

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2023/24

DECEMBER 2023

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,664,807	215,705	229,800	14,095	2,525,772	2,326,469	(199,303)	2,338,338	50%
Uses	7,799,280	396,467	691,253	(294,786)	5,795,886	3,707,747	2,088,139	4,091,533	48%
Net Sources/Uses	<u>(3,134,473)</u>	<u>(180,762)</u>	<u>(461,453)</u>	<u>(280,690)</u>	<u>(3,270,114)</u>	<u>(1,381,278)</u>	<u>1,888,836</u>		
200 Utilities									
Sources	72,977,213	1,182,443	1,219,927	37,484	65,424,280	8,567,594	(56,856,686)	64,409,619	12%
Uses	76,084,548	903,707	1,204,286	(300,579)	70,615,666	13,200,735	57,414,931	62,883,812	17%
Net Sources/Uses	<u>(3,107,335)</u>	<u>278,737</u>	<u>15,642</u>	<u>(263,095)</u>	<u>(5,191,386)</u>	<u>(4,633,141)</u>	<u>558,245</u>		
300 Community Services									
Sources	22,797,981	4,624,798	4,404,816	(219,981)	10,992,732	10,233,461	(759,271)	12,564,520	45%
Uses	22,849,478	2,027,061	2,020,003	7,058	12,988,762	11,344,946	1,643,815	11,504,532	50%
Net Sources/Uses	<u>(51,497)</u>	<u>2,597,737</u>	<u>2,384,813</u>	<u>(212,924)</u>	<u>(1,996,030)</u>	<u>(1,111,485)</u>	<u>884,545</u>		
390 Beach									
Sources	4,919,640	8,033	28,103	20,070	4,292,092	3,447,604	(844,488)	1,472,036	70%
Uses	6,648,898	104,826	154,252	(49,427)	5,743,579	1,419,425	4,324,153	5,260,473	21%
Net Sources/Uses	<u>(1,729,258)</u>	<u>(96,793)</u>	<u>(126,149)</u>	<u>(29,356)</u>	<u>(1,451,487)</u>	<u>2,028,179</u>	<u>3,479,665</u>		
400 Internal Services									
Sources	3,584,623	289,285	238,292	(50,993)	1,860,911	1,646,045	(214,866)	1,938,578	46%
Uses	3,511,906	296,704	417,350	(120,646)	1,833,235	2,016,077	(182,843)	1,495,829	57%
Net Sources/Uses	<u>72,717</u>	<u>(7,419)</u>	<u>(179,058)</u>	<u>(171,639)</u>	<u>27,677</u>	<u>(370,032)</u>	<u>(397,709)</u>		
DISTRICT-WIDE SUMMARY									
Sources	108,944,264	6,320,264	6,120,939	(199,325)	85,095,787	26,221,174	(58,874,614)	82,723,091	24%
Uses	116,894,110	3,728,765	4,487,144	(758,379)	96,977,127	31,688,931	65,288,196	85,236,178	27%
Net Sources/Uses	<u>(7,949,846)</u>	<u>2,591,500</u>	<u>1,633,795</u>	<u>(957,705)</u>	<u>(11,881,340)</u>	<u>(5,467,758)</u>	<u>6,413,582</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

