

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 GENERAL FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|--------------------|----------------------|--------------------|------------------|---------------------|
| SOURCES | | | | | |
| Ad Valorem Property Tax | \$ 2,008,289 | \$ - | \$ 2,008,289 | \$ 1,226,866 | \$ 781,423 |
| Consolidated Taxes | 2,092,885 | - | 2,092,885 | 345,796 | 1,747,089 |
| Charges for Services | 2,520 | - | 2,520 | - | 2,520 |
| Non Operating Income/Leases | - | - | - | 228 | (228) |
| Investment Earnings | 13,308 | - | 13,308 | (484) | 13,792 |
| TOTAL SOURCES | 4,117,002 | - | 4,117,002 | 1,572,405 | 2,544,597 |
| USES | | | | | |
| Salaries and Wages | 2,885,520 | - | 2,885,520 | 1,034,885 | 1,850,635 |
| Employee Fringe | 1,437,169 | - | 1,437,169 | 444,118 | 993,051 |
| Total Personnel Cost | 4,322,689 | - | 4,322,689 | 1,479,004 | 2,843,686 |
| Professional Services | 461,475 | - | 461,475 | 115,931 | 345,544 |
| Services and Supplies | 1,105,187 | - | 1,105,187 | 347,736 | 757,451 |
| Insurance | 57,900 | - | 57,900 | 15,567 | 42,333 |
| Utilities | 117,212 | - | 117,212 | 42,183 | 75,029 |
| Central Services Cost | (1,319,400) | - | (1,319,400) | (493,202) | (826,198) |
| Capital Improvements | 633,000 | - | 633,000 | 67,641 | 565,359 |
| Extraordinary | 100,000 | - | 100,000 | - | 100,000 |
| Transfers Out | 1,000,000 | - | 1,000,000 | - | 1,000,000 |
| TOTAL USES | 6,478,063 | - | 6,478,063 | 1,574,859 | 4,903,204 |
| SOURCES(USES) | (2,361,061) | - | (2,361,061) | (2,454) | (2,358,607) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|---------------------|----------------------|---------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 14,289,893 | \$ - | \$ 14,289,893 | \$ 6,998,683 | \$ 7,291,210 |
| Interfund Services | 236,500 | - | 236,500 | 29,218 | 207,283 |
| Investment Earnings | 41,688 | - | 41,688 | 2,387 | 39,301 |
| Transfers In | 1,000,000 | - | 1,000,000 | - | 1,000,000 |
| TOTAL SOURCES | 15,568,081 | - | 15,568,081 | 7,030,288 | 8,537,793 |
| USES | | | | | |
| Salaries and Wages | 3,819,780 | - | 3,819,780 | 1,193,648 | 2,626,132 |
| Employee Fringe | 1,891,008 | - | 1,891,008 | 552,238 | 1,338,771 |
| Total Personnel Cost | 5,710,788 | - | 5,710,788 | 1,745,886 | 3,964,903 |
| Professional Services | 167,050 | - | 167,050 | 58,126 | 108,924 |
| Services and Supplies | 3,735,124 | 355,095 | 4,090,219 | 896,034 | 3,194,185 |
| Insurance | 221,900 | - | 221,900 | 59,720 | 162,180 |
| Utilities | 958,691 | - | 958,691 | 509,309 | 449,382 |
| Defensible Space | 100,000 | - | 100,000 | 6,958 | 93,042 |
| Capital Improvements | 15,588,700 | 5,532,701 | 21,121,401 | 640,702 | 20,480,699 |
| Debt Service | 643,135 | - | 643,135 | 282,730 | 360,405 |
| TOTAL USES | 27,125,388 | 5,887,796 | 33,013,184 | 4,199,466 | 28,813,719 |
| SOURCES(USES) | (11,557,307) | (5,887,796) | (17,445,103) | 2,830,822 | (20,275,926) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|--------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 6,160,527 | \$ - | \$ 6,160,527 | \$ 3,223,655 | \$ 2,936,872 |
| Interfund Services | 236,500 | - | 236,500 | 29,218 | 207,283 |
| Investment Earnings | 20,844 | - | 20,844 | 1,194 | 19,650 |
| TOTAL SOURCES | 6,417,871 | - | 6,417,871 | 3,254,066 | 3,163,805 |
| USES | | | | | |
| Salaries and Wages | 1,644,210 | - | 1,644,210 | 503,170 | 1,141,040 |
| Employee Fringe | 828,765 | - | 828,765 | 231,591 | 597,174 |
| Total Personnel Cost | 2,472,975 | - | 2,472,975 | 734,761 | 1,738,214 |
| Professional Services | 80,350 | - | 80,350 | 27,289 | 53,061 |
| Services and Supplies | 2,214,012 | 187,248 | 2,401,260 | 534,644 | 1,866,616 |
| Insurance | 121,900 | - | 121,900 | 32,804 | 89,096 |
| Utilities | 474,748 | - | 474,748 | 291,200 | 183,548 |
| Defensible Space | 50,000 | - | 50,000 | 3,479 | 46,521 |
| Capital Improvements | 1,766,850 | 666,509 | 2,433,359 | 77,585 | 2,355,774 |
| Debt Service | 307,020 | - | 307,020 | 127,295 | 179,725 |
| Transfers Out | (614,135) | - | (614,135) | - | (614,135) |
| TOTAL USES | 6,873,720 | 853,757 | 7,727,477 | 1,829,057 | 5,898,420 |
| SOURCES(USES) | (455,849) | (853,757) | (1,309,606) | 1,425,009 | (2,734,615) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|---------------------|----------------------|---------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 7,613,366 | \$ - | \$ 7,613,366 | \$ 3,395,943 | \$ 4,217,423 |
| Investment Earnings | 20,844 | - | 20,844 | 1,194 | 19,650 |
| Transfers In | 1,000,000 | - | 1,000,000 | - | 1,000,000 |
| TOTAL SOURCES | 8,634,210 | - | 8,634,210 | 3,397,136 | 5,237,074 |
| USES | | | | | |
| Salaries and Wages | 1,936,193 | - | 1,936,193 | 611,868 | 1,324,325 |
| Employee Fringe | 952,450 | - | 952,450 | 284,245 | 668,206 |
| Total Personnel Cost | 2,888,643 | - | 2,888,643 | 896,113 | 1,992,530 |
| Professional Services | 86,700 | - | 86,700 | 30,838 | 55,863 |
| Services and Supplies | 1,291,186 | 167,848 | 1,459,034 | 278,897 | 1,180,137 |
| Insurance | 100,000 | - | 100,000 | 26,917 | 73,083 |
| Utilities | 481,963 | - | 481,963 | 217,393 | 264,570 |
| Defensible Space | 50,000 | - | 50,000 | 3,479 | 46,521 |
| Capital Improvements | 13,821,850 | 4,866,192 | 18,688,042 | 563,118 | 18,124,924 |
| Debt Service | 336,115 | - | 336,115 | 155,435 | 180,680 |
| Transfers Out | 614,135 | - | 614,135 | - | 614,135 |
| TOTAL USES | 19,670,592 | 5,034,040 | 24,704,632 | 2,172,189 | 22,532,442 |
| SOURCES(USES) | (11,036,382) | (5,034,040) | (16,070,422) | 1,224,947 | (17,295,369) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 UTILITY FUND - SOLID WASTE

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|----------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 356,000 | \$ - | \$ 356,000 | \$ 216,485 | \$ 139,515 |
| TOTAL SOURCES | <u>356,000</u> | <u>-</u> | <u>356,000</u> | <u>216,485</u> | <u>139,515</u> |
| USES | | | | | |
| Salaries and Wages | 202,164 | - | 202,164 | 51,946 | 150,218 |
| Employee Fringe | 84,670 | - | 84,670 | 23,736 | 60,934 |
| Total Personnel Cost | <u>286,834</u> | <u>-</u> | <u>286,834</u> | <u>75,681</u> | <u>211,153</u> |
| Services and Supplies | 160,326 | - | 160,326 | 53,969 | 106,357 |
| Utilities | 1,780 | - | 1,780 | 668 | 1,112 |
| TOTAL USES | <u>448,940</u> | <u>-</u> | <u>448,940</u> | <u>130,318</u> | <u>318,622</u> |
| SOURCES(USES) | <u>(92,940)</u> | <u>-</u> | <u>(92,940)</u> | <u>86,167</u> | <u>(179,107)</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|-----------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 160,000 | \$ - | \$ 160,000 | \$ 162,601 | \$ (2,601) |
| TOTAL SOURCES | 160,000 | - | 160,000 | 162,601 | (2,601) |
| USES | | | | | |
| Salaries and Wages | 37,213 | - | 37,213 | 26,664 | 10,549 |
| Employee Fringe | 25,123 | - | 25,123 | 12,666 | 12,457 |
| Total Personnel Cost | 62,336 | - | 62,336 | 39,330 | 23,006 |
| Services and Supplies | 69,600 | - | 69,600 | 28,523 | 41,077 |
