

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2022/23

April 2023

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

April 2023

| Fund | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance | YTD % of Budget |
|-----------------------------------|-----------------------|-----------------------------|-----------------------------|------------------------------|-------------------|-------------------|----------------------------|------------------------|
| 200 Utilities | | | | | | | | |
| Total Operating Income | 14,526,393 | 1,096,230 | 1,095,292 | (938) | 12,195,222 | 12,455,970 | 260,748 | 85.7% |
| Total Operating Expense | 14,377,676 | 1,038,130 | 806,426 | 231,704 | 11,470,353 | 9,330,086 | 2,140,267 | 64.9% |
| Net Income (Expense) | 148,717 | 58,100 | 288,867 | 230,766 | 724,869 | 3,125,884 | 2,401,015 | |
| Total Non Operating Income | 3,956,216 | 3,918,002 | 34,501 | (3,883,501) | 3,949,268 | 161,387 | (3,787,881) | 4.1% |
| Total Non Operating Expense | 73,728 | - | - | - | 73,728 | 73,728 | 0 | 100.0% |
| Income (Expense) Before Transfers | 4,031,205 | 3,976,102 | 323,368 | (3,652,734) | 4,600,409 | 3,213,544 | (1,386,865) | |
| Transfers in | 1,000,000 | - | - | - | - | 1,000,000 | 1,000,000 | 100.0% |
| Total Transfers | 1,000,000 | - | - | - | - | 2,000,000 | 1,000,000 | |
| Change in Net Position | 5,031,205 | 3,976,102 | 323,368 | (3,652,734) | 4,600,409 | 4,213,544 | (386,865) | 83.7% |
| 300 Community Services | | | | | | | | |
| Total Operating Income | 24,392,800 | 1,588,411 | 1,887,096 | 298,685 | 22,446,150 | 22,351,819 | (94,332) | 91.6% |
| Total Operating Expense | 24,646,381 | 1,851,324 | 2,064,453 | (213,129) | 21,294,984 | 19,379,021 | 1,915,963 | 78.6% |
| Net Income (Expense) | (253,581) | (262,913) | (177,357) | 85,556 | 1,151,167 | 2,972,798 | 1,821,632 | |
| Total Non Operating Income | 1,420,603 | 7,203 | 26,337 | 19,134 | 1,306,197 | 1,378,133 | 71,936 | 97.0% |
| Total Non Operating Expense | 6,157 | 156 | - | 156 | 5,845 | 5,577 | 267 | 90.6% |
| Income (Expense) Before Transfers | 1,160,865 | (255,866) | (151,020) | 104,846 | 2,451,519 | 4,345,354 | 1,893,835 | |
| Change in Net Position | 1,160,865 | (255,866) | (151,020) | 104,846 | 2,451,519 | 4,345,354 | 1,893,835 | 374.3% |
| 390 Beach | | | | | | | | |
| Total Operating Income | 3,180,730 | 397,278 | 411,671 | 14,393 | 2,827,898 | 3,169,097 | 341,199 | 99.6% |
| Total Operating Expense | 2,553,558 | 144,555 | 115,221 | 29,335 | 1,987,511 | 1,752,807 | 234,704 | 68.6% |
| Net Income (Expense) | 627,172 | 252,723 | 296,450 | 43,727 | 840,387 | 1,416,290 | 575,903 | |
| Total Non Operating Income | 11,400 | 950 | 11,228 | 10,278 | 9,500 | 50,712 | 41,212 | 444.8% |
| Total Non Operating Expense | 70 | - | - | - | 70 | 71 | (1) | 101.2% |
| Income (Expense) Before Transfers | 638,502 | 253,673 | 307,679 | 54,006 | 849,817 | 1,466,931 | 617,115 | |
| Change in Net Position | 638,502 | 253,673 | 307,679 | 54,006 | 849,817 | 1,466,931 | 617,115 | 229.7% |
| 400 Internal Services | | | | | | | | |
| Total Operating Income | 3,467,103 | 279,057 | 190,109 | (88,948) | 2,852,487 | 2,271,283 | (581,204) | 65.5% |
| Total Operating Expense | 3,451,725 | 263,686 | 239,312 | 24,375 | 2,878,727 | 2,518,789 | 359,938 | 73.0% |
| Net Income (Expense) | 15,378 | 15,371 | (49,203) | (64,573) | (26,240) | (247,506) | (221,265) | |
| Total Non Operating Income | (456) | (38) | (250) | (212) | (380) | 60 | 440 | |
| Income (Expense) Before Transfers | 14,922 | 15,333 | (49,453) | (64,785) | (26,620) | (247,446) | (220,826) | |
| Change in Net Position | 14,922 | 15,333 | (49,453) | (64,785) | (26,620) | (247,446) | (220,826) | -1658.2% |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 14,289,893 | 1,077,030 | 1,096,082 | 19,052 | 11,984,872 | 12,261,367 | 276,495 |
| Interfund Services | 236,500 | 19,200 | (790) | (19,990) | 210,350 | 194,603 | (15,747) |
| TOTAL OPERATING INCOME | 14,526,393 | 1,096,230 | 1,095,292 | (938) | 12,195,222 | 12,455,970 | 260,748 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 3,762,672 | 309,023 | 264,732 | 44,291 | 3,191,844 | 2,542,986 | 648,858 |
| Employee Fringe | 1,891,008 | 156,594 | 126,042 | 30,551 | 1,574,816 | 1,179,553 | 395,263 |
| Total Personnel Cost | 5,653,680 | 465,617 | 390,775 | 74,842 | 4,766,660 | 3,722,539 | 1,044,121 |
| Professional Services | 167,050 | 2,083 | 14,532 | (12,449) | 162,884 | 138,389 | 24,495 |
| Services and Supplies | 4,088,195 | 202,572 | 155,753 | 46,819 | 2,808,449 | 1,832,602 | 975,847 |
| Insurance | 221,900 | 18,492 | 139,347 | (120,856) | 184,917 | 199,068 | (14,151) |
| Utilities | 958,691 | 79,520 | 106,020 | (26,500) | 798,976 | 990,249 | (191,273) |
| Cost of Goods Sold | - | - | - | - | - | - | - |
| Defensible Space | 100,000 | 4,166 | - | 4,166 | 91,668 | 6,958 | 84,710 |
| Depreciation | 3,188,160 | 265,680 | - | 265,680 | 2,656,800 | 2,440,282 | 216,518 |