DECEMBER 2023

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,522,308	8,085	5,895	(2,190)	3,354,753	2,912,425	(442,328)	1,609,883	64%
Uses	4,600,452	164,938	188,576	(23,638)	2,932,390	2,604,774	327,617	1,995,678	57%
Net Sources/Uses	<u>(78,144)</u>	<u>(156,853)</u>	<u>(182,681)</u>	<u>(25,829)</u>	<u>422,363</u>	<u>307,651</u>	<u>(114,711)</u>		
Golf - Mountain Course									
Sources	1,176,595	1,926	(5,968)	(7,894)	870,222	805,231	(64,991)	371,364	68%
Uses	1,368,283	55,609	57,053	(1,444)	868,911	1,233,851	(364,941)	134,432	90%
Net Sources/Uses	<u>(191,688)</u>	<u>(53,683)</u>	<u>(63,021)</u>	<u>(9,338)</u>	<u>1,311</u>	<u>(428,620)</u>	<u>(429,932)</u>		
330 Facilities									
Sources	1,942,550	101,100	68,453	(32,647)	1,137,550	938,770	(198,780)	1,003,780	48%
Uses	1,852,521	131,563	129,363	2,200	1,033,471	982,323	51,147	870,198	53%
Net Sources/Uses	<u>90,029</u>	<u>(30,463)</u>	<u>(60,910)</u>	<u>(30,447)</u>	<u>104,079</u>	<u>(43,553)</u>	<u>(147,632)</u>		
340 Ski									
Sources	13,093,320	4,363,138	4,210,349	(152,789)	4,528,370	4,587,739	59,369	8,505,581	35%
Uses	11,239,777	1,421,600	1,333,392	88,207	6,031,781	4,584,687	1,447,094	6,655,090	41%
Net Sources/Uses	<u>1,853,543</u>	<u>2,941,538</u>	<u>2,876,956</u>	<u>(64,582)</u>	<u>(1,503,411)</u>	<u>3,053</u>	<u>1,506,463</u>		
350 Recreation									
Sources	1,572,817	129,390	93,098	(36,292)	832,373	631,115	(201,257)	941,702	40%
Uses	2,904,657	215,388	252,424	(37,035)	1,626,733	1,324,625	302,107	1,580,032	46%
Net Sources/Uses	<u>(1,331,840)</u>	<u>(85,998)</u>	<u>(159,326)</u>	<u>(73,328)</u>	<u>(794,360)</u>	<u>(693,510)</u>	<u>100,850</u>		
370 Parks									
Sources	-	-	-	-	-	-	-	-	#DIV/0!
Uses	-	-	-	-	-	0	(0)	(0)	#DIV/0!
Net Sources/Uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(0)</u>	<u>(0)</u>		
380 Tennis									
Sources	236,491	-	(3,758)	(3,758)	142,516	160,283	17,767	76,208	68%
Uses	413,852	8,756	16,139	(7,383)	285,460	292,943	(7,483)	120,908	71%
Net Sources/Uses	<u>(177,361)</u>	<u>(8,756)</u>	<u>(19,897)</u>	<u>(11,141)</u>	<u>(142,944)</u>	<u>(132,661)</u>	<u>10,283</u>		
360 Community Services Administration									
Sources	253,900	21,159	36,747	15,589	126,948	197,898	70,949	56,002	78%
Uses	469,936	29,207	43,056	(13,849)	210,016	321,742	(111,726)	148,193	68%
Net Sources/Uses	<u>(216,036)</u>	<u>(8,049)</u>	<u>(6,309)</u>	<u>1,740</u>	<u>(83,068)</u>	<u>(123,845)</u>	<u>(40,776)</u>		
COMMUNITY SERVICES SUMMARY									
Sources	22,797,981	4,624,798	4,404,816	(219,981)	10,992,732	10,233,461	(759,271)	12,564,520	45%
Uses	22,849,478	2,027,061	2,020,003	7,058	12,988,762	11,344,946	1,643,815	11,504,532	50%
Net Sources/Uses	<u>(51,497)</u>	<u>2,597,737</u>	<u>2,384,813</u>	<u>(212,924)</u>	<u>(1,996,030)</u>	<u>(1,111,485)</u>	<u>884,545</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

