987,788</b>	<b>231,107</b>	<b>236,783</b>	<b>(5,676)</b>	<b>559,928</b>	<b>402,739</b>	<b>157,189</b>
<b>NET INCOME (EXPENSE)</b>	<b>(189,068)</b>	<b>114,315</b>	<b>200,605</b>	<b>86,289</b>	<b>92,723</b>	<b>298,857</b>	<b>206,134</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	5,847	-	-	-	-	-	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>5,847</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(194,915)</b>	<b>114,315</b>	<b>200,605</b>	<b>86,289</b>	<b>92,723</b>	<b>298,857</b>	<b>206,134</b>
<b>TRANSFERS</b>							
Transfers In	175,191	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>175,191</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(19,724)</b>	<b>114,315</b>	<b>200,605</b>	<b>86,289</b>	<b>92,723</b>	<b>298,857</b>	<b>206,134</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**SKI FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	10,958,399	1,000	2,190	1,190	2,000	2,990	990
Interfund Services	14,985	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>10,973,384</b>	<b>1,000</b>	<b>2,190</b>	<b>1,190</b>	<b>2,000</b>	<b>2,990</b>	<b>990</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	3,299,155	98,776	80,162	18,614	197,552	154,975	42,577
Employee Fringe	1,131,813	50,625	46,249	4,376	101,251	86,565	14,685
<b>Total Personnel Cost</b>	<b>4,430,968</b>	<b>149,401</b>	<b>126,411</b>	<b>22,990</b>	<b>298,803</b>	<b>241,540</b>	<b>57,263</b>
Professional Services	23,700	1,000	4,671	(3,671)	2,000	4,671	(2,671)
Services and Supplies	2,200,426	145,724	70,412	75,312	309,391	139,905	169,486
Insurance	219,800	-	-	-	-	-	-
Utilities	621,260	13,055	12,266	789	23,360	24,557	(1,197)
Cost of Goods Sold	529,100	-	-	-	-	-	-
Central Services Cost	389,595	32,466	23,819	8,647	64,933	23,819	41,113
Depreciation	1,465,100	122,092	103,787	18,305	244,183	207,877	36,307
<b>TOTAL OPERATING EXPENSE</b>	<b>9,879,949</b>	<b>463,738</b>	<b>341,366</b>	<b>122,372</b>	<b>942,669</b>	<b>642,369</b>	<b>300,300</b>
<b>NET INCOME (EXPENSE)</b>	<b>1,093,435</b>	<b>(462,738)</b>	<b>(339,176)</b>	<b>123,562</b>	<b>(940,669)</b>	<b>(639,379)</b>	<b>301,290</b>
<b>NON OPERATING INCOME</b>							
Non Operating Leases	77,240	1,020	933	(87)	67,040	70,591	3,551
Investment Earnings	11,250	938	49	(889)	1,875	92	(1,783)
<b>TOTAL NON OPERATING INCOME</b>	<b>88,490</b>	<b>1,958</b>	<b>982</b>	<b>(975)</b>	<b>68,915</b>	<b>70,682</b>	<b>1,767</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	653	-	-	-	-	-	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>653</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>1,181,272</b>	<b>(460,781)</b>	<b>(338,194)</b>	<b>122,586</b>	<b>(871,754)</b>	<b>(568,696)</b>	<b>303,058</b>
<b>TRANSFERS</b>							
Transfers In	19,553	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>19,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>1,200,825</b>	<b>(460,781)</b>	<b>(338,194)</b>	<b>122,586</b>	<b>(871,754)</b>	<b>(568,696)</b>	<b>303,058</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	1,147,154	81,540	97,667	16,127	173,910	221,152	47,242