| TOTAL OPERATING EXPENSE | 14,377,676 | 1,038,130 | 806,426 | 231,704 | 11,470,353 | 9,330,086 | 2,140,267 |
| NET INCOME (EXPENSE) | 148,717 | 58,100 | 288,867 | 230,766 | 724,869 | 3,125,884 | 2,401,015 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 41,688 | 3,474 | 34,501 | 31,027 | 34,740 | 161,387 | 126,647 |
| Capital Grants | 204,528 | 204,528 | - | (204,528) | 204,528 | - | (204,528) |
| Debt Proceeds | 3,710,000 | 3,710,000 | - | (3,710,000) | 3,710,000 | - | (3,710,000) |
| TOTAL NON OPERATING INCOME | 3,956,216 | 3,918,002 | 34,501 | (3,883,501) | 3,949,268 | 161,387 | (3,787,881) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 73,728 | - | - | - | 73,728 | 73,728 | 0 |
| TOTAL NON OPERATING EXPENSE | 73,728 | - | - | - | 73,728 | 73,728 | 0 |
| INCOME(EXPENSE) BEFORE TRANSFERS | 4,031,205 | 3,976,102 | 323,368 | (3,652,734) | 4,600,409 | 3,213,544 | (1,386,865) |
| TRANSFERS | | | | | | | |
| Transfers In | 1,000,000 | - | - | - | - | 1,000,000 | 1,000,000 |
| CHANGE IN NET POSITION | 5,031,205 | 3,976,102 | 323,368 | (3,652,734) | 4,600,409 | 4,213,544 | (386,865) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 5,957,177 | 354,422 | 376,672 | 22,250 | 4,949,553 | 5,005,264 | 55,711 |
| Interfund Services | 236,500 | 19,200 | (790) | (19,990) | 210,350 | 194,603 | (15,747) |
| TOTAL OPERATING INCOME | 6,193,677 | 373,622 | 375,882 | 2,260 | 5,159,903 | 5,199,867 | 39,964 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,615,656 | 133,338 | 120,458 | 12,880 | 1,373,298 | 1,122,996 | 250,302 |
| Employee Fringe | 828,765 | 68,775 | 57,805 | 10,970 | 689,921 | 520,782 | 169,138 |
| Total Personnel Cost | 2,444,421 | 202,113 | 178,264 | 23,849 | 2,063,219 | 1,643,779 | 419,440 |
| Professional Services | 80,350 | 1,000 | 7,266 | (6,266) | 78,350 | 60,909 | 17,441 |
| Services and Supplies | 2,449,236 | 96,823 | 62,935 | 33,889 | 1,812,309 | 993,682 | 818,627 |
| Insurance | 121,900 | 10,158 | 76,542 | (66,384) | 101,583 | 109,346 | (7,762) |
| Utilities | 474,748 | 39,323 | 38,741 | 582 | 395,822 | 490,614 | (94,792) |
| Defensible Space | 50,000 | - | - | - | 50,000 | 3,479 | 46,521 |
| Depreciation | 1,647,384 | 137,282 | - | 137,282 | 1,372,820 | 1,274,535 | 98,285 |
| TOTAL OPERATING EXPENSE | 7,268,039 | 486,700 | 363,747 | 122,953 | 5,874,103 | 4,576,343 | 1,297,760 |
| NET INCOME (EXPENSE) | (1,074,362) | (113,078) | 12,135 | 125,213 | (714,200) | 623,524 | 1,337,724 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 20,844 | 1,737 | 17,251 | 15,514 | 17,370 | 80,694 | 63,324 |
| Capital Grants | 204,528 | 204,528 | - | (204,528) | 204,528 | - | (204,528) |
| TOTAL NON OPERATING INCOME | 225,372 | 206,265 | 17,251 | (189,014) | 221,898 | 80,694 | (141,204) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 50,732 | - | - | - | 50,732 | 50,732 | 0 |
| TOTAL NON OPERATING EXPENSE | 50,732 | - | - | - | 50,732 | 50,732 | 0 |
| INCOME(EXPENSE) BEFORE TRANSFERS | (899,722) | 93,187 | 29,386 | (63,802) | (543,034) | 653,486 | 1,196,520 |
| TRANSFERS | | | | | | | |
| Transfers Out | (614,135) | (11,928) | 423,519 | 435,447 | (587,970) | (188,394) | 399,575 |
| CHANGE IN NET POSITION | (285,587) | 105,115 | (394,133) | (499,248) | 44,936 | 841,880 | 796,944 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 7,816,716 | 633,608 | 629,743 | (3,865) | 6,519,319 | 6,692,474 | 173,155 |
| TOTAL OPERATING INCOME | 7,816,716 | 633,608 | 629,743 | (3,865) | 6,519,319 | 6,692,474 | 173,155 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,907,639 | 155,337 | 128,883 | 26,454 | 1,620,544 | 1,265,206 | 355,338 |
| Employee Fringe | 952,450 | 78,449 | 60,073 | 18,376 | 794,044 | 583,928 | 210,116 |
| Total Personnel Cost | 2,860,089 | 233,786 | 188,956 | 44,830 | 2,414,588 | 1,849,134 | 565,453 |
| Professional Services | 86,700 | 1,083 | 7,266 | (6,183) | 84,534 | 77,480 | 7,054 |
| Services and Supplies | 1,409,034 | 86,582 | 90,607 | (4,025) | 881,507 | 690,108 | 191,399 |
| Insurance | 100,000 | 8,333 | 62,805 | (54,472) | 83,333 | 89,722 | (6,389) |
| Utilities | 481,963 | 40,076 | 67,041 | (26,965) | 401,548 | 498,040 | (96,492) |
| Defensible Space | 50,000 | 4,166 | - | 4,166 | 41,668 | 3,479 | 38,189 |
| Depreciation | 1,540,776 | 128,398 | - | 128,398 | 1,283,980 | 1,165,747 | 118,233 |
| TOTAL OPERATING EXPENSE | 6,528,562 | 502,424 | 416,676 | 85,749 | 5,191,158 | 4,373,710 | 817,448 |
| NET INCOME (EXPENSE) | 1,288,154 | 131,184 | 213,068 | 81,884 | 1,328,161 | 2,318,765 | 990,603 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 20,844 | 1,737 | 17,251 | 15,514 | 17,370 | 80,694 | 63,324 |
| Debt Proceeds | 3,710,000 | 3,710,000 | - | (3,710,000) | 3,710,000 | - | (3,710,000) |
| TOTAL NON OPERATING INCOME | 3,730,844 | 3,711,737 | 17,251 | (3,694,486) | 3,727,370 | 80,694 | (3,646,676) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 22,996 | - | - | - | 22,996 | 22,996 | 0 |
