

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2021/22

JANUARY 2022

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

JANUARY 2022

Fund	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	13,069,076	1,066,753	1,027,094	(39,658)	8,164,124	7,993,708	(170,417)	61.2%
Total Operating Expense	13,119,689	1,039,407	928,891	110,516	8,063,007	6,714,731	1,348,276	51.2%
Net Income (Expense)	(50,613)	27,346	98,204	70,858	101,118	1,278,977	1,177,859	
Total Non Operating Income	74,000	6,167	(7,913)	(14,079)	43,167	9,758	(33,408)	13.2%
Total Non Operating Expense	89,291	42,727	42,728	(1)	89,291	42,726	46,565	47.9%
Income (Expense) Before Transfers	(65,904)	(9,214)	47,563	56,778	54,993	1,246,009	1,191,015	
Change in Net Position	(65,904)	(9,214)	47,563	56,778	54,993	1,246,009	1,191,015	-1890.7%
300 Community Services								
Total Operating Income	19,128,693	2,329,609	3,073,354	743,745	11,984,318	11,782,916	(201,402)	61.6%
Total Operating Expense	22,878,833	2,143,584	2,161,240	(17,655)	13,986,001	11,629,798	2,356,203	50.8%
Net Income (Expense)	(3,750,140)	186,024	912,114	726,090	(2,001,683)	153,118	2,154,801	
Total Non Operating Income	224,380	4,953	1,679	(3,274)	119,618	346,642	227,025	154.5%
Total Non Operating Expense	14,715	156	153	3	9,606	9,584	22	65.1%
Income (Expense) Before Transfers	(3,540,475)	190,821	913,640	722,819	(1,891,672)	490,177	2,381,849	
Transfers in	386,629	-	-	-	-	-	-	0.0%
Transfers Out	386,629	-	-	-	-	-	-	0.0%
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	(3,540,475)	190,821	913,640	722,819	(1,891,672)	490,177	2,381,849	-13.8%
390 Beach								
Total Operating Income	6,161,140	(31,000)	-	31,000	3,811,512	3,558,710	(252,802)	57.8%
Total Operating Expense	2,626,834	104,435	87,916	16,519	1,654,395	1,073,651	580,744	40.9%
Net Income (Expense)	3,534,306	(135,435)	(87,916)	47,519	2,157,117	2,485,059	327,941	
Total Non Operating Income	5,625	469	(2,104)	(2,573)	3,281	242	(3,040)	4.3%
Total Non Operating Expense	210	-	-	-	139	139	(0)	66.3%
Income (Expense) Before Transfers	3,539,721	(134,966)	(90,020)	44,946	2,160,260	2,485,161	324,901	
Change in Net Position	3,539,721	(134,966)	(90,020)	44,946	2,160,260	2,485,161	324,901	70.2%
400 Internal Services								
Total Operating Income	3,218,226	243,279	186,950	(56,329)	1,925,241	1,374,509	(550,733)	42.7%
Total Operating Expense	3,186,820	255,342	228,707	26,636	1,889,628	1,496,235	393,393	47.0%
Net Income (Expense)	31,406	(12,063)	(41,756)	(29,693)	35,613	(121,726)	(157,339)	
Total Non Operating Income	-	-	(70)	(70)	-	(145)	(145)	#DIV/0!
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	31,406	(12,063)	(41,826)	(29,763)	35,613	(121,871)	(157,484)	
Change in Net Position	31,406	(12,063)	(41,826)	(29,763)	35,613	(121,871)	(157,484)	-388.0%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	12,796,676	1,032,053	1,021,955	(10,098)	7,998,049	7,892,675	(105,375)
Intergovernmental - Operating Grants	31,000	-	-	-	31,000	13,163	(17,837)
Interfund Services	241,400	34,700	5,139	(29,561)	135,075	87,870	(47,205)
TOTAL OPERATING INCOME	13,069,076	1,066,753	1,027,094	(39,658)	8,164,124	7,993,708	(170,417)
OPERATING EXPENSE							
Salaries and Wages	3,079,621	271,747	239,979	31,768	1,917,445	1,698,589	218,856
Employee Fringe	1,644,339	154,473	111,931	42,542	965,308	790,895	174,413
Total Personnel Cost	4,723,960	426,220	351,910	74,310	2,882,753	2,489,484	393,269
Professional Services	182,050	13,767	5,417	8,350	113,217	84,046	29,171
Services and Supplies	2,839,235	168,757	147,308	21,449	1,950,061	1,262,035	688,026
Insurance	211,000	17,583	17,615	(32)	123,083	123,306	(223)
Utilities	933,004	68,877	78,861	(9,984)	584,469	568,001	16,468
Cost of Goods Sold	-	-	1,000	(1,000)	-	7,895	(7,895)
Central Services Cost	447,540	37,295	32,345	4,950	261,065	237,526	23,539
Defensible Space	100,000	-	22,117	(22,117)	-	30,346	(30,346)
Depreciation	3,682,900	306,908	272,317	34,591	2,148,358	1,912,092	236,266
TOTAL OPERATING EXPENSE	13,119,689	1,039,407	928,891	110,516	8,063,007	6,714,731	1,348,276
NET INCOME (EXPENSE)	(50,613)	27,346	98,204	70,858	101,118	1,278,977	1,177,859
NON OPERATING INCOME							
Investment Earnings	74,000	6,167	(7,913)	(14,079)	43,167	662	(42,505)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	9,096	9,096
TOTAL NON OPERATING INCOME	74,000	6,167	(7,913)	(14,079)	43,167	9,758	(33,408)
NON OPERATING EXPENSE							
Debt Service Interest	89,291	42,727	42,728	(1)	89,291	42,726	46,565
TOTAL NON OPERATING EXPENSE	89,291	42,727	42,728	(1)	89,291	42,726	46,565
INCOME(EXPENSE) BEFORE TRANSFERS	(65,904)	(9,214)	47,563	56,778	54,993	1,246,009	1,191,015
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(65,904)	(9,214)	47,563	56,778	54,993	1,246,009	1,191,015