| Utilities | 200 | - | 200 | 48 | 152 |
| TOTAL USES | 132,136 | - | 132,136 | 67,902 | 64,235 |
| SOURCES(USES) | 27,864 | - | 27,864 | 94,699 | (66,836) |
| SOURCES(USES) | (27,864) | - | (27,864) | (94,699) | 66,836 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|--|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 14,289,893 | \$ - | \$ 14,289,893 | \$ 6,998,683 | \$ 7,291,210 |
| Interfund Services | 236,500 | - | 236,500 | 29,218 | 207,283 |
| TOTAL OPERATING INCOME | 14,526,393 | - | 14,526,393 | 7,027,901 | 7,498,493 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 3,762,672 | - | 3,762,672 | 1,193,648 | 2,569,024 |
| Employee Fringe | 1,891,008 | - | 1,891,008 | 552,238 | 1,338,771 |
| Total Personnel Cost | 5,653,680 | - | 5,653,680 | 1,745,886 | 3,907,795 |
| Professional Services | 167,050 | - | 167,050 | 58,126 | 108,924 |
| Services and Supplies | 3,733,100 | 355,095 | 4,088,195 | 896,034 | 3,192,161 |
| Insurance | 221,900 | - | 221,900 | 59,720 | 162,180 |
| Utilities | 958,691 | - | 958,691 | 509,309 | 449,382 |
| Defensible Space | 100,000 | - | 100,000 | 6,958 | 93,042 |
| Depreciation | 3,188,160 | - | 3,188,160 | 2,187,830 | 1,000,330 |
| TOTAL OPERATING EXPENSE | 14,022,581 | 355,095 | 14,377,676 | 5,463,863 | 8,913,814 |
| NET INCOME (EXPENSE) | 503,812 | (355,095) | 148,717 | 1,564,038 | (1,415,321) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 41,688 | - | 41,688 | 2,387 | 39,301 |
| TOTAL NON OPERATING INCOME | 41,688 | - | 41,688 | 2,387 | 39,301 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 73,728 | - | 73,728 | - | 73,728 |
| INCOME (EXPENSE) BEFORE TRANSFERS | 73,728 | - | 73,728 | - | 73,728 |
| TRANSFERS | | | | | |
| Transfers In | 1,000,000 | - | 1,000,000 | - | 1,000,000 |
| CHANGE IN NET POSITION | 1,471,772 | (355,095) | 1,116,677 | 1,566,425 | (449,749) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|--|-------------------|----------------------|--------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 5,957,177 | \$ - | \$ 5,957,177 | \$ 3,223,655 | \$ 2,733,522 |
| Interfund Services | 236,500 | - | 236,500 | 29,218 | 207,283 |
| TOTAL OPERATING INCOME | 6,193,677 | - | 6,193,677 | 3,252,872 | 2,940,805 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 1,615,656 | - | 1,615,656 | 503,170 | 1,112,486 |
| Employee Fringe | 828,765 | - | 828,765 | 231,591 | 597,174 |
| Total Personnel Cost | 2,444,421 | - | 2,444,421 | 734,761 | 1,709,660 |
| Professional Services | 80,350 | - | 80,350 | 27,289 | 53,061 |
| Services and Supplies | 2,261,988 | 187,248 | 2,449,236 | 534,644 | 1,914,592 |
| Insurance | 121,900 | - | 121,900 | 32,804 | 89,096 |
| Utilities | 474,748 | - | 474,748 | 291,200 | 183,548 |
| Defensible Space | 50,000 | - | 50,000 | 3,479 | 46,521 |
| Depreciation | 1,647,384 | - | 1,647,384 | 1,145,618 | 501,766 |
| TOTAL OPERATING EXPENSE | 7,080,791 | 187,248 | 7,268,039 | 2,769,795 | 4,498,244 |
| NET INCOME (EXPENSE) | (887,114) | (187,248) | (1,074,362) | 483,077 | (1,557,439) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 20,844 | - | 20,844 | 1,194 | 19,650 |
| TOTAL NON OPERATING INCOME | 20,844 | - | 20,844 | 1,194 | 19,650 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 50,732 | - | 50,732 | - | 50,732 |
| INCOME (EXPENSE) BEFORE TRANSFERS | (917,002) | (187,248) | (1,104,250) | 484,271 | (1,588,521) |
| TRANSFERS | | | | | |
| Transfers Out | (614,135) | - | (614,135) | - | (614,135) |
| CHANGE IN NET POSITION | (302,867) | - | (563,403) | - | (563,403) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|--|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 7,816,716 | \$ - | \$ 7,816,716 | \$ 3,395,943 | \$ 4,420,773 |
| TOTAL OPERATING INCOME | 7,816,716 | - | 7,816,716 | 3,395,943 | 4,420,773 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 1,907,639 | - | 1,907,639 | 611,868 | 1,295,771 |
| Employee Fringe | 952,450 | - | 952,450 | 284,245 | 668,206 |
| Total Personnel Cost | 2,860,089 | - | 2,860,089 | 896,113 | 1,963,976 |
| Professional Services | 86,700 | - | 86,700 | 30,838 | 55,863 |
| Services and Supplies | 1,241,186 | 167,848 | 1,409,034 | 278,897 | 1,130,137 |
| Insurance | 100,000 | - | 100,000 | 26,917 | 73,083 |
| Utilities | 481,963 | - | 481,963 | 217,393 | 264,570 |
| Defensible Space | 50,000 | - | 50,000 | 3,479 | 46,521 |
| Depreciation | 1,540,776 | - | 1,540,776 | 1,042,212 | 498,564 |
| TOTAL OPERATING EXPENSE | 6,360,714 | 167,848 | 6,528,562 | 2,495,848 | 4,032,714 |
| NET INCOME (EXPENSE) | 1,456,002 | (167,848) | 1,288,154 | 900,094 | 388,060 |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 20,844 | - | 20,844 | 17,302 | 3,542 |
| TOTAL NON OPERATING INCOME | 20,844 | - | 20,844 | 17,302 | 3,542 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 22,996 | - | 22,996 | - | 22,996 |
| INCOME (EXPENSE) BEFORE TRANSFERS | 1,453,850 | (167,848) | 1,286,002 | 917,396 | 368,606 |
| TRANSFERS | | | | | |
| Transfers In | (1,000,000) | - | (1,000,000) | - | (1,000,000) |
| Transfers Out | 614,135 | - | 614,135 | - | 614,135 |
| CHANGE IN NET POSITION | (160,285) | (167,848) | (328,133) | 917,396 | (1,245,529) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 UTILITY FUND - SOLID WASTE

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-------------------------|-------------------|----------------------|-------------------|----------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 356,000 | \$ - | \$ 356,000 | \$ 216,485 | \$ 139,515 |
| TOTAL OPERATING INCOME | <u>356,000</u> | <u>-</u> | <u>356,000</u> | <u>216,485</u> | <u>139,515</u> |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 202,164 | - | 202,164 | 51,946 | 150,218 |
| Employee Fringe | 84,670 | - | 84,670 | 23,736 | 60,934 |
| Total Personnel Cost | <u>286,834</u> | <u>-</u> | <u>286,834</u> | <u>75,681</u> | <u>211,153</u> |
| Services and Supplies | 160,326 | - | 160,326 | 53,969 | 106,357 |
| Utilities | 1,780 | - | 1,780 | 668 | 1,112 |
| TOTAL OPERATING EXPENSE | <u>448,940</u> | <u>-</u> | <u>448,940</u> | <u>130,318</u> | <u>318,622</u> |
| NET INCOME (EXPENSE) | <u>(92,940)</u> | <u>-</u> | <u>(92,940)</u> | <u>86,167</u> | <u>(179,107)</u> |
| CHANGE IN NET POSITION | <u>(92,940)</u> | <u>-</u> | <u>(92,940)</u> | <u>86,167</u> | <u>(179,107)</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-------------------------|-------------------|----------------------|-------------------|----------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 160,000 | \$ - | \$ 160,000 | \$ 162,601 | \$ (2,601) |
| TOTAL OPERATING INCOME | <u>160,000</u> | <u>-</u> | <u>160,000</u> | <u>162,601</u> | <u>(2,601)</u> |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 37,213 | - | 37,213 | 26,664 | 10,549 |
| Employee Fringe | 25,123 | - | 25,123 | 12,666 | 12,457 |
| Total Personnel Cost | <u>62,336</u> | <u>-</u> | <u>62,336</u> | <u>39,330</u> | <u>23,006</u> |