| TOTAL NON OPERATING EXPENSE | 22,996 | - | - | - | 22,996 | 22,996 | 0 |
| INCOME(EXPENSE) BEFORE TRANSFERS | 4,996,002 | 3,842,921 | 230,318 | (3,612,603) | 5,032,535 | 2,376,463 | (2,656,073) |
| TRANSFERS | | | | | | | |
| Transfers In | 1,000,000 | - | - | - | - | 1,000,000 | 1,000,000 |
| Transfers Out | 614,135 | 11,928 | (423,519) | (435,447) | 587,970 | 188,394 | (399,575) |
| CHANGE IN NET POSITION | 5,381,868 | 3,830,993 | 653,837 | (3,177,156) | 4,444,565 | 3,188,068 | (1,256,497) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 356,000 | 89,000 | 89,667 | 667 | 356,000 | 401,027 | 45,027 |
| TOTAL OPERATING INCOME | 356,000 | 89,000 | 89,667 | 667 | 356,000 | 401,027 | 45,027 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 202,164 | 17,358 | 10,276 | 7,082 | 166,868 | 102,947 | 63,921 |
| Employee Fringe | 84,670 | 7,271 | 5,654 | 1,617 | 69,955 | 49,924 | 20,030 |
| Total Personnel Cost | 286,834 | 24,629 | 15,930 | 8,698 | 236,823 | 152,871 | 83,951 |
| Services and Supplies | 160,326 | 13,384 | 1,018 | 12,365 | 133,473 | 98,387 | 35,087 |
| Utilities | 1,780 | 121 | 237 | (116) | 1,456 | 1,450 | 5 |
| TOTAL OPERATING EXPENSE | 448,940 | 38,133 | 17,185 | 20,948 | 371,752 | 252,709 | 119,043 |
| NET INCOME (EXPENSE) | (92,940) | 50,867 | 72,482 | 21,615 | (15,752) | 148,319 | 164,071 |
| INCOME(EXPENSE) BEFORE TRANSFERS | (92,940) | 50,867 | 72,482 | 21,615 | (15,752) | 148,319 | 164,071 |
| CHANGE IN NET POSITION | (92,940) | 50,867 | 72,482 | 21,615 | (15,752) | 148,319 | 164,071 |

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 160,000 | - | - | - | 160,000 | 162,601 | 2,601 |
| TOTAL OPERATING INCOME | 160,000 | - | - | - | 160,000 | 162,601 | 2,601 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 37,213 | 2,990 | 5,114 | (2,124) | 31,134 | 51,836 | (20,702) |
| Employee Fringe | 25,123 | 2,099 | 2,511 | (412) | 20,897 | 24,919 | (4,022) |
| Total Personnel Cost | 62,336 | 5,089 | 7,625 | (2,535) | 52,031 | 76,755 | (24,724) |
| Services and Supplies | 69,600 | 5,783 | 1,193 | 4,591 | 58,033 | 50,425 | 7,608 |
| Utilities | 200 | - | - | - | - | 144 | (144) |
| TOTAL OPERATING EXPENSE | 132,136 | 10,873 | 8,818 | 2,055 | 110,064 | 127,324 | (17,260) |
| NET INCOME (EXPENSE) | 27,864 | (10,873) | (8,818) | 2,055 | 49,936 | 35,277 | (14,659) |
| INCOME(EXPENSE) BEFORE TRANSFERS | 27,864 | (10,873) | (8,818) | 2,055 | 49,936 | 35,277 | (14,659) |
| CHANGE IN NET POSITION | 27,864 | (10,873) | (8,818) | 2,055 | 49,936 | 35,277 | (14,659) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 20,437,223 | 965,386 | 1,292,100 | 326,714 | 18,626,845 | 18,513,360 | (113,485) |
| Facility Fees | 3,692,700 | 605,988 | 588,631 | (17,357) | 3,619,696 | 3,620,740 | 1,044 |
| Intergovernmental - Operating Grants | 139,875 | 10,150 | - | (10,150) | 112,900 | 115,034 | 2,134 |
| Interfund Services | 123,002 | 6,887 | 6,365 | (522) | 86,709 | 102,685 | 15,976 |
| TOTAL OPERATING INCOME | 24,392,800 | 1,588,411 | 1,887,096 | 298,685 | 22,446,150 | 22,351,819 | (94,332) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 8,504,014 | 709,166 | 765,776 | (56,610) | 7,416,811 | 6,974,849 | 441,962 |
| Employee Fringe | 2,819,953 | 243,225 | 223,931 | 19,294 | 2,402,591 | 1,987,050 | 415,541 |
| Total Personnel Cost | 11,323,967 | 952,391 | 989,707 | (37,316) | 9,819,402 | 8,961,899 | 857,503 |
| Professional Services | 41,425 | 1,000 | - | 1,000 | 39,425 | 27,257 | 12,168 |
| Services and Supplies | 5,755,092 | 385,970 | 389,423 | (3,454) | 5,043,990 | 4,252,423 | 791,567 |
| Insurance | 427,200 | 46,758 | 346,450 | (299,691) | 378,317 | 442,907 | (64,591) |
| Utilities | 1,300,830 | 63,394 | 105,892 | (42,498) | 1,152,922 | 1,400,451 | (247,530) |
| Cost of Goods Sold | 1,808,069 | 77,660 | 133,658 | (55,998) | 1,569,419 | 1,232,423 | 336,995 |
| Central Services Cost | 1,178,206 | 98,185 | 98,326 | (141) | 981,850 | 961,200 | 20,650 |
| Defensible Space | 100,000 | - | 998 | (998) | 50,000 | 19,056 | 30,944 |
| Depreciation | 2,711,592 | 225,966 | - | 225,966 | 2,259,660 | 2,081,404 | 178,256 |
| TOTAL OPERATING EXPENSE | 24,646,381 | 1,851,324 | 2,064,453 | (213,129) | 21,294,984 | 19,379,021 | 1,915,963 |
| NET INCOME (EXPENSE) | (253,581) | (262,913) | (177,357) | 85,556 | 1,151,167 | 2,972,798 | 1,821,632 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 141,174 | 3,869 | - | (3,869) | 133,436 | 107,625 | (25,811) |
| Investment Earnings | 40,008 | 3,334 | 26,337 | 23,003 | 33,340 | 119,233 | 85,893 |
| Capital Grants | 1,239,421 | - | - | - | 1,139,421 | 1,139,421 | (0) |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 11,855 | 11,855 |
| TOTAL NON OPERATING INCOME | 1,420,603 | 7,203 | 26,337 | 19,134 | 1,306,197 | 1,378,133 | 71,936 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 6,157 | 156 | - | 156 | 5,845 | 5,577 | 267 |
| TOTAL NON OPERATING EXPENSE | 6,157 | 156 | - | 156 | 5,845 | 5,577 | 267 |