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	18,161,582	2,324,489	3,068,842	744,353	11,418,975	11,190,313	(228,662)
Facility Fees	820,300	-	-	-	482,679	504,658	21,979
Rents	12,100	80	-	(80)	9,290	-	(9,290)
Intergovernmental - Operating Grants	34,800	1,400	-	(1,400)	20,125	24,907	4,782
Interfund Services	99,911	3,640	4,512	872	53,249	63,038	9,789
TOTAL OPERATING INCOME	19,128,693	2,329,609	3,073,354	743,745	11,984,318	11,782,916	(201,402)
OPERATING EXPENSE							
Salaries and Wages	7,313,032	735,913	740,168	(4,255)	4,231,620	3,902,089	329,531
Employee Fringe	2,379,777	251,861	218,558	33,302	1,365,801	1,217,190	148,611
Total Personnel Cost	9,692,809	987,774	958,726	29,048	5,597,421	5,119,279	478,141
Professional Services	44,625	1,000	-	1,000	36,425	7,371	29,054
Services and Supplies	5,295,380	411,776	569,734	(157,957)	3,543,944	2,481,267	1,062,677
Insurance	403,100	43,933	43,969	(36)	224,795	228,437	(3,642)
Utilities	1,258,234	185,412	116,895	68,517	899,479	741,615	157,864
Cost of Goods Sold	1,688,855	147,370	109,180	38,190	1,119,703	770,936	348,766
Central Services Cost	980,404	81,700	104,272	(22,571)	571,902	546,228	25,675
Defensible Space	100,000	-	22,117	(22,117)	-	30,346	(30,346)
Depreciation	3,415,427	284,619	236,347	48,272	1,992,333	1,704,319	288,014
TOTAL OPERATING EXPENSE	22,878,833	2,143,584	2,161,240	(17,655)	13,986,001	11,629,798	2,356,203
NET INCOME (EXPENSE)	(3,750,140)	186,024	912,114	726,090	(2,001,683)	153,118	2,154,801
NON OPERATING INCOME							
Non Operating Leases	118,130	2,765	2,791	26	104,305	108,855	4,550
Investment Earnings	26,250	2,188	(8,013)	(10,200)	15,313	212	(15,101)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	6,900	6,900	-	189,649	189,649
TOTAL NON OPERATING INCOME	224,380	4,953	1,679	(3,274)	119,618	346,642	227,025
NON OPERATING EXPENSE							
Debt Service Interest	14,715	156	153	3	9,606	9,584	22
TOTAL NON OPERATING EXPENSE	14,715	156	153	3	9,606	9,584	22
INCOME(EXPENSE) BEFORE TRANSFERS	(3,540,475)	190,821	913,640	722,819	(1,891,672)	490,177	2,381,849
TRANSFERS							
Transfers In	386,629	-	-	-	-	-	-
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	-	-	-	-	-	-	-
CHANGE IN NET POSITION	(3,540,475)	190,821	913,640	722,819	(1,891,672)	490,177	2,381,849