DECEMBER 2023

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,564,777	132,065	115,118	(16,947)	784,389	820,204	35,815	744,573	52%
Uses	1,541,655	129,950	198,731	(68,781)	814,200	977,595	(163,395)	564,059	63%
Net Sources/Uses	<u>23,122</u>	<u>2,115</u>	<u>(83,613)</u>	<u>(85,728)</u>	<u>(29,811)</u>	<u>(157,392)</u>	<u>(127,580)</u>		
420 Engineering									
Sources	1,015,200	75,167	71,101	(4,065)	564,200	476,155	(88,045)	539,045	47%
Uses	983,351	84,817	116,522	(31,704)	507,450	549,705	(42,255)	433,646	56%
Net Sources/Uses	<u>31,849</u>	<u>(9,651)</u>	<u>(45,421)</u>	<u>(35,770)</u>	<u>56,750</u>	<u>(73,550)</u>	<u>(130,300)</u>		
430 Buildings									
Sources	1,004,646	82,054	52,073	(29,981)	512,323	349,687	(162,636)	654,959	35%
Uses	986,900	81,937	102,097	(20,160)	511,585	488,777	22,807	498,123	50%
Net Sources/Uses	<u>17,746</u>	<u>117</u>	<u>(50,024)</u>	<u>(50,141)</u>	<u>738</u>	<u>(139,091)</u>	<u>(139,829)</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,584,623	289,285	238,292	(50,993)	1,860,911	1,646,045	(214,866)	1,938,578	46%
Uses	3,511,906	296,704	417,350	(120,646)	1,833,235	2,016,077	(182,843)	1,495,829	57%
Net Sources/Uses	<u>72,717</u>	<u>(7,419)</u>	<u>(179,058)</u>	<u>(171,639)</u>	<u>27,677</u>	<u>(370,032)</u>	<u>(397,709)</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	-	9,197	9,197	1,275,540	1,286,377	10,837
Consolidated Taxes	2,192,794	195,269	193,232	(2,037)	1,075,193	713,954	(361,239)
Charges for Services	39,519,024	5,706,462	5,409,875	(296,587)	20,121,199	19,164,646	(956,553)
Facility Fees	3,525,340	-	-	-	3,525,340	2,136,109	(1,389,231)
Intergovernmental - Operating Grants	117,784	9,747	-	(9,747)	58,482	22,169	(36,313)
Interfund Services	3,916,225	326,031	258,280	(67,750)	2,010,523	1,786,047	(224,476)
Non Operating Income/Leases	141,050	2,096	43	(2,053)	126,433	100,834	(25,599)
Investment Earnings	967,900	80,659	126,300	45,641	483,950	869,603	385,653
Capital Grants	5,529,250	-	124,011	124,011	5,529,250	124,011	(5,405,239)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,425	17,425
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	108,944,264	6,320,264	6,120,939	(199,325)	85,095,787	26,221,174	(58,874,614)
USES							
Salaries and Wages	17,317,120	1,690,106	2,177,590	(487,484)	9,197,638	9,498,316	(300,678)
Employee Fringe	7,499,568	644,168	744,644	(100,476)	3,659,362	3,503,014	156,348
Total Personnel Cost	24,816,688	2,334,274	2,922,233	(587,959)	12,857,000	13,001,330	(144,330)
Professional Services	750,200	53,300	15,445	37,855	405,100	287,023	118,077
Services and Supplies	12,223,598	839,948	767,245	72,703	7,683,299	5,298,490	2,384,808
Insurance	900,500	88,182	-	88,182	423,974	9,983	413,991
Utilities	2,628,076	263,032	416,787	(153,755)	1,327,258	1,894,511	(567,253)
Cost of Goods Sold	1,798,605	133,792	90,817	42,975	1,003,542	693,213	310,329
Central Services Cost	-	(1)	-	(1)	(6)	-	(6)
Defensible Space	200,000	8,333	-	8,333	50,000	62,974	(12,974)
Capital Improvements	72,961,886	-	274,460	(274,460)	72,961,886	10,440,471	62,521,415
Debt Service	514,557	-	156	(156)	257,176	937	256,239
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	-	7,904	-	7,904	7,899	-	7,899
TOTAL USES	116,894,110	3,728,765	4,487,144	(758,379)	96,977,127	31,688,931	65,288,196
SOURCES(USES)	(7,949,846)	2,591,500	1,633,795	(957,705)	(11,881,340)	(5,467,758)	6,413,582

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	-	9,197	9,197	1,275,540	1,286,377	10,837
Consolidated Taxes	2,192,794	195,269	193,232	(2,037)	1,075,193	713,954	(361,239)
Charges for Services	57,190	930	-	(930)	38,580	20,025	(18,555)
Intergovernmental - Operating Grants	800	-	-	-	-	16,502	16,502
Interfund Services	145,903	10,086	4,957	(5,129)	71,749	67,247	(4,502)
Non Operating Income/Leases	12,100	170	-	(170)	9,210	-	(9,210)
Investment Earnings	111,000	9,250	22,415	13,165	55,500	222,365	166,865
TOTAL SOURCES	4,664,807	215,705	229,800	14,095	2,525,772	2,326,469	(199,303)
USES							
Salaries and Wages	3,034,956	273,964	453,721	(179,757)	1,789,884	1,910,747	(120,863)
Employee Fringe	1,619,727	129,269	155,646	(26,377)	800,881	717,578	83,303
Total Personnel Cost	4,654,683	403,233	609,367	(206,134)	2,590,765	2,628,326	(37,561)
Professional Services	505,045	31,300	6,192	25,108	272,745	234,028	38,717
Services and Supplies	1,797,709	100,453	47,471	52,981	1,363,854	555,925	807,929
Insurance	85,300	7,108	-	7,108	42,652	680	41,972
Utilities	230,400	17,398	18,591	(1,193)	121,578	144,022	(22,444)
Central Services Cost	(1,956,300)	(163,025)	-	(163,025)	(978,150)	-	(978,150)
Capital Improvements	2,382,443	-	9,631	(9,631)	2,382,443	144,767	2,237,676
Extraordinary	100,000	-	-	-	-	-	-
TOTAL USES	7,799,280	396,467	691,253	(294,786)	5,795,886	3,707,747	2,088,139
SOURCES(USES)	(3,134,473)	(180,762)	(461,453)	(280,690)	(3,270,114)	(1,381,278)	1,888,836

