

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

Operating Income Statements

Comparison to Prior Year and Budget

For the Month and Year to Date Ending January 31, 2015

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INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
METRIC SUMMARY
For the Month and Year to Date Ending January 31, 2015

Current Year to Prior Year Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Prior Year	Current	Variance	Var %	Prior Year	Current	Variance	Var %
Water Flow (acre feet)	140.1	143.8	3.7	2.6%	2,117.8	2,007.8	(110.0)	-5.2%
Wastewater Flow (million gallons)	23.9	27.3	3.4	14.0%	200.9	205.7	4.8	2.4%
Championship Course (rounds)	-	-	-	-	17,575	17,247	(328)	-1.9%
Mountain Course (rounds)	-	-	-	-	10,753	10,598	(155)	-1.4%
Diamond Peak (individual visits)	20,058	26,361	6,303	31.4%	44,343	49,491	5,148	11.6%
Recreation Center (individual visits)	13,353	11,448	(1,905)	-14.3%	73,297	73,521	224	0.3%
Tennis (individual visits)	-	-	-	-	9,836	10,629	793	8.1%
Parks (touches)	-	-	-	-	23,990	25,990	2,000	8.3%
Beaches (individual visits)	-	-	-	-	134,451	137,092	2,641	2.0%

Current Year to Budget Comparison

METRICS (Units of Measure)	Monthly				YTD			
	Budget	Current	Variance	Var %	Budget	Current	Variance	Var %
Water Flow (acre feet)	N/A	143.8	N/A	-	N/A	2,007.8	N/A	-
Wastewater Flow (million gallons)	N/A	27.3	N/A	-	N/A	205.7	N/A	-
Championship Course (rounds)	-	-	-	-	17,630	17,247	(383)	-2.2%
Mountain Course (rounds)	-	-	-	-	11,721	10,598	(1,123)	-9.6%
Diamond Peak (individual visits)	27,600	26,361	(1,239)	-4.5%	52,900	49,491	(3,409)	-6.4%
Recreation Center (individual visits)	8,700	11,448	2,748	31.6%	59,300	73,521	14,221	24.0%
Tennis (individual visits)	-	-	-	-	10,670	10,629	(41)	-0.4%
Parks (touches)	-	-	-	-	21,600	25,990	4,390	20.3%
Beaches (individual visits)	-	-	-	-	124,900	137,092	12,192	9.8%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

All District Funds
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,866,397	2,304,907	438,510	14,048,097	14,689,181	641,084
PPH Allowances	-8,554	-11,873	-3,319	-394,868	-423,481	-28,614
Interfund	290,237	290,577	341	2,012,923	2,077,827	64,904
Facility Fee	0	0	0	3,821,835	3,840,208	18,373
Ad Valorem	0	0	0	732,679	760,137	27,458
Consolidated Tax	80,237	85,834	5,596	611,429	648,555	37,126
Other Tax	16,022	16,324	302	122,239	132,053	9,814
Operating Grants	6,565	1,000	-5,565	47,639	7,000	-40,639
Penalties	6,191	1,599	-4,592	34,466	39,849	5,383
Licenses	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernmental	0	0	0	16,080	8,172	-7,907
Contributions	0	4,000	4,000	4,000	5,000	1,000
Transfers	0.00	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING REVENUES	2,257,095	2,692,368	435,273	21,056,519	21,784,501	727,981
OPERATING EXPENSES						
Wages	814,059	919,463	105,404	5,881,274	5,989,556	108,282
Benefits	364,616	375,030	10,413	2,302,690	2,275,674	-27,016
Total Personnel Cost	1,178,675	1,294,492	115,817	8,183,964	8,265,230	81,266
Professional Services	11,271	25,426	14,155	154,521	238,006	83,485
Services and Supplies	616,149	652,350	36,201	4,518,931	4,568,605	49,674
Insurance	90,182	91,096	914	457,671	444,115	-13,556
Utilities	264,485	253,785	-10,700	1,526,655	1,450,476	-76,180
Cost of Goods Sold	42,851	72,348	29,497	619,452	603,198	-16,254
Depreciation	467,243	442,598	-24,644	2,897,907	3,020,475	122,568
Capital Expenditures	4,869	88,192	83,323	43,918	520,324	476,406
Transfers	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL OPERATING EXPENSES	2,675,725	2,920,287	244,563	18,403,019	19,110,428	707,410
OPERATING INCOME (LOSS)	-418,630	-227,920	190,710	2,653,501	2,674,072	20,572

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

All District Funds
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	2,252,203	2,304,907	-52,703	14,727,369	14,689,181	38,188
PPH Allowances	-18,600	-11,873	-6,727	-504,300	-423,481	-80,819
Interfund	281,123	290,577	-9,454	2,122,430	2,077,827	44,603
Facility Fee	0	0	0	3,718,415	3,840,208	-121,793
Ad Valorem	0	0	0	793,545	760,137	33,408
Consolidated Tax	81,300	85,834	-4,534	629,400	648,555	-19,155
Other Tax	12,760	16,324	-3,564	120,160	132,053	-11,893
Operating Grants	5,167	1,000	4,167	36,167	7,000	29,167
Penalties	3,100	1,599	1,501	26,600	39,849	-13,249
Intergovernmental	0	0	0	10,513	8,172	2,341
Contributions	0	4,000	-4,000	0	5,000	-5,000
TOTAL OPERATING REVENUES	2,617,053	2,692,368	-75,314	21,680,299	21,784,501	-104,201
OPERATING EXPENSES						
Wages	873,067	919,463	-46,396	6,195,668	5,989,556	206,112
Benefits	423,848	375,030	48,818	2,521,196	2,275,674	245,522
Total Personnel Cost	1,296,915	1,294,492	2,423	8,716,864	8,265,230	451,634
Professional Services	35,957	25,426	10,531	405,515	238,006	167,509
Services and Supplies	655,556	652,350	3,206	5,145,255	4,568,605	576,650
Insurance	96,069	91,096	4,973	466,706	444,115	22,591
Utilities	270,017	253,785	16,232	1,588,995	1,450,476	138,519
Cost of Goods Sold	61,010	72,348	-11,338	557,294	603,198	-45,904
Depreciation	475,757	442,598	33,158	3,014,261	3,020,475	-6,214
Capital Expenditures	0	88,192	-88,192	189,120	520,324	-331,204
TOTAL OPERATING EXPENSES	2,891,281	2,920,287	-29,007	20,084,010	19,110,428	973,581
OPERATING INCOME (LOSS)	-274,227	-227,920	-46,307	1,596,290	2,674,072	-1,077,782

