



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
 893 Southwood Boulevard
 Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
 1550 College Parkway, Suite 115
 Carson City, NV 89706-7937

Incline Village General Improvement District _____ herewith submits the tentative budget for the
 fiscal year ending June 30, 2022

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ \$ 1,948,610

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
 the tax rate will be increased by an amount not to exceed 0 If the final computation requires, the tax rate will be
 lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 4,035,303 and
4 proprietary funds with estimated expenses of \$ 41,319,228

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
 Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Paul Navazio
 (Print Name)
Director of Finance
 (Title)

certify that all applicable funds and financial
 operations of this Local Government are
 listed herein

Signed: [Signature]

Dated: 5/27/21

[Signature]
[Signature]
[Signature]
[Signature]
[Signature]

SCHEDULED PUBLIC HEARING:
 (Must be held from May 17, 2021 to May 31, 2021 this year)

Date and Time: May 26, 2021 6:00pm Publication Date: May 14 and 21, 2021
 Place: 893 Southwood Blvd, Incline Village NV 89451

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
TENTATIVE BUDGET FO THE YEAR ENDING JUNE 30, 2022
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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/20	ESTIMATED CURRENT YEAR YEAR 06/30/21	BUDGET YEAR YEAR 06/30/22
General Government	42.4	40.8	40.7
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	199.1	182.2	190.2
Community Support			
TOTAL GENERAL GOVERNMENT	241.5	223.0	230.9
Utilities	34.2	35.2	37.5
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	275.7	258.2	268.4

POPULATION (AS OF JULY 1)	9087	9087	9087
SOURCE OF POPULATION ESTIMATE*	2010 Census	2010 Census	2010 Census
Assessed Valuation (Secured and Unsecured Only)	\$ 1,717,224,973	\$ 1,817,882,343	\$ 1,902,632,649
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	\$ 1,717,224,973	\$ 1,817,882,343	\$ 1,902,632,649
TAX RATE			
General Fund	0.1267	0.1311	0.1328
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1267	0.01311	0.1328

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available**

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

FY 2022

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.1203	1,902,632,649	2,288,867	0.1203	2,288,867	574,324	1,714,543
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines			-		XXXXXXXXXXXXXXXXXX		
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0125	1,902,632,649	237,829	0.0125	237,829	3,762	234,067
M. SUBTOTAL A, C, L	0.1328	1,902,632,649	2,526,696	0.1328	2,526,696	578,086.00	1,948,610
N. Debt							
O. TOTAL M AND N	0.1328	1,902,632,649	2,526,696	0.1328	2,526,696	578,086.00	1,948,610

(0)