| Services and Supplies | 69,600 | - | 69,600 | 28,523 | 41,077 |
| Utilities | 200 | - | 200 | 48 | 152 |
| TOTAL OPERATING EXPENSE | <u>132,136</u> | <u>-</u> | <u>132,136</u> | <u>67,902</u> | <u>64,235</u> |
| NET INCOME (EXPENSE) | <u>27,864</u> | <u>-</u> | <u>27,864</u> | <u>94,699</u> | <u>(66,836)</u> |
| CHANGE IN NET POSITION | <u>27,864</u> | <u>-</u> | <u>27,864</u> | <u>94,699</u> | <u>(66,836)</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|--------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 20,437,223 | \$ - | \$ 20,437,223 | \$ 5,283,044 | \$ 15,154,179 |
| Facility Fees | 3,692,700 | - | 3,692,700 | 2,236,434 | 1,456,266 |
| Intergovernmental - Operating Grants | 139,875 | - | 139,875 | 23,827 | 116,048 |
| Interfund Services | 123,002 | - | 123,002 | 58,719 | 64,283 |
| Non Operating Income/Leases | 141,174 | - | 141,174 | 92,732 | |
| Investment Earnings | 40,008 | - | 40,008 | 1,317 | 38,691 |
| Capital Grants | 25,535,000 | - | 25,535,000 | 401,621 | |
| Proceeds from Capital Asset Disposition | - | - | - | 11,855 | |
| TOTAL SOURCES | 50,108,982 | - | 50,108,982 | 8,109,550 | 16,829,466 |
| USES | | | | | |
| Salaries and Wages | 8,525,014 | - | 8,525,014 | 2,989,381 | 5,535,633 |
| Employee Fringe | 2,819,953 | - | 2,819,953 | 887,819 | 1,932,134 |
| Total Personnel Cost | 11,344,967 | - | 11,344,967 | 3,877,200 | 7,467,767 |
| Professional Services | 41,425 | - | 41,425 | 19,607 | 21,818 |
| Services and Supplies | 5,485,729 | 248,363 | 5,734,092 | 2,118,149 | 3,615,943 |
| Insurance | 427,200 | - | 427,200 | 96,458 | 330,742 |
| Utilities | 1,300,863 | - | 1,300,863 | 644,830 | 656,034 |
| Cost of Goods Sold | 1,808,069 | - | | 578,902 | |
| Central Services Cost | 1,178,206 | - | | 433,163 | |
| Defensible Space | 100,000 | - | 100,000 | 6,958 | 93,042 |
| Capital Improvements | 28,041,700 | 2,827,350 | 30,869,050 | 2,107,940 | 28,761,110 |
| Debt Service | 390,862 | - | 390,862 | 389,501 | 1,361 |
| TOTAL USES | 50,119,021 | 3,075,713 | 50,208,459 | 10,272,707 | 40,947,817 |
| SOURCES(USES) | (10,039) | (3,075,713) | (99,477) | (2,163,157) | (24,118,351) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|--------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 3,778,822 | \$ - | \$ 3,778,822 | \$ 2,732,860 | \$ 1,045,962 |
| Facility Fees | 520,251 | - | 520,251 | 315,084 | 205,167 |
| Investment Earnings | (2,748) | - | (2,748) | (253) | (2,495) |
| TOTAL SOURCES | 4,296,325 | - | 4,296,325 | 3,047,692 | 1,248,633 |
| USES | | | | | |
| Salaries and Wages | 1,535,541 | - | 1,535,541 | 841,191 | 694,350 |
| Employee Fringe | 457,288 | - | 457,288 | 206,040 | 251,248 |
| Total Personnel Cost | 1,992,829 | - | 1,992,829 | 1,047,232 | 945,597 |
| Professional Services | 6,380 | - | 6,380 | 3,040 | 3,340 |
| Services and Supplies | 1,061,193 | 17,500 | 1,078,693 | 414,316 | 664,377 |
| Insurance | 81,800 | - | 81,800 | 44,040 | 37,760 |
| Utilities | 252,595 | - | 252,595 | 155,356 | 97,239 |
| Cost of Goods Sold | 615,505 | - | 615,505 | 348,489 | 267,016 |
| Central Service Cost | 231,348 | - | 231,348 | 404,249 | (172,901) |
| Capital Improvements | 334,700 | 946,717 | 1,281,417 | 44,262 | 1,237,155 |
| Debt Service | 185,551 | - | 185,551 | 186,029 | (478) |
| TOTAL USES | 4,761,901 | 964,217 | 5,726,118 | 2,647,014 | 3,079,104 |
| SOURCES(USES) | (465,576) | (964,217) | (1,429,793) | 400,678 | (1,830,471) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 1,004,338 | \$ - | \$ 1,004,338 | \$ 662,870 | \$ 341,468 |
| Facility Fees | 1,139,874 | - | 1,139,874 | 690,352 | 449,522 |
| Non Operating Income/Leases | 43,989 | - | 43,989 | 21,386 | 22,603 |
| Investment Earnings | (2,748) | - | (2,748) | (253) | (2,495) |
| TOTAL SOURCES | 2,185,453 | - | 2,185,453 | 1,374,356 | 811,097 |
| USES | | | | | |
| Salaries and Wages | 500,207 | - | 500,207 | 222,699 | 277,508 |
| Employee Fringe | 162,915 | - | 162,915 | 59,000 | 103,915 |
| Total Personnel Cost | 663,122 | - | 663,122 | 281,698 | 381,424 |
| Professional Services | 2,570 | - | 2,570 | 1,400 | 1,170 |
| Services and Supplies | 381,890 | 17,400 | 399,290 | 158,953 | 240,337 |
| Insurance | 18,800 | - | 18,800 | 10,133 | 8,667 |
| Utilities | 98,346 | - | 98,346 | 60,249 | 38,097 |
| Cost of Goods Sold | 113,366 | - | 113,366 | 46,410 | 66,956 |
| Central Service Cost | 77,236 | - | 77,236 | 34,341 | 42,895 |
| Capital Improvements | 1,138,000 | - | 1,138,000 | 9,142 | 1,128,858 |
| Debt Service | 1,874 | - | 1,874 | - | 1,874 |
| TOTAL USES | 2,495,204 | 17,400 | 2,512,604 | 602,326 | 1,910,278 |
| SOURCES(USES) | (309,751) | (17,400) | (327,151) | 772,030 | (1,099,181) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 FACILITIES

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 2,117,586 | \$ - | \$ 2,117,586 | \$ 1,019,830 | \$ 1,097,756 |
| Facility Fees | 187,130 | - | 187,130 | 113,333 | 73,797 |
| Investment Earnings | (180) | - | (180) | 34 | (214) |
| TOTAL SOURCES | 2,304,536 | - | 2,304,536 | 1,133,198 | 1,171,338 |
| USES | | | | | |
| Salaries and Wages | 525,118 | - | 525,118 | 238,561 | 286,557 |
| Employee Fringe | 247,888 | - | 247,888 | 108,193 | 139,695 |
| Total Personnel Cost | 773,006 | - | 773,006 | 346,753 | 426,253 |
| Professional Services | 1,170 | - | 1,170 | 500 | 670 |
| Services and Supplies | 548,975 | 28,270 | 577,245 | 199,256 | 377,989 |
| Insuarnace | 12,800 | - | 12,800 | 3,453 | 9,347 |
| Utilities | 56,129 | - | 56,129 | 32,223 | 23,906 |
| Cost of Goods Sold | 464,700 | - | 464,700 | 227,460 | 237,240 |
| Central Servcies Cost | 106,807 | - | 106,807 | 45,934 | 60,873 |
| Capital Improvements | 10,000 | 10,000 | 20,000 | - | 20,000 |
| Debt Servcie | 177,130 | - | 177,130 | 177,139 | (9) |
| TOTAL USES | 2,150,717 | 38,270 | 2,188,987 | 1,032,719 | 1,156,268 |
| SOURCES(USES) | 153,819 | (38,270) | 115,549 | 100,479 | 15,070 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|--|-------------------|----------------------|-------------------|--------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 12,090,998 | \$ - | \$ 12,090,998 | \$ 46,846 | \$ 12,044,152 |
| Facility Fees | 842,769 | - | 842,769 | 510,414 | 332,355 |
| Interfund Services | 15,735 | - | 15,735 | - | 15,735 |
| Non Operating Income/Leases | 85,085 | - | 85,085 | 71,346 | 13,739 |
| Investment Earnings | 21,324 | - | 21,324 | 1,675 | 19,649 |
| Proceeds from Capital Asset Dispositio | - | - | - | 3,935 | (3,935) |
| TOTAL SOURCES | 13,055,911 | - | 13,055,911 | 634,215 | 12,421,696 |
| USES | | | | | |
| Salaries and Wages | 3,903,964 | - | 3,903,964 | 702,951 | 3,201,013 |
| Employee Fringe | 1,331,768 | - | 1,331,768 | 289,749 | 1,042,019 |
| Total Personnel Cost | 5,235,732 | - | 5,235,732 | 992,700 | 4,243,032 |
| Professional Services | 23,700 | - | 23,700 | 11,417 | 12,283 |
| Services and Supplies | 2,325,603 | 60,603 | 2,386,206 | 898,026 | 1,488,180 |
| Insuarnace | 234,500 | - | 234,500 | 12,660 | 221,840 |
