Uniting Tahoe’s Communities to Strengthen Regional Prosperity.

Incline Village General Improvement District
March 13, 2019
Tahoe Prosperity Center Projects

Alert Tahoe

Connected Tahoe

need speed?

Workforce Tahoe

NOW HIRING

Measuring for Prosperity

Total Tahoe Economy = $5.1 billion

- Visitor Serving $3.2 bil.
- Environmental $1.1 bil.
- Health $0.6 Bil.
- Other $0.2 bil.

HOUSING TAHOE
Accomplishments

AlertTahoe
• All 11 cameras funded!
• Over 50 fires stopped before they reached 1 acre in size
• Over 30 of those on the South Shore
• Last 2 cameras to install – Emerald Bay and Fallen Leaf Lake – will look toward Incline Village.

Workforce Tahoe Project
• 251 South Shore Businesses interviewed (partnership with SNC, LTCC and Tahoe Chamber.)
• Workforce Report completed with labor market analysis.

4 strategic recommendations –
1. Workforce housing,
2. Business/jobs attraction,
3. Business retention
4. Employee training
Accomplishments

Connected Tahoe

- Dig Once Policy language agreed to by Broadband Subcommittee – including Internet Service Providers, jurisdictions and local agencies.
- Federal Economic Development Administration Grant awarded to determine strategy for regional conduit ownership.
- 2 large communication towers being permitted on South Shore.

Measuring for Prosperity

- Completed the Measuring for Prosperity Report – the only compilation of Tahoe specific community and economic indicators for the region.
- 20 indicators tracked and analyzed for trends since 2010 to present.
- The 2017 Report also updated the Lake Tahoe Basin Economic Clusters for the first time since 2010.
Accomplishments

**Tahoe Economic Summit**

- 150+ attendees at both Tahoe Economic Summits.
- Strategic Focus Areas for community discussion: Housing, Workforce & Economy.
- 14 Expert Speakers on Economic topics - 6 from outside the region.
Measuring for Prosperity Report

Positives:
- Annual Lodging Revenues are increasing.
- Retail Sales Tax has increased yearly since 2011.
- Tahoe Gaming Revenues are holding steady.

Negatives:
- Tourism (visitor serving economic cluster) is now 62% of the regional economy instead of 42% in 2007.
- Overall economic decline of 14% in the past ten years.
- Two "Poverty Pockets" in Lake Tahoe.
- Wages are still low and housing costs, including rental housing, are still very high.

Looking Ahead:
- Grow and diversify – bring in higher wage job options in our other industry clusters (scientific, professional and health) – broadband is needed for this to happen!
Connected Tahoe 2019

US Economic Development Authority Feasibility Study

- Received Federal EDA grant and final Feasibility Study will be complete in February 2019. Draft report due January 2019 and is focused on implementing funding options locally to expand broadband capacity in underserved neighborhoods.

- Coordinating with the County and other regional partners to expand cell coverage (macro-cell and micro-cell sites) and broadband speeds.

- Next steps proposed are to apply for a new round of Consortia funding from the CA Public Utilities Commission and an implementation grant from the Federal EDA.
Vision/Visión:

Transforming local housing options so that residents and workers can live, work and thrive in Lake Tahoe.
Transformar las viviendas locales para que residentes y trabajadores puedan vivir, trabajar y prosperar en Lake Tahoe.

Mission/Misión:

Accelerating housing solutions to produce, maintain, upgrade, reuse and unlock homes attainable for residents and workers in Lake Tahoe.
Acelerar soluciones de vivienda para producir, mantener, actualizar, reutilizar y desbloquear viviendas las cuales sean aptas para residentes y trabajadores en Lake Tahoe.
Revitalizing our Community

Top: DOMUS Affordable Housing – Kings Beach, CA
Bottom: Tiny homes in South Lake Tahoe

Top Image – Dillon, CO (near Keystone)
Bottom Image – Frisco, CO (near Breckenridge)
Thank you

Photo by Jim Delso, South Lake Tahoe photographer