Incline Village General Improvement District

SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	66,736	32,418	32,135	32,598
Employee Benefits	19,225	22,303	21,749	21,889
Services and Supplies	452,000	472,239	325,796	558,906
Contingency			100,000	100,000
Subtotal General Administration	537,961	526,960	479,680	713,393
General Manager				
Salaries and Wages	267,179	267,243	271,718	295,671
Employee Benefits	122,377	129,699	125,243	128,958
Services and Supplies	18,110	7,215	156,340	56,340
Subtotal General Manager	407,666	404,157	553,301	480,969
Trustees				
Salaries and Wages	103,469	102,373	107,203	128,112
Employee Benefits	31,366	36,514	36,737	39,380
Services and Supplies	33,696	7,392	77,000	89,000
Subtotal Trustees	168,531	146,279	220,940	256,492
Accounting				
Salaries and Wages	255,682	527,783	737,776	216,169
Employee Benefits	113,193	274,354	373,057	108,776
Services and Supplies	27,084	33,699	77,636	22,458
Subtotal Accounting	395,959	835,836	1,188,469	347,403
Information Services & Technology				
Salaries and Wages	353,682	412,559	446,431	450,379
Employee Benefits	176,980	218,459	224,444	225,683
Services and Supplies	205,317	264,504	472,337	594,837
Subtotal Information Services	735,979	895,522	1,143,212	1,270,899
Risk Management				
Salaries and Wages	3,386	85,010	89,374	90,667
Employee Benefits	1,584	48,079	46,999	47,397
Services and Supplies	620	13,791	26,470	26,470
Subtotal Human Resources	5,590	146,880	162,843	164,534
Human Resources				
Salaries and Wages	17,790	438,307	477,075	88,833
Employee Benefits	8,928	259,762	259,951	48,111
Services and Supplies	1,835	29,043	102,726	18,854
Subtotal Human Resources	28,553	727,112	839,752	155,798
Healthly & Wellness				
Salaries and Wages	22,078	13,288	1,180	1,197
Employee Benefits	6,776	5,956	556	556
Services and Supplies	4,678	1,344	21,475	21,475
Subtotal Health & Wellness	33,532	20,588	23,211	23,228
Communications				
Salaries and Wages	25,284	95,678	95,981	97,380
Employee Benefits	13,656	59,600	51,805	52,251
Services and Supplies	79,724	12,888	131,518	131,518
Subtotal Communications	118,664	168,166	279,304	281,149
Capital Outlay				
General Government	12,419	193,865	406,438	441,438
Information Services & Technology	267,005	149,868	-	-
Human Services	-	306,417	-	-
Subtotal Capital Outlay	279,424	650,150	406,438	441,438
FUNCTION SUBTOTAL	2,711,859	4,521,650	5,297,150	4,135,303

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Charges for Services				
Championship Golf Course	4,070,762	3,073,281		
Mountain Golf Course	690,798	773,671		
Facilities (Chateau & Aspen Grove)	361,890	720,150		
Ski	9,781,499	9,398,168		
Community Programming	1,004,900	824,918		
Parks	32,505	16,820		
Tennis	133,786	117,561		
Recreation Administration	(590,712)	(330,422)		
Subtotal Chargesd for Services	15,485,428	14,594,147		
Facility Fee				
Championship Golf Course	171,994	32,812		
Mountain Golf Course	327,607	221,481		
Facilities (Chateau & Aspen Grove)	131,043	41,015		
Ski	(1,638,033)	(1,640,400)		
Community Programming	1,171,194	1,222,098		
Parks	728,925	729,978		
Tennis	114,662	114,828		
Recreation Administration	4,766,675	1,041,833		
Subtotal Facility Fees	5,774,067	1,763,645		
Other miscellaneous				
Operating Grants	17,000			
Investment income	126,143	33,241		
Sale of Assets	44,639	40,234		
Interfund services (green spaces)	76,588	70,862		
Intergovernmental (IV high school fields)	35,245	37,401		
Miscellaneous other & Cell Tower Leases	116,042	130,236		
Capital Grants	-	-		
Insurance proceeds	243,548	-		
Subtotal Other Miscellaneous	659,205	311,974		
Subtotal	21,918,700	16,669,766		
OTHER FINANCING SOURCES (specify)				
Transfers In (Schedule T)	241,875			
BEGINNING FUND BALANCE	13,333,953	15,280,913		
Prior Period Adjustments	138,505			
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	13,472,458	15,280,913		
TOTAL AVAILABLE RESOURCES	35,633,033	31,950,679		