| Utilities | 641,435 | - | 641,435 | 271,538 | 369,897 |
| Cost of Goods Sold | 558,200 | - | 558,200 | - | 558,200 |
| Central Servcies Cost | 524,073 | - | 524,073 | 128,047 | 396,026 |
| Capital Improvements | 823,000 | 734,059 | 1,557,059 | 41,404 | 1,515,655 |
| Debt Servcie | 19,769 | - | 19,769 | 19,770 | (1) |
| TOTAL USES | 10,386,012 | 794,662 | 11,180,674 | 2,375,563 | 8,805,111 |
| SOURCES(USES) | 2,669,899 | (794,662) | 1,875,237 | (1,741,348) | 3,616,585 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|--------------------------------------|--------------------|----------------------|--------------------|--------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 1,476,890 | \$ - | \$ 1,476,890 | \$ 615,452 | \$ 861,438 |
| Facility Fees | 173,229 | - | 173,229 | 104,914 | 68,315 |
| Intergovernmental - Operating Grants | 117,000 | - | 117,000 | - | 117,000 |
| Investment Earnings | 1,020 | - | 1,020 | (12) | 1,032 |
| Capital Grants | 25,435,000 | - | 25,435,000 | - | 25,435,000 |
| TOTAL SOURCES | 27,203,139 | - | 27,203,139 | 720,355 | 26,482,784 |
| USES | | | | | |
| Salaries and Wages | 1,304,390 | - | 1,304,390 | 559,670 | 744,720 |
| Employee Fringe | 392,286 | - | 392,286 | 134,521 | 257,765 |
| Total Personnel Cost | 1,696,676 | - | 1,696,676 | 694,190 | 1,002,486 |
| Professional Services | 5,850 | - | 5,850 | 2,500 | 3,350 |
| Services and Supplies | 609,861 | 7,500 | 617,361 | 237,154 | 380,207 |
| Insuarnace | 60,900 | - | 60,900 | 21,219 | 39,681 |
| Utilities | 122,956 | - | 122,956 | 57,779 | 65,177 |
| Cost of Goods Sold | 45,720 | - | 45,720 | 6,514 | 39,206 |
| Central Servcies Cost | 141,787 | - | 141,787 | 56,528 | 85,259 |
| Capital Improvements | 25,606,000 | 969,212 | 26,575,212 | 1,945,087 | 24,630,125 |
| Debt Servcie | 2,229 | - | 2,229 | 2,254 | (25) |
| TOTAL USES | 28,291,979 | 976,712 | 29,268,691 | 3,023,224 | 26,245,467 |
| SOURCES(USES) | (1,088,840) | (976,712) | (2,065,552) | (2,302,870) | 237,318 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 PARKS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|--------------------------------------|-------------------|----------------------|--------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 63,115 | \$ - | \$ 63,115 | \$ 21,690 | \$ 41,425 |
| Facility Fees | 73,191 | - | 73,191 | 44,327 | 28,864 |
| Intergovernmental - Operating Grants | 22,875 | - | 22,875 | 9,107 | 13,768 |
| Interfund Servcies | 107,267 | - | 107,267 | 58,719 | 48,548 |
| Non Operating Income/Leases | 12,100 | - | 12,100 | - | 12,100 |
| Investment Earnings | (180) | - | (180) | (50) | (130) |
| Capital Grants | 100,000 | - | 100,000 | - | 100,000 |
| TOTAL SOURCES | 378,368 | - | 378,368 | 133,793 | 244,575 |
| USES | | | | | |
| Salaries and Wages | 416,383 | - | 416,383 | 219,659 | 196,724 |
| Employee Fringe | 115,788 | - | 115,788 | 46,934 | 68,855 |
| Total Personnel Cost | 532,171 | - | 532,171 | 266,593 | 265,578 |
| Professional Services | 1,170 | - | 1,170 | 500 | 670 |
| Services and Supplies | 378,792 | 32,100 | 410,892 | 110,323 | 300,569 |
| Insuarnace | 14,500 | - | 14,500 | 3,906 | 10,594 |
| Utilities | 112,091 | - | 112,091 | 59,745 | 52,346 |
| Central Servcies Cost | 60,810 | - | 60,810 | 26,230 | 34,580 |
| Capital Improvements | 130,000 | 167,362 | 297,362 | 65,328 | 232,034 |
| Debt Servcie | 3,005 | - | 3,005 | 3,005 | (0) |
| TOTAL USES | 1,232,539 | 199,462 | 1,432,001 | 535,629 | 896,372 |
| SOURCES(USES) | (854,171) | (199,462) | (1,053,633) | (401,836) | (651,797) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 TENNIS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|-----------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 178,449 | \$ - | \$ 178,449 | \$ 159,643 | \$ 18,807 |
| Facility Fees | 1,304 | - | 1,304 | 790 | 514 |
| Investment Earnings | (2,352) | - | (2,352) | (14) | (2,338) |
| TOTAL SOURCES | 177,401 | - | 177,401 | 160,419 | 16,983 |
| USES | | | | | |
| Salaries and Wages | 131,667 | - | 131,667 | 120,586 | 11,081 |
| Employee Fringe | 31,804 | - | 31,804 | 16,123 | 15,681 |
| Total Personnel Cost | 163,471 | - | 163,471 | 136,709 | 26,762 |
| Professional Services | 585 | - | 585 | 250 | 335 |
| Services and Supplies | 87,960 | 5,000 | 92,960 | 46,402 | 46,558 |
| Insuarnace | 3,900 | - | 3,900 | 1,047 | 2,853 |
| Utilities | 11,780 | - | 11,780 | 5,479 | 6,301 |
| Cost of Goods Sold | 10,578 | - | 10,578 | 10,067 | 511 |
| Central Services Cost | 15,496 | - | 15,496 | 11,190 | 4,306 |
| Debt Servcie | 1,304 | - | 1,304 | 1,305 | (1) |
| TOTAL USES | 295,074 | 5,000 | 300,074 | 212,450 | 87,624 |
| SOURCES(USES) | (117,673) | (5,000) | (122,673) | (52,031) | (70,642) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 COMMUNITY SERVICES ADMINISTRATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|----------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ (272,975) | \$ - | \$ (272,975) | \$ 21,593 | \$ (294,568) |
| Facility Fees | 754,952 | - | 754,952 | 457,228 | 297,724 |
| Investment Earnings | 25,872 | - | 25,872 | 189 | 25,683 |
| Capital Grants | - | - | - | 401,621 | (401,621) |
| TOTAL SOURCES | 507,849 | - | 507,849 | 880,632 | (372,783) |
| USES | | | | | |
| Salaries and Wages | 207,744 | - | 207,744 | 84,064 | 123,680 |
| Employee Fringe | 80,217 | - | 80,217 | 27,260 | 52,957 |
| Total Personnel Cost | 287,961 | - | 287,961 | 111,325 | 176,636 |
| Services and Supplies | 91,455 | 79,990 | 171,445 | 53,718 | 117,727 |
| Utilities | 5,531 | - | 5,531 | 2,459 | 3,072 |
| Central Services Cost | 20,649 | - | 20,649 | 8,908 | 11,741 |
| Defensible Space | 100,000 | - | 100,000 | 6,958 | 93,042 |
| Capital Improvements | - | - | - | 2,717 | (2,717) |
| TOTAL USES | 505,596 | 79,990 | 585,586 | 186,085 | 399,501 |
| SOURCES(USES) | 2,253 | (79,990) | (77,737) | 694,547 | (772,284) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|--------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 20,437,223 | \$ - | \$ 20,437,223 | \$ 5,283,044 | \$ 15,154,179 |
| Facility Fees | 3,692,700 | - | 3,692,700 | 2,236,434 | 1,456,266 |
| Intergovernmental - Operating Grants | 139,875 | - | 139,875 | 23,827 | 116,048 |
| Interfund Services | 123,002 | - | 123,002 | 58,719 | 64,283 |
| TOTAL OPERATING INCOME | 24,392,800 | - | 24,392,800 | 7,602,024 | 16,790,776 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 8,525,014 | - | 8,525,014 | 2,989,381 | 5,535,633 |
| Employee Fringe | 2,819,953 | - | 2,819,953 | 887,819 | 1,932,134 |
| Total Personnel Cost | 11,344,967 | - | 11,344,967 | 3,877,200 | 7,467,767 |
| Professional Services | 41,425 | - | 41,425 | 19,607 | 21,818 |
| Services and Supplies | 5,485,729 | 248,363 | 5,734,092 | 2,118,149 | 3,615,943 |
| Insurance | 427,200 | - | 427,200 | 96,458 | 330,742 |
| Utilities | 1,300,863 | - | 1,300,863 | 644,830 | 656,034 |
| Cost of Goods Sold | 1,808,069 | - | 1,808,069 | 578,902 | 1,229,167 |
