

MEMORANDUM

TO: Board of Trustees

THROUGH: Steven J. Pinkerton
General Manager

FROM: Susan A. Herron, CMC
District Clerk

SUBJECT: Public Hearing – Resolution Number 1854, Authorizing a Medium-Term Installment Purchase Agreement, pursuant to Nevada Revised Statutes 350.087 and Nevada Administrative Code 350.100 through 350.160, in the amount of \$448,000.00, to California First National Bank to finance the procurement of eighty (80) electric golf carts, including GPS units, to be located at the Championship Golf Course, with a total amount due of \$480,584.00

DATE: February 27, 2017

On March 8, 2017, the Board of Trustees will hold a public hearing on the above subject matter. Following is an outline for the public hearing:

1. Chairwoman Wong will ask the Board for a motion and a second to officially open the public hearing.
2. Chairwoman Wong will call for the question and the Board will take a vote to open the public hearing.
3. Once the public hearing is open, Chairwoman Wong will state that the District is holding a public hearing as required by the Nevada Revised Statutes.
4. Chairwoman Wong will then ask Director of Finance Gerry Eick, for the record, if the District complied with the required notices.
5. Following confirmation, Director of Finance Eick will then provide an overview of the proposed resolution and its details.
6. Chairwoman Wong will state the comments made during the public hearing are governed by the Chair and Chairwoman Wong should state the rules she wants to use.
7. Chairwoman Wong will then ask for public comment on the resolution as included in the Board packet.
8. The duration of the public hearing is at the Board's discretion.
9. After all public comments have been made, a Board member will need to make a motion to close the public hearing, which will need a second, and then Chairwoman Wong will call for the question and a vote will be taken on this motion. Chairwoman Wong will then move onto the remaining agenda items.