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Actual	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	3,334,825	2,830	32,071	29,241	2,529,997	2,088,753	(441,244)
TOTAL OPERATING INCOME	3,334,825	2,830	32,071	29,241	2,529,997	2,088,753	(441,244)
OPERATING EXPENSE							
Salaries and Wages	1,332,115	36,146	34,362	1,784	860,202	748,592	111,610
Employee Fringe	392,310	20,390	17,135	3,255	240,458	219,106	21,353
Total Personnel Cost	1,724,425	56,536	51,497	5,039	1,100,660	967,697	132,963
Professional Services	7,980	-	-	-	6,380	1,800	4,580
Services and Supplies	978,452	46,356	30,797	15,559	584,380	423,400	160,980
Insurance	77,800	-	-	-	51,864	51,961	(97)
Utilities	231,740	10,270	11,370	(1,100)	159,690	152,720	6,970
Cost of Goods Sold	563,440	2,075	167	1,908	432,314	291,339	140,975
Central Services Cost	206,865	17,239	5,442	11,797	120,671	109,557	11,114
Depreciation	736,980	61,415	59,926	1,489	429,905	421,797	8,108
TOTAL OPERATING EXPENSE	4,527,682	193,891	159,199	34,692	2,885,865	2,420,272	465,593
NET INCOME (EXPENSE)	(1,192,857)	(191,061)	(127,127)	63,934	(355,868)	(331,519)	24,349
NON OPERATING INCOME							
Investment Earnings	-	-	37	37	-	(470)	(470)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	21,446	21,446
TOTAL NON OPERATING INCOME	-	-	37	37	-	20,976	20,976
NON OPERATING EXPENSE							
Debt Service Interest	6,124	-	153	(153)	4,060	5,132	(1,072)
TOTAL NON OPERATING EXPENSE	6,124	-	153	(153)	4,060	5,132	(1,072)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,198,981)	(191,061)	(127,243)	63,818	(359,928)	(315,675)	44,253
TRANSFERS							
Transfers In	185,393	-	-	-	-	-	-
TOTAL TRANSFERS	185,393	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,013,588)	(191,061)	(127,243)	63,818	(359,928)	(315,675)	44,253