| Central Services Cost | 1,178,206 | - | 1,178,206 | 433,163 | 745,043 |
| Defensible Space | 100,000 | - | 100,000 | 6,958 | 93,042 |
| Depreciation | 2,711,592 | - | 2,711,592 | 2,058,878 | 652,714 |
| TOTAL OPERATING EXPENSE | 24,398,051 | 248,363 | 24,646,414 | 9,834,144 | 14,812,270 |
| NET INCOME (EXPENSE) | (5,251) | (248,363) | (253,614) | (2,232,120) | 1,978,506 |
| NON OPERATING INCOME | | | | | |
| Non Operating Income/Leases | 141,174 | - | 141,174 | 92,732 | 48,442 |
| Investment Earnings | 40,008 | - | 40,008 | 1,317 | 38,691 |
| Capital Grants | 25,535,000 | - | 25,535,000 | 401,621 | 25,133,379 |
| Proceeds from Capital Asset Disposition | - | - | - | 11,855 | (11,855) |
| TOTAL NON OPERATING INCOME | 25,716,182 | - | 25,716,182 | 507,525 | 25,208,657 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 6,157 | - | 6,157 | 389,501 | (383,344) |
| TOTAL NON OPERATING EXPENSE | 6,157 | - | 6,157 | 389,501 | (383,344) |
| INCOME (EXPENSE) BEFORE TRANSFER | 25,704,774 | (248,363) | 25,456,411 | (2,114,096) | 27,570,507 |
| CHANGE IN NET POSITION | 25,704,774 | (248,363) | 25,456,411 | (2,114,096) | 27,570,507 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 3,778,822 | \$ - | \$ 3,778,822 | \$ 2,732,860 | \$ 1,045,962 |
| Facility Fees | 520,251 | - | 520,251 | 315,084 | 205,167 |
| TOTAL OPERATING INCOME | 4,299,073 | - | 4,299,073 | 3,047,944 | 1,251,129 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 1,535,541 | - | 1,535,541 | 841,191 | 694,350 |
| Employee Fringe | 457,288 | - | 457,288 | 206,040 | 251,248 |
| Total Personnel Cost | 1,992,829 | - | 1,992,829 | 1,047,232 | 945,597 |
| Professional Services | 6,380 | - | 6,380 | 3,040 | 3,340 |
| Services and Supplies | 1,061,193 | - | 1,061,193 | 414,316 | 646,877 |
| Insurance | 81,800 | - | 81,800 | 44,040 | 37,760 |
| Utilities | 252,595 | - | 252,595 | 155,356 | 97,239 |
| Cost of Goods Sold | 615,505 | - | 615,505 | 348,489 | 267,016 |
| Central Services Cost | 231,348 | - | 231,348 | 121,984 | 109,364 |
| Depreciation | 623,292 | - | 623,292 | 186,029 | 437,263 |
| TOTAL OPERATING EXPENSE | 4,864,942 | - | 4,864,942 | 2,320,487 | 2,544,455 |
| NET INCOME (EXPENSE) | (565,869) | - | (565,869) | 727,457 | (1,293,326) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | (2,748) | - | (2,748) | (253) | (2,495) |
| TOTAL NON OPERATING INCOME | (2,748) | - | (2,748) | (253) | (2,495) |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 2,055 | - | 2,055 | (2,533) | 4,588 |
| TOTAL NON OPERATING EXPENSE | 2,055 | - | 2,055 | (2,533) | 4,588 |
| INCOME (EXPENSE) BEFORE TRANSFER | (570,672) | - | (570,672) | 729,737 | (1,300,409) |
| CHANGE IN NET POSITION | (570,672) | - | (570,672) | 729,737 | (1,300,409) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 1,004,338 | \$ - | \$ 1,004,338 | \$ 662,870 | \$ 341,468 |
| Facility Fees | 1,139,874 | - | 1,139,874 | 690,352 | 449,522 |
| TOTAL OPERATING INCOME | 2,144,212 | - | 2,144,212 | 1,353,222 | 790,990 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 500,207 | - | 500,207 | 222,699 | 277,508 |
| Employee Fringe | 162,915 | - | 162,915 | 59,000 | 103,915 |
| Total Personnel Cost | 663,122 | - | 663,122 | 281,698 | 381,424 |
| Professional Services | 2,570 | - | 2,570 | 1,400 | 1,170 |
| Services and Supplies | 381,890 | - | 381,890 | 158,953 | 222,937 |
| Insurance | 18,800 | - | 18,800 | 10,133 | 8,667 |
| Utilities | 98,346 | - | 98,346 | 60,249 | 38,097 |
| Cost of Goods Sold | 113,366 | - | 113,366 | 46,410 | 66,956 |
| Central Services Cost | 77,236 | - | 77,236 | 34,341 | 42,895 |
| Depreciation | 198,528 | - | 198,528 | 149,160 | 49,368 |
| TOTAL OPERATING EXPENSE | 1,553,858 | - | 1,553,858 | 742,344 | 811,514 |
| NET INCOME (EXPENSE) | 590,354 | - | 590,354 | 610,878 | (20,524) |
| NON OPERATING INCOME | | | | | |
| Non Operating Income/Leases | 43,989 | - | 43,989 | 21,386 | 22,603 |
| Investment Earnings | (2,748) | - | (2,748) | (253) | (2,495) |
| TOTAL NON OPERATING INCOME | 41,241 | - | 41,241 | 21,134 | 20,107 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 1,874 | - | 1,874 | - | 1,874 |
| TOTAL NON OPERATING EXPENSE | 1,874 | - | 1,874 | - | 1,874 |
| INCOME (EXPENSE) BEFORE TRANSFER | 629,721 | - | 629,721 | 632,012 | (2,291) |
| CHANGE IN NET POSITION | 629,721 | - | 629,721 | 632,012 | (2,291) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 FACILITIES

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 2,117,586 | \$ - | \$ 2,117,586 | \$ 1,019,830 | \$ 1,097,756 |
| Facility Fees | 187,130 | - | 187,130 | 113,333 | 73,797 |
| TOTAL OPERATING INCOME | 2,304,716 | - | 2,304,716 | 1,133,163 | 1,171,553 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 525,118 | - | 525,118 | 238,561 | 286,557 |
| Employee Fringe | 247,888 | - | 247,888 | 108,193 | 139,695 |
| Total Personnel Cost | 773,006 | - | 773,006 | 346,753 | 426,253 |
| Professional Services | 1,170 | - | 1,170 | 500 | 670 |
| Services and Supplies | 548,975 | 28,270 | 577,245 | 199,256 | 377,989 |
| Insurance | 12,800 | - | 12,800 | 3,453 | 9,347 |
| Utilities | 56,129 | - | 56,129 | 32,223 | 23,906 |
| Cost of Goods Sold | 464,700 | - | 464,700 | 227,460 | 237,240 |
| Central Services Cost | 106,807 | - | 106,807 | 45,934 | 60,873 |
| Depreciation | 122,064 | - | 122,064 | 82,572 | 39,492 |
| TOTAL OPERATING EXPENSE | 2,085,651 | 28,270 | 2,113,921 | 938,152 | 1,175,769 |
| NET INCOME (EXPENSE) | 219,065 | (28,270) | 190,795 | 195,012 | (4,217) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | (180) | - | (180) | 34 | (214) |
| TOTAL NON OPERATING INCOME | (180) | - | (180) | 34 | (214) |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 1,962 | - | 1,962 | 1,971 | (9) |
| TOTAL NON OPERATING EXPENSE | 1,962 | - | 1,962 | 1,971 | (9) |
| INCOME (EXPENSE) BEFORE TRANSFER | 216,923 | (28,270) | 188,653 | 193,076 | (4,423) |
| CHANGE IN NET POSITION | 216,923 | (28,270) | 188,653 | 193,076 | (4,423) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|--------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 12,090,998 | \$ - | \$ 12,090,998 | \$ 46,846 | \$ 12,044,152 |
| Facility Fees | 842,769 | - | 842,769 | 510,414 | 332,355 |
| Interfund Services | 15,735 | - | 15,735 | - | 15,735 |
| TOTAL OPERATING INCOME | 12,949,502 | - | 12,949,502 | 557,260 | 12,392,242 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 3,903,964 | - | 3,903,964 | 702,951 | 3,201,013 |
| Employee Fringe | 1,331,768 | - | 1,331,768 | 289,749 | 1,042,019 |
| Total Personnel Cost | 5,235,732 | - | 5,235,732 | 992,700 | 4,243,032 |
| Professional Services | 23,700 | - | 23,700 | 11,417 | 12,283 |
| Services and Supplies | 2,325,603 | 60,603 | 2,386,206 | 898,026 | 1,488,180 |
| Insurance | 234,500 | - | 234,500 | 12,660 | 221,840 |
| Utilities | 641,435 | - | 641,435 | 271,538 | 369,897 |
| Cost of Goods Sold | 558,200 | - | 558,200 | - | 558,200 |
| Central Services Cost | 524,073 | - | 524,073 | 128,047 | 396,026 |