| INCOME(EXPENSE) BEFORE TRANSFERS | 1,160,865 | (255,866) | (151,020) | 104,846 | 2,451,519 | 4,345,354 | 1,893,835 |
| CHANGE IN NET POSITION | 1,160,865 | (255,866) | (151,020) | 104,846 | 2,451,519 | 4,345,354 | 1,893,835 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | #REF! | 5,365 | 12,722 | 7,357 | 2,871,052 | 2,762,689 | (108,363) |
| Facility Fees | 520,251 | 85,375 | 82,930 | (2,445) | 509,966 | 510,113 | 147 |
| TOTAL OPERATING INCOME | #REF! | 90,740 | 95,652 | 4,912 | 3,381,018 | 3,272,801 | (108,217) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,535,541 | 69,140 | 65,876 | 3,264 | 1,174,603 | 1,138,821 | 35,782 |
| Employee Fringe | 457,288 | 26,040 | 30,989 | (4,949) | 353,914 | 345,343 | 8,571 |
| Total Personnel Cost | 1,992,829 | 95,180 | 96,865 | (1,685) | 1,528,517 | 1,484,164 | 44,353 |
| Professional Services | 6,380 | - | - | - | 6,380 | 4,400 | 1,980 |
| Services and Supplies | 1,078,693 | 107,927 | 74,737 | 33,190 | 856,602 | 608,000 | 248,602 |
| Insurance | 81,800 | - | 14,680 | (14,680) | 54,533 | 58,720 | (4,187) |
| Utilities | 252,595 | 10,699 | 11,900 | (1,201) | 203,554 | 219,848 | (16,293) |
| Cost of Goods Sold | 615,505 | 4,360 | 34,541 | (30,181) | 477,715 | 390,719 | 86,996 |
| Central Services Cost | 231,348 | 19,279 | 12,906 | 6,373 | 192,790 | 165,599 | 27,191 |
| Depreciation | 623,292 | 51,941 | - | 51,941 | 519,410 | 438,376 | 81,034 |
| TOTAL OPERATING EXPENSE | 4,882,442 | 289,386 | 245,630 | 43,756 | 3,839,502 | 3,369,827 | 469,675 |
| NET INCOME (EXPENSE) | #REF! | (198,646) | (149,978) | 48,668 | (458,484) | (97,025) | 361,459 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | - | - | - | - | - | 11,305 | 11,305 |
| Investment Earnings | (2,748) | (229) | (1,166) | (937) | (2,290) | (3,942) | (1,652) |
| TOTAL NON OPERATING INCOME | (2,748) | (229) | (1,166) | (937) | (2,290) | 7,363 | 9,653 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 2,055 | - | - | - | 2,055 | 3,314 | (1,259) |
| TOTAL NON OPERATING EXPENSE | 2,055 | - | - | - | 2,055 | 3,314 | (1,259) |
| INCOME(EXPENSE) BEFORE TRANSFERS | #REF! | (198,875) | (151,144) | 47,731 | (462,829) | (92,976) | 369,853 |
| CHANGE IN NET POSITION | #REF! | (198,875) | (151,144) | 47,731 | (462,829) | (92,976) | 369,853 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | #REF! | - | - | - | 765,019 | 662,534 | (102,485) |
| Facility Fees | 1,139,874 | 187,058 | 181,700 | (5,358) | 1,117,339 | 1,117,661 | 322 |
| TOTAL OPERATING INCOME | #REF! | 187,058 | 181,700 | (5,358) | 1,882,358 | 1,780,195 | (102,163) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 500,207 | 24,671 | 14,934 | 9,737 | 386,469 | 287,450 | 99,019 |
| Employee Fringe | 162,915 | 10,991 | 7,329 | 3,662 | 129,668 | 93,992 | 35,677 |
| Total Personnel Cost | 663,122 | 35,662 | 22,263 | 13,399 | 516,137 | 381,442 | 134,695 |
| Professional Services | 2,570 | - | - | - | 2,570 | 1,740 | 830 |
| Services and Supplies | 399,290 | 31,876 | 36,700 | (4,824) | 314,163 | 270,054 | 44,109 |
| Insurance | 18,800 | - | 3,378 | (3,378) | 12,533 | 13,510 | (977) |
| Utilities | 98,346 | 4,721 | 5,551 | (830) | 80,759 | 86,976 | (6,217) |
| Cost of Goods Sold | 113,366 | - | 14,438 | (14,438) | 78,189 | 60,848 | 17,341 |
| Central Services Cost | 77,236 | 6,436 | 4,816 | 1,620 | 64,360 | 51,093 | 13,267 |
| Depreciation | 198,528 | 16,544 | - | 16,544 | 165,440 | 145,230 | 20,210 |
| TOTAL OPERATING EXPENSE | 1,571,258 | 95,239 | 87,146 | 8,093 | 1,234,151 | 1,010,893 | 223,258 |
| NET INCOME (EXPENSE) | #REF! | 91,819 | 94,554 | 2,735 | 648,207 | 769,303 | 121,096 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 43,989 | 1,926 | - | (1,926) | 40,137 | 21,386 | (18,751) |
| Investment Earnings | (2,748) | (229) | (1,166) | (937) | (2,290) | (3,942) | (1,652) |
| TOTAL NON OPERATING INCOME | 41,241 | 1,697 | (1,166) | (2,863) | 37,847 | 17,445 | (20,402) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 1,874 | 156 | - | 156 | 1,562 | - | 1,562 |
| TOTAL NON OPERATING EXPENSE | 1,874 | 156 | - | 156 | 1,562 | - | 1,562 |
| INCOME(EXPENSE) BEFORE TRANSFERS | #REF! | 93,360 | 93,388 | 28 | 684,492 | 786,747 | 102,255 |
| CHANGE IN NET POSITION | #REF! | 93,360 | 93,388 | 28 | 684,492 | 786,747 | 102,255 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 2,117,586 | 72,857 | 54,637 | (18,219) | 1,752,883 | 1,221,373 | (531,510) |
| Facility Fees | 187,130 | 30,709 | 29,829 | (880) | 183,430 | 183,483 | 53 |
| TOTAL OPERATING INCOME | 2,304,716 | 103,566 | 84,466 | (19,099) | 1,936,313 | 1,404,856 | (531,456) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 525,118 | 36,825 | 27,363 | 9,462 | 440,755 | 376,512 | 64,243 |
| Employee Fringe | 247,888 | 18,478 | 16,737 | 1,741 | 202,767 | 175,949 | 26,818 |
| Total Personnel Cost | 773,006 | 55,303 | 44,100 | 11,203 | 643,522 | 552,461 | 91,061 |
| Professional Services | 1,170 | - | - | - | 1,170 | 840 | 330 |
