

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

DECEMBER 2021

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

DECEMBER 2021

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	1,012,153	910,775	(101,378)	7,097,372	6,966,613	(130,758)	53.3%
Total Operating Expense	13,119,689	990,278	1,115,839	(125,561)	7,023,600	5,785,840	1,237,760	44.1%
Net Income (Expense)	(50,613)	21,875	(205,064)	(226,939)	73,772	1,180,773	1,107,001	
Total Non Operating Income	74,000	6,167	5,974	(193)	37,000	17,671	(19,329)	23.9%
Total Non Operating Expense	89,291	-	-	-	46,564	(1)	46,565	0.0%
Income (Expense) Before Transfers	(65,904)	28,042	(199,089)	(227,131)	64,208	1,198,445	1,134,238	
Change in Net Position	(65,904)	28,042	(199,089)	(227,131)	64,208	1,198,445	1,134,238	-1818.5%
300 Community Services								
Total Operating Income	19,128,693	4,159,503	3,843,760	(315,743)	9,654,709	8,709,562	(945,147)	45.5%
Total Operating Expense	22,878,833	2,190,821	1,855,359	335,463	11,842,416	9,468,558	2,373,858	41.4%
Net Income (Expense)	(3,750,140)	1,968,681	1,988,401	19,720	(2,187,707)	(758,996)	1,428,712	
Total Non Operating Income	224,380	4,953	125,044	120,091	114,665	344,964	230,299	153.7%
Total Non Operating Expense	14,715	156	153	3	9,450	9,431	19	64.1%
Income (Expense) Before Transfers	(3,540,475)	1,973,478	2,113,291	139,814	(2,082,492)	(423,463)	1,659,030	
Transfers in	386,629	-	-	-	-	-	-	0.0%
Transfers Out	386,629	-	-	-	-	-	-	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,540,475)	1,973,478	2,113,291	139,814	(2,082,492)	(423,463)	1,659,030	12.0%
390 Beach								
Total Operating Income	6,161,140	(35,700)	240	35,940	3,842,512	3,558,710	(283,802)	57.8%
Total Operating Expense	2,626,834	103,643	93,272	10,370	1,549,960	985,735	564,225	37.5%
Net Income (Expense)	3,534,306	(139,343)	(93,032)	46,310	2,292,552	2,572,975	280,423	
Total Non Operating Income	5,625	469	2,345	1,877	2,813	2,345	(467)	41.7%
Total Non Operating Expense	210	-	-	-	139	139	(0)	66.3%
Income (Expense) Before Transfers	3,539,721	(138,874)	(90,687)	48,187	2,295,226	2,575,181	279,955	
Change in Net Position	3,539,721	(138,874)	(90,687)	48,187	2,295,226	2,575,181	279,955	72.8%
400 Internal Services								
Total Operating Income	3,218,226	242,375	210,288	(32,087)	1,681,962	1,187,558	(494,404)	36.9%
Total Operating Expense	3,186,820	261,390	247,362	14,029	1,634,286	1,267,528	366,758	39.8%
Net Income (Expense)	31,406	(19,015)	(37,073)	(18,058)	47,676	(79,970)	(127,646)	
Total Non Operating Income	-	-	(75)	(75)	-	(75)	(75)	#DIV/0!
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	31,406	(19,015)	(37,149)	(18,134)	47,676	(80,045)	(127,721)	
Change in Net Position	31,406	(19,015)	(37,149)	(18,134)	47,676	(80,045)	(127,721)	-254.9%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	949,753	860,361	(89,392)	6,965,997	6,870,719	(95,277)
Intergovernmental - Operating Grants	31,000	31,000	-	(31,000)	31,000	13,163	(17,837)
Interfund Services	241,400	31,400	50,414	19,014	100,375	82,731	(17,644)
TOTAL OPERATING INCOME	13,069,076	1,012,153	910,775	(101,378)	7,097,372	6,966,613	(130,758)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	271,447	243,906	27,541	1,645,698	1,458,610	187,088
Employee Fringe	1,644,339	134,279	114,032	20,247	810,836	678,964	131,871
Total Personnel Cost	4,723,960	405,726	357,938	47,788	2,456,534	2,137,574	318,960
Professional Services	182,050	13,767	39,736	(25,970)	99,450	78,629	20,821
Services and Supplies	2,839,235	137,526	302,996	(165,470)	1,781,304	1,114,727	666,578
Insurance	211,000	17,583	17,615	(32)	105,500	105,691	(191)
Utilities	933,004	71,472	74,975	(3,503)	515,592	489,140	26,452
Cost of Goods Sold	-	-	-	-	-	6,895	(6,895)
Central Services Cost	447,540	37,295	41,703	(4,408)	223,770	205,181	18,589
Defensible Space	100,000	-	8,229	(8,229)	-	8,229	(8,229)
Depreciation	3,682,900	306,908	272,647	34,262	1,841,450	1,639,775	201,675
TOTAL OPERATING EXPENSE	13,119,689	990,278	1,115,839	(125,561)	7,023,600	5,785,840	1,237,760
NET INCOME (EXPENSE)	(50,613)	21,875	(205,064)	(226,939)	73,772	1,180,773	1,107,001
NON OPERATING INCOME							
Investment Earnings	74,000	6,167	5,974	(193)	37,000	8,575	(28,425)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
TOTAL NON OPERATING INCOME	74,000	6,167	5,974	(193)	37,000	17,671	(19,329)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	-	-	-	46,564	(1)	46,565
TOTAL NON OPERATING EXPENSE	89,291	-	-	-	46,564	(1)	46,565
INCOME(EXPENSE) BEFORE TRANSFERS	(65,904)	28,042	(199,089)	(227,131)	64,208	1,198,445	1,134,238
CHANGE IN NET POSITION	(65,904)	28,042	(199,089)	(227,131)	64,208	1,198,445	1,134,238