Intergovernmental - Operating Grants	17,000	1,400	-	(1,400)	2,800	-	(2,800)
<b>TOTAL OPERATING INCOME</b>	<b>1,164,154</b>	<b>82,940</b>	<b>97,667</b>	<b>14,727</b>	<b>176,710</b>	<b>221,152</b>	<b>44,442</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,069,121	97,113	93,789	3,324	195,428	216,490	(21,062)
Employee Fringe	327,197	27,528	25,160	2,368	55,202	55,076	126
<b>Total Personnel Cost</b>	<b>1,396,318</b>	<b>124,641</b>	<b>118,950</b>	<b>5,692</b>	<b>250,630</b>	<b>271,566</b>	<b>(20,936)</b>
Professional Services	5,850	-	-	-	-	-	-
Services and Supplies	612,845	44,379	42,619	1,760	139,436	84,290	55,146
Insurance	57,900	4,825	4,834	(9)	9,650	9,667	(17)
Utilities	145,640	10,955	8,645	2,310	22,260	17,837	4,423
Cost of Goods Sold	51,380	6,560	1,696	4,864	15,095	3,792	11,303
Central Services Cost	130,539	10,878	22,455	(11,577)	21,757	22,455	(698)
Depreciation	310,600	25,883	24,193	1,690	51,767	48,387	3,380
<b>TOTAL OPERATING EXPENSE</b>	<b>2,711,072</b>	<b>228,122</b>	<b>223,391</b>	<b>4,731</b>	<b>510,594</b>	<b>457,993</b>	<b>52,601</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,546,918)</b>	<b>(145,182)</b>	<b>(125,724)</b>	<b>19,457</b>	<b>(333,884)</b>	<b>(236,841)</b>	<b>97,043</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	74	-	-	-	-	-	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,546,992)</b>	<b>(145,182)</b>	<b>(125,724)</b>	<b>19,457</b>	<b>(333,884)</b>	<b>(236,841)</b>	<b>97,043</b>
<b>TRANSFERS</b>							
Transfers In	2,229	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,229</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,544,763)</b>	<b>(145,182)</b>	<b>(125,724)</b>	<b>19,457</b>	<b>(333,884)</b>	<b>(236,841)</b>	<b>97,043</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**OTHER RECREATION FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	(262,000)	(47,083)	(4,784)	42,299	(119,167)	(9,672)	109,495
Facility Fees	820,300	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>558,300</b>	<b>(47,083)</b>	<b>(4,784)</b>	<b>42,299</b>	<b>(119,167)</b>	<b>(9,672)</b>	<b>109,495</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	173,588	15,425	16,807	(1,382)	31,405	32,959	(1,554)
Employee Fringe	63,879	5,320	5,365	(45)	10,703	10,619	84
<b>Total Personnel Cost</b>	<b>237,467</b>	<b>20,745</b>	<b>22,172</b>	<b>(1,427)</b>	<b>42,108</b>	<b>43,578</b>	<b>(1,470)</b>
Services and Supplies	132,418	696	-	696	26,568	715	25,852
Utilities	8,604	717	506	211	1,434	905	529
Central Services Cost	17,956	1,496	2,757	(1,261)	2,993	2,757	236
Defensible Space	100,000	-	-	-	-	-	-
Depreciation	45,500	3,792	2,951	840	7,583	5,903	1,681
<b>TOTAL OPERATING EXPENSE</b>	<b>541,945</b>	<b>27,446</b>	<b>28,387</b>	<b>(941)</b>	<b>80,686</b>	<b>53,858</b>	<b>26,828</b>
<b>NET INCOME (EXPENSE)</b>	<b>16,355</b>	<b>(74,529)</b>	<b>(33,171)</b>	<b>41,359</b>	<b>(199,852)</b>	<b>(63,530)</b>	<b>136,322</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	15,000	1,250	19	(1,231)	2,500	46	(2,454)
