

## MEMORANDUM

**TO:** Board of Trustees

**THROUGH:** Steven J. Pinkerton  
General Manager

**FROM:** Susan A. Herron, CMC  
District Clerk

**SUBJECT:** PUBLIC HEARING (TIME CERTAIN FOR 6 P.M.) – Medium-Term Installment Purchase plans for fairway mower for the Championship Golf Course (\$92,000), golf carts for the Mountain Golf Course (\$288,000) and snow cat for Diamond Peak Ski Resort (\$420,000 which includes contingency) in the total amount of \$800,000

**DATE:** April 23, 2019

---

On May 1, 2019, the Board of Trustees will hold a public hearing on the above subject matter. Following is an outline for the public hearing:

1. Chairwoman Wong will ask the Board for a motion and a second to officially open the public hearing.
2. Chairwoman Wong will call for the question and the Board will take a vote to open the public hearing.
3. Once the public hearing is open, Chairwoman Wong will state that the District is holding a public hearing as required by the Nevada Revised Statutes.
4. Chairwoman Wong will then ask Director of Finance Gerry Eick, for the record, if the District complied with the required notices.
5. Following confirmation, Director of Finance Gerry Eick will then provide an overview, which may include a PowerPoint presentation, of the proposed installation purchase plans.
6. Chairwoman Wong will state the comments made during the public hearing are governed by the Chair and Chairwoman Wong should state the rules she wants to use.
7. Chairwoman Wong will then ask for public comment on the installation purchase plans as included in the Board packet.
8. The duration of the public hearing is at the Board's discretion.
9. After all public comments have been made, a Board member will need to make a motion to close the public hearing, which will need a second, and then Chairwoman Wong will call for the question and a vote will be taken on this motion. Chairwoman Wong will then move onto the remaining agenda items.

# TAHOE DAILY Tribune

Your News. Your Tahoe. • [tahoedailytribune.com](http://tahoedailytribune.com)

580 Mallory Way, Carson City, NV 89701  
P.O. Box 1888 Carson City, NV 89702  
(775) 881-1201 FAX: (775) 887-2408

**Customer Account #:** 1065624

**Legal Account**

IVGID - PUBLIC WORKS,  
893 SOUTHWOOD BLVD.  
INCLINE VILLAGE, NV 89451  
Attn: Susan Herron

**Bailee Liston says:**

That (s)he is a legal clerk of the  
**Tahoe Daily Tribune**,  
a newspaper published Friday  
at South Lake Tahoe, in the State of California.

**Copy Line**

Leasing May 1 Meeting

**PO#:**

**Ad #:** 0000411147-01

of which a copy is hereto attached, was published  
in said newspaper for the full required period of  
1 time(s) commencing on **04/19/2019**,  
and ending on **04/19/2019**, all days inclusive.

*Bailee Liston*

Signed: \_\_\_\_\_  
Date: 04/19/2019 State of Nevada, Carson City

**This is an Original Electronic Affidavit.**

**Price: \$ 99.38**

**Proof and Statement of Publication**

**Ad #: 0000411147-01**

## NOTICE OF INTENTION TO AUTHORIZE A MEDIUM-TERM INSTALLMENT PURCHASE AGREEMENT

Notice is hereby given that the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT, State of Nevada, will hold a public hearing at a regular meeting to be held on MAY 1, 2019 at the hour of six o'clock (6 P.M. PST) in the CHATEAU, 955 FAIRWAY BLVD, INCLINE VILLAGE, NV to act upon a Resolution Authorizing a Medium-Term Installment Purchase Agreements in the amount not exceed a total of \$800,000.00 to enable the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT to acquire a Fairway Mower for the Championship Golf Course at \$92,000, Golf Carts for the Mountain Golf Course for \$288,000, and a Snow Cat for the Diamond Peak Ski Resort for \$390,000 and \$30,000 contingency.

The proposed obligation is to be repaid by revenues of the Community Services Special Revenue Fund, which is a part of the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT. The Community Services Special Revenue Fund will budget for the payments each year as an operating expenditure for the venue using the equipment. The installment purchase agreement will be in the form of a qualified tax-exempt obligation under a Master Equipment Lease/Purchase Agreement with the California First National Bank for a term of five (5) years and include a residual final payment.

All persons are invited to attend and to be heard regarding the proposed action. Prior to the hearing, written comments may be filed with the INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT District Clerk and will be considered. You may submit your written comments via e-mail addressed to [info@ivgid.org](mailto:info@ivgid.org).

**Pub: April 19, 2019**

**Ad#0000411147**