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	942,821	(300)	3,749	4,049	724,571	489,283	(235,288)
TOTAL OPERATING INCOME	942,821	(300)	3,749	4,049	724,571	489,283	(235,288)
OPERATING EXPENSE							
Salaries and Wages	454,601	12,593	15,682	(3,089)	295,699	222,322	73,377
Employee Fringe	132,328	8,974	7,916	1,058	80,389	69,144	11,245
Total Personnel Cost	586,929	21,567	23,598	(2,031)	376,088	291,466	84,622
Professional Services	4,170	-	-	-	2,570	900	1,670
Services and Supplies	373,994	15,907	12,224	3,684	229,682	200,458	29,224
Insurance	17,900	-	-	-	11,932	11,955	(23)
Utilities	89,300	3,970	5,200	(1,230)	60,360	60,381	(21)
Cost of Goods Sold	105,100	-	-	-	73,440	30,973	42,467
Central Services Cost	72,390	6,033	2,584	3,448	42,228	37,556	4,671
Depreciation	220,247	18,354	13,942	4,412	128,478	102,095	26,382
TOTAL OPERATING EXPENSE	1,470,030	65,831	57,548	8,283	924,777	735,785	188,993
NET INCOME (EXPENSE)	(527,209)	(66,131)	(53,799)	12,332	(200,206)	(246,502)	(46,296)
NON OPERATING INCOME							
Non Operating Leases	40,890	1,745	1,815	70	32,165	33,469	1,304
Investment Earnings	-	-	37	37	-	(470)	(470)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,029	17,029
TOTAL NON OPERATING INCOME	40,890	1,745	1,852	107	32,165	50,028	17,863
NON OPERATING EXPENSE							
Debt Service Interest	1,874	156	-	156	1,093	-	1,093
TOTAL NON OPERATING EXPENSE	1,874	156	-	156	1,093	-	1,093
INCOME(EXPENSE) BEFORE TRANSFERS	(488,193)	(64,542)	(51,947)	12,595	(169,134)	(196,474)	(27,340)
TRANSFERS							
CHANGE IN NET POSITION	(488,193)	(64,542)	(51,947)	12,595	(169,134)	(196,474)	(27,340)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FACILITIES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,798,720	43,037	17,203	(25,834)	1,385,576	1,243,779	(141,797)
TOTAL OPERATING INCOME	1,798,720	43,037	17,203	(25,834)	1,385,576	1,243,779	(141,797)
OPERATING EXPENSE							
Salaries and Wages	503,309	31,858	30,562	1,296	324,498	266,991	57,507
Employee Fringe	218,627	17,615	16,203	1,412	132,740	117,549	15,191
Total Personnel Cost	721,936	49,473	46,764	2,708	457,238	384,541	72,697
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	510,732	39,934	41,266	(1,331)	366,964	218,958	148,006
Insurance	12,200	1,017	1,019	(2)	7,117	7,130	(13)
Utilities	55,720	4,585	5,310	(725)	32,670	33,396	(726)
Cost of Goods Sold	429,400	10,000	1,866	8,134	337,200	270,229	66,971
Central Services Cost	97,530	8,128	5,226	2,902	56,893	53,469	3,423
Depreciation	159,100	13,258	10,850	2,408	92,808	75,952	16,856
TOTAL OPERATING EXPENSE	1,987,788	126,394	112,301	14,094	1,352,060	1,043,675	308,385
NET INCOME (EXPENSE)	(189,068)	(83,357)	(95,097)	(11,740)	33,516	200,104	166,588
NON OPERATING INCOME							
Investment Earnings	-	-	11	11	-	(24)	(24)
TOTAL NON OPERATING INCOME	-	-	11	11	-	(24)	(24)
NON OPERATING EXPENSE							
Debt Service Interest	5,847	-	-	-	3,876	3,876	0
TOTAL NON OPERATING EXPENSE	5,847	-	-	-	3,876	3,876	0
INCOME(EXPENSE) BEFORE TRANSFERS	(194,915)	(83,357)	(95,087)	(11,729)	29,640	196,205	166,565
TRANSFERS							
Transfers In	175,191	-	-	-	-	-	-
TOTAL TRANSFERS	175,191	-	-	-	-	-	-
CHANGE IN NET POSITION	(19,724)	(83,357)	(95,087)	(11,729)	29,640	196,205	166,565

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
SKI FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	10,958,399	2,176,273	2,885,594	709,321	6,157,929	6,585,022	427,093
Interfund Services	14,985	-	-	-	-	-	-
TOTAL OPERATING INCOME	10,973,384	2,176,273	2,885,594	709,321	6,157,929	6,585,022	427,093
OPERATING EXPENSE							
Salaries and Wages	3,299,155	540,930	534,304	6,626	1,727,237	1,587,682	139,555
Employee Fringe	1,131,813	162,175	139,843	22,332	615,580	528,997	86,583
Total Personnel Cost	4,430,968	703,105	674,148	28,958	2,342,817	2,116,679	226,138
Professional Services	23,700	1,000	-	1,000	18,700	4,671	14,029
Services and Supplies	2,190,361	248,479	428,014	(179,535)	1,527,223	1,169,489	357,733
Insurance	219,800	36,633	36,655	(22)	109,899	113,329	(3,430)
Utilities	621,260	147,605	72,226	75,379	493,485	346,106	147,379
Cost of Goods Sold	529,100	130,900	105,625	25,275	234,400	164,994	69,406
Central Services Cost	389,595	32,466	76,367	(43,900)	227,264	226,912	352
Depreciation	1,465,100	122,092	96,520	25,571	854,642	714,005	140,637
TOTAL OPERATING EXPENSE	9,869,884	1,422,280	1,489,555	(67,275)	5,808,429	4,856,186	952,244
NET INCOME (EXPENSE)	1,103,500	753,993	1,396,039	642,046	349,500	1,728,836	1,379,337
NON OPERATING INCOME							
Non Operating Leases	77,240	1,020	976	(44)	72,140	75,386	3,246
Investment Earnings	11,250	938	(4,650)	(5,587)	6,563	(269)	(6,832)
Proceeds from Capital Asset Dispositions	-	-	6,900	6,900	-	26,665	26,665
TOTAL NON OPERATING INCOME	88,490	1,958	3,226	1,269	78,703	101,782	23,079
NON OPERATING EXPENSE							
Debt Service Interest	653	-	-	-	433	433	0
TOTAL NON OPERATING EXPENSE	653	-	-	-	433	433	0
INCOME(EXPENSE) BEFORE TRANSFERS	1,191,337	755,950	1,399,265	643,315	427,769	1,830,186	1,402,416
TRANSFERS							
Transfers In	19,553	-	-	-	-	-	-
TOTAL TRANSFERS	19,553	-	-	-	-	-	-
CHANGE IN NET POSITION	1,210,890	755,950	1,399,265	643,315	427,769	1,830,186	1,402,416