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	4,155,006	3,833,168	(321,837)	9,094,486	8,121,471	(973,015)
Facility Fees	820,300	-	-	-	482,679	504,658	21,979
Rents	12,100	170	-	(170)	9,210	-	(9,210)
Intergovernmental - Operating Grants	34,800	1,400	3,569	2,169	18,725	24,907	6,182
Interfund Services	99,911	2,927	7,022	4,095	49,609	58,526	8,917
TOTAL OPERATING INCOME	19,128,693	4,159,503	3,843,760	(315,743)	9,654,709	8,709,562	(945,147)
OPERATING EXPENSE							
Salaries and Wages	7,313,032	755,741	654,979	100,762	3,495,707	3,161,922	333,785
Employee Fringe	2,379,777	228,307	200,716	27,590	1,113,940	998,632	115,308
Total Personnel Cost	9,692,809	984,048	855,696	128,352	4,609,647	4,160,553	449,094
Professional Services	44,625	1,000	-	1,000	35,425	7,371	28,054
Services and Supplies	5,295,380	431,851	379,313	52,538	3,132,167	1,911,533	1,220,634
Insurance	403,100	43,933	47,332	(3,399)	180,862	184,468	(3,606)
Utilities	1,258,234	226,237	158,776	67,461	714,067	624,719	89,348
Cost of Goods Sold	1,688,855	137,433	75,055	62,378	972,333	661,756	310,577
Central Services Cost	980,404	81,700	88,362	(6,662)	490,202	441,956	48,246
Defensible Space	100,000	-	8,229	(8,229)	-	8,229	(8,229)
Depreciation	3,415,427	284,619	242,596	42,023	1,707,714	1,467,972	239,741
TOTAL OPERATING EXPENSE	22,878,833	2,190,821	1,855,359	335,463	11,842,416	9,468,558	2,373,858
NET INCOME (EXPENSE)	(3,750,140)	1,968,681	1,988,401	19,720	(2,187,707)	(758,996)	1,428,712
NON OPERATING INCOME							
Non Operating Leases	118,130	2,765	2,791	26	101,540	106,063	4,523
Investment Earnings	26,250	2,188	8,174	5,987	13,125	8,225	(4,900)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	114,078	114,078	-	182,749	182,749
TOTAL NON OPERATING INCOME	224,380	4,953	125,044	120,091	114,665	344,964	230,299
NON OPERATING EXPENSE							
Debt Service Interest	14,715	156	153	3	9,450	9,431	19
TOTAL NON OPERATING EXPENSE	14,715	156	153	3	9,450	9,431	19
INCOME(EXPENSE) BEFORE TRANSFERS	(3,540,475)	1,973,478	2,113,291	139,814	(2,082,492)	(423,463)	1,659,030
TRANSFERS							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,540,475)	1,973,478	2,113,291	139,814	(2,082,492)	(423,463)	1,659,030