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	General Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	720	550	-170	2,140	1,840	-300
Interfund	89,083	91,749	2,666	623,581	642,244	18,663
Ad Valorem	0	0	0	732,679	760,137	27,458
Consolidated Tax	80,237	85,834	5,596	611,429	648,555	37,126
Other Tax	16,022	16,324	302	122,239	132,053	9,814
TOTAL OPERATING REVENUES	186,062	194,456	8,395	2,092,068	2,184,828	92,761
OPERATING EXPENSES						
Wages	124,839	132,593	7,754	1,007,253	903,979	-103,274
Benefits	65,911	70,768	4,857	462,572	419,567	-43,005
Total Personnel Cost	190,750	203,361	12,611	1,469,825	1,323,546	-146,279
Professional Services	5,085	15,698	10,613	69,487	134,912	65,425
Services and Supplies	41,528	48,044	6,515	257,647	286,274	28,627
Insurance	6,412	6,294	-117	44,934	43,772	-1,162
Utilities	3,179	3,191	13	28,644	25,939	-2,705
Cost of Goods Sold	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0
Capital Expenditures	4,869	88,192	83,323	43,918	520,324	476,406
Transfers	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	251,823	364,780	112,957	1,914,455	2,334,768	420,313
OPERATING INCOME (LOSS)	-65,761	-170,323	-104,562	177,612	-149,940	-327,552

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	General Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	300	550	-250	2,100	1,840	260
Interfund	91,750	91,749	1	642,250	642,244	6
Ad Valorem	0	0	0	793,545	760,137	33,408
Consolidated Tax	81,300	85,834	-4,534	629,400	648,555	-19,155
Other Tax	12,760	16,324	-3,564	120,160	132,053	-11,893
TOTAL OPERATING REVENUES	186,110	194,456	-8,346	2,187,455	2,184,828	2,627
OPERATING EXPENSES						
Wages	130,110	132,593	-2,483	924,105	903,979	20,126
Benefits	74,617	70,768	3,849	446,002	419,567	26,435
Total Personnel Cost	204,727	203,361	1,366	1,370,107	1,323,546	46,561
Professional Services	19,517	15,698	3,819	244,415	134,912	109,503
Services and Supplies	61,951	48,044	13,907	432,296	286,274	146,022
Insurance	6,745	6,294	451	47,175	43,772	3,403
Utilities	4,021	3,191	830	29,526	25,939	3,587
Cost of Goods Sold	0	0	0	0	0	0
Depreciation	0	0	0	0	0	0
Capital Expenditures	0	88,192	-88,192	189,120	520,324	-331,204
Transfers	0	0	0	0	0	0
TOTAL OPERATING EXPENSES	296,961	364,780	-67,819	2,312,639	2,334,768	-22,129
OPERATING INCOME (LOSS)	-110,851	-170,323	59,472	-125,184	-149,940	24,756

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Utility Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	807,572	790,703	-16,869	6,525,840	6,809,092	283,252
Penalties	6,191	1,599	-4,592	34,466	39,849	5,383
TOTAL OPERATING REVENUES	813,764	792,302	-21,461	6,560,306	6,848,941	288,635
OPERATING EXPENSES						
Wages	176,176	188,658	12,483	1,247,750	1,285,240	37,491
Benefits	101,363	105,173	3,810	617,121	644,902	27,781
Total Personnel Cost	277,539	293,832	16,293	1,864,871	1,930,142	65,272
Professional Services	4,721	4,833	113	48,460	48,314	-147
Services and Supplies	126,330	173,513	47,183	1,072,386	1,174,010	101,624
Insurance	9,012	10,005	993	63,087	70,035	6,948
Utilities	82,516	84,149	1,632	657,613	621,767	-35,847
Cost of Goods Sold	0	0	0	2,130	5,183	3,053
Depreciation	223,173	237,552	14,380	1,585,747	1,669,243	83,496
TOTAL OPERATING EXPENSES	723,291	803,883	80,593	5,294,294	5,518,693	224,399
OPERATING INCOME (LOSS)	90,473	-11,581	-102,054	1,266,012	1,330,248	64,236

METRICS (Units of Measure)						
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Water Flow (acre feet)	140.1	143.8	3.7	2,117.8	2,007.8	-110.0
Wastewater Flow (million gallons)	23.9	27.3	3.4	200.9	205.7	4.8

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Utility Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	838,698	790,703	47,995	6,722,901	6,809,092	-86,191
Penalties	3,100	1,599	1,501	26,600	39,849	-13,249
TOTAL OPERATING REVENUES	841,798	792,302	49,496	6,749,501	6,848,941	-99,440
OPERATING EXPENSES						
Wages	189,241	188,658	583	1,368,294	1,285,240	83,054
Benefits	115,034	105,173	9,861	690,734	644,902	45,832
Total Personnel Cost	304,275	293,832	10,443	2,059,028	1,930,142	128,886
Professional Services	6,840	4,833	2,007	62,800	48,314	14,486
Services and Supplies	164,304	173,513	-9,209	1,250,804	1,174,010	76,794
Insurance	9,459	10,005	-546	66,209	70,035	-3,826
Utilities	94,614	84,149	10,465	734,130	621,767	112,363
Cost of Goods Sold	1	0	1	0	5,183	-5,183
Depreciation	244,126	237,552	6,574	1,707,070	1,669,243	37,827
TOTAL OPERATING EXPENSES	823,619	803,883	19,736	5,880,041	5,518,693	361,348
OPERATING INCOME (LOSS)	18,179	-11,581	29,760	869,460	1,330,248	-460,788