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,034,772	1,126,400	1,045,924	(80,476)	8,750,986	8,126,989	(623,996)
Interfund Services	170,714	26,660	7,821	(18,839)	77,863	44,202	(33,661)
Investment Earnings	352,600	29,384	42,172	12,788	176,304	272,392	96,088
Capital Grants	5,529,250	-	124,011	124,011	5,529,250	124,011	(5,405,239)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	72,977,213	1,182,443	1,219,927	37,484	65,424,280	8,567,594	(56,856,686)
USES							
Salaries and Wages	3,707,626	325,795	417,998	(92,203)	1,985,395	1,775,450	209,945
Employee Fringe	2,005,122	162,601	188,236	(25,635)	984,906	898,540	86,366
Total Personnel Cost	5,712,748	488,396	606,234	(117,838)	2,970,301	2,673,990	296,311
Professional Services	172,050	18,750	-	18,750	79,550	29,012	50,538
Services and Supplies	3,837,487	213,436	283,069	(69,633)	2,504,361	1,436,577	1,067,785
Insurance	261,200	21,766	-	21,766	130,604	5,000	125,604
Utilities	1,112,376	92,694	99,030	(6,336)	556,213	720,424	(164,211)
Central Services Cost	629,130	52,427	-	52,427	314,562	-	314,562
Defensible Space	100,000	8,333	-	8,333	50,000	-	50,000
Capital Improvements	63,745,000	-	215,952	(215,952)	63,745,000	8,335,733	55,409,267
Debt Service	514,557	-	-	-	257,176	-	257,176
Transfers Out	-	7,904	-	7,904	7,899	-	7,899
TOTAL USES	76,084,548	903,707	1,204,286	(300,579)	70,615,666	13,200,735	57,414,931
SOURCES(USES)	(3,107,335)	278,737	15,642	(263,095)	(5,191,386)	(4,633,141)	558,245

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,679,580	425,403	450,966	25,563	3,931,818	3,524,034	(407,785)
Interfund Services	170,714	26,660	7,821	(18,839)	77,863	44,202	(33,661)
Investment Earnings	176,300	14,692	21,086	6,394	88,152	136,196	48,044
TOTAL SOURCES	7,026,594	466,755	603,884	137,129	4,097,833	3,828,442	(269,391)
USES							
Salaries and Wages	1,596,040	141,079	171,720	(30,641)	855,721	754,876	100,845
Employee Fringe	899,484	72,913	78,825	(5,913)	440,293	392,649	47,645
Total Personnel Cost	2,495,524	213,992	250,545	(36,553)	1,296,014	1,147,525	148,490
Professional Services	83,350	9,375	-	9,375	37,100	16,171	20,929
Services and Supplies	2,149,235	106,859	187,625	(80,766)	1,486,008	799,010	686,998
Insurance	143,500	11,958	-	11,958	71,752	5,000	66,752
Utilities	564,880	47,071	44,944	2,127	282,450	354,969	(72,519)
Central Services Cost	301,982	25,165	-	25,165	150,990	-	150,990
Defensible Space	50,000	4,167	-	4,167	25,000	-	25,000
Capital Improvements	2,634,500	-	65,339	(65,339)	2,634,500	1,904,041	730,459
Debt Service	307,020	-	-	-	153,372	-	153,372
Transfers Out	(369,261)	(30,114)	-	(30,114)	(180,684)	-	(180,684)
TOTAL USES	8,360,730	388,473	548,453	(159,980)	5,956,502	4,226,715	1,729,787
SOURCES(USES)	(1,334,136)	78,282	55,431	(22,852)	(1,858,669)	(398,273)	1,460,396