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	7,800	8,619	819	2,527,167	2,056,681	(470,486)
TOTAL OPERATING INCOME	3,334,825	7,800	8,619	819	2,527,167	2,056,681	(470,486)
OPERATING EXPENSE							
Salaries and Wages	1,332,115	36,146	28,842	7,304	824,056	714,230	109,826
Employee Fringe	392,310	17,160	16,931	230	220,068	201,971	18,098
Total Personnel Cost	1,724,425	53,306	45,773	7,533	1,044,124	916,200	127,924
Professional Services	7,980	-	-	-	6,380	1,800	4,580
Services and Supplies	978,452	39,293	30,807	8,486	538,024	392,603	145,421
Insurance	77,800	-	-	-	51,864	51,961	(97)
Utilities	231,740	11,220	8,212	3,008	149,420	141,351	8,069
Cost of Goods Sold	563,440	5,188	100	5,088	430,239	291,173	139,066
Central Services Cost	206,865	17,239	4,924	12,315	103,433	104,115	(683)
Depreciation	736,980	61,415	59,926	1,489	368,490	361,871	6,619
TOTAL OPERATING EXPENSE	4,527,682	187,661	149,741	37,920	2,691,974	2,261,073	430,901
NET INCOME (EXPENSE)	(1,192,857)	(179,861)	(141,123)	38,738	(164,807)	(204,392)	(39,585)
NON OPERATING INCOME							
Investment Earnings	-	-	(507)	(507)	-	(507)	(507)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
TOTAL NON OPERATING INCOME	-	-	(507)	(507)	-	20,939	20,939
NON OPERATING EXPENSE							
Debt Service Interest	6,124	-	153	(153)	4,060	4,979	(919)
TOTAL NON OPERATING EXPENSE	6,124	-	153	(153)	4,060	4,979	(919)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,198,981)	(179,861)	(141,783)	38,078	(168,867)	(188,431)	(19,565)
TRANSFERS							
Transfers In	185,393	-	-	-	-	-	-
TOTAL TRANSFERS	185,393	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,013,588)	(179,861)	(141,783)	38,078	(168,867)	(188,431)	(19,565)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	(300)	-	300	724,871	485,533	(239,338)
TOTAL OPERATING INCOME	942,821	(300)	-	300	724,871	485,533	(239,338)
OPERATING EXPENSE							
Salaries and Wages	454,601	17,018	11,481	5,537	283,106	206,640	76,466
Employee Fringe	132,328	8,051	7,960	91	71,415	61,228	10,187
Total Personnel Cost	586,929	25,069	19,440	5,629	354,521	267,868	86,653
Professional Services	4,170	-	-	-	2,570	900	1,670
Services and Supplies	373,994	14,394	21,706	(7,311)	213,775	188,234	25,540
Insurance	17,900	-	-	-	11,932	11,955	(23)
Utilities	89,300	3,020	3,508	(488)	56,390	55,181	1,209
Cost of Goods Sold	105,100	-	-	-	73,440	30,973	42,467
Central Services Cost	72,390	6,033	2,813	3,219	36,195	34,972	1,223
Depreciation	220,247	18,354	13,942	4,412	110,124	88,153	21,970
TOTAL OPERATING EXPENSE	1,470,030	66,870	61,409	5,461	858,946	678,237	180,710
NET INCOME (EXPENSE)	(527,209)	(67,170)	(61,409)	5,761	(134,075)	(192,703)	(58,628)
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,815	70	30,420	31,654	1,234
Investment Earnings	-	-	(507)	(507)	-	(507)	(507)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
TOTAL NON OPERATING INCOME	40,890	1,745	1,308	(437)	30,420	48,176	17,756
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	937	-	937
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	937	-	937
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	(65,581)	(60,101)	5,480	(104,593)	(144,528)	(39,935)
CHANGE IN NET POSITION	(488,193)	(65,581)	(60,101)	5,480	(104,593)	(144,528)	(39,935)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	80,445	59,006	(21,439)	1,342,539	1,226,576	(115,963)
TOTAL OPERATING INCOME	1,798,720	80,445	59,006	(21,439)	1,342,539	1,226,576	(115,963)
OPERATING EXPENSE							
Salaries and Wages	503,309	37,572	32,759	4,813	292,640	236,430	56,210
Employee Fringe	218,627	15,998	15,181	817	115,125	101,346	13,779
Total Personnel Cost	721,936	53,570	47,940	5,630	407,765	337,776	69,989
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	510,732	30,476	25,171	5,305	327,030	177,693	149,337
Insurance	12,200	1,017	1,019	(2)	6,100	6,111	(11)
Utilities	55,720	4,835	3,974	861	28,085	28,086	(1)
Cost of Goods Sold	429,400	24,400	12,694	11,706	327,200	268,363	58,837
Central Services Cost	97,530	8,128	5,357	2,770	48,765	48,243	522
Depreciation	159,100	13,258	10,850	2,408	79,550	65,102	14,448
TOTAL OPERATING EXPENSE	1,987,788	135,683	107,005	28,679	1,225,665	931,374	294,291
NET INCOME (EXPENSE)	(189,068)	(55,238)	(47,998)	7,240	116,874	295,202	178,328
NON OPERATING INCOME							
Investment Earnings	-	-	(34)	(34)	-	(34)	(34)
TOTAL NON OPERATING INCOME	-	-	(34)	(34)	-	(34)	(34)
NON OPERATING EXPENSE							
Debt Service Interest	5,847	-	-	-	3,876	3,876	0
TOTAL NON OPERATING EXPENSE	5,847	-	-	-	3,876	3,876	0
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(55,238)	(48,032)	7,206	112,998	291,292	178,294
TRANSFERS							
Transfers In	175,191	-	-	-	-	-	-
TOTAL TRANSFERS	175,191	-	-	-	-	-	-
CHANGE IN NET POSITION	(19,724)	(55,238)	(48,032)	7,206	112,998	291,292	178,294

