

## MEMORANDUM

**TO:** Board of Trustees

**FROM:** Indra Winqest  
Interim General Manager

**SUBJECT:** Review, discuss and possibly restrict \$9,656,890 to the Effluent Pipeline Project, Project #2524SS1010 from the Unrestricted Net Position in the Utility Fund effective March 12, 2020

**STRATEGIC PLAN:** Long Range Principle #5 – Assets and Infrastructure

**DATE:** March 3, 2020

---

### **I. RECOMMENDATION**

That the Board of Trustees makes a motion to restrict \$9,656,890 to the Effluent Pipeline Project, Project #2524SS1010 from the Unrestricted Net Position in the Utility Fund effective March 12, 2020.

### **II. DISTRICT STRATEGIC PLAN**

Long Range Principle #5 – Assets and Infrastructure – The District will practice perpetual asset renewal, replacement, and improvement to provide safe and superior long term utility services and recreation activities.

- The District will maintain, renew, expand, and enhance District infrastructure to meet the capacity needs and desires of the community for future generations.
- The District will maintain, procure, and construct District assets to ensure safe and accessible operations for the public and the District's workforce.

### **III. BACKGROUND**

At the January 29, 2020 Board of Trustees meeting, a motion was made by Trustee Dent to this restriction and that motion failed due to a lack of a second. Chairman Callicrate has directed the Interim District General Manager to bring back this item,

on this agenda, so that a thorough discussion can be held and possible action can be taken.

#### **V. FINANCIAL IMPACT AND BUDGET**

For Fiscal Year 2019/2020, there has been \$2 million dollars collected and those funds will be assigned to this project at the year's end. To date, \$70,000 of these funds have been spent on District's Engineering charges and external engineering services. Thus, there will be \$1,930,000 assigned to this restricted project. There will be a Board action taken at the first meeting in July 2020 to be sure that the Board has this awareness. Further, by restricting these funds all requests for expenditures against either of these projects will need to come to the Board for approval.

#### **VI. ALTERNATIVES**

Not take this action and leave it as is.

#### **VII. BUSINESS IMPACT**

This item is not a "rule" within the meaning of Nevada Revised Statutes, Chapter 237, and does not require a Business Impact Statement.