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Water Flow (acre feet)	N/A	143.8	N/A	N/A	2,007.8	N/A
Wastewater Flow (million gallons)	N/A	27.3	N/A	N/A	205.7	N/A

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Community Services
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,057,476	1,513,548	456,072	6,790,567	7,137,363	346,796
PPH Allowances	-7,540	-10,458	-2,918	-348,067	-372,906	-24,839
Interfund	1,362	2,210	848	32,600	38,965	6,365
Facility Fee	0	0	0	3,383,310	3,398,348	15,038
Operating Grants	6,565	1,000	-5,565	47,639	7,000	-40,639
Intergovernmental	0	0	0	16,080	8,172	-7,907
Contributions	0	4,000	4,000	4,000	5,000	1,000
TOTAL OPERATING REVENUES	1,057,864	1,510,301	452,437	9,926,129	10,221,942	295,813
OPERATING EXPENSES						
Wages	420,219	489,752	69,533	2,752,279	2,877,041	124,762
Benefits	143,687	149,494	5,807	866,780	881,906	15,126
Total Personnel Cost	563,906	639,246	75,340	3,619,060	3,758,948	139,888
Professional Services	1,465	4,368	2,903	32,018	49,803	17,786
Services and Supplies	374,770	378,549	3,779	2,606,437	2,545,439	-60,998
Insurance	48,844	41,139	-7,705	156,702	130,415	-26,287
Utilities	174,516	160,462	-14,054	781,502	739,014	-42,488
Cost of Goods Sold	42,851	72,348	29,497	617,608	597,816	-19,793
Depreciation	243,257	191,583	-51,674	1,217,734	1,221,297	3,563
TOTAL OPERATING EXPENSES	1,449,609	1,487,694	38,086	9,031,060	9,042,732	11,672
OPERATING INCOME (LOSS)	-391,745	22,606	414,351	895,068	1,179,209	284,141

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Community Services
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,412,955	1,513,548	-100,593	7,417,368	7,137,363	280,005
PPH Allowances	-16,600	-10,458	-6,142	-450,200	-372,906	-77,294
Interfund	2,136	2,210	-74	38,593	38,965	-372
Facility Fee	0	0	0	3,291,599	3,398,348	-106,749
Operating Grants	5,167	1,000	4,167	36,167	7,000	29,167
Intergovernmental	0	0	0	10,513	8,172	2,341
Contributions	0	4,000	-4,000	0	5,000	-5,000
TOTAL OPERATING REVENUES	1,403,658	1,510,301	-106,643	10,344,040	10,221,942	122,098
OPERATING EXPENSES						
Wages	450,858	489,752	-38,894	2,903,274	2,877,041	26,233
Benefits	170,921	149,494	21,427	970,088	881,906	88,182
Total Personnel Cost	621,779	639,246	-17,467	3,873,362	3,758,948	114,414
Professional Services	7,850	4,368	3,482	83,050	49,803	33,247
Services and Supplies	381,419	378,549	2,870	2,867,952	2,545,439	322,513
Insurance	46,174	41,139	5,035	153,789	130,415	23,374
Utilities	166,945	160,462	6,483	765,569	739,014	26,555
Cost of Goods Sold	61,009	72,348	-11,339	557,294	597,816	-40,522
Depreciation	221,524	191,583	29,941	1,198,734	1,221,297	-22,563
TOTAL OPERATING EXPENSES	1,506,700	1,487,694	19,005	9,499,750	9,042,732	457,017
OPERATING INCOME (LOSS)	-103,042	22,606	-125,648	844,291	1,179,209	-334,919

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Golf - Championship Course
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	2,680	1,736	-944	2,008,607	2,153,169	144,562
Facility Fee	0	0	0	0	426,066	426,066
TOTAL OPERATING REVENUES	2,680	1,736	-944	2,008,607	2,579,235	570,628
OPERATING EXPENSES						
Wages	21,146	18,027	-3,119	590,387	680,154	89,767
Benefits	13,004	10,983	-2,021	174,677	187,395	12,718
Total Personnel Cost	34,150	29,010	-5,140	765,064	867,549	102,485
Professional Services	0	0	0	3,959	3,707	-252
Services and Supplies	41,076	30,242	-10,834	445,001	518,610	73,608
Insurance	0	0	0	24,833	15,708	-9,125
Utilities	8,283	8,936	653	138,175	147,785	9,611
Cost of Goods Sold	-2,569	507	3,076	316,753	372,196	55,443
Depreciation	0	35,729	35,729	336,338	367,162	30,825
TOTAL OPERATING EXPENSES	80,940	104,424	23,484	2,030,123	2,292,716	262,593
OPERATING INCOME (LOSS)	-78,260	-102,688	-24,428	-21,516	286,519	308,035

METRICS (Units of Measure)*

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Rounds Played						
Non Resident	0	0	0	4,056	4,089	33
Resident	0	0	0	5,429	5,479	50
Guest	0	0	0	2,133	2,174	41
Other	0	0	0	1,285	1,059	-226
Pass	0	0	0	4,672	4,446	-226
	0	0	0	17,575	17,247	-328
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$114.29	\$124.84	\$10.56
Cost Per Round	N/A	N/A	N/A	\$115.51	\$132.93	-\$17.42