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,147,154	114,267	124,779	10,512	638,796	645,904	7,108
Intergovernmental - Operating Grants	17,000	1,400	-	(1,400)	9,800	4,250	(5,550)
TOTAL OPERATING INCOME	1,164,154	115,667	124,779	9,112	648,596	650,154	1,558
OPERATING EXPENSE							
Salaries and Wages	1,069,121	83,120	89,469	(6,349)	614,886	638,655	(23,769)
Employee Fringe	327,197	29,574	25,631	3,943	189,482	177,773	11,709
Total Personnel Cost	1,396,318	112,694	115,100	(2,406)	804,368	816,428	(12,060)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	612,845	46,422	42,577	3,845	392,623	296,232	96,390
Insurance	57,900	4,825	4,834	(9)	33,775	33,836	(61)
Utilities	145,640	12,805	15,433	(2,628)	83,285	71,926	11,359
Cost of Goods Sold	51,380	4,395	1,397	2,998	34,855	6,685	28,170
Central Services Cost	130,539	10,878	10,402	477	76,148	71,056	5,092
Depreciation	310,600	25,883	23,895	1,988	181,183	168,030	13,153
TOTAL OPERATING EXPENSE	2,711,072	217,902	213,636	4,266	1,612,086	1,464,194	147,893
NET INCOME (EXPENSE)	(1,546,918)	(102,235)	(88,858)	13,378	(963,490)	(814,040)	149,450
NON OPERATING INCOME							
Investment Earnings	-	-	(158)	(158)	-	51	51
Proceeds from Capital Asset Dispositions	-	-	-	-	-	2,000	2,000
TOTAL NON OPERATING INCOME	-	-	(158)	(158)	-	2,051	2,051
NON OPERATING EXPENSE							
Debt Service Interest	74	-	-	-	49	49	(0)
TOTAL NON OPERATING EXPENSE	74	-	-	-	49	49	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	(1,546,992)	(102,235)	(89,016)	13,220	(963,539)	(812,038)	151,501
TRANSFERS							
Transfers In	2,229	-	-	-	-	-	-
TOTAL TRANSFERS	2,229	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,544,763)	(102,235)	(89,016)	13,220	(963,539)	(812,038)	151,501

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
OTHER RECREATION FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	(262,000)	(12,083)	5,446	17,529	(160,583)	745	161,328
Facility Fees	820,300	-	-	-	482,679	504,658	21,979
TOTAL OPERATING INCOME	558,300	(12,083)	5,446	17,529	322,096	505,403	183,307
OPERATING EXPENSE							
Salaries and Wages	173,588	14,236	17,402	(3,166)	102,573	115,881	(13,308)
Employee Fringe	63,879	5,901	5,451	450	37,416	37,942	(526)
Total Personnel Cost	237,467	20,137	22,853	(2,716)	139,989	153,823	(13,834)
Services and Supplies	132,418	1,196	1,500	(304)	121,831	34,348	87,483
Utilities	8,604	717	344	373	5,019	3,202	1,817
Central Services Cost	17,956	1,496	1,507	(10)	10,474	11,674	(1,199)
Defensible Space	100,000	-	22,117	(22,117)	-	30,346	(30,346)
Depreciation	45,500	3,792	2,295	1,496	26,542	19,347	7,195
TOTAL OPERATING EXPENSE	541,945	27,338	50,616	(23,278)	303,855	252,740	51,115
NET INCOME (EXPENSE)	16,355	(39,421)	(45,170)	(5,748)	18,241	252,663	234,423
NON OPERATING INCOME							
Investment Earnings	15,000	1,250	(3,307)	(4,557)	8,750	1,843	(6,907)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	109,589	109,589
TOTAL NON OPERATING INCOME	15,000	1,250	(3,307)	(4,557)	8,750	111,432	102,682
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,355	(38,171)	(48,477)	(10,305)	26,991	364,095	337,105
TRANSFERS							
Transfers Out	386,629	-	-	-	-	-	-
TOTAL TRANSFERS	(386,629)	-	-	-	-	-	-
CHANGE IN NET POSITION	(355,274)	(38,171)	(48,477)	(10,305)	26,991	364,095	337,105