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	3,977,706	3,674,695	(303,011)	3,981,656	3,699,428	(282,228)
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	10,973,384	3,977,706	3,674,695	(303,011)	3,981,656	3,699,428	(282,228)
OPERATING EXPENSE							
Salaries and Wages	3,299,155	547,892	457,837	90,055	1,186,307	1,053,378	132,929
Employee Fringe	1,131,813	149,286	121,845	27,441	453,405	389,154	64,251
Total Personnel Cost	4,430,968	697,178	579,682	117,496	1,639,712	1,442,532	197,180
Professional Services	23,700	1,000	-	1,000	17,700	4,671	13,029
Services and Supplies	2,190,361	277,873	237,210	40,663	1,278,744	741,475	537,269
Insurance	219,800	36,633	40,018	(3,385)	73,266	76,674	(3,408)
Utilities	621,260	185,430	128,516	56,914	345,880	273,880	72,000
Cost of Goods Sold	529,100	103,500	59,369	44,131	103,500	59,369	44,131
Central Services Cost	389,595	32,466	60,598	(28,132)	194,798	150,545	44,253
Depreciation	1,465,100	122,092	102,770	19,322	732,550	617,484	115,066
TOTAL OPERATING EXPENSE	9,869,884	1,456,172	1,208,164	248,008	4,386,149	3,366,631	1,019,518
NET INCOME (EXPENSE)	1,103,500	2,521,534	2,466,532	(55,003)	(404,493)	332,798	737,291
NON OPERATING INCOME							
Non Operating Leases	77,240	1,020	976	(44)	71,120	74,409	3,289
Investment Earnings	11,250	938	4,420	3,482	5,625	4,381	(1,244)
Proceeds from Capital Asset Dispositions	-	-	19,765	19,765	-	19,765	19,765
TOTAL NON OPERATING INCOME	88,490	1,958	25,161	23,204	76,745	98,555	21,810
NON OPERATING EXPENSE							
Debt Service Interest	653	-	-	-	433	433	0
TOTAL NON OPERATING EXPENSE	653	-	-	-	433	433	0
INCOME(EXPENSE) BEFORE TRANSFERS	1,191,337	2,523,492	2,491,693	(31,799)	(328,181)	430,920	759,101
TRANSFERS							
Transfers In	19,553	-	-	-	-	-	-
TOTAL TRANSFERS	19,553	-	-	-	-	-	-
CHANGE IN NET POSITION	1,210,890	2,523,492	2,491,693	(31,799)	(328,181)	430,920	759,101