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	8,821,792	700,997	681,243	(19,754)	4,472,668	4,332,447	(140,221)
Investment Earnings	176,300	14,692	21,086	6,394	88,152	136,196	48,044
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	65,417,219	715,689	702,329	(13,359)	60,979,947	4,468,643	(56,511,304)
USES							
Salaries and Wages	1,878,448	166,869	225,864	(58,995)	1,009,780	923,971	85,809
Employee Fringe	995,012	81,197	100,149	(18,952)	489,821	454,724	35,097
Total Personnel Cost	2,873,460	248,066	326,013	(77,947)	1,499,601	1,378,695	120,906
Professional Services	88,700	9,375	-	9,375	42,450	12,841	29,609
Services and Supplies	1,467,479	91,333	72,801	18,531	908,379	548,836	359,543
Insurance	117,700	9,808	-	9,808	58,852	-	58,852
Utilities	545,496	45,456	53,943	(8,487)	272,761	364,696	(91,935)
Central Services Cost	283,108	23,592	-	23,592	141,552	-	141,552
Defensible Space	50,000	4,167	-	4,167	25,000	-	25,000
Capital Improvements	61,110,500	-	150,613	(150,613)	61,110,500	6,431,693	54,678,808
Debt Service	207,537	-	-	-	103,804	-	103,804
Transfers Out	369,261	38,018	-	38,018	188,583	-	188,583
TOTAL USES	67,113,241	469,814	603,370	(133,556)	64,351,482	8,736,761	55,614,722
SOURCES(USES)	(1,696,022)	245,875	98,959	(146,915)	(3,371,536)	(4,268,118)	(896,582)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	373,800	-	-	-	186,900	196,727	9,827
TOTAL SOURCES	373,800	-	-	-	186,900	196,727	9,827
USES							
Salaries and Wages	163,104	11,974	12,270	(296)	84,152	60,936	23,216
Employee Fringe	74,665	5,576	5,454	122	37,144	32,951	4,193
Total Personnel Cost	237,769	17,550	17,724	(174)	121,296	93,887	27,410
Services and Supplies	161,172	10,278	14,822	(4,544)	80,174	62,530	17,645
Utilities	1,800	150	95	55	900	663	237
Central Services Cost	31,457	2,621	-	2,621	15,726	-	15,726
TOTAL USES	432,198	30,599	32,641	(2,042)	218,097	157,079	61,018

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	159,600	-	(86,285)	(86,285)	159,600	73,782	(85,818)
TOTAL SOURCES	159,600	-	(86,285)	(86,285)	159,600	73,782	(85,818)
USES							
Salaries and Wages	70,034	5,873	8,144	(2,271)	35,742	35,668	74
Employee Fringe	35,962	2,915	3,808	(893)	17,647	18,216	(569)
Total Personnel Cost	105,996	8,788	11,953	(3,164)	53,389	53,883	(495)
Services and Supplies	59,600	4,967	7,821	(2,854)	29,800	26,201	3,599
Utilities	200	17	48	(31)	102	96	6
Central Services Cost	12,583	1,049	-	1,049	6,294	-	6,294
TOTAL USES	178,379	14,821	19,821	(5,000)	89,585	80,181	9,404

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	22,129,162	4,579,133	4,364,282	(214,851)	10,613,083	9,847,298	(765,785)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	58,482	5,667	(52,815)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	128,950	1,926	43	(1,883)	117,223	100,834	(16,389)
Investment Earnings	407,900	33,992	40,491	6,499	203,944	262,237	58,293
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,425	17,425
TOTAL SOURCES	22,797,981	4,624,798	4,404,816	(219,981)	10,992,732	10,233,461	(759,271)
USES							
Salaries and Wages	8,014,039	908,913	1,007,459	(98,546)	3,966,954	4,121,068	(154,114)
Employee Fringe	2,779,020	268,705	283,743	(15,038)	1,323,133	1,286,313	36,820
Total Personnel Cost	10,793,059	1,177,618	1,291,202	(113,584)	5,290,087	5,407,381	(117,294)
Professional Services	40,255	1,000	9,253	(8,253)	33,455	23,983	9,472
Services and Supplies	4,995,014	417,678	321,365	96,313	2,967,446	2,380,995	586,451
Insurance	485,900	53,633	-	53,633	216,668	4,303	212,365
Utilities	1,162,500	144,284	290,032	(145,748)	583,845	927,248	(343,403)
Cost of Goods Sold	1,692,125	133,792	90,841	42,951	910,982	630,761	280,221
Central Services Cost	1,188,682	99,056	-	99,056	594,336	-	594,336
Defensible Space	100,000	-	-	-	-	62,974	(62,974)
Capital Improvements	2,391,943	-	17,155	(17,155)	2,391,943	1,906,365	485,578
Debt Service	-	-	156	(156)	-	937	(937)
TOTAL USES	22,849,478	2,027,061	2,020,003	7,058	12,988,762	11,344,946	1,643,815