| Services and Supplies | 577,245 | 26,458 | 37,062 | (10,605) | 507,163 | 326,719 | 180,444 |
| Insurance | 12,800 | 1,067 | 8,057 | (6,990) | 10,667 | 11,510 | (843) |
| Utilities | 56,129 | 4,159 | 6,029 | (1,870) | 46,836 | 62,936 | (16,100) |
| Cost of Goods Sold | 464,700 | 15,500 | 14,581 | 919 | 408,900 | 251,814 | 157,086 |
| Central Services Cost | 106,807 | 8,901 | 6,543 | 2,358 | 89,010 | 73,420 | 15,590 |
| Depreciation | 122,064 | 10,172 | - | 10,172 | 101,720 | 92,750 | 8,970 |
| TOTAL OPERATING EXPENSE | 2,113,921 | 121,560 | 116,372 | 5,188 | 1,808,987 | 1,372,449 | 436,538 |
| NET INCOME (EXPENSE) | 190,795 | (17,994) | (31,906) | (13,911) | 127,326 | 32,407 | (94,919) |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | (180) | (15) | (175) | (160) | (150) | (537) | (387) |
| TOTAL NON OPERATING INCOME | (180) | (15) | (175) | (160) | (150) | (537) | (387) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 1,962 | - | - | - | 1,962 | 1,971 | (9) |
| TOTAL NON OPERATING EXPENSE | 1,962 | - | - | - | 1,962 | 1,971 | (9) |
| INCOME(EXPENSE) BEFORE TRANSFERS | 188,653 | (18,009) | (32,081) | (14,072) | 125,214 | 29,899 | (95,315) |
| CHANGE IN NET POSITION | 188,653 | (18,009) | (32,081) | (14,072) | 125,214 | 29,899 | (95,315) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 12,090,998 | 792,315 | 1,219,008 | 426,693 | 12,089,948 | 12,739,052 | 649,104 |
| Facility Fees | 842,769 | 138,302 | 134,341 | (3,961) | 826,108 | 826,346 | 238 |
| TOTAL OPERATING INCOME | 12,949,502 | 930,617 | 1,353,348 | 422,731 | 12,916,056 | 13,565,398 | 649,342 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 3,903,964 | 424,761 | 520,297 | (95,536) | 3,721,329 | 3,527,833 | 193,496 |
| Employee Fringe | 1,331,768 | 138,701 | 129,081 | 9,620 | 1,206,174 | 956,874 | 249,300 |
| Total Personnel Cost | 5,235,732 | 563,462 | 649,378 | (85,916) | 4,927,503 | 4,484,707 | 442,796 |
| Professional Services | 23,700 | 1,000 | - | 1,000 | 21,700 | 14,817 | 6,883 |
| Services and Supplies | 2,386,206 | 120,244 | 172,340 | (52,095) | 2,261,847 | 2,293,838 | (31,991) |
| Insurance | 234,500 | 39,083 | 270,540 | (231,457) | 234,500 | 283,200 | (48,700) |
| Utilities | 641,435 | 25,573 | 55,718 | (30,144) | 612,298 | 771,066 | (158,768) |
| Cost of Goods Sold | 558,200 | 54,700 | 68,884 | (14,184) | 558,200 | 482,755 | 75,445 |
| Central Services Cost | 524,073 | 43,673 | 58,386 | (14,713) | 436,730 | 494,201 | (57,471) |
| Depreciation | 1,137,696 | 94,808 | - | 94,808 | 948,080 | 952,897 | (4,817) |
| TOTAL OPERATING EXPENSE | 10,741,542 | 942,544 | 1,275,246 | (332,702) | 10,000,858 | 9,777,481 | 223,377 |
| NET INCOME (EXPENSE) | 2,207,960 | (11,927) | 78,103 | 90,030 | 2,915,198 | 3,787,918 | 872,720 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 85,085 | 1,163 | - | (1,163) | 82,759 | 74,933 | (7,826) |
| Investment Earnings | 21,324 | 1,777 | 20,173 | 18,396 | 17,770 | 85,114 | 67,344 |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 2,260 | 2,260 |
| Funded Capital Resources | - | - | - | - | - | - | - |
| TOTAL NON OPERATING INCOME | 106,409 | 2,940 | 20,173 | 17,233 | 100,529 | 162,307 | 61,778 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 219 | - | - | - | 219 | 220 | (1) |
| TOTAL NON OPERATING EXPENSE | 219 | - | - | - | 219 | 220 | (1) |
| INCOME(EXPENSE) BEFORE TRANSFERS | 2,314,150 | (8,987) | 98,275 | 107,262 | 3,015,508 | 3,950,004 | 934,497 |
| CHANGE IN NET POSITION | 2,314,150 | (8,987) | 98,275 | 107,262 | 3,015,508 | 3,950,004 | 934,497 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|--|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 1,476,890 | 102,110 | 100,763 | (1,347) | 1,222,135 | 1,126,199 | (95,936) |
| Facility Fees | 173,229 | 28,428 | 27,613 | (815) | 169,805 | 169,853 | 48 |
| Intergovernmental - Operating Grants | 117,000 | 9,750 | - | (9,750) | 97,500 | 100,000 | 2,500 |
| Interfund Services | - | - | - | - | - | - | - |
| TOTAL OPERATING INCOME | 1,767,119 | 140,288 | 128,376 | (11,912) | 1,489,440 | 1,396,053 | (93,387) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,283,390 | 100,031 | 91,543 | 8,488 | 1,082,473 | 1,004,282 | 78,191 |
| Employee Fringe | 392,286 | 31,421 | 25,784 | 5,637 | 324,202 | 256,883 | 67,320 |
| Total Personnel Cost | 1,675,676 | 131,452 | 117,327 | 14,125 | 1,406,675 | 1,261,165 | 145,510 |
| Professional Services | 5,850 | - | - | - | 5,850 | 4,200 | 1,650 |
| Services and Supplies | 638,361 | 44,084 | 40,078 | 4,005 | 538,209 | 434,904 | 103,305 |
| Insurance | 60,900 | 5,075 | 38,238 | (33,163) | 50,750 | 59,457 | (8,707) |
| Utilities | 122,923 | 9,690 | 16,641 | (6,951) | 103,337 | 140,868 | (37,531) |
| Cost of Goods Sold | 45,720 | 3,100 | 2,108 | 992 | 38,820 | 26,713 | 12,107 |
| Central Services Cost | 141,787 | 11,816 | 9,883 | 1,933 | 118,160 | 106,368 | 11,792 |
| Depreciation | 267,948 | 22,329 | - | 22,329 | 223,290 | 176,799 | 46,491 |