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	104,973	74,494	(30,479)	524,529	521,125	(3,404)
Intergovernmental - Operating Grants	17,000	1,400	-	(1,400)	8,400	4,250	(4,150)
TOTAL OPERATING INCOME	1,164,154	106,373	74,494	(31,879)	532,929	525,375	(7,554)
OPERATING EXPENSE							
Salaries and Wages	1,069,121	85,866	86,895	(1,029)	531,766	549,187	(17,421)
Employee Fringe	327,197	26,284	26,312	(28)	159,908	152,142	7,766
Total Personnel Cost	1,396,318	112,150	113,207	(1,057)	691,674	701,328	(9,655)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	612,845	44,374	47,246	(2,873)	346,201	253,655	92,546
Insurance	57,900	4,825	4,834	(9)	28,950	29,002	(52)
Utilities	145,640	13,655	7,875	5,780	70,480	56,494	13,986
Cost of Goods Sold	51,380	4,345	951	3,394	30,460	5,288	25,172
Central Services Cost	130,539	10,878	10,099	780	65,270	60,655	4,615
Depreciation	310,600	25,883	23,895	1,988	155,300	144,135	11,165
TOTAL OPERATING EXPENSE	2,711,072	216,110	208,107	8,004	1,394,184	1,250,557	143,627
NET INCOME (EXPENSE)	(1,546,918)	(109,737)	(133,613)	(23,876)	(861,255)	(725,183)	136,072
NON OPERATING INCOME							
Investment Earnings	-	-	209	209	-	209	209
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,000	2,000
TOTAL NON OPERATING INCOME	-	-	209	209	-	2,209	2,209
NON OPERATING EXPENSE							
Debt Service Interest	74	-	-	-	49	49	(0)
TOTAL NON OPERATING EXPENSE	74	-	-	-	49	49	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,546,992)	(109,737)	(133,404)	(23,666)	(861,304)	(723,022)	138,282
TRANSFERS							
Transfers In	2,229	-	-	-	-	-	-
TOTAL TRANSFERS	2,229	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,544,763)	(109,737)	(133,404)	(23,666)	(861,304)	(723,022)	138,282

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(16,083)	6,166	22,249	(148,500)	(4,701)	143,799
Facility Fees	820,300	-	-	-	482,679	504,658	21,979
TOTAL OPERATING INCOME	558,300	(16,083)	6,166	22,249	334,179	499,957	165,778
OPERATING EXPENSE							
Salaries and Wages	173,588	14,216	16,177	(1,961)	88,337	98,479	(10,142)
Employee Fringe	63,879	5,187	5,598	(411)	31,515	32,491	(976)
Total Personnel Cost	237,467	19,403	21,775	(2,372)	119,852	130,970	(11,118)
Services and Supplies	132,418	5,196	1,947	3,249	120,635	32,848	87,787
Utilities	8,604	717	488	229	4,302	2,858	1,444
Central Services Cost	17,956	1,496	1,477	20	8,978	10,167	(1,189)
Defensible Space	100,000	-	8,229	(8,229)	-	8,229	(8,229)
Depreciation	45,500	3,792	2,295	1,496	22,750	17,052	5,699
TOTAL OPERATING EXPENSE	541,945	30,604	36,210	(5,606)	276,517	202,124	74,393
NET INCOME (EXPENSE)	16,355	(46,687)	(30,044)	16,643	57,662	297,833	240,171
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	5,060	3,810	7,500	5,150	(2,350)
Proceeds from Capital Asset Dispositions	-	-	94,313	94,313	-	109,589	109,589
TOTAL NON OPERATING INCOME	15,000	1,250	99,373	98,123	7,500	114,739	107,239
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	(45,437)	69,329	114,766	65,162	412,572	347,410
TRANSFERS							
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	(386,629)	-	-	-	-	-	-
CHANGE IN NET POSITION	(355,274)	(45,437)	69,329	114,766	65,162	412,572	347,410