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,522,308	8,085	11,862	3,777	3,354,753	2,940,148	(414,605)
Investment Earnings	-	-	(5,968)	(5,968)	-	(27,723)	(27,723)
TOTAL SOURCES	4,522,308	8,085	5,895	(2,190)	3,354,753	2,912,425	(442,328)
USES							
Salaries and Wages	1,610,711	49,228	91,345	(42,117)	1,031,714	1,118,821	(87,107)
Employee Fringe	506,648	24,512	39,409	(14,897)	281,021	333,605	(52,584)
Total Personnel Cost	2,117,359	73,740	130,754	(57,014)	1,312,735	1,452,427	(139,691)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,030,884	53,600	37,043	16,556	568,115	472,665	95,450
Insurance	96,300	-	-	-	64,200	-	64,200
Utilities	268,100	11,267	18,979	(7,712)	174,224	196,203	(21,979)
Cost of Goods Sold	598,955	5,250	213	5,037	451,150	272,235	178,915
Central Services Cost	252,974	21,081	-	21,081	126,486	-	126,486
Capital Improvements	229,500	-	1,431	(1,431)	229,500	209,806	19,694
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	4,600,452	164,938	188,576	(23,638)	2,932,390	2,604,774	327,617

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,132,212	-	-	-	837,566	807,074	(30,492)
Non Operating Income/Leases	44,383	1,926	-	(1,926)	32,656	25,879	(6,777)
Investment Earnings	-	-	(5,968)	(5,968)	-	(27,723)	(27,723)
TOTAL SOURCES	1,176,595	1,926	(5,968)	(7,894)	870,222	805,231	(64,991)
USES							
Salaries and Wages	397,736	15,997	23,599	(7,602)	263,982	326,067	(62,085)
Employee Fringe	166,540	10,031	10,918	(887)	87,687	96,861	(9,174)
Total Personnel Cost	564,276	26,028	34,517	(8,489)	351,669	422,927	(71,258)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	18,284	14,799	3,485	215,227	209,135	6,091
Insurance	22,100	-	-	-	14,732	-	14,732
Utilities	108,300	4,526	4,924	(398)	70,277	75,394	(5,117)
Cost of Goods Sold	108,100	-	-	-	74,210	67,483	6,727
Central Services Cost	81,257	6,771	-	6,771	40,626	-	40,626
Capital Improvements	100,000	-	2,813	(2,813)	100,000	457,543	(357,543)
Debt Service	-	-	-	-	-	469	(469)
TOTAL USES	1,368,283	55,609	57,053	(1,444)	868,911	1,233,851	(364,941)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,942,550	101,100	68,780	(32,320)	1,137,550	939,768	(197,782)
Investment Earnings	-	-	(326)	(326)	-	(998)	(998)
TOTAL SOURCES	1,942,550	101,100	68,453	(32,647)	1,137,550	938,770	(198,780)
USES							
Salaries and Wages	529,702	41,861	65,141	(23,280)	308,030	409,362	(101,332)
Employee Fringe	287,554	21,392	25,898	(4,506)	154,614	140,094	14,520
Total Personnel Cost	817,256	63,253	91,039	(27,786)	462,644	549,456	(86,812)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	33,070	14,412	18,659	213,629	169,192	44,437
Insurance	15,100	1,258	-	1,258	7,552	-	7,552
Utilities	59,700	4,659	6,223	(1,564)	32,237	39,944	(7,707)
Cost of Goods Sold	427,100	20,600	17,690	2,910	251,900	218,531	33,369
Central Services Cost	104,678	8,723	-	8,723	52,338	-	52,338
Capital Improvements	12,000	-	-	-	12,000	5,200	6,800
TOTAL USES	1,852,521	131,563	129,363	2,200	1,033,471	982,323	51,147

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,813,368	4,348,105	4,173,362	(174,743)	4,353,605	4,274,987	(78,618)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	84,567	-	43	43	84,567	74,955	(9,612)
Investment Earnings	180,400	15,033	36,943	21,910	90,198	226,277	136,079
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,520	11,520
TOTAL SOURCES	13,093,320	4,363,138	4,210,349	(152,789)	4,528,370	4,587,739	59,369
USES							
Salaries and Wages	3,859,439	681,936	640,369	41,567	1,479,535	1,239,794	239,741
Employee Fringe	1,341,389	176,396	151,288	25,108	560,584	422,778	137,805
Total Personnel Cost	5,200,828	858,332	791,656	66,675	2,040,119	1,662,572	377,546
Professional Services	23,700	1,000	9,253	(8,253)	17,700	22,113	(4,413)
Services and Supplies	2,317,507	255,452	208,465	46,986	1,479,513	1,081,311	398,202
Insurance	276,100	46,017	-	46,017	92,032	3,466	88,566
Utilities	573,200	108,945	238,169	(129,224)	239,100	508,897	(269,797)
Cost of Goods Sold	513,550	105,650	72,938	32,712	105,650	72,511	33,139
Central Services Cost	554,449	46,204	-	46,204	277,224	-	277,224
Capital Improvements	1,780,443	-	12,911	(12,911)	1,780,443	1,233,817	546,626
TOTAL USES	11,239,777	1,421,600	1,333,392	88,207	6,031,781	4,584,687	1,447,094