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Golf - Championship Course
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,290	1,736	-446	2,185,858	2,153,169	32,689
Facility Fee	0	0	0	414,831	426,066	-11,235
TOTAL OPERATING REVENUES	1,290	1,736	-446	2,600,689	2,579,235	21,454
OPERATING EXPENSES						
Wages	11,605	18,027	-6,422	637,949	680,154	-42,205
Benefits	12,168	10,983	1,185	182,057	187,395	-5,338
Total Personnel Cost	23,773	29,010	-5,237	820,006	867,549	-47,543
Professional Services	600	0	600	10,100	3,707	6,393
Services and Supplies	37,519	30,242	7,277	534,103	518,610	15,493
Insurance	0	0	0	25,666	15,708	9,958
Utilities	9,289	8,936	353	143,130	147,785	-4,655
Cost of Goods Sold	0	507	-507	351,144	372,196	-21,052
Depreciation	25,313	35,729	-10,416	334,025	367,162	-33,137
TOTAL OPERATING EXPENSES	96,494	104,424	-7,930	2,218,174	2,292,716	-74,542
OPERATING INCOME (LOSS)	-95,204	-102,688	7,484	382,515	286,519	95,996

METRICS (Units of Measure)*	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Rounds Played						
Non Resident	0	0	0	4,050	4,089	39
Resident	0	0	0	5,405	5,479	74
Guest	0	0	0	2,150	2,174	24
Other	0	0	0	1,300	1,059	-241
Pass	0	0	0	4,725	4,446	-279
	0	0	0	17,630	17,247	-383
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$123.99	\$124.84	\$0.86
Cost Per Round	N/A	N/A	N/A	\$125.82	\$132.93	-\$7.12

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Golf - Mountain Course
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	-20	0	20	474,007	451,886	-22,121
Facility Fee	0	0	0	0	143,566	143,566
TOTAL OPERATING REVENUES	-20	0	20	474,007	595,451	121,444
OPERATING EXPENSES						
Wages	3,669	4,002	333	169,686	172,970	3,283
Benefits	1,998	2,640	642	43,776	46,631	2,855
Total Personnel Cost	5,667	6,642	975	213,463	219,600	6,138
Professional Services	40	0	-40	1,029	916	-114
Services and Supplies	9,942	9,474	-469	145,762	159,563	13,800
Insurance	0	0	0	8,149	5,236	-2,913
Utilities	3,611	3,821	210	58,513	56,262	-2,252
Cost of Goods Sold	0	0	0	38,442	34,826	-3,616
Depreciation	0	12,307	12,307	89,681	124,823	35,142
TOTAL OPERATING EXPENSES	19,260	32,243	12,983	555,039	601,224	46,185
OPERATING INCOME (LOSS)	-19,280	-32,243	-12,963	-81,032	-5,773	75,259

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Rounds Played						
Non Resident	0	0	0	3,769	3,323	-446
Resident	0	0	0	3,941	4,345	404
Guest	0	0	0	983	1,148	165
Other	0	0	0	1,264	806	-458
Pass	0	0	0	796	976	180
	0	0	0	10,753	10,598	-155
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$44.08	\$42.64	-\$1.44
Cost Per Round	N/A	N/A	N/A	\$51.62	\$56.73	-\$5.11

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Golf - Mountain Course
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	0	0	508,270	451,886	56,384
Facility Fee	0	0	0	139,780	143,566	-3,786
TOTAL OPERATING REVENUES	0	0	0	648,050	595,451	52,599
OPERATING EXPENSES						
Wages	2,597	4,002	-1,405	201,277	172,970	28,307
Benefits	2,436	2,640	-204	52,290	46,631	5,659
Total Personnel Cost	5,033	6,642	-1,609	253,567	219,600	33,967
Professional Services	0	0	0	3,000	916	2,084
Services and Supplies	8,623	9,474	-851	171,569	159,563	12,006
Insurance	0	0	0	8,533	5,236	3,297
Utilities	3,766	3,821	-55	60,631	56,262	4,369
Cost of Goods Sold	0	0	0	43,345	34,826	8,519
Depreciation	8,238	12,307	-4,069	107,105	124,823	-17,718
TOTAL OPERATING EXPENSES	25,660	32,243	-6,584	647,750	601,224	46,525
OPERATING INCOME (LOSS)	-25,660	-32,243	6,584	301	-5,773	6,074

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Rounds Played						
Non Resident	0	0	0	4,625	3,323	-1,302
Resident	0	0	0	4,260	4,345	85
Guest	0	0	0	1,050	1,148	98
Other	0	0	0	900	806	-94
Pass	0	0	0	886	976	90
	0	0	0	11,721	10,598	-1,123
Non-Facility Fee Revenue Per Round	N/A	N/A	N/A	\$43.36	\$42.64	-\$0.73
Cost Per Round	N/A	N/A	N/A	\$55.26	\$56.73	-\$1.47

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Facilities Fund					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	22,403	25,342	2,938	647,979	216,906	-431,073
PPH Allowances	0	0	0	-1,641	0	1,641
Interfund	0	0	0	0	1,793	1,793
Facility Fee	0	0	0	0	213,033	213,033
TOTAL OPERATING REVENUES	22,403	25,342	2,938	646,339	431,733	-214,606
OPERATING EXPENSES						
Wages	10,068	6,571	-3,497	169,744	37,760	-131,984
Benefits	4,514	3,805	-709	74,598	22,642	-51,956
Total Personnel Cost	14,583	10,376	-4,207	244,342	60,402	-183,940
Professional Services	0	0	0	3,467	1,373	-2,094
Services and Supplies	20,345	17,797	-2,548	167,117	120,353	-46,764
Insurance	1,362	1,558	196	9,535	10,904	1,369
Utilities	4,514	4,744	230	29,814	18,259	-11,555
Cost of Goods Sold	370	0	-370	126,598	0	-126,598
Depreciation	9,942	9,420	-522	67,729	70,458	2,730
TOTAL OPERATING EXPENSES	51,116	43,895	-7,221	648,602	281,750	-366,852
OPERATING INCOME (LOSS)	-28,713	-18,553	10,160	-2,263	149,983	152,246