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	465	10,188	9,723	48,865	35,573	(13,292)
Rents	12,100	170	-	(170)	9,210	-	(9,210)
Intergovernmental - Operating Grants	17,800	-	3,569	3,569	10,325	20,657	10,332
Interfund Services	84,926	2,927	7,022	4,095	49,609	58,526	8,917
TOTAL OPERATING INCOME	175,441	3,562	20,779	17,217	118,009	114,756	(3,253)
OPERATING EXPENSE							
Salaries and Wages	365,679	14,824	18,761	(3,937)	208,370	211,542	(3,172)
Employee Fringe	89,419	5,325	5,839	(514)	47,279	45,027	2,252
Total Personnel Cost	455,098	20,149	24,600	(4,451)	255,649	256,569	(920)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	410,653	18,959	13,808	5,151	252,413	89,397	163,016
Insurance	13,800	1,150	1,152	(2)	6,900	6,912	(12)
Utilities	96,360	6,755	5,424	1,331	54,730	61,240	(6,510)
Central Services Cost	51,848	4,321	2,654	1,667	25,924	24,176	1,748
Depreciation	416,200	34,683	22,906	11,777	208,100	137,744	70,356
TOTAL OPERATING EXPENSE	1,445,129	86,017	70,545	15,472	804,886	576,038	228,848
NET INCOME (EXPENSE)	(1,269,688)	(82,455)	(49,765)	32,689	(686,877)	(461,282)	225,595
NON OPERATING INCOME							
Investment Earnings	-	-	(33)	(33)	-	(33)	(33)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	12,920	12,920
TOTAL NON OPERATING INCOME	80,000	-	(33)	(33)	-	60,814	60,814
NON OPERATING EXPENSE							
Debt Service Interest	99	-	-	-	66	66	0
TOTAL NON OPERATING EXPENSE	99	-	-	-	66	66	0
INCOME(EXPENSE) BEFORE TRANSFERS	(1,189,787)	(82,455)	(49,798)	32,657	(686,943)	(400,534)	286,409
TRANSFERS							
Transfers In	2,972	-	-	-	-	-	-
TOTAL TRANSFERS	2,972	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,186,815)	(82,455)	(49,798)	32,657	(686,943)	(400,534)	286,409

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	-	-	-	93,359	101,255	7,896
TOTAL OPERATING INCOME	181,048	-	-	-	93,359	101,255	7,896
OPERATING EXPENSE							
Salaries and Wages	115,464	2,207	2,229	(22)	81,125	92,036	(10,911)
Employee Fringe	24,203	1,016	1,050	(35)	15,224	15,273	(49)
Total Personnel Cost	139,667	3,223	3,279	(56)	96,349	107,310	(10,960)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	85,925	1,287	1,419	(132)	55,346	35,628	19,718
Insurance	3,700	308	309	(1)	1,850	1,853	(3)
Utilities	9,610	605	779	(174)	4,780	5,630	(850)
Cost of Goods Sold	10,435	-	1,942	(1,942)	7,494	6,589	904
Central Services Cost	13,681	1,140	440	700	6,840	9,083	(2,242)
Depreciation	61,700	5,142	6,011	(870)	30,850	36,431	(5,581)
TOTAL OPERATING EXPENSE	325,302	11,705	14,178	(2,474)	204,094	202,524	1,570
NET INCOME (EXPENSE)	(144,254)	(11,705)	(14,178)	(2,474)	(110,735)	(101,269)	9,467
NON OPERATING INCOME							
Investment Earnings	-	-	(434)	(434)	-	(434)	(434)
TOTAL NON OPERATING INCOME	-	-	(434)	(434)	-	(434)	(434)
NON OPERATING EXPENSE							
Debt Service Interest	44	-	-	-	29	29	0
TOTAL NON OPERATING EXPENSE	44	-	-	-	29	29	0
INCOME(EXPENSE) BEFORE TRANSFERS	(144,298)	(11,705)	(14,613)	(2,908)	(110,764)	(101,731)	9,033
TRANSFERS							
Transfers In	1,291	-	-	-	-	-	-
TOTAL TRANSFERS	1,291	-	-	-	-	-	-
CHANGE IN NET POSITION	(143,007)	(11,705)	(14,613)	(2,908)	(110,764)	(101,731)	9,033