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,447,233	118,926	105,940	(12,986)	769,593	688,137	(81,456)
Intergovernmental - Operating Grants	116,984	9,747	-	(9,747)	58,482	5,667	(52,815)
Investment Earnings	8,600	717	(12,842)	(13,559)	4,298	(62,688)	(66,986)
TOTAL SOURCES	1,572,817	129,390	93,098	(36,292)	832,373	631,115	(201,257)
USES							
Salaries and Wages	1,252,601	101,578	150,595	(49,017)	666,630	721,277	(54,647)
Employee Fringe	374,753	29,607	44,819	(15,212)	185,854	214,109	(28,255)
Total Personnel Cost	1,627,354	131,185	195,414	(64,229)	852,484	935,385	(82,901)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	635,085	49,884	36,514	13,370	332,984	290,276	42,708
Insurance	71,700	5,975	-	5,975	35,850	837	35,013
Utilities	133,200	13,315	20,496	(7,181)	58,271	98,127	(39,856)
Cost of Goods Sold	33,620	2,292	-	2,292	19,872	-	19,872
Central Services Cost	152,848	12,737	-	12,737	76,422	-	76,422
Capital Improvements	245,000	-	-	-	245,000	-	245,000
TOTAL USES	2,904,657	215,388	252,424	(37,035)	1,626,733	1,324,625	302,107

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	236,491	-	150	150	142,516	174,031	31,515
Investment Earnings	-	-	(3,908)	(3,908)	-	(19,654)	(19,654)
TOTAL SOURCES	236,491	-	(3,758)	(3,758)	142,516	160,283	17,767
USES							
Salaries and Wages	163,175	1,416	9,966	(8,550)	111,177	176,258	(65,081)
Employee Fringe	25,734	629	2,242	(1,613)	15,929	31,003	(15,074)
Total Personnel Cost	188,909	2,045	12,208	(10,163)	127,106	207,261	(80,155)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	149,000	3,510	2,832	678	105,055	78,292	26,763
Insurance	4,600	383	-	383	2,302	-	2,302
Utilities	14,100	1,080	1,099	(19)	6,784	7,390	(606)
Cost of Goods Sold	10,800	-	-	-	8,200	-	8,200
Central Services Cost	20,858	1,738	-	1,738	10,428	-	10,428
Capital Improvements	25,000	-	-	-	25,000	-	25,000
TOTAL USES	413,852	8,756	16,139	(7,383)	285,460	292,943	(7,483)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	35,000	2,917	4,187	1,270	17,500	23,152	5,652
Investment Earnings	218,900	18,242	32,560	14,318	109,448	174,746	65,298
TOTAL SOURCES	253,900	21,159	36,747	15,589	126,948	197,898	70,949
USES							
Salaries and Wages	200,675	16,897	26,445	(9,548)	105,886	129,490	(23,604)
Employee Fringe	76,403	6,138	9,169	(3,031)	37,443	47,862	(10,419)
Total Personnel Cost	277,078	23,035	35,614	(12,579)	143,329	177,352	(34,023)
Services and Supplies	65,340	3,879	7,300	(3,421)	52,923	80,124	(27,201)
Utilities	5,900	492	142	350	2,952	1,292	1,660
Central Services Cost	21,618	1,802	-	1,802	10,812	-	10,812
Defensible Space	100,000	-	-	-	-	62,974	(62,974)
TOTAL USES	469,936	29,207	43,056	(13,849)	210,016	321,742	(111,726)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,297,900	-	(330)	(330)	718,550	1,170,333	451,783
Facility Fees	3,525,340	-	-	-	3,525,340	2,136,109	(1,389,231)
Investment Earnings	96,400	8,033	28,433	20,400	48,202	141,162	92,960
TOTAL SOURCES	4,919,640	8,033	28,103	20,070	4,292,092	3,447,604	(844,488)
USES							
Salaries and Wages	921,146	36,939	76,504	(39,565)	582,619	775,828	(193,209)
Employee Fringe	240,855	13,997	24,593	(10,596)	131,825	176,052	(44,228)
Total Personnel Cost	1,162,001	50,936	101,098	(50,162)	714,444	951,880	(237,437)
Professional Services	17,850	1,000	-	1,000	11,850	-	11,850
Services and Supplies	619,879	29,451	13,140	16,311	327,905	255,676	72,229
Insurance	48,600	4,050	-	4,050	24,300	-	24,300
Utilities	113,100	7,848	8,293	(445)	60,774	97,299	(36,525)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	138,488	11,541	-	11,541	69,246	-	69,246
Capital Improvements	4,442,500	-	31,722	(31,722)	4,442,500	53,558	4,388,942
TOTAL USES	6,648,898	104,826	154,252	(49,427)	5,743,579	1,419,425	4,324,153