METRICS (Units of Measure)*	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending January 31, 2015

	Facilities Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	8,670	25,342	-16,672	248,030	216,906	31,124
Interfund	0	0	0	0	1,793	-1,793
Facility Fee	0	0	0	207,416	213,033	-5,617
TOTAL OPERATING REVENUES	8,670	25,342	-16,672	455,446	431,733	23,713
OPERATING EXPENSES						
Wages	7,274	6,571	703	55,230	37,760	17,470
Benefits	6,283	3,805	2,478	35,498	22,642	12,856
Total Personnel Cost	13,557	10,376	3,181	90,728	60,402	30,326
Professional Services	0	0	0	2,100	1,373	727
Services and Supplies	9,819	17,797	-7,978	86,896	120,353	-33,457
Insurance	1,425	1,558	-133	9,975	10,904	-929
Utilities	3,401	4,744	-1,343	18,281	18,259	22
Depreciation	9,026	9,420	-394	67,066	70,458	-3,392
TOTAL OPERATING EXPENSES	37,228	43,895	-6,667	275,046	281,750	-6,704
OPERATING INCOME (LOSS)	-28,558	-18,553	-10,005	180,400	149,983	30,417

METRICS (Units of Measure)*

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Diamond Peak
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	931,825	1,390,311	458,486	2,834,819	3,430,458	595,639
Facility Fee	0	0	0	0	565,000	565,000
TOTAL OPERATING REVENUES	931,825	1,390,311	458,486	2,834,819	3,995,458	1,160,639
OPERATING EXPENSES						
Wages	294,865	359,722	64,857	1,015,279	1,093,149	77,869
Benefits	87,036	98,776	11,741	320,490	365,880	45,389
Total Personnel Cost	381,900	458,498	76,598	1,335,769	1,459,028	123,259
Professional Services	1,188	1,316	128	13,070	31,510	18,440
Services and Supplies	197,033	184,733	-12,300	906,585	852,128	-54,457
Insurance	44,530	36,583	-7,947	89,104	73,166	-15,938
Utilities	140,963	123,545	-17,418	417,209	374,122	-43,087
Cost of Goods Sold	41,097	68,439	27,341	88,751	141,646	52,895
Depreciation	213,801	92,226	-121,575	428,880	349,546	-79,333
TOTAL OPERATING EXPENSES	1,020,512	965,339	-55,173	3,279,368	3,281,147	1,779
OPERATING INCOME (LOSS)	-88,686	424,973	513,659	-444,549	714,311	1,158,860

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
METRICS (Units of Measure)						
Skier Visits	20,058	26,361	6,303	44,343	49,491	5,148
Operating Days	31	31	0	51	43	-8
Revenue per Skier Visit	\$46.46	\$52.74	\$6.28	\$63.93	\$69.31	\$5.39
Average Cost per Skier	\$50.88	\$36.62	\$14.26	\$73.95	\$66.30	\$7.66

**F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014*

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Diamond Peak
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	1,304,680	1,390,311	-85,631	3,611,520	3,430,458	181,062
Facility Fee	0	0	0	550,103	565,000	-14,897
TOTAL OPERATING REVENUES	1,304,680	1,390,311	-85,631	4,161,623	3,995,458	166,165
OPERATING EXPENSES						
Wages	321,480	359,722	-38,242	1,076,475	1,093,149	-16,674
Benefits	101,837	98,776	3,061	390,668	365,880	24,788
Total Personnel Cost	423,317	458,498	-35,181	1,467,143	1,459,028	8,115
Professional Services	6,417	1,316	5,102	53,417	31,510	21,907
Services and Supplies	211,490	184,733	26,757	1,075,745	852,128	223,617
Insurance	41,650	36,583	5,067	83,300	73,166	10,134
Utilities	135,012	123,545	11,467	415,098	374,122	40,976
Cost of Goods Sold	56,464	68,439	-11,975	108,525	141,646	-33,121
Depreciation	142,491	92,226	50,265	356,231	349,546	6,685
TOTAL OPERATING EXPENSES	1,016,841	965,339	51,502	3,559,459	3,281,147	278,312
OPERATING INCOME (LOSS)	287,839	424,973	-137,134	602,164	714,311	-112,147

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Skier Visits	27,600	26,361	-1,239	52,900	49,491	-3,409
Operating Days	31	31	0	52	43	-9
Revenue per Skier Visit	\$47.27	\$52.74	\$5.47	\$68.27	\$69.31	\$1.04
Average Cost per Skier	\$36.84	\$36.62	\$0.22	\$67.29	\$66.30	\$0.99
F&B Event Covers *	N/A	687	N/A	5,190	7,184	1,994
F&B Events *	N/A	13	N/A	N/A	106	N/A

*F&B Events moved from Facilities to Golf May - Oct and Ski Nov - Apr, beginning July 1, 2014

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Recreation					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	97,604	93,999	-3,604	681,765	737,236	55,472
Facility Fee	0	0	0	0	588,156	588,156
Operating Grants	6,565	1,000	-5,565	47,639	7,000	-40,639
Contributions	0	4,000	4,000	4,000	5,000	1,000
TOTAL OPERATING REVENUES	104,169	98,999	-5,169	733,404	1,337,393	603,989
OPERATING EXPENSES						
Wages	74,432	82,038	7,605	540,060	601,631	61,571
Benefits	29,694	25,894	-3,800	183,325	188,715	5,390
Total Personnel Cost	104,126	107,931	3,805	723,385	790,346	66,961
Professional Services	0	0	0	6,473	6,370	-103
Services and Supplies	32,616	28,758	-3,858	268,681	261,545	-7,136
Insurance	2,952	2,998	46	20,661	20,984	322
Utilities	13,301	13,951	650	91,384	89,408	-1,977
Cost of Goods Sold	3,905	3,402	-503	38,896	36,069	-2,827
Depreciation	19,514	22,141	2,626	133,634	147,022	13,388
TOTAL OPERATING EXPENSES	176,413	179,180	2,767	1,283,115	1,351,744	68,629
OPERATING INCOME (LOSS)	-72,245	-80,181	-7,936	-549,711	-14,351	535,360