| Depreciation | 1,137,696 | - | 1,137,696 | 856,141 | 281,555 |
| TOTAL OPERATING EXPENSE | 10,680,939 | 60,603 | 10,741,542 | 3,170,529 | 7,571,013 |
| NET INCOME (EXPENSE) | 2,268,563 | (60,603) | 2,207,960 | (2,613,269) | 4,821,229 |
| NON OPERATING INCOME | | | | | |
| Non Operating Income/Leases | 85,085 | - | 85,085 | 71,346 | 13,739 |
| Investment Earnings | 21,324 | - | 21,324 | 1,675 | 19,649 |
| Proceeds from Capital Asset Dispositio | - | - | - | 3,935 | (3,935) |
| TOTAL NON OPERATING INCOME | 106,409 | - | 106,409 | 76,955 | 29,454 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 219 | - | 219 | 220 | (1) |
| TOTAL NON OPERATING EXPENSE | 219 | - | 219 | 220 | (1) |
| INCOME (EXPENSE) BEFORE TRANSFER | 2,374,753 | (60,603) | 2,314,150 | (2,536,534) | 4,850,684 |
| CHANGE IN NET POSITION | 2,374,753 | (60,603) | 2,314,150 | (2,536,534) | 4,850,684 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|--------------------|----------------------|--------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 1,476,890 | \$ - | \$ 1,476,890 | \$ 615,452 | \$ 861,438 |
| Facility Fees | 173,229 | - | 173,229 | 104,914 | 68,315 |
| Intergovernmental - Operating Grants | 67,000 | - | 67,000 | - | 67,000 |
| TOTAL OPERATING INCOME | 1,717,119 | - | 1,717,119 | 720,367 | 996,752 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 1,304,390 | - | 1,304,390 | 559,670 | 744,720 |
| Employee Fringe | 392,286 | - | 392,286 | 134,521 | 257,765 |
| Total Personnel Cost | 1,696,676 | - | 1,696,676 | 694,190 | 1,002,486 |
| Professional Services | 5,850 | - | 5,850 | 2,500 | 3,350 |
| Services and Supplies | 609,861 | 7,500 | 617,361 | 237,154 | 380,207 |
| Insurance | 60,900 | - | 60,900 | 21,219 | 39,681 |
| Utilities | 122,956 | - | 122,956 | 57,779 | 65,177 |
| Cost of Goods Sold | 45,720 | - | 45,720 | 6,514 | 39,206 |
| Central Services Cost | 141,787 | - | 141,787 | 56,528 | 85,259 |
| Depreciation | 267,948 | - | 267,948 | 170,019 | 97,929 |
| TOTAL OPERATING EXPENSE | 2,951,698 | 7,500 | 2,959,198 | 1,245,903 | 1,713,295 |
| NET INCOME (EXPENSE) | (1,234,579) | (7,500) | (1,242,079) | (525,536) | (716,543) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 1,020 | - | 1,020 | (12) | 1,032 |
| Capital Grants | 25,435,000 | - | 25,435,000 | - | 25,435,000 |
| TOTAL NON OPERATING INCOME | 25,436,020 | - | 25,436,020 | (12) | 25,436,032 |
| INCOME (EXPENSE) BEFORE TRANSFER | 24,201,441 | (7,500) | 24,193,941 | (525,548) | 24,719,489 |
| CHANGE IN NET POSITION | 24,201,441 | (7,500) | 24,193,941 | (525,548) | 24,719,489 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 PARKS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|--------------------|----------------------|--------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 63,115 | \$ - | \$ 63,115 | \$ 21,690 | \$ 41,425 |
| Facility Fees | 73,191 | - | 73,191 | 44,327 | 28,864 |
| Intergovernmental - Operating Grants | 22,875 | - | 22,875 | 9,107 | 13,768 |
| Interfund Services | 107,267 | - | 107,267 | 58,719 | 48,548 |
| TOTAL OPERATING INCOME | 266,448 | - | 266,448 | 133,843 | 132,605 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 416,383 | - | 416,383 | 219,659 | 196,724 |
| Employee Fringe | 115,788 | - | 115,788 | 46,934 | 68,855 |
| Total Personnel Cost | 532,171 | - | 532,171 | 266,593 | 265,578 |
| Professional Services | 1,170 | - | 1,170 | 500 | 670 |
| Services and Supplies | 378,792 | 32,100 | 410,892 | 110,323 | 300,569 |
| Insurance | 14,500 | - | 14,500 | 3,906 | 10,594 |
| Utilities | 112,091 | - | 112,091 | 59,745 | 52,346 |
| Central Services Cost | 60,810 | - | 60,810 | 26,230 | 34,580 |
| Depreciation | 267,048 | - | 267,048 | 180,455 | 86,593 |
| TOTAL OPERATING EXPENSE | 1,366,582 | 32,100 | 1,398,682 | 647,751 | 750,931 |
| NET INCOME (EXPENSE) | (1,100,134) | (32,100) | (1,132,234) | (513,908) | (618,326) |
| NON OPERATING INCOME | | | | | |
| Non Operating Income/Leases | 12,100 | - | 12,100 | - | 12,100 |
| Investment Earnings | (180) | - | (180) | (50) | (130) |
| Capital Grants | 100,000 | - | 100,000 | - | 100,000 |
| TOTAL NON OPERATING INCOME | 111,920 | - | 111,920 | (50) | 111,970 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 33 | - | 33 | 33 | (0) |
| TOTAL NON OPERATING EXPENSE | 33 | - | 33 | 33 | (0) |
| INCOME (EXPENSE) BEFORE TRANSFER | (988,247) | (32,100) | (1,020,347) | (513,992) | (506,355) |
| CHANGE IN NET POSITION | (988,247) | (32,100) | (1,020,347) | (513,992) | (506,355) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 TENNIS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|-----------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 178,449 | \$ - | \$ 178,449 | \$ 159,643 | \$ 18,807 |
| Facility Fees | 1,304 | - | 1,304 | 790 | 514 |
| TOTAL OPERATING INCOME | 179,753 | - | 179,753 | 160,432 | 19,321 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 131,667 | - | 131,667 | 120,586 | 11,081 |
| Employee Fringe | 31,804 | - | 31,804 | 16,123 | 15,681 |
| Total Personnel Cost | 163,471 | - | 163,471 | 136,709 | 26,762 |
| Professional Services | 585 | - | 585 | 250 | 335 |
| Services and Supplies | 87,960 | 5,000 | 92,960 | 46,402 | 46,558 |
| Insurance | 3,900 | - | 3,900 | 1,047 | 2,853 |
| Utilities | 11,780 | - | 11,780 | 5,479 | 6,301 |
| Cost of Goods Sold | 10,578 | - | 10,578 | 10,067 | 511 |
| Central Services Cost | 15,496 | - | 15,496 | 11,190 | 4,306 |
| Depreciation | 70,608 | - | 70,608 | 47,486 | 23,122 |
| TOTAL OPERATING EXPENSE | 364,378 | 5,000 | 369,378 | 258,631 | 110,747 |
| NET INCOME (EXPENSE) | (184,625) | (5,000) | (189,625) | (98,199) | (91,426) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | (2,352) | - | (2,352) | (14) | (2,338) |
| TOTAL NON OPERATING INCOME | (2,352) | - | (2,352) | (14) | (2,338) |
| NON OPERATING EXPENSE | | | | | |
| Debt Service Interest | 14 | - | 14 | 15 | (1) |
| TOTAL NON OPERATING EXPENSE | 14 | - | 14 | 15 | (1) |
| INCOME (EXPENSE) BEFORE TRANSFER | (186,991) | (5,000) | (191,991) | (98,227) | (93,764) |
| CHANGE IN NET POSITION | (186,991) | (5,000) | (191,991) | (98,227) | (93,764) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 COMMUNITY SERVICES ADMINISTRATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|----------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ (272,975) | \$ - | \$ (272,975) | \$ 21,593 | \$ (294,568) |
| Facility Fees | 754,952 | - | 754,952 | 457,228 | 297,724 |
| TOTAL OPERATING INCOME | 481,977 | - | 481,977 | 478,821 | 3,156 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 207,744 | - | 207,744 | 84,064 | 123,680 |
| Employee Fringe | 80,217 | - | 80,217 | 27,260 | 52,957 |
| Total Personnel Cost | 287,961 | - | 287,961 | 111,325 | 176,636 |
| Services and Supplies | 91,455 | 79,990 | 171,445 | 53,718 | 117,727 |
| Utilities | 5,531 | - | 5,531 | 2,459 | 3,072 |
| Central Services Cost | 20,649 | - | 20,649 | 8,908 | 11,741 |
| Defensible Space | 100,000 | - | 100,000 | 6,958 | 93,042 |