<b>TOTAL NON OPERATING INCOME</b>	<b>15,000</b>	<b>1,250</b>	<b>19</b>	<b>(1,231)</b>	<b>2,500</b>	<b>46</b>	<b>(2,454)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>31,355</b>	<b>(73,279)</b>	<b>(33,151)</b>	<b>40,128</b>	<b>(197,352)</b>	<b>(63,484)</b>	<b>133,868</b>
<b>TRANSFERS</b>							
Transfers Out	386,629	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>(386,629)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(355,274)</b>	<b>(73,279)</b>	<b>(33,151)</b>	<b>40,128</b>	<b>(197,352)</b>	<b>(63,484)</b>	<b>133,868</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**PARKS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	60,615	12,865	6,165	(6,700)	34,480	16,605	(17,875)
Rents	12,100	2,280	-	(2,280)	3,060	-	(3,060)
Intergovernmental - Operating Grants	17,800	2,500	2,622	122	5,325	9,884	4,559
Interfund Services	84,926	8,676	11,303	2,627	18,238	23,693	5,455
<b>TOTAL OPERATING INCOME</b>	<b>175,441</b>	<b>26,321</b>	<b>20,090</b>	<b>(6,231)</b>	<b>61,103</b>	<b>50,181</b>	<b>(10,922)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	365,679	45,274	42,309	2,965	90,580	93,392	(2,812)
Employee Fringe	89,419	9,161	8,075	1,086	18,326	17,091	1,235
<b>Total Personnel Cost</b>	<b>455,098</b>	<b>54,435</b>	<b>50,384</b>	<b>4,052</b>	<b>108,906</b>	<b>110,482</b>	<b>(1,577)</b>
Professional Services	1,170	-	-	-	-	-	-
Services and Supplies	443,590	30,192	13,167	17,025	151,475	30,083	121,391
Insurance	13,800	1,150	1,152	(2)	2,300	2,304	(4)
Utilities	96,360	8,955	13,351	(4,396)	19,460	27,227	(7,767)
Central Services Cost	51,848	4,321	10,036	(5,715)	8,641	10,036	(1,394)
Depreciation	416,200	34,683	22,951	11,733	69,367	46,206	23,160
<b>TOTAL OPERATING EXPENSE</b>	<b>1,478,066</b>	<b>133,737</b>	<b>111,041</b>	<b>22,696</b>	<b>360,148</b>	<b>226,338</b>	<b>133,810</b>
<b>NET INCOME (EXPENSE)</b>	<b>(1,302,625)</b>	<b>(107,416)</b>	<b>(90,951)</b>	<b>16,464</b>	<b>(299,045)</b>	<b>(176,157)</b>	<b>122,888</b>
<b>NON OPERATING INCOME</b>							
Capital Grants	80,000	-	-	-	-	-	-
<b>TOTAL NON OPERATING INCOME</b>	<b>80,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	99	-	-	-	-	-	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>99</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(1,222,724)</b>	<b>(107,416)</b>	<b>(90,951)</b>	<b>16,464</b>	<b>(299,045)</b>	<b>(176,157)</b>	<b>122,888</b>
<b>TRANSFERS</b>							
Transfers In	2,972	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>2,972</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(1,219,752)</b>	<b>(107,416)</b>	<b>(90,951)</b>	<b>16,464</b>	<b>(299,045)</b>	<b>(176,157)</b>	<b>122,888</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**TENNIS FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Charges for Services	181,048	35,174	17,577	(17,597)	81,069	87,459	6,390
<b>TOTAL OPERATING INCOME</b>	<b>181,048</b>	<b>35,174</b>	<b>17,577</b>	<b>(17,597)</b>	<b>81,069</b>	<b>87,459</b>	<b>6,390</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	115,464	24,873	24,358	515	50,224	68,552	(18,328)
Employee Fringe	24,203	4,033	3,571	462	8,123	9,430	(1,307)
