

MEMORANDUM

TO: Board of Trustees

THROUGH: Steven J. Pinkerton
General Manager

FROM: Gerald W. Eick CPA CGMA
Director of Finance

SUBJECT: Review, discuss and possibly set the date and time for Public Hearing for the 2017/2018 Budget and Recreation Roll for Wednesday, May 24, 2017, 6:00 p.m.

STRATEGIC PLAN: Long Range Principle #2 - Finance

DATE: March 14, 2017

I. RECOMMENDATION

Staff recommends that the Board of Trustees makes a motion to set the date of a public hearing for the 2017/2018 Budget **and** Recreation Roll for Wednesday, May 24, 2017 under the Nevada Revised Statutes. The time of the meeting is expected be 6:00 p.m. or as determined by the Board of Trustees.

II. DISTRICT STRATEGIC PLAN

Long Range Principle #2 – Finance – Comply with State and Federal regulations.

- Comply with Nevada Revised Statutes and Administrative Code requirement for the budget process and document content.

III. BACKGROUND

The Nevada Revised Statutes (NRS) requires that the public hearings of the District's budget be held between by the third Monday in May and May 31. The Board of Trustees has indicated a desire to incorporate this meeting into the regular meeting schedule. Staff will also ask the Board to adopt, as final, the Operating Budget for the Fiscal Year 2017/2018 from the tentative budget (Form 4404LGF) as presented. This includes the Recreation and Beach Facility Fees.

Review, discuss and possibly set -2-
the date and time for Public Hearing
for the 2017/2018 Budget and Recreation
Roll for Wednesday, May 24, 2017, 6:00 p.m.

March 14, 2017

The calendar as dictated by the NRS is as follows:

DATES	ACTION
April 15, 2017	Tentative budget to be filed with the Department of Taxation.
May 1, 2017	Earliest date for notice of public hearing. The NRS reads "...notice of public hearing for tentative budget shall be published not more than 14 days or less than 7 days prior to the date set for the hearing."
May 24, 2017	Tentative Budget hearing for general improvement special district and all other districts. (Note: Staff will also ask the Board to adopt the final budget the same day).
June 1, 2017	The final budget shall be adopted on or before June 1.

IV. ALTERNATIVES

The Board of Trustee could designate another date between May 15 and May 31 for the required meeting,