| Depreciation | 24,408 | - | 24,408 | 19,194 | 5,214 |
| TOTAL OPERATING EXPENSE | 530,004 | 79,990 | 609,994 | 202,563 | 407,431 |
| NET INCOME (EXPENSE) | (48,027) | (79,990) | (128,017) | 276,259 | (404,276) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 25,872 | - | 25,872 | 189 | 25,683 |
| Capital Grants | - | - | - | 401,621 | (401,621) |
| TOTAL NON OPERATING INCOME | 25,872 | - | 25,872 | 401,811 | (375,939) |
| INCOME (EXPENSE) BEFORE TRANSFER | (22,155) | (79,990) | (102,145) | 678,069 | (780,214) |
| CHANGE IN NET POSITION | (22,155) | (79,990) | (102,145) | 678,069 | (780,214) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|------------------|---------------------|
| SOURCES | | | | | |
| Charges for Services | \$ 623,890 | \$ - | \$ 623,890 | \$ 1,004,647 | \$ (380,757) |
| Facility Fees | 2,556,840 | - | 2,556,840 | 1,660,750 | 896,090 |
| Investment Earnings | 11,400 | - | 11,400 | 192 | 11,208 |
| TOTAL SOURCES | 3,192,130 | - | 3,192,130 | 2,665,589 | 526,541 |
| USES | | | | | |
| Salaries and Wages | 968,860 | - | 968,860 | 568,213 | 400,647 |
| Employee Fringe | 250,645 | - | 250,645 | 106,404 | 144,241 |
| Total Personnel Cost | 1,219,505 | - | 1,219,505 | 674,617 | 544,888 |
| Professional Services | 17,850 | - | 17,850 | 2,500 | 15,350 |
| Services and Supplies | 591,409 | 229,223 | 820,632 | 219,060 | 601,572 |
| Insurance | 41,300 | - | 41,300 | 22,247 | 19,054 |
| Utilities | 128,817 | - | 128,817 | 75,601 | 53,216 |
| Central Services Cost | 141,194 | - | 141,194 | 60,039 | |
| Capital Improvements | 485,000 | 460,000 | 945,000 | 13,861 | 931,139 |
| Debt Service | 6,365 | - | 6,365 | 6,366 | (1) |
| TOTAL USES | 2,631,440 | 689,223 | 3,320,663 | 1,074,291 | 2,165,217 |
| SOURCES(USES) | 560,690 | (689,223) | (128,533) | 1,591,298 | (1,638,676) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 BEACH FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|---|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Charges for Services | \$ 623,890 | \$ - | \$ 623,890 | \$ 1,004,647 | \$ (380,757) |
| Facility Fees | 2,556,840 | - | 2,556,840 | 1,660,750 | 896,090 |
| TOTAL OPERATING INCOME | 3,180,730 | - | 3,180,730 | 2,665,397 | 515,333 |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 968,860 | - | 968,860 | 568,213 | 400,647 |
| Employee Fringe | 250,645 | - | 250,645 | 106,404 | 144,241 |
| Total Personnel Cost | 1,219,505 | - | 1,219,505 | 674,617 | 544,888 |
| Professional Services | 17,850 | - | 17,850 | 2,500 | 15,350 |
| Services and Supplies | 591,409 | 229,223 | 820,632 | 219,060 | 601,572 |
| Insurance | 41,300 | - | 41,300 | 22,247 | 19,054 |
| Utilities | 128,817 | - | 128,817 | 75,601 | 53,216 |
| Central Services Cost | 141,194 | - | 141,194 | 60,039 | |
| Depreciation | 184,260 | - | 184,260 | 172,674 | 11,586 |
| TOTAL OPERATING EXPENSE | 2,324,335 | 229,223 | 2,553,558 | 1,226,738 | 1,245,665 |
| NET INCOME (EXPENSE) | 856,395 | (229,223) | 627,172 | 1,438,659 | (730,332) |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 11,400 | - | 11,400 | 192 | 11,208 |
| TOTAL NON OPERATING INCOME | 11,400 | - | 11,400 | 192 | 11,208 |
| NON OPERATING EXPENSE | | | | | |
| Debt Service interest | 70 | - | 70 | 71 | (1) |
| TOTAL NON OPERATING EXPENSE | 70 | - | 70 | 71 | (1) |
| INCOME (EXPENSE) BEFORE TRANSFER | 867,725 | (229,223) | 638,502 | 1,438,780 | (719,123) |
| CHANGE IN NET POSITION | 867,725 | (229,223) | 638,502 | 1,438,780 | (719,123) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|------------------|---------------------|
| SOURCES | | | | | |
| Interfund Servcies | \$ 3,467,103 | \$ - | \$ 3,467,103 | \$ 1,195,109 | \$ 2,271,994 |
| Investment Earnings | (456) | - | (456) | 89 | (545) |
| TOTAL SOURCES | <u>3,466,647</u> | <u>-</u> | <u>3,466,647</u> | <u>1,195,197</u> | <u>2,271,450</u> |
| USES | | | | | |
| Salaries and Wages | 1,620,492 | - | 1,620,492 | 667,340 | 953,152 |
| Employee Fringe | 819,935 | - | 819,935 | 293,967 | 525,968 |
| Total Personnel Cost | <u>2,440,427</u> | <u>-</u> | <u>2,440,427</u> | <u>961,307</u> | <u>1,479,120</u> |
| Professional Services | 15,000 | - | 15,000 | - | 15,000 |
| Services and Supplies | 959,912 | - | 959,912 | 362,294 | 597,618 |
| Insurance | 16,600 | - | 16,600 | 4,472 | 12,128 |
| Utilities | 9,910 | - | 9,910 | 4,701 | 5,209 |
| TOTAL USES | <u>3,441,849</u> | <u>-</u> | <u>3,441,849</u> | <u>1,332,773</u> | <u>2,109,076</u> |
| SOURCES(USES) | <u>24,798</u> | <u>-</u> | <u>24,798</u> | <u>(137,576)</u> | <u>162,374</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 FLEET

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|----------------|---------------------|
| SOURCES | | | | | |
| Interfund Servcies | \$ 1,463,650 | \$ - | \$ 1,463,650 | \$ 493,896 | \$ 969,754 |
| Investment Earnings | 108 | - | 108 | 55 | 53 |
| TOTAL SOURCES | 1,463,758 | - | 1,463,758 | 493,952 | 969,806 |
| USES | | | | | |
| Salaries and Wages | 645,375 | - | 645,375 | 240,417 | 404,958 |
| Employee Fringe | 342,669 | - | 342,669 | 116,939 | 225,730 |
| Total Personnel Cost | 988,044 | - | 988,044 | 357,356 | 630,688 |
| Services and Supplies | 467,560 | - | 467,560 | 99,876 | 367,684 |
| Insurance | 5,900 | - | 5,900 | 1,585 | 4,315 |
| Utilities | 1,809 | - | 1,809 | 580 | 1,229 |
| TOTAL USES | 1,463,313 | - | 1,463,313 | 459,397 | 1,003,916 |
| SOURCES(USES) | 445 | - | 445 | 34,555 | (34,110) |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 ENGINEERING

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|-----------------|---------------------|
| SOURCES | | | | | |
| Interfund Servcies | \$ 1,018,807 | \$ - | \$ 1,018,807 | \$ 374,466 | \$ 644,341 |
| Investment Earnings | 216 | - | 216 | 5 | 211 |
| TOTAL SOURCES | 1,019,023 | - | 1,019,023 | 374,471 | 644,552 |
| USES | | | | | |
| Salaries and Wages | 633,525 | - | 633,525 | 281,963 | 351,562 |
| Employee Fringe | 291,205 | - | 291,205 | 101,184 | 190,021 |
| Total Personnel Cost | 924,730 | - | 924,730 | 383,148 | 541,582 |
| Professional Services | 15,000 | - | 15,000 | - | 15,000 |
| Services and Supplies | 62,461 | - | 62,461 | 48,619 | 13,842 |
| Insurance | 4,400 | - | 4,400 | 1,189 | 3,211 |
| Utilities | 2,936 | - | 2,936 | 2,099 | 837 |
| TOTAL USES | 1,009,527 | - | 1,009,527 | 435,054 | 574,473 |
| SOURCES(USES) | 9,496 | - | 9,496 | (60,583) | 70,079 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF SOURCES AND USES
 BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|-----------------------------|-------------------|----------------------|-------------------|------------------|---------------------|
| SOURCES | | | | | |
| Interfund Servcies | \$ 984,646 | \$ - | \$ 984,646 | \$ 326,747 | \$ 657,899 |
| Investment Earnings | (780) | - | (780) | 28 | (808) |
| TOTAL SOURCES | 983,866 | - | 983,866 | 326,775 | 657,091 |
| USES | | | | | |
| Salaries and Wages | 341,592 | - | 341,592 | 144,959 | 196,633 |