	METRICS (Units of Measure)					
	Touches (People Served)					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Total Recreation Center	13,353	11,448	-1,905	73,297	73,521	224
Senior Program	717	847	130	6,332	6,042	-290
Aquatics	5,539	5,209	-330	32,129	31,168	-961
Youth Program	947	809	-138	8,298	8,798	500
Sports Program	723	699	-24	4,763	5,071	308
	21,279	19,012	-2,267	124,819	124,600	-219

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Recreation
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	96,904	93,999	2,905	723,580	737,236	-13,656
Facility Fee	0	0	0	572,648	588,156	-15,508
Operating Grants	5,167	1,000	4,167	36,167	7,000	29,167
Contributions	0	4,000	-4,000	0	5,000	-5,000
TOTAL OPERATING REVENUES	102,071	98,999	3,072	1,332,395	1,337,393	-4,998
OPERATING EXPENSES						
Wages	81,789	82,038	-249	584,309	601,631	-17,322
Benefits	34,486	25,894	8,592	204,246	188,715	15,531
Total Personnel Cost	116,275	107,931	8,344	788,555	790,346	-1,791
Professional Services	0	0	0	6,600	6,370	230
Services and Supplies	39,715	28,758	10,957	309,381	261,545	47,836
Insurance	3,099	2,998	101	21,699	20,984	715
Utilities	11,902	13,951	-2,049	84,007	89,408	-5,401
Cost of Goods Sold	4,545	3,402	1,143	43,980	36,069	7,911
Depreciation	20,258	22,141	-1,883	140,706	147,022	-6,316
TOTAL OPERATING EXPENSES	195,794	179,180	16,614	1,394,928	1,351,744	43,184
OPERATING INCOME (LOSS)	-93,723	-80,181	-13,542	-62,533	-14,351	-48,182

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
METRICS (Units of Measure)						
Touches (People Served)						
Total Recreation Center	8,700	11,448	2,748	59,300	73,521	14,221
Senior Program	500	847	347	3,750	6,042	2,292
Aquatics	4,300	5,209	909	29,700	31,168	1,468
Youth Program	900	809	-91	6,600	8,798	2,198
Sports Program	600	699	99	4,150	5,071	921
	15,000	19,012	4,012	103,500	124,600	21,100

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Parks					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	2,270	1,895	-375	45,351	41,089	-4,263
Interfund	1,362	2,210	848	32,600	37,171	4,572
Facility Fee	0	0	0	0	500,164	500,164
Intergovernmental	0	0	0	16,080	8,172	-7,907
TOTAL OPERATING REVENUES	3,632	4,105	473	94,030	586,596	492,566
OPERATING EXPENSES						
Wages	8,656	9,330	674	157,340	157,058	-282
Benefits	4,028	3,544	-485	42,198	39,819	-2,378
Total Personnel Cost	12,684	12,874	189	199,538	196,877	-2,661
Professional Services	0	0	0	1,980	1,831	-149
Services and Supplies	7,044	6,278	-767	125,144	115,716	-9,427
Insurance	0	0	0	3,325	3,347	23
Utilities	3,421	4,146	725	40,896	46,566	5,669
Depreciation	0	17,041	17,041	133,928	136,937	3,009
TOTAL OPERATING EXPENSES	23,150	40,338	17,188	504,810	501,275	-3,535
OPERATING INCOME (LOSS)	-19,518	-36,233	-16,715	-410,780	85,322	496,101

	METRICS (Units of Measure)					
	Touches (People Served)					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Incline Park	0	0	0	12,400	10,015	-2,385
Preston Park	0	0	0	3,865	6,050	2,185
Village Green	0	0	0	7,725	9,925	2,200
	0	0	0	23,990	25,990	2,000

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Parks					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE				Budget		
Sales & Fees	1,411	1,895	-484	38,600	41,089	-2,489
Interfund	2,136	2,210	-74	38,593	37,171	1,422
Facility Fee	0	0	0	486,977	500,164	-13,187
Intergovernmental	0	0	0	10,513	8,172	2,341
TOTAL OPERATING REVENUES	3,547	4,105	-558	574,683	586,596	-11,913
 OPERATING EXPENSES						
Wages	7,987	9,330	-1,343	144,435	157,058	-12,623
Benefits	4,546	3,544	1,002	40,554	39,819	735
Total Personnel Cost	12,533	12,874	-341	184,989	196,877	-11,888
Professional Services	0	0	0	2,000	1,831	169
Services and Supplies	7,818	6,278	1,540	142,135	115,716	26,419
Insurance	0	0	0	3,484	3,347	137
Utilities	3,138	4,146	-1,008	39,588	46,566	-6,978
Depreciation	12,557	17,041	-4,484	157,610	136,937	20,673
TOTAL OPERATING EXPENSES	36,046	40,338	-4,292	529,806	501,275	28,531
 OPERATING INCOME (LOSS)	-32,499	-36,233	3,734	44,877	85,322	-40,445

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
METRICS (Units of Measure)						
Touches (People Served)						
Incline Park	0	0	0	10,450	10,015	-435
Preston Park	0	0	0	3,700	6,050	2,350
Village Green	0	0	0	7,450	9,925	2,475
	0	0	0	21,600	25,990	4,390