<b>Total Personnel Cost</b>	<b>139,667</b>	<b>28,906</b>	<b>27,929</b>	<b>977</b>	<b>58,347</b>	<b>77,983</b>	<b>(19,636)</b>
Professional Services	585	-	-	-	-	-	-
Services and Supplies	85,925	6,600	5,907	693	35,360	14,302	21,058
Insurance	3,700	308	309	(1)	617	618	(1)
Utilities	9,610	980	946	34	1,910	1,907	3
Cost of Goods Sold	10,435	2,813	(130)	2,943	5,643	2,907	2,736
Central Services Cost	13,681	1,140	5,570	(4,430)	2,280	5,570	(3,290)
Depreciation	61,700	5,142	6,065	(923)	10,283	12,493	(2,210)
<b>TOTAL OPERATING EXPENSE</b>	<b>325,302</b>	<b>45,889</b>	<b>46,595</b>	<b>(706)</b>	<b>114,440</b>	<b>115,779</b>	<b>(1,339)</b>
<b>NET INCOME (EXPENSE)</b>	<b>(144,254)</b>	<b>(10,715)</b>	<b>(29,019)</b>	<b>(18,304)</b>	<b>(33,371)</b>	<b>(28,320)</b>	<b>5,051</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	44	-	-	-	-	-	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>44</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(144,298)</b>	<b>(10,715)</b>	<b>(29,019)</b>	<b>(18,304)</b>	<b>(33,371)</b>	<b>(28,320)</b>	<b>5,051</b>
<b>TRANSFERS</b>							
Transfers In	1,291	-	-	-	-	-	-
<b>TOTAL TRANSFERS</b>	<b>1,291</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>CHANGE IN NET POSITION</b>	<b>(143,007)</b>	<b>(10,715)</b>	<b>(29,019)</b>	<b>(18,304)</b>	<b>(33,371)</b>	<b>(28,320)</b>	<b>5,051</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BEACH FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Charges for Services	892,500	282,300	110,214	(172,086)	725,550	353,899	(371,652)
Facility Fees	5,268,640	-	-	-	-	-	-
<b>TOTAL OPERATING INCOME</b>	<b>6,161,140</b>	<b>282,300</b>	<b>110,214</b>	<b>(172,086)</b>	<b>725,550</b>	<b>353,899</b>	<b>(371,652)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	885,579	150,994	105,592	45,402	316,258	264,178	52,080
Employee Fringe	229,705	29,258	21,589	7,669	60,187	49,003	11,184
<b>Total Personnel Cost</b>	<b>1,115,284</b>	<b>180,252</b>	<b>127,181</b>	<b>53,072</b>	<b>376,445</b>	<b>313,181</b>	<b>63,264</b>
Professional Services	17,850	1,000	-	1,000	2,000	-	2,000
Services and Supplies	904,456	46,365	21,613	24,753	274,463	73,909	200,554
Insurance	39,300	6,550	6,562	(12)	13,100	13,124	(24)
Utilities	139,064	15,072	10,672	4,400	30,674	23,562	7,112
Cost of Goods Sold	100,500	32,900	3,880	29,020	83,800	27,348	56,452
Central Services Cost	118,680	9,890	30,612	(20,722)	19,780	30,612	(10,832)
Depreciation	249,000	20,750	15,989	4,761	41,500	32,036	9,464
<b>TOTAL OPERATING EXPENSE</b>	<b>2,684,134</b>	<b>312,780</b>	<b>216,508</b>	<b>96,271</b>	<b>841,761</b>	<b>513,771</b>	<b>327,990</b>
<b>NET INCOME (EXPENSE)</b>	<b>3,477,006</b>	<b>(30,480)</b>	<b>(106,294)</b>	<b>(75,814)</b>	<b>(116,211)</b>	<b>(159,873)</b>	<b>(43,662)</b>
<b>NON OPERATING INCOME</b>							
Investment Earnings	5,625	469	-	(469)	938	-	(938)
<b>TOTAL NON OPERATING INCOME</b>	<b>5,625</b>	<b>469</b>	<b>-</b>	<b>(469)</b>	<b>938</b>	<b>-</b>	<b>(938)</b>
<b>NON OPERATING EXPENSE</b>							
Debt Service Interest	210	-	-	-	-	-	-