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
PARKS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	60,615	465	-	(465)	49,330	35,573	(13,757)
Rents	12,100	80	-	(80)	9,290	-	(9,290)
Intergovernmental - Operating Grants	17,800	-	-	-	10,325	20,657	10,332
Interfund Services	84,926	3,640	4,512	872	53,249	63,038	9,789
TOTAL OPERATING INCOME	175,441	4,185	4,512	327	122,194	119,268	(2,926)
OPERATING EXPENSE							
Salaries and Wages	365,679	14,823	16,019	(1,196)	223,193	227,562	(4,369)
Employee Fringe	89,419	6,067	5,374	693	53,347	50,401	2,946
Total Personnel Cost	455,098	20,890	21,393	(503)	276,540	277,962	(1,423)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	410,653	11,706	12,041	(335)	264,119	101,438	162,681
Insurance	13,800	1,150	1,152	(2)	8,050	8,065	(15)
Utilities	96,360	4,755	5,932	(1,177)	59,485	67,172	(7,687)
Central Services Cost	51,848	4,321	2,391	1,930	30,245	26,567	3,678
Depreciation	416,200	34,683	22,906	11,777	242,783	160,650	82,133
TOTAL OPERATING EXPENSE	1,445,129	77,506	65,816	11,690	882,392	641,854	240,538
NET INCOME (EXPENSE)	(1,269,688)	(73,321)	(61,304)	12,017	(760,198)	(522,586)	237,612
NON OPERATING INCOME							
Investment Earnings	-	-	14	14	-	(18)	(18)
Capital Grants	80,000	-	-	-	-	47,927	47,927
Proceeds from Capital Asset Dispositions	-	-	-	-	-	12,920	12,920
TOTAL NON OPERATING INCOME	80,000	-	14	14	-	60,828	60,828
NON OPERATING EXPENSE							
Debt Service Interest	99	-	-	-	66	66	0
TOTAL NON OPERATING EXPENSE	99	-	-	-	66	66	0
INCOME(EXPENSE) BEFORE TRANSFERS	(1,189,787)	(73,321)	(61,290)	12,031	(760,264)	(461,824)	298,440
TRANSFERS							
Transfers In	2,972	-	-	-	-	-	-
TOTAL TRANSFERS	2,972	-	-	-	-	-	-
CHANGE IN NET POSITION	(1,186,815)	(73,321)	(61,290)	12,031	(760,264)	(461,824)	298,440

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
TENNIS FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	181,048	-	-	-	93,359	101,255	7,896
TOTAL OPERATING INCOME	181,048	-	-	-	93,359	101,255	7,896
OPERATING EXPENSE							
Salaries and Wages	115,464	2,207	2,369	(162)	83,332	94,405	(11,073)
Employee Fringe	24,203	1,164	1,005	160	16,389	16,278	111
Total Personnel Cost	139,667	3,371	3,373	(2)	99,721	110,683	(10,962)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	85,925	1,776	1,315	461	57,122	36,943	20,179
Insurance	3,700	308	309	(1)	2,158	2,162	(4)
Utilities	9,610	705	1,081	(376)	5,485	6,712	(1,227)
Cost of Goods Sold	10,435	-	126	(126)	7,494	6,716	778
Central Services Cost	13,681	1,140	354	786	7,981	9,437	(1,456)
Depreciation	61,700	5,142	6,011	(870)	35,992	42,442	(6,450)
TOTAL OPERATING EXPENSE	325,302	12,442	12,570	(128)	216,537	215,094	1,442
NET INCOME (EXPENSE)	(144,254)	(12,442)	(12,570)	(128)	(123,178)	(113,839)	9,339
NON OPERATING INCOME							
Investment Earnings	-	-	3	3	-	(431)	(431)
TOTAL NON OPERATING INCOME	-	-	3	3	-	(431)	(431)
NON OPERATING EXPENSE							
Debt Service Interest	44	-	-	-	29	29	0
TOTAL NON OPERATING EXPENSE	44	-	-	-	29	29	0
INCOME(EXPENSE) BEFORE TRANSFERS	(144,298)	(12,442)	(12,567)	(125)	(123,207)	(114,299)	8,908
TRANSFERS							
Transfers In	1,291	-	-	-	-	-	-
TOTAL TRANSFERS	1,291	-	-	-	-	-	-
CHANGE IN NET POSITION	(143,007)	(12,442)	(12,567)	(125)	(123,207)	(114,299)	8,908