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Tennis

Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	173	0	-173	87,928	97,023	9,095
Facility Fee	0	0	0	0	50,943	50,943
TOTAL OPERATING REVENUES	173	0	-173	87,928	147,966	60,037
OPERATING EXPENSES						
Wages	1,283	987	-296	69,864	85,846	15,982
Benefits	852	464	-388	13,039	13,172	133
Total Personnel Cost	2,135	1,451	-684	82,903	99,018	16,115
Services and Supplies	696	393	-302	21,251	25,963	4,712
Insurance	0	0	0	1,094	1,069	-25
Utilities	423	508	85	5,510	4,148	-1,362
Cost of Goods Sold	48	1	-47	8,169	13,080	4,910
Depreciation	0	2,720	2,720	27,545	25,349	-2,197
TOTAL OPERATING EXPENSES	3,302	5,073	1,771	146,473	168,627	22,154
OPERATING INCOME (LOSS)	-3,129	-5,073	-1,944	-58,544	-20,661	37,883

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Player Usage						
Resident	0	0	0	4,116	3,577	-539
Season Pass Holder	0	0	0	4,105	4,908	803
Non-Resident	0	0	0	827	1,315	488
Youth Program	0	0	0	788	829	41
	0	0	0	9,836	10,629	793
Non-Facility Fee Revenue Per User	N/A	N/A	N/A	\$8.94	\$9.13	\$0.19
Cost Per User	N/A	N/A	N/A	\$14.89	\$15.86	(\$0.97)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Tennis
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	0	0	101,510	97,023	4,487
Facility Fee	0	0	0	49,600	50,943	-1,343
TOTAL OPERATING REVENUES	0	0	0	151,110	147,966	3,144
OPERATING EXPENSES						
Wages	818	987	-169	80,892	85,846	-4,954
Benefits	556	464	92	12,611	13,172	-561
Total Personnel Cost	1,374	1,451	-77	93,503	99,018	-5,515
Services and Supplies	644	393	251	28,580	25,963	2,617
Insurance	0	0	0	1,132	1,069	63
Utilities	437	508	-71	4,834	4,148	686
Cost of Goods Sold	0	1	-1	10,300	13,080	-2,780
Depreciation	2,308	2,720	-412	26,658	25,349	1,309
TOTAL OPERATING EXPENSES	4,763	5,073	-310	165,007	168,627	-3,620
OPERATING INCOME (LOSS)	-4,763	-5,073	310	-13,897	-20,661	6,764

METRICS (Units of Measure)	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Player Usage						
Resident	0	0	0	4,400	3,577	-823
Season Pass Holder	0	0	0	3,800	4,908	1,108
Non-Resident	0	0	0	1,340	1,315	-25
Youth Program	0	0	0	1,130	829	-301
	0	0	0	10,670	10,629	-41
Non-Facility Fee Revenue Per User	N/A	N/A	N/A	\$9.51	\$9.13	(\$0.39)
Cost Per User	N/A	N/A	N/A	\$15.46	\$15.86	(\$0.40)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Other Recreation					
	Current Year to Prior Year Comparison					
	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	542	265	-277	10,111	9,595	-515
PPH Allowances	-7,540	-10,458	-2,918	-346,427	-372,906	-26,479
Facility Fee	0	0	0	3,383,310	911,420	-2,471,890
TOTAL OPERATING REVENUES	-6,998	-10,193	-3,195	3,046,994	548,110	-2,498,884
OPERATING EXPENSES						
Wages	6,099	9,076	2,977	39,919	48,474	8,555
Benefits	2,561	3,388	827	14,677	17,652	2,975
Total Personnel Cost	8,660	12,464	3,803	54,596	66,126	11,531
Professional Services	238	3,053	2,815	2,039	4,097	2,057
Services and Supplies	66,018	100,874	34,856	526,896	491,562	-35,334
Utilities	0	812	812	0	2,464	2,464
TOTAL OPERATING EXPENSES	74,916	117,203	42,287	583,531	564,249	-19,282
OPERATING INCOME (LOSS)	-81,914	-127,396	-45,482	2,463,463	-16,140	-2,479,603

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Other Recreation					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	265	-265	0	9,595	-9,595
PPH Allowances	-16,600	-10,458	-6,142	-450,200	-372,906	-77,294
Facility Fee	0	0	0	870,244	911,420	-41,176
TOTAL OPERATING REVENUES	-16,600	-10,193	-6,407	420,044	548,110	-128,066
OPERATING EXPENSES						
Wages	17,308	9,076	8,232	122,707	48,474	74,233
Benefits	8,609	3,388	5,221	52,164	17,652	34,512
Total Personnel Cost	25,917	12,464	13,453	174,871	66,126	108,745
Professional Services	833	3,053	-2,220	5,833	4,097	1,737
Services and Supplies	65,791	100,874	-35,083	519,543	491,562	27,981
Utilities	0	812	-812	0	2,464	-2,464
Depreciation	1,333	0	1,333	9,333	0	9,333
TOTAL OPERATING EXPENSES	93,874	117,203	-23,329	709,580	564,249	145,331
OPERATING INCOME (LOSS)	-110,474	-127,396	16,922	-289,536	-16,140	-273,396

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Beach Fund

Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	628	105	-523	729,474	740,436	10,961
PPH Allowances	-1,014	-1,415	-401	-46,800	-50,575	-3,775
Facility Fee	0	0	0	438,525	441,860	3,335
TOTAL OPERATING REVENUES	-386	-1,310	-924	1,121,199	1,131,721	10,522
OPERATING EXPENSES						
Wages	18,171	24,329	6,158	342,875	368,219	25,344
Benefits	9,569	8,714	-855	90,679	46,980	-43,699
Total Personnel Cost	27,740	33,043	5,303	433,554	415,199	-18,355
Professional Services	0	0	0	2,969	2,746	-223
Services and Supplies	28,512	21,707	-6,805	247,873	233,143	-14,730
Insurance	0	0	0	11,481	12,629	1,148
Utilities	3,561	5,315	1,755	54,805	58,784	3,979
Depreciation	0	12,652	12,652	88,542	124,251	35,709
TOTAL OPERATING EXPENSES	59,812	72,718	12,906	839,225	846,753	7,528
OPERATING INCOME (LOSS)	-60,198	-74,028	-13,830	281,974	284,968	2,994