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	(35,700)	240	35,940	742,350	371,562	(370,788)
Facility Fees	5,268,640	-	-	-	3,100,162	3,187,148	86,986
TOTAL OPERATING INCOME	6,161,140	(35,700)	240	35,940	3,842,512	3,558,710	(283,802)
OPERATING EXPENSE							
Salaries and Wages	885,579	28,574	30,603	(2,029)	538,793	472,207	66,586
Employee Fringe	229,705	11,593	12,222	(629)	127,007	109,402	17,606
Total Personnel Cost	1,115,284	40,167	42,825	(2,658)	665,800	581,609	84,191
Professional Services	17,850	1,000	-	1,000	11,850	-	11,850
Services and Supplies	847,156	22,959	24,834	(1,876)	495,618	145,130	350,487
Insurance	39,300	-	-	-	26,200	26,247	(47)
Utilities	139,064	8,877	5,397	3,480	78,152	57,314	20,839
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	4,456	5,434	59,340	54,136	5,204
Depreciation	249,000	20,750	15,760	4,990	124,500	94,827	29,673
TOTAL OPERATING EXPENSE	2,626,834	103,643	93,272	10,370	1,549,960	985,735	564,225
NET INCOME (EXPENSE)	3,534,306	(139,343)	(93,032)	46,310	2,292,552	2,572,975	280,423
NON OPERATING INCOME							
Investment Earnings	5,625	469	2,345	1,877	2,813	2,345	(467)
TOTAL NON OPERATING INCOME	5,625	469	2,345	1,877	2,813	2,345	(467)
NON OPERATING EXPENSE							
Debt Service Interest	210	-	-	-	139	139	(0)
TOTAL NON OPERATING EXPENSE	210	-	-	-	139	139	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	3,539,721	(138,874)	(90,687)	48,187	2,295,226	2,575,181	279,955
CHANGE IN NET POSITION	3,539,721	(138,874)	(90,687)	48,187	2,295,226	2,575,181	279,955