| TOTAL OPERATING EXPENSE | 2,959,165 | 227,545 | 224,274 | 3,271 | 2,485,091 | 2,210,474 | 274,617 |
| NET INCOME (EXPENSE) | (1,192,046) | (87,257) | (95,898) | (8,641) | (995,651) | (814,421) | 181,230 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 1,020 | 85 | (1,899) | (1,984) | 850 | (5,809) | (6,659) |
| Capital Grants | 1,139,421 | - | 401,621 | 401,621 | 1,139,421 | 1,139,421 | (0) |
| Proceeds from Capital Asset Dispositions | - | - | - | - | - | 9,595 | 9,595 |
| TOTAL NON OPERATING INCOME | 1,140,441 | 85 | 399,722 | 399,637 | 1,140,271 | 1,143,207 | 2,936 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | - | - | - | - | - | 25 | (25) |
| TOTAL NON OPERATING EXPENSE | - | - | - | - | - | 25 | (25) |
| INCOME(EXPENSE) BEFORE TRANSFERS | (51,605) | (87,172) | 303,824 | 390,997 | 144,620 | 328,761 | 184,141 |
| CHANGE IN NET POSITION | (51,605) | (87,172) | 303,824 | 390,997 | 144,620 | 328,761 | 184,141 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
PARKS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 63,115 | - | - | - | 48,563 | 21,690 | (26,873) |
| Facility Fees | 73,191 | 12,011 | 11,667 | (344) | 71,743 | 71,765 | 22 |
| Intergovernmental - Operating Grants | 22,875 | 400 | - | (400) | 15,400 | 15,034 | (366) |
| Interfund Services | 107,267 | 6,887 | 6,365 | (522) | 86,709 | 102,685 | 15,976 |
| TOTAL OPERATING INCOME | 266,448 | 19,298 | 18,032 | (1,266) | 222,415 | 211,174 | (11,241) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 416,383 | 32,321 | 26,522 | 5,799 | 332,285 | 350,927 | (18,642) |
| Employee Fringe | 115,788 | 9,165 | 8,182 | 983 | 93,560 | 87,727 | 5,833 |
| Total Personnel Cost | 532,171 | 41,486 | 34,704 | 6,782 | 425,845 | 438,654 | (12,809) |
| Professional Services | 1,170 | - | - | - | 1,170 | 840 | 330 |
| Services and Supplies | 410,892 | 45,927 | 20,355 | 25,572 | 327,556 | 169,872 | 157,684 |
| Insurance | 14,500 | 1,208 | 9,114 | (7,905) | 12,083 | 13,020 | (936) |
| Utilities | 112,091 | 7,370 | 8,097 | (727) | 92,101 | 102,063 | (9,962) |
| Central Services Cost | 60,810 | 5,068 | 3,765 | 1,303 | 50,680 | 41,835 | 8,845 |
| Depreciation | 267,048 | 22,254 | - | 22,254 | 222,540 | 202,415 | 20,125 |
| TOTAL OPERATING EXPENSE | 1,398,682 | 123,313 | 76,035 | 47,278 | 1,131,975 | 968,700 | 163,276 |
| NET INCOME (EXPENSE) | (1,132,234) | (104,015) | (58,003) | 46,012 | (909,560) | (757,526) | 152,034 |
| NON OPERATING INCOME | | | | | | | |
| Non Operating Income/Leases | 12,100 | 780 | - | (780) | 10,540 | - | (10,540) |
| Investment Earnings | (180) | (15) | (10) | 5 | (150) | 179 | 329 |
| Capital Grants | 100,000 | - | - | - | - | - | - |
| TOTAL NON OPERATING INCOME | 111,920 | 765 | (10) | (775) | 10,390 | 179 | (10,211) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 33 | - | - | - | 33 | 33 | (0) |
| TOTAL NON OPERATING EXPENSE | 33 | - | - | - | 33 | 33 | (0) |
| INCOME(EXPENSE) BEFORE TRANSFERS | (1,020,347) | (103,250) | (58,013) | 45,237 | (899,203) | (757,380) | 141,823 |
| CHANGE IN NET POSITION | (1,020,347) | (103,250) | (58,013) | 45,237 | (899,203) | (757,380) | 141,823 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 178,449 | - | - | - | 72,700 | 161,405 | 88,705 |
| Facility Fees | 1,304 | 214 | 208 | (6) | 1,278 | 1,279 | 1 |
| TOTAL OPERATING INCOME | 179,753 | 214 | 208 | (6) | 73,978 | 162,684 | 88,706 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 131,667 | 4,472 | 4,009 | 463 | 104,511 | 130,818 | (26,307) |
| Employee Fringe | 31,804 | 1,783 | 722 | 1,060 | 25,707 | 18,659 | 7,047 |
| Total Personnel Cost | 163,471 | 6,255 | 4,732 | 1,523 | 130,218 | 149,478 | (19,260) |
| Professional Services | 585 | - | - | - | 585 | 420 | 165 |
| Services and Supplies | 92,960 | 5,315 | 5,978 | (664) | 71,785 | 67,210 | 4,574 |
| Insurance | 3,900 | 325 | 2,444 | (2,119) | 3,250 | 3,491 | (241) |
| Utilities | 11,780 | 722 | 1,705 | (983) | 9,428 | 11,659 | (2,231) |
| Cost of Goods Sold | 10,578 | - | (895) | 895 | 7,595 | 19,573 | (11,979) |
| Central Services Cost | 15,496 | 1,291 | 695 | 596 | 12,910 | 13,410 | (500) |
| Depreciation | 70,608 | 5,884 | - | 5,884 | 58,840 | 53,523 | 5,317 |
| TOTAL OPERATING EXPENSE | 369,378 | 19,791 | 14,659 | 5,132 | 294,610 | 318,764 | (24,154) |
| NET INCOME (EXPENSE) | (189,625) | (19,577) | (14,451) | 5,126 | (220,632) | (156,080) | 64,552 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | (2,352) | (196) | (988) | (792) | (1,960) | (4,448) | (2,488) |
| TOTAL NON OPERATING INCOME | (2,352) | (196) | (988) | (792) | (1,960) | (4,448) | (2,488) |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 14 | - | - | - | 14 | 15 | (1) |
| TOTAL NON OPERATING EXPENSE | 14 | - | - | - | 14 | 15 | (1) |
| INCOME(EXPENSE) BEFORE TRANSFERS | (191,991) | (19,773) | (15,439) | 4,334 | (222,606) | (160,542) | 62,063 |