<b>TOTAL NON OPERATING EXPENSE</b>	<b>210</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>3,482,421</b>	<b>(30,011)</b>	<b>(106,294)</b>	<b>(76,283)</b>	<b>(115,274)</b>	<b>(159,873)</b>	<b>(44,599)</b>
<b>CHANGE IN NET POSITION</b>	<b>3,482,421</b>	<b>(30,011)</b>	<b>(106,294)</b>	<b>(76,283)</b>	<b>(115,274)</b>	<b>(159,873)</b>	<b>(44,599)</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT  
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION  
BY CLASS  
INTERNAL SERVICES FUND**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	3,218,226	278,594	197,849	(80,746)	547,817	405,722	(142,095)
<b>TOTAL OPERATING INCOME</b>	<b>3,218,226</b>	<b>278,594</b>	<b>197,849</b>	<b>(80,746)</b>	<b>547,817</b>	<b>405,722</b>	<b>(142,095)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	1,467,833	123,524	84,274	39,250	247,048	173,278	73,770
Employee Fringe	767,855	62,507	45,956	16,551	125,014	87,418	37,596
<b>Total Personnel Cost</b>	<b>2,235,688</b>	<b>186,031</b>	<b>130,230</b>	<b>55,801</b>	<b>372,062</b>	<b>260,696</b>	<b>111,366</b>
Professional Services	9,000	750	-	750	1,500	-	1,500
Services and Supplies	902,212	73,578	62,524	11,054	184,641	148,304	36,337
Insurance	15,800	1,317	1,319	(2)	2,633	2,638	(5)
Utilities	11,520	810	738	72	1,620	1,479	141
Depreciation	12,600	1,050	874	176	2,100	1,799	301
<b>TOTAL OPERATING EXPENSE</b>	<b>3,186,820</b>	<b>263,535</b>	<b>195,685</b>	<b>67,851</b>	<b>564,557</b>	<b>414,916</b>	<b>149,640</b>
<b>NET INCOME (EXPENSE)</b>	<b>31,406</b>	<b>15,059</b>	<b>2,164</b>	<b>(12,895)</b>	<b>(16,740)</b>	<b>(9,195)</b>	<b>7,545</b>
<b>CHANGE IN NET POSITION</b>	<b>31,406</b>	<b>15,059</b>	<b>2,164</b>	<b>(12,895)</b>	<b>(16,740)</b>	<b>(9,195)</b>	<b>7,545</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**FLEET**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
<b>OPERATING INCOME</b>							
Interfund Services	1,244,526	103,460	96,206	(7,254)	206,921	181,903	(25,018)
<b>TOTAL OPERATING INCOME</b>	<b>1,244,526</b>	<b>103,460</b>	<b>96,206</b>	<b>(7,254)</b>	<b>206,921</b>	<b>181,903</b>	<b>(25,018)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	560,523	46,777	39,613	7,164	93,554	78,099	15,455
Employee Fringe	317,959	25,692	21,592	4,100	51,384	42,410	8,975
<b>Total Personnel Cost</b>	<b>878,482</b>	<b>72,469</b>	<b>61,205</b>	<b>11,264</b>	<b>144,938</b>	<b>120,509</b>	<b>24,429</b>
Services and Supplies	376,441	28,980	31,070	(2,090)	83,896	69,945	13,951
Insurance	5,600	467	468	(1)	933	935	(2)
Utilities	1,680	90	85	5	180	173	7
Depreciation	9,200	767	595	172	1,533	1,241	293
<b>TOTAL OPERATING EXPENSE</b>	<b>1,271,403</b>	<b>102,773</b>	<b>93,422</b>	<b>9,351</b>	<b>231,481</b>	<b>192,803</b>	<b>38,678</b>
<b>NET INCOME (EXPENSE)</b>	<b>(26,877)</b>	<b>688</b>	<b>2,785</b>	<b>2,097</b>	<b>(24,560)</b>	<b>(10,900)</b>	<b>13,660</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>(26,877)</b>	<b>688</b>	<b>2,785</b>	<b>2,097</b>	<b>(24,560)</b>	<b>(10,900)</b>	<b>13,660</b>
<b>CHANGE IN NET POSITION</b>	<b>(26,877)</b>	<b>688</b>	<b>2,785</b>	<b>2,097</b>	<b>(24,560)</b>	<b>(10,900)</b>	<b>13,660</b>