METRICS (Units of Measure)

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
Beach Visits						
Burnt Cedar	0	0	0	55,707	47,888	-7,819
Incline Beach	0	0	0	57,195	65,350	8,155
Ski Beach	0	0	0	21,549	23,854	2,305
	0	0	0	134,451	137,092	2,641

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Beach					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	105	-105	584,750	740,436	-155,686
PPH Allowances	-2,000	-1,415	-585	-54,100	-50,575	-3,525
Facility Fee	0	0	0	426,816	441,860	-15,044
TOTAL OPERATING REVENUES	-2,000	-1,310	-690	957,466	1,131,721	-174,255
OPERATING EXPENSES						
Wages	19,595	24,329	-4,734	394,122	368,219	25,903
Benefits	11,455	8,714	2,741	103,231	46,980	56,251
Total Personnel Cost	31,050	33,043	-1,993	497,353	415,199	82,154
Professional Services	1,000	0	1,000	10,000	2,746	7,254
Services and Supplies	18,337	21,707	-3,370	261,693	233,143	28,550
Insurance	0	0	0	12,060	12,629	-569
Utilities	3,860	5,315	-1,455	55,755	58,784	-3,029
Depreciation	9,216	12,652	-3,436	102,216	124,251	-22,035
TOTAL OPERATING EXPENSES	63,463	72,718	-9,255	939,077	846,753	92,324
OPERATING INCOME (LOSS)	-65,463	-74,028	8,565	18,389	284,968	-266,579

	METRICS (Units of Measure)					
	Beach Visits					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
Burnt Cedar	0	0	0	48,700	47,888	-812
Incline Beach	0	0	0	52,100	65,350	13,250
Ski Beach	0	0	0	24,100	23,854	-246
	0	0	0	124,900	137,092	12,192

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

Internal Services Fund
Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Sales & Fees	0	0	0	75	450	375
Interfund	165,892	158,464	-7,428	1,162,178	1,195,260	33,082
TOTAL OPERATING REVENUES	165,892	158,464	-7,428	1,162,253	1,195,710	33,457
OPERATING EXPENSES						
Wages	74,655	84,131	9,476	531,117	555,077	23,960
Benefits	44,086	40,880	-3,205	265,537	282,318	16,781
Total Personnel Cost	118,740	125,011	6,271	796,654	837,395	40,741
Professional Services	0	527	527	1,586	2,231	644
Services and Supplies	45,009	30,538	-14,471	334,588	329,738	-4,849
Insurance	247	237	-10	1,730	1,660	-70
Utilities	713	667	-46	4,091	4,971	880
Cost of Goods Sold	0	0	0	-286	199	486
Depreciation	813	811	-2	5,884	5,684	-200
TOTAL OPERATING EXPENSES	165,523	157,792	-7,732	1,144,247	1,181,879	37,632
OPERATING INCOME (LOSS)	369	672	303	18,006	13,831	-4,175

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
For the Month and Year to Date Ending January 31, 2015

	Internal Services Fund					
	Current Year to Budget Comparison					
	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Sales & Fees	250	0	250	250	450	-200
Interfund	155,337	158,464	-3,127	1,254,387	1,195,260	59,127
TOTAL OPERATING REVENUES	155,587	158,464	-2,877	1,254,637	1,195,710	58,927
OPERATING EXPENSES						
Wages	83,263	84,131	-868	605,873	555,077	50,796
Benefits	51,821	40,880	10,941	311,141	282,318	28,823
Total Personnel Cost	135,084	125,011	10,073	917,014	837,395	79,619
Professional Services	750	527	223	5,250	2,231	3,020
Services and Supplies	29,545	30,538	-993	332,510	329,738	2,772
Insurance	270	237	33	1,870	1,660	210
Utilities	577	667	-90	4,015	4,971	-956
Cost of Goods Sold	0	0	0	0	199	-199
Depreciation	891	811	80	6,241	5,684	557
TOTAL OPERATING EXPENSES	167,117	157,792	9,325	1,266,900	1,181,879	85,021
OPERATING INCOME (LOSS)	-11,530	672	-12,202	-12,263	13,831	-26,094

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending January 31, 2015

Workers Compensation Fund
 Current Year to Prior Year Comparison

	Monthly			YTD		
	Prior Year	Current	Variance	Prior Year	Current	Variance
OPERATING REVENUE						
Interfund	33,899	38,155	4,255	194,565	201,358	6,794
TOTAL OPERATING REVENUES	33,899	38,155	4,255	194,565	201,358	6,794
OPERATING EXPENSES						
Insurance	25,667	33,421	7,754	179,737	185,603	5,866
TOTAL OPERATING EXPENSES	25,667	33,421	7,754	179,737	185,603	5,866
OPERATING INCOME (LOSS)	8,232	4,734	-3,499	14,828	15,755	927

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
OPERATING INCOME STATEMENT
 For the Month and Year to Date Ending January 31, 2015

Workers Compensation Fund
Current Year to Budget Comparison

	Monthly			YTD		
	Budget	Current	Variance	Budget	Current	Variance
OPERATING REVENUE						
Interfund	31,900	38,155	-6,255	187,200	201,358	-14,158
TOTAL OPERATING REVENUES	31,900	38,155	-6,255	187,200	201,358	-14,158
OPERATING EXPENSES						
Insurance	33,421	33,421	0	185,603	185,603	0
TOTAL OPERATING EXPENSES	33,421	33,421	0	185,603	185,603	0
OPERATING INCOME (LOSS)	-1,521	4,734	-6,255	1,597	15,755	-14,158