| CHANGE IN NET POSITION | (191,991) | (19,773) | (15,439) | 4,334 | (222,606) | (160,542) | 62,063 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | (272,975) | (7,260) | (95,029) | (87,769) | (195,454) | (181,583) | 13,871 |
| Facility Fees | 754,952 | 123,891 | 120,342 | (3,549) | 740,027 | 740,240 | 213 |
| TOTAL OPERATING INCOME | 481,977 | 116,631 | 25,313 | (91,317) | 544,573 | 558,657 | 14,084 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 207,744 | 16,945 | 15,232 | 1,713 | 174,386 | 158,206 | 16,180 |
| Employee Fringe | 80,217 | 6,646 | 5,106 | 1,540 | 66,599 | 51,623 | 14,976 |
| Total Personnel Cost | 287,961 | 23,591 | 20,338 | 3,253 | 240,985 | 209,829 | 31,156 |
| Services and Supplies | 171,445 | 4,140 | 2,173 | 1,967 | 166,665 | 81,825 | 84,840 |
| Utilities | 5,531 | 461 | 252 | 209 | 4,609 | 5,037 | (427) |
| Central Services Cost | 20,649 | 1,721 | 1,331 | 390 | 17,210 | 15,274 | 1,936 |
| Defensible Space | 100,000 | - | 998 | (998) | 50,000 | 19,056 | 30,944 |
| Depreciation | 24,408 | 2,034 | - | 2,034 | 20,340 | 19,414 | 926 |
| TOTAL OPERATING EXPENSE | 609,994 | 31,947 | 25,092 | 6,855 | 499,809 | 350,434 | 149,375 |
| NET INCOME (EXPENSE) | (128,017) | 84,684 | 222 | (84,462) | 44,763 | 208,223 | 163,460 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 25,872 | 2,156 | 11,568 | 9,412 | 21,560 | 52,618 | 31,058 |
| Capital Grants | - | - | (401,621) | (401,621) | - | - | - |
| TOTAL NON OPERATING INCOME | 25,872 | 2,156 | (390,053) | (392,209) | 21,560 | 52,618 | 31,058 |
| INCOME(EXPENSE) BEFORE TRANSFERS | (102,145) | 86,840 | (389,832) | (476,672) | 66,323 | 260,841 | 194,518 |
| CHANGE IN NET POSITION | (102,145) | 86,840 | (389,832) | (476,672) | 66,323 | 260,841 | 194,518 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Charges for Services | 623,890 | (22,310) | 1,821 | 24,131 | 321,605 | 545,372 | 223,767 |
| Facility Fees | 2,556,840 | 419,588 | 409,849 | (9,739) | 2,506,293 | 2,623,725 | 117,432 |
| TOTAL OPERATING INCOME | 3,180,730 | 397,278 | 411,671 | 14,393 | 2,827,898 | 3,169,097 | 341,199 |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 968,860 | 49,127 | 43,019 | 6,108 | 761,919 | 754,026 | 7,893 |
| Employee Fringe | 250,645 | 16,448 | 13,438 | 3,010 | 200,020 | 167,601 | 32,418 |
| Total Personnel Cost | 1,219,505 | 65,575 | 56,457 | 9,118 | 961,939 | 921,628 | 40,311 |
| Professional Services | 17,850 | 1,000 | - | 1,000 | 15,850 | 4,200 | 11,650 |
| Services and Supplies | 820,632 | 42,095 | 36,921 | 5,174 | 757,332 | 361,376 | 395,956 |
| Insurance | 41,300 | - | 7,416 | (7,416) | 27,533 | 29,662 | (2,129) |
| Utilities | 128,817 | 8,765 | 8,146 | 618 | 107,128 | 122,079 | (14,951) |
| Central Services Cost | 141,194 | 11,766 | 6,281 | 5,485 | 117,660 | 86,587 | 31,073 |
| Depreciation | 184,260 | 15,355 | - | 15,355 | 70 | 227,276 | (227,206) |
| TOTAL OPERATING EXPENSE | 2,553,558 | 144,555 | 115,221 | 29,335 | 1,987,511 | 1,752,807 | 234,704 |
| NET INCOME (EXPENSE) | 627,172 | 252,723 | 296,450 | 43,727 | 840,387 | 1,416,290 | 575,903 |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 11,400 | 950 | 11,228 | 10,278 | 9,500 | 50,712 | 41,212 |
| TOTAL NON OPERATING INCOME | 11,400 | 950 | 11,228 | 10,278 | 9,500 | 50,712 | 41,212 |
| NON OPERATING EXPENSE | | | | | | | |
| Debt Service Interest | 70 | - | - | - | 70 | 71 | (1) |
| TOTAL NON OPERATING EXPENSE | 70 | - | - | - | 70 | 71 | (1) |
| INCOME(EXPENSE) BEFORE TRANSFERS | 638,502 | 253,673 | 307,679 | 54,006 | 849,817 | 1,466,931 | 617,115 |
| CHANGE IN NET POSITION | 638,502 | 253,673 | 307,679 | 54,006 | 849,817 | 1,466,931 | 617,115 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Interfund Services | 3,467,103 | 279,057 | 190,109 | (88,948) | 2,852,487 | 2,271,283 | (581,204) |
| TOTAL OPERATING INCOME | 3,467,103 | 279,057 | 190,109 | (88,948) | 2,852,487 | 2,271,283 | (581,204) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 1,620,492 | 133,982 | 114,711 | 19,271 | 1,372,714 | 1,179,542 | 193,172 |
| Employee Fringe | 819,935 | 68,207 | 53,746 | 14,461 | 682,170 | 538,620 | 143,550 |
| Total Personnel Cost | 2,440,427 | 202,189 | 168,457 | 33,732 | 2,054,884 | 1,718,162 | 336,722 |
| Professional Services | 15,000 | 1,250 | - | 1,250 | 12,500 | - | 12,500 |
| Services and Supplies | 959,912 | 57,265 | 59,067 | (1,801) | 781,072 | 767,190 | 13,882 |
| Insurance | 16,600 | 1,383 | 10,435 | (9,051) | 13,833 | 14,907 | (1,073) |
| Utilities | 9,910 | 776 | 1,353 | (578) | 8,208 | 10,867 | (2,658) |
| Cost of Goods Sold | - | - | - | - | - | (169) | 169 |
| Depreciation | 9,876 | 823 | - | 823 | 8,230 | 7,832 | 398 |
| TOTAL OPERATING EXPENSE | 3,451,725 | 263,686 | 239,312 | 24,375 | 2,878,727 | 2,518,789 | 359,938 |
| NET INCOME (EXPENSE) | 15,378 | 15,371 | (49,203) | (64,573) | (26,240) | (247,506) | (221,265) |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | (456) | (38) | (250) | (212) | (380) | 60 | 440 |
| TOTAL NON OPERATING INCOME | (456) | (38) | (250) | (212) | (380) | 60 | 440 |