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	892,500	(31,000)	-	31,000	711,350	371,562	(339,788)
Facility Fees	5,268,640	-	-	-	3,100,162	3,187,148	86,986
TOTAL OPERATING INCOME	6,161,140	(31,000)	-	31,000	3,811,512	3,558,710	(252,802)
OPERATING EXPENSE							
Salaries and Wages	885,579	28,577	33,561	(4,984)	567,370	505,769	61,601
Employee Fringe	229,705	13,686	12,096	1,589	140,693	121,498	19,195
Total Personnel Cost	1,115,284	42,263	45,658	(3,395)	708,063	627,267	80,796
Professional Services	17,850	1,000	-	1,000	12,850	-	12,850
Services and Supplies	847,156	21,555	14,960	6,596	517,173	160,090	357,083
Insurance	39,300	-	-	-	26,200	26,247	(47)
Utilities	139,064	8,977	7,390	1,587	87,129	64,704	22,425
Cost of Goods Sold	100,500	-	-	-	88,500	26,471	62,029
Central Services Cost	118,680	9,890	4,148	5,742	69,230	58,285	10,945
Depreciation	249,000	20,750	15,760	4,990	145,250	110,587	34,663
TOTAL OPERATING EXPENSE	2,626,834	104,435	87,916	16,519	1,654,395	1,073,651	580,744
NET INCOME (EXPENSE)	3,534,306	(135,435)	(87,916)	47,519	2,157,117	2,485,059	327,941
NON OPERATING INCOME							
Investment Earnings	5,625	469	(2,104)	(2,573)	3,281	242	(3,040)
TOTAL NON OPERATING INCOME	5,625	469	(2,104)	(2,573)	3,281	242	(3,040)
NON OPERATING EXPENSE							
Debt Service Interest	210	-	-	-	139	139	(0)
TOTAL NON OPERATING EXPENSE	210	-	-	-	139	139	(0)
INCOME(EXPENSE) BEFORE TRANSFERS	3,539,721	(134,966)	(90,020)	44,946	2,160,260	2,485,161	324,901
TRANSFERS							
CHANGE IN NET POSITION	3,539,721	(134,966)	(90,020)	44,946	2,160,260	2,485,161	324,901

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,218,226	243,279	186,950	(56,329)	1,925,241	1,374,509	(550,733)
TOTAL OPERATING INCOME	3,218,226	243,279	186,950	(56,329)	1,925,241	1,374,509	(550,733)
OPERATING EXPENSE							
Salaries and Wages	1,467,833	123,524	115,756	7,768	869,860	717,827	152,033
Employee Fringe	767,855	72,344	51,787	20,557	448,947	280,589	168,358
Total Personnel Cost	2,235,688	195,868	167,543	28,325	1,318,807	998,416	320,391
Professional Services	9,000	750	-	750	5,250	-	5,250
Services and Supplies	902,212	55,548	58,187	(2,640)	542,434	476,935	65,500
Insurance	15,800	1,317	1,319	(2)	9,217	9,233	(17)
Utilities	11,520	810	784	26	6,570	5,480	1,090
Depreciation	12,600	1,050	874	176	7,350	6,170	1,180
TOTAL OPERATING EXPENSE	3,186,820	255,342	228,707	26,636	1,889,628	1,496,235	393,393
NET INCOME (EXPENSE)	31,406	(12,063)	(41,756)	(29,693)	35,613	(121,726)	(157,339)
NON OPERATING INCOME							
Investment Earnings	-	-	(70)	(70)	-	(145)	(145)
TOTAL NON OPERATING INCOME	-	-	(70)	(70)	-	(145)	(145)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	31,406	(12,063)	(41,826)	(29,763)	35,613	(121,871)	(157,484)
TRANSFERS							
CHANGE IN NET POSITION	31,406	(12,063)	(41,826)	(29,763)	35,613	(121,871)	(157,484)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
FLEET