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**ENGINEERING**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	949,500	98,000	44,374	(53,626)	165,000	91,807	(73,193)
<b>TOTAL OPERATING INCOME</b>	<b>949,500</b>	<b>98,000</b>	<b>44,374</b>	<b>(53,626)</b>	<b>165,000</b>	<b>91,807</b>	<b>(73,193)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	586,275	49,702	22,905	26,797	99,404	47,801	51,603
Employee Fringe	276,070	22,691	10,692	11,999	45,382	19,250	26,132
<b>Total Personnel Cost</b>	<b>862,345</b>	<b>72,393</b>	<b>33,597</b>	<b>38,796</b>	<b>144,786</b>	<b>67,051</b>	<b>77,735</b>
Professional Services	9,000	750	-	750	1,500	-	1,500
Services and Supplies	56,543	9,197	927	8,270	20,154	9,216	10,937
Insurance	4,200	350	351	(1)	700	701	(1)
Utilities	3,120	160	251	(91)	320	501	(181)
<b>TOTAL OPERATING EXPENSE</b>	<b>935,208</b>	<b>82,850</b>	<b>35,125</b>	<b>47,725</b>	<b>167,460</b>	<b>77,469</b>	<b>89,990</b>
<b>NET INCOME (EXPENSE)</b>	<b>14,292</b>	<b>15,150</b>	<b>9,249</b>	<b>(5,901)</b>	<b>(2,460)</b>	<b>14,338</b>	<b>16,797</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>14,292</b>	<b>15,150</b>	<b>9,249</b>	<b>(5,901)</b>	<b>(2,460)</b>	<b>14,338</b>	<b>16,797</b>
<b>CHANGE IN NET POSITION</b>	<b>14,292</b>	<b>15,150</b>	<b>9,249</b>	<b>(5,901)</b>	<b>(2,460)</b>	<b>14,338</b>	<b>16,797</b>



**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT**  
**STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION**  
**BY CLASS**  
**BUILDINGS**

**CURRENT YEAR TO BUDGET COMPARISON**

For fiscal year 2022, 07/01/2021 - 08/31/2021

	<b>Current Year Total Budget</b>	<b>Current Month Budget</b>	<b>Current Month Actual</b>	<b>Month Budget Variance</b>	<b>Current YTD Budget</b>	<b>Current YTD Actual</b>	<b>YTD Budget Variance</b>
<b>OPERATING INCOME</b>							
Interfund Services	1,024,200	77,134	57,268	(19,866)	175,896	132,012	(43,884)
<b>TOTAL OPERATING INCOME</b>	<b>1,024,200</b>	<b>77,134</b>	<b>57,268</b>	<b>(19,866)</b>	<b>175,896</b>	<b>132,012</b>	<b>(43,884)</b>
<b>OPERATING EXPENSE</b>							
Salaries and Wages	321,035	27,045	21,756	5,289	54,090	47,378	6,712
Employee Fringe	173,826	14,124	13,672	452	28,248	25,759	2,489
<b>Total Personnel Cost</b>	<b>494,861</b>	<b>41,169</b>	<b>35,428</b>	<b>5,741</b>	<b>82,338</b>	<b>73,136</b>	<b>9,202</b>
Services and Supplies	469,228	35,401	30,527	4,873	80,591	69,143	11,449
Insurance	6,000	500	501	(1)	1,000	1,002	(2)
Utilities	6,720	560	403	157	1,120	805	315
Depreciation	3,400	283	279	4	567	559	8
<b>TOTAL OPERATING EXPENSE</b>	<b>980,209</b>	<b>77,913</b>	<b>67,138</b>	<b>10,775</b>	<b>165,616</b>	<b>144,644</b>	<b>20,972</b>
<b>NET INCOME (EXPENSE)</b>	<b>43,991</b>	<b>(779)</b>	<b>(9,870)</b>	<b>(9,091)</b>	<b>10,280</b>	<b>(12,632)</b>	<b>(22,913)</b>
<b>INCOME(EXPENSE) BEFORE TRANSFERS</b>	<b>43,991</b>	<b>(779)</b>	<b>(9,870)</b>	<b>(9,091)</b>	<b>10,280</b>	<b>(12,632)</b>	<b>(22,913)</b>
<b>CHANGE IN NET POSITION</b>	<b>43,991</b>	<b>(779)</b>	<b>(9,870)</b>	<b>(9,091)</b>	<b>10,280</b>	<b>(12,632)</b>	<b>(22,913)</b>