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,584,623	289,285	245,503	(43,782)	1,860,911	1,674,599	(186,313)
Investment Earnings	-	-	(7,211)	(7,211)	-	(28,553)	(28,553)
TOTAL SOURCES	3,584,623	289,285	238,292	(50,993)	1,860,911	1,646,045	(214,866)
USES							
Salaries and Wages	1,639,353	144,495	221,908	(77,413)	872,786	915,222	(42,436)
Employee Fringe	854,844	69,596	92,424	(22,829)	418,617	424,531	(5,913)
Total Personnel Cost	2,494,197	214,091	314,332	(100,241)	1,291,403	1,339,753	(48,350)
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	973,509	78,931	102,200	(23,270)	519,734	669,319	(149,585)
Insurance	19,500	1,625	-	1,625	9,750	-	9,750
Utilities	9,700	808	841	(33)	4,848	5,518	(670)
Cost of Goods Sold	-	-	(23)	23	-	1,440	(1,440)
Capital Improvements	-	-	-	-	-	48	(48)
TOTAL USES	3,511,906	296,704	417,350	(120,646)	1,833,235	2,016,077	(182,843)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,564,777	132,065	116,912	(15,152)	784,389	827,469	43,081
Investment Earnings	-	-	(1,795)	(1,795)	-	(7,265)	(7,265)
TOTAL SOURCES	1,564,777	132,065	115,118	(16,947)	784,389	820,204	35,815
USES							
Salaries and Wages	675,018	59,118	88,703	(29,585)	362,544	361,132	1,412
Employee Fringe	383,387	30,933	41,199	(10,266)	187,992	188,127	(135)
Total Personnel Cost	1,058,405	90,051	129,902	(39,851)	550,536	549,259	1,277
Services and Supplies	474,650	39,183	68,666	(29,483)	259,368	426,180	(166,812)
Insurance	6,900	575	-	575	3,450	-	3,450
Utilities	1,700	141	186	(45)	846	717	129
Cost of Goods Sold	-	-	(23)	23	-	1,440	(1,440)
TOTAL USES	1,541,655	129,950	198,731	(68,781)	814,200	977,595	(163,395)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,015,200	75,167	72,940	(2,227)	564,200	481,942	(82,258)
Investment Earnings	-	-	(1,839)	(1,839)	-	(5,787)	(5,787)
TOTAL SOURCES	1,015,200	75,167	71,101	(4,065)	564,200	476,155	(88,045)
USES							
Salaries and Wages	626,560	55,531	84,427	(28,896)	330,629	363,972	(33,343)
Employee Fringe	287,427	23,663	31,094	(7,431)	141,199	152,479	(11,279)
Total Personnel Cost	913,987	79,194	115,521	(36,327)	471,828	516,450	(44,622)
Professional Services	15,000	1,250	-	1,250	7,500	-	7,500
Services and Supplies	45,864	3,665	588	3,077	23,870	30,184	(6,314)
Insurance	5,200	433	-	433	2,602	-	2,602
Utilities	3,300	275	413	(138)	1,650	3,023	(1,373)
Capital Improvements	-	-	-	-	-	48	(48)
TOTAL USES	983,351	84,817	116,522	(31,704)	507,450	549,705	(42,255)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

DECEMBER 2023

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,004,646	82,054	55,651	(26,403)	512,323	365,188	(147,135)
Investment Earnings	-	-	(3,578)	(3,578)	-	(15,501)	(15,501)
TOTAL SOURCES	1,004,646	82,054	52,073	(29,981)	512,323	349,687	(162,636)
USES							
Salaries and Wages	337,775	29,846	48,778	(18,932)	179,613	190,119	(10,506)
Employee Fringe	184,030	15,000	20,131	(5,131)	89,426	83,925	5,501
Total Personnel Cost	521,805	44,846	68,909	(24,063)	269,039	274,044	(5,005)
Services and Supplies	452,995	36,083	32,946	3,136	236,496	212,955	23,541
Insurance	7,400	617	-	617	3,698	-	3,698
Utilities	4,700	392	243	149	2,352	1,779	573
TOTAL USES	986,900	81,937	102,097	(20,160)	511,585	488,777	22,807