| Employee Fringe | 186,061 | - | 186,061 | 75,844 | 110,217 |
| Total Personnel Cost | 527,653 | - | 527,653 | 220,804 | 306,849 |
| Services and Supplies | 429,891 | - | 429,891 | 213,799 | 216,092 |
| Insurance | 6,300 | - | 6,300 | 1,698 | 4,602 |
| Utilities | 5,165 | - | 5,165 | 2,022 | 3,143 |
| TOTAL USES | 969,009 | - | 969,009 | 438,323 | 530,686 |
| SOURCES(USES) | 14,857 | - | 14,857 | (111,548) | 126,405 |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 INTERNAL SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|----------------------------------|-------------------|----------------------|-------------------|------------------|---------------------|
| OPERATING INCOME | | | | | |
| Interfund Services | \$ 3,467,103 | \$ - | \$ 3,467,103 | \$ 1,195,109 | \$ 2,271,994 |
| TOTAL OPERATING INCOME | <u>3,467,103</u> | <u>-</u> | <u>3,467,103</u> | <u>1,195,109</u> | <u>2,271,994</u> |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 1,620,492 | - | 1,620,492 | 667,340 | 953,152 |
| Employee Fringe | 819,935 | - | 819,935 | 293,967 | 525,968 |
| Total Personnel Cost | <u>2,440,427</u> | <u>-</u> | <u>2,440,427</u> | <u>961,307</u> | <u>1,479,120</u> |
| Professional Services | 15,000 | - | 15,000 | - | 15,000 |
| Services and Supplies | 959,912 | - | 959,912 | 362,294 | 597,618 |
| Insurance | 16,600 | - | 16,600 | 4,472 | 12,128 |
| Utilities | 9,910 | - | 9,910 | 4,701 | 5,209 |
| Depreciation | 9,876 | - | 9,876 | 7,176 | 2,700 |
| TOTAL OPERATING EXPENSE | <u>3,451,725</u> | <u>-</u> | <u>3,451,725</u> | <u>1,339,949</u> | <u>2,111,776</u> |
| NET INCOME (EXPENSE) | <u>15,378</u> | <u>-</u> | <u>15,378</u> | <u>(144,841)</u> | <u>160,219</u> |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | (456) | - | (456) | (166) | (290) |
| TOTAL NON OPERATING INCOME | <u>(456)</u> | <u>-</u> | <u>(456)</u> | <u>(166)</u> | <u>(290)</u> |
| INCOME (EXPENSE) BEFORE TRANSFER | <u>14,922</u> | <u>-</u> | <u>14,922</u> | <u>(145,007)</u> | <u>159,929</u> |
| CHANGE IN NET POSITION | <u>14,922</u> | <u>-</u> | <u>14,922</u> | <u>(145,007)</u> | <u>159,929</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 FLEET

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|----------------------------------|-------------------|----------------------|-------------------|-----------------|---------------------|
| OPERATING INCOME | | | | | |
| Interfund Services | \$ 1,463,650 | \$ - | \$ 1,463,650 | \$ 84,032 | \$ 1,379,618 |
| TOTAL OPERATING INCOME | <u>1,463,650</u> | <u>-</u> | <u>1,463,650</u> | <u>84,032</u> | <u>1,379,618</u> |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 645,375 | - | 645,375 | 46,745 | 598,630 |
| Employee Fringe | 342,669 | - | 342,669 | 25,746 | 316,923 |
| Total Personnel Cost | <u>988,044</u> | <u>-</u> | <u>988,044</u> | <u>72,490</u> | <u>915,554</u> |
| Services and Supplies | 467,560 | - | 467,560 | 35,790 | 431,770 |
| Insurance | 5,900 | - | 5,900 | - | 5,900 |
| Utilities | 1,809 | - | 1,809 | 87 | 1,722 |
| Depreciation | 6,528 | - | 6,528 | 613 | 5,915 |
| TOTAL OPERATING EXPENSE | <u>1,469,841</u> | <u>-</u> | <u>1,469,841</u> | <u>108,981</u> | <u>1,360,860</u> |
| NET INCOME (EXPENSE) | <u>(6,191)</u> | <u>-</u> | <u>(6,191)</u> | <u>(24,949)</u> | <u>18,758</u> |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 108 | - | 108 | 25 | 83 |
| TOTAL NON OPERATING INCOME | <u>108</u> | <u>-</u> | <u>108</u> | <u>25</u> | <u>83</u> |
| INCOME (EXPENSE) BEFORE TRANSFER | <u>(6,083)</u> | <u>-</u> | <u>(6,083)</u> | <u>(24,924)</u> | <u>18,841</u> |
| CHANGE IN NET POSITION | <u>(6,083)</u> | <u>-</u> | <u>(6,083)</u> | <u>(24,924)</u> | <u>18,841</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 ENGINEERING

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|----------------------------------|-------------------|----------------------|-------------------|---------------|---------------------|
| OPERATING INCOME | | | | | |
| Interfund Services | \$ 1,018,807 | \$ - | \$ 1,018,807 | \$ 74,422 | \$ 944,385 |
| TOTAL OPERATING INCOME | <u>1,018,807</u> | <u>-</u> | <u>1,018,807</u> | <u>74,422</u> | <u>944,385</u> |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 633,525 | - | 633,525 | 52,100 | 581,425 |
| Employee Fringe | 291,205 | - | 291,205 | 17,849 | 273,356 |
| Total Personnel Cost | <u>924,730</u> | <u>-</u> | <u>924,730</u> | <u>69,949</u> | <u>854,781</u> |
| Professional Services | 15,000 | - | 15,000 | - | 15,000 |
| Services and Supplies | 62,461 | - | 62,461 | 595 | 61,866 |
| Insurance | 4,400 | - | 4,400 | - | 4,400 |
| Utilities | 2,936 | - | 2,936 | 565 | 2,371 |
| TOTAL OPERATING EXPENSE | <u>1,009,527</u> | <u>-</u> | <u>1,009,527</u> | <u>71,109</u> | <u>938,418</u> |
| NET INCOME (EXPENSE) | <u>9,280</u> | <u>-</u> | <u>9,280</u> | <u>3,314</u> | <u>5,966</u> |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | 216 | - | 216 | (92) | 308 |
| TOTAL NON OPERATING INCOME | <u>216</u> | <u>-</u> | <u>216</u> | <u>(92)</u> | <u>308</u> |
| INCOME (EXPENSE) BEFORE TRANSFER | <u>9,496</u> | <u>-</u> | <u>9,496</u> | <u>3,222</u> | <u>6,274</u> |
| CHANGE IN NET POSITION | <u>9,496</u> | <u>-</u> | <u>9,496</u> | <u>3,222</u> | <u>6,274</u> |

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 STATEMENT OF REVENUE, EXPENSES, AND CHANGE IN NET POSITION
 BUILDINGS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2023

November 30, 2022

| | Adopted Budget | Budget Amendments | Amended Budget | YTD Actual | Remaining Budget |
|----------------------------------|-------------------|----------------------|-------------------|-----------------|---------------------|
| OPERATING INCOME | | | | | |
| Interfund Services | \$ 984,646 | \$ - | \$ 984,646 | \$ 64,194 | \$ 920,452 |
| TOTAL OPERATING INCOME | <u>984,646</u> | <u>-</u> | <u>984,646</u> | <u>64,194</u> | <u>920,452</u> |
| OPERATING EXPENSE | | | | | |
| Salaries and Wages | 341,592 | - | 341,592 | 24,687 | 316,905 |
| Employee Fringe | 186,061 | - | 186,061 | 15,127 | 170,934 |
| Total Personnel Cost | <u>527,653</u> | <u>-</u> | <u>527,653</u> | <u>39,814</u> | <u>487,839</u> |
| Services and Supplies | 429,891 | - | 429,891 | 47,533 | 382,358 |
| Insurance | 6,300 | - | 6,300 | - | 6,300 |
| Utilities | 5,165 | - | 5,165 | 404 | 4,761 |
| Depreciation | 3,348 | - | 3,348 | 297 | 3,051 |
| TOTAL OPERATING EXPENSE | <u>972,357</u> | <u>-</u> | <u>972,357</u> | <u>88,049</u> | <u>884,308</u> |
| NET INCOME (EXPENSE) | <u>12,289</u> | <u>-</u> | <u>12,289</u> | <u>(23,855)</u> | <u>36,144</u> |
| NON OPERATING INCOME | | | | | |
| Investment Earnings | (780) | - | (780) | (100) | (680) |
| TOTAL NON OPERATING INCOME | <u>(780)</u> | <u>-</u> | <u>(780)</u> | <u>(100)</u> | <u>(680)</u> |
| INCOME (EXPENSE) BEFORE TRANSFER | <u>11,509</u> | <u>-</u> | <u>11,509</u> | <u>(23,955)</u> | <u>35,464</u> |
| CHANGE IN NET POSITION | <u>11,509</u> | <u>-</u> | <u>11,509</u> | <u>(23,955)</u> | <u>35,464</u> |