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,244,526	106,460	77,409	(29,051)	730,223	635,412	(94,811)
TOTAL OPERATING INCOME	1,244,526	106,460	77,409	(29,051)	730,223	635,412	(94,811)
OPERATING EXPENSE							
Salaries and Wages	560,523	46,777	46,241	536	334,183	301,291	32,892
Employee Fringe	317,959	30,052	23,737	6,316	186,244	153,344	32,899
Total Personnel Cost	878,482	76,829	69,978	6,851	520,427	454,635	65,792
Services and Supplies	376,441	30,575	26,886	3,689	240,586	242,587	(2,001)
Insurance	5,600	467	468	(1)	3,267	3,273	(6)
Utilities	1,680	90	91	(1)	930	898	32
Depreciation	9,200	767	595	172	5,367	4,215	1,152
TOTAL OPERATING EXPENSE	1,271,403	108,728	98,017	10,711	770,576	705,608	64,969
NET INCOME (EXPENSE)	(26,877)	(2,267)	(20,608)	(18,341)	(40,353)	(70,196)	(29,843)
NON OPERATING INCOME							
Investment Earnings	-	-	(5)	(5)	-	16	16
TOTAL NON OPERATING INCOME	-	-	(5)	(5)	-	16	16
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	(26,877)	(2,267)	(20,613)	(18,346)	(40,353)	(70,179)	(29,826)
TRANSFERS							
CHANGE IN NET POSITION	(26,877)	(2,267)	(20,613)	(18,346)	(40,353)	(70,179)	(29,826)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
ENGINEERING

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	949,500	67,000	(104,937)	(171,937)	611,000	323,643	(287,357)
TOTAL OPERATING INCOME	949,500	67,000	(104,937)	(171,937)	611,000	323,643	(287,357)
OPERATING EXPENSE							
Salaries and Wages	586,275	49,702	43,509	6,193	345,783	233,643	112,140
Employee Fringe	276,070	25,811	14,456	11,355	161,303	33,131	128,173
Total Personnel Cost	862,345	75,513	57,965	17,548	507,086	266,773	240,313
Professional Services	9,000	750	-	750	5,250	-	5,250
Services and Supplies	56,543	1,907	6,541	(4,634)	35,848	25,347	10,502
Insurance	4,200	350	351	(1)	2,450	2,454	(4)
Utilities	3,120	160	282	(122)	1,720	1,765	(45)
TOTAL OPERATING EXPENSE	935,208	78,680	65,138	13,542	552,355	296,340	256,015
NET INCOME (EXPENSE)	14,292	(11,680)	(170,075)	(158,395)	58,645	27,304	(31,342)
NON OPERATING INCOME							
Investment Earnings	-	-	4	4	-	51	51
TOTAL NON OPERATING INCOME	-	-	4	4	-	51	51
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	14,292	(11,680)	(170,071)	(158,391)	58,645	27,354	(31,291)
TRANSFERS							
CHANGE IN NET POSITION	14,292	(11,680)	(170,071)	(158,391)	58,645	27,354	(31,291)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BY CLASS
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

For fiscal year 2022, 07/01/2021 - 01/31/2022

	Current Year Total Budget	Current Month Budget	Current Month Actual	Month Budget Variance	Current YTD Budget	Current YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,024,200	69,819	214,479	144,660	584,018	415,453	(168,565)
TOTAL OPERATING INCOME	1,024,200	69,819	214,479	144,660	584,018	415,453	(168,565)
OPERATING EXPENSE							
Salaries and Wages	321,035	27,045	26,006	1,039	189,894	182,894	7,000
Employee Fringe	173,826	16,480	13,594	2,887	101,400	94,114	7,286
Total Personnel Cost	494,861	43,525	39,600	3,925	291,294	277,008	14,287
Services and Supplies	469,228	23,066	24,761	(1,695)	266,000	209,001	56,999
Insurance	6,000	500	501	(1)	3,500	3,506	(6)
Utilities	6,720	560	410	150	3,920	2,817	1,103
Depreciation	3,400	283	279	4	1,983	1,956	27
TOTAL OPERATING EXPENSE	980,209	67,934	65,551	2,383	566,697	494,287	72,410
NET INCOME (EXPENSE)	43,991	1,885	148,927	147,043	17,321	(78,834)	(96,155)
NON OPERATING INCOME							
Investment Earnings	-	-	(69)	(69)	-	(212)	(212)
TOTAL NON OPERATING INCOME	-	-	(69)	(69)	-	(212)	(212)
NON OPERATING EXPENSE							
INCOME(EXPENSE) BEFORE TRANSFERS	43,991	1,885	148,858	146,973	17,321	(79,046)	(96,367)
TRANSFERS							
CHANGE IN NET POSITION	43,991	1,885	148,858	146,973	17,321	(79,046)	(96,367)