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	242,375	210,288	(32,087)	1,681,962	1,187,558	(494,404)
TOTAL OPERATING INCOME	3,218,226	242,375	210,288	(32,087)	1,681,962	1,187,558	(494,404)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	123,524	119,625	3,899	746,336	602,071	144,265
Employee Fringe	767,855	62,507	53,377	9,131	376,603	228,802	147,801
Total Personnel Cost	2,235,688	186,031	173,002	13,029	1,122,939	830,873	292,066
Professional Services	9,000	750	-	750	4,500	-	4,500
Services and Supplies	902,212	70,983	71,261	(278)	486,887	418,748	68,139
Insurance	15,800	1,317	1,319	(2)	7,900	7,914	(14)
Utilities	11,520	1,260	906	354	5,760	4,697	1,063
Depreciation	12,600	1,050	874	176	6,300	5,296	1,004
TOTAL OPERATING EXPENSE	3,186,820	261,390	247,362	14,029	1,634,286	1,267,528	366,758
NET INCOME (EXPENSE)	31,406	(19,015)	(37,073)	(18,058)	47,676	(79,970)	(127,646)
NON OPERATING INCOME							
Investment Earnings	-	-	(75)	(75)	-	(75)	(75)
TOTAL NON OPERATING INCOME	-	-	(75)	(75)	-	(75)	(75)
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	(19,015)	(37,149)	(18,134)	47,676	(80,045)	(127,721)
CHANGE IN NET POSITION	31,406	(19,015)	(37,149)	(18,134)	47,676	(80,045)	(127,721)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	106,460	92,928	(13,532)	623,763	558,003	(65,760)
TOTAL OPERATING INCOME	1,244,526	106,460	92,928	(13,532)	623,763	558,003	(65,760)
OPERATING EXPENSE							
Salaries and Wages	560,523	46,777	49,213	(2,436)	287,406	255,050	32,356
Employee Fringe	317,959	25,692	23,574	2,118	156,191	129,608	26,584
Total Personnel Cost	878,482	72,469	72,787	(318)	443,597	384,657	58,940
Services and Supplies	376,441	33,230	40,564	(7,334)	210,011	215,701	(5,690)
Insurance	5,600	467	468	(1)	2,800	2,805	(5)
Utilities	1,680	240	235	5	840	807	33
Depreciation	9,200	767	595	172	4,600	3,620	980
TOTAL OPERATING EXPENSE	1,271,403	107,173	114,649	(7,476)	661,849	607,591	54,258
NET INCOME (EXPENSE)	(26,877)	(712)	(21,721)	(21,008)	(38,086)	(49,588)	(11,502)
NON OPERATING INCOME							
Investment Earnings	-	-	21	21	-	21	21
TOTAL NON OPERATING INCOME	-	-	21	21	-	21	21
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	(712)	(21,699)	(20,987)	(38,086)	(49,566)	(11,481)
CHANGE IN NET POSITION	(26,877)	(712)	(21,699)	(20,987)	(38,086)	(49,566)	(11,481)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	67,000	117,360	50,360	544,000	428,581	(115,419)
TOTAL OPERATING INCOME	949,500	67,000	117,360	50,360	544,000	428,581	(115,419)
OPERATING EXPENSE							
Salaries and Wages	586,275	49,702	44,176	5,526	296,081	190,134	105,947
Employee Fringe	276,070	22,691	16,142	6,549	135,492	18,675	116,817
Total Personnel Cost	862,345	72,393	60,318	12,075	431,573	208,808	222,764
Professional Services	9,000	750	-	750	4,500	-	4,500
Services and Supplies	56,543	3,927	1,003	2,924	33,942	18,806	15,135
Insurance	4,200	350	351	(1)	2,100	2,104	(4)
Utilities	3,120	460	269	191	1,560	1,483	77
TOTAL OPERATING EXPENSE	935,208	77,880	61,941	15,939	473,674	231,202	242,473
NET INCOME (EXPENSE)	14,292	(10,880)	55,419	66,299	70,326	197,379	127,054
NON OPERATING INCOME							
Investment Earnings	-	-	46	46	-	46	46
TOTAL NON OPERATING INCOME	-	-	46	46	-	46	46
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(10,880)	55,466	66,346	70,326	197,426	127,100
CHANGE IN NET POSITION	14,292	(10,880)	55,466	66,346	70,326	197,426	127,100

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 12/31/2021

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	68,915	-	(68,915)	514,199	200,975	(313,224)
TOTAL OPERATING INCOME	1,024,200	68,915	-	(68,915)	514,199	200,975	(313,224)
OPERATING EXPENSE							
Salaries and Wages	321,035	27,045	26,235	810	162,849	156,887	5,962
Employee Fringe	173,826	14,124	13,661	463	84,920	80,520	4,400
Total Personnel Cost	494,861	41,169	39,896	1,273	247,769	237,408	10,361
Services and Supplies	469,228	33,826	29,694	4,132	242,934	184,240	58,694
Insurance	6,000	500	501	(1)	3,000	3,005	(5)
Utilities	6,720	560	402	158	3,360	2,406	954
Depreciation	3,400	283	279	4	1,700	1,676	24
TOTAL OPERATING EXPENSE	980,209	76,338	70,772	5,566	498,763	428,736	70,027
NET INCOME (EXPENSE)	43,991	(7,423)	(70,772)	(63,349)	15,436	(227,761)	(243,197)
NON OPERATING INCOME							
Investment Earnings	-	-	(143)	(143)	-	(143)	(143)
TOTAL NON OPERATING INCOME	-	-	(143)	(143)	-	(143)	(143)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	(7,423)	(70,915)	(63,492)	15,436	(227,904)	(243,340)
CHANGE IN NET POSITION	43,991	(7,423)	(70,915)	(63,492)	15,436	(227,904)	(243,340)