| INCOME(EXPENSE) BEFORE TRANSFERS | 14,922 | 15,333 | (49,453) | (64,785) | (26,620) | (247,446) | (220,826) |
| CHANGE IN NET POSITION | 14,922 | 15,333 | (49,453) | (64,785) | (26,620) | (247,446) | (220,826) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Interfund Services | 1,463,650 | 116,607 | 62,908 | (53,699) | 1,225,565 | 998,880 | (226,685) |
| TOTAL OPERATING INCOME | 1,463,650 | 116,607 | 62,908 | (53,699) | 1,225,565 | 998,880 | (226,685) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 645,375 | 52,917 | 43,893 | 9,024 | 547,757 | 450,458 | 97,299 |
| Employee Fringe | 342,669 | 28,395 | 23,860 | 4,535 | 285,338 | 232,662 | 52,676 |
| Total Personnel Cost | 988,044 | 81,312 | 67,753 | 13,559 | 833,095 | 683,120 | 149,975 |
| Services and Supplies | 467,560 | 30,185 | 7,760 | 22,425 | 405,400 | 340,199 | 65,201 |
| Insurance | 5,900 | 492 | 3,698 | (3,207) | 4,917 | 5,283 | (367) |
| Utilities | 1,809 | 101 | 151 | (50) | 1,458 | 1,328 | 129 |
| Cost of Goods Sold | - | - | - | - | - | (169) | 169 |
| Depreciation | 6,528 | 544 | - | 544 | 5,440 | 5,157 | 283 |
| TOTAL OPERATING EXPENSE | 1,469,841 | 112,634 | 79,362 | 33,271 | 1,250,309 | 1,034,920 | 215,389 |
| NET INCOME (EXPENSE) | (6,191) | 3,973 | (16,454) | (20,427) | (24,744) | (36,040) | (11,296) |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 108 | 9 | 67 | 58 | 90 | 479 | 389 |
| TOTAL NON OPERATING INCOME | 108 | 9 | 67 | 58 | 90 | 479 | 389 |
| INCOME(EXPENSE) BEFORE TRANSFERS | (6,083) | 3,982 | (16,387) | (20,369) | (24,654) | (35,561) | (10,907) |
| CHANGE IN NET POSITION | (6,083) | 3,982 | (16,387) | (20,369) | (24,654) | (35,561) | (10,907) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Interfund Services | 1,018,807 | 84,901 | 78,905 | (5,996) | 849,006 | 794,926 | (54,080) |
| TOTAL OPERATING INCOME | 1,018,807 | 84,901 | 78,905 | (5,996) | 849,006 | 794,926 | (54,080) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 633,525 | 52,760 | 51,867 | 893 | 535,589 | 519,607 | 15,982 |
| Employee Fringe | 291,205 | 24,273 | 22,375 | 1,898 | 242,132 | 198,179 | 43,953 |
| Total Personnel Cost | 924,730 | 77,033 | 74,242 | 2,791 | 777,721 | 717,786 | 59,934 |
| Professional Services | 15,000 | 1,250 | - | 1,250 | 12,500 | - | 12,500 |
| Services and Supplies | 62,461 | 2,787 | 5,982 | (3,195) | 57,647 | 86,872 | (29,225) |
| Insurance | 4,400 | 367 | 2,774 | (2,407) | 3,667 | 3,963 | (296) |
| Utilities | 2,936 | 245 | 688 | (443) | 2,447 | 5,172 | (2,725) |
| TOTAL OPERATING EXPENSE | 1,009,527 | 81,682 | 83,686 | (2,004) | 853,981 | 813,792 | 40,188 |
| NET INCOME (EXPENSE) | 9,280 | 3,219 | (4,781) | (8,000) | (4,975) | (18,867) | (13,892) |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | 216 | 18 | (124) | (142) | 180 | (217) | (397) |
| TOTAL NON OPERATING INCOME | 216 | 18 | (124) | (142) | 180 | (217) | (397) |
| INCOME(EXPENSE) BEFORE TRANSFERS | 9,496 | 3,237 | (4,905) | (8,142) | (4,795) | (19,084) | (14,289) |
| CHANGE IN NET POSITION | 9,496 | 3,237 | (4,905) | (8,142) | (4,795) | (19,084) | (14,289) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

Through April

| | Amended Budget | Current Month Budget | Current Month Actual | Month Budget Variance | YTD Budget | YTD Actual | YTD Budget Variance |
|---|---------------------------|-------------------------------------|-------------------------------------|--------------------------------------|-----------------------|-----------------------|------------------------------------|
| OPERATING INCOME | | | | | | | |
| Interfund Services | 984,646 | 77,550 | 48,296 | (29,254) | 777,916 | 477,478 | (300,438) |
| TOTAL OPERATING INCOME | 984,646 | 77,550 | 48,296 | (29,254) | 777,916 | 477,478 | (300,438) |
| OPERATING EXPENSE | | | | | | | |
| Salaries and Wages | 341,592 | 28,305 | 18,951 | 9,354 | 289,368 | 209,477 | 79,891 |
| Employee Fringe | 186,061 | 15,539 | 7,511 | 8,027 | 154,700 | 107,779 | 46,921 |
| Total Personnel Cost | 527,653 | 43,844 | 26,462 | 17,381 | 444,068 | 317,256 | 126,812 |
| Services and Supplies | 429,891 | 24,293 | 45,324 | (21,031) | 318,025 | 340,118 | (22,093) |
| Insurance | 6,300 | 525 | 3,962 | (3,437) | 5,250 | 5,661 | (411) |
| Utilities | 5,165 | 430 | 515 | (85) | 4,304 | 4,366 | (62) |
| Depreciation | 3,348 | - | - | - | 2,790 | 2,675 | 115 |
| TOTAL OPERATING EXPENSE | 972,357 | 69,092 | 76,264 | (7,172) | 774,438 | 670,077 | 104,361 |
| NET INCOME (EXPENSE) | 12,289 | 8,458 | (27,968) | (36,426) | 3,478 | (192,599) | (196,078) |
| NON OPERATING INCOME | | | | | | | |
| Investment Earnings | (780) | (65) | (193) | (128) | (650) | (203) | 447 |
| TOTAL NON OPERATING INCOME | (780) | (65) | (193) | (128) | (650) | (203) | 447 |
| INCOME(EXPENSE) BEFORE TRANSFERS | 11,509 | 8,393 | (28,160) | (36,553) | 2,828 | (192,802) | (195,630) |
| CHANGE IN NET POSITION | 11,509 | 8,393 | (28,160) | (36,553) | 2,828 | (192,802) | (195,630) |