Incline Village General Improvement District

Community Services Special Revenue Fund

EXPENDITURES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Championship Golf Course				
Salaries and Wages	1,511,829	1,148,632		
Employee Benefits	421,675	345,568		
Services and Supplies	2,322,114	1,811,420		
Capital Outlay	-	-		
Subtotal Championship Golf Course	4,255,618	3,305,620		
Mountain Golf Course				
Salaries and Wages	320,393	340,009		
Employee Benefits	96,581	112,970		
Services and Supplies	543,573	572,625		
Capital Outlay	-	-		
Subtotal Mountain Golf Course	960,547	1,025,604		
Facilities (Chateau and Aspen Grove)				
Salaries and Wages	83,927	720,150		
Employee Benefits	32,717	41,015		
Services and Supplies	353,108	74,090		
Capital Outlay	-	-		
Subtotal Facilities	469,752	835,255		
Ski				
Salaries and Wages	2,771,784	2,955,847		
Employee Benefits	870,179	903,197		
Services and Supplies	3,369,561	3,337,210		
Capital Outlay	-	-		
Subtotal Ski	7,011,524	7,196,254		
Community Programming (including Rec Center)				
Salaries and Wages	1,054,806	824,918		
Employee Benefits	323,816	1,222,098		
Services and Supplies	810,950	(110,171)		
Capital Outlay	-	-		
Subtotal Community Programming	2,189,572	1,936,845		
Parks				
Salaries and Wages	301,629	298,340		
Employee Benefits	64,421	76,416		
Services and Supplies	477,569	422,744		
Capital Outlay	-	-		
Subtotal Parks	843,619	797,500		
Tennis				
Salaries and Wages	128,410	108,691		
Employee Benefits	24,118	21,933		
Services and Supplies	90,345	79,788		
Capital Outlay	-	-		
Subtotal Tennis	242,873	210,412		
Community Services Administration				
Salaries and Wages	141,275	150,790		
Employee Benefits	50,197	55,351		
Services and Supplies	381,127	170,328		
Capital Outlay	-	-		
Subtotal Comm. Serv. Administration	572,599	376,469		
Debt Service - G.O. Revenue Supported Bond				
Principal	-	-		
Interest	-	-		
Subtotal Debt Service	-	-		
Subtotal - Comm. Services Expenditures	16,546,104	15,683,959		
Transfers Out	3,421,632			
Transfers Out	384,354			
ENDING FUND BALANCE	15,280,913	16,266,720		
TOTAL COMMITMENTS & FUND BALANCE	35,633,003	31,950,679		

Incline Village General Improvement District

Community Services Special Revenue Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Charges for Services	1,619,582	759,553		
Facility Fees	966,817	658,580		
Investment income	28,422	5,669		
Sales of capital assets	-			
Capital Grants	-			
Subtotal	2,614,821	1,423,802		
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)	13,125			
BEGINNING FUND BALANCE	1,810,378	2,591,632		
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	1,810,378	2,591,632		
TOTAL RESOURCES	4,438,324	4,015,434	-	-
EXPENDITURES				
Salaries and Wages	801,253	802,506		
Employee Benefits	185,239	206,384		
Services and Supplies	771,902	724,828		
Capital Outlay	-			
Debt Service - G.O. Revenue Supported Bond				
Principal	-			
Interest	-			
Subtotal	1,758,394	1,733,718		
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)	82,009	-		
Transfers Out (Schedule T)	6,289	-		
ENDING FUND BALANCE	2,591,632	2,281,716	-	-
TOTAL COMMITMENTS & FUND BALANCE	4,438,324	4,015,434	-	-

Incline Village General Improvement District

Beach Special Revenue Fund

	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
Sale of assets	-			
Capital Grants	1,637,399	20,176		
Facility Fee		533,195		
Subtotal	1,637,399	553,371		
OTHER FINANCING SOURCES:				
Operating Transfers In (Schedule T)				
Transfers designated from Facility Fees	3,322,215			
Transfers from operating resources	99,417	5,594,546		
BEGINNING FUND BALANCE				
Prior Period Adjustment(s)				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-			-
TOTAL RESOURCES	5,059,031	6,147,917	-	-
EXPENDITURES				
Championship Golf - New Projects	439,872	1,653,827		
- Carryover Projects				
Mountain Golf - New Projects	1,592,962	347,380		
- Carryover Projects				
Facilities - New Projects	71,584	100,000		
- Carryover Projects	-			
Ski - New Projects	792,711	1,192,000		
- Master Plan				
- Carryover Projects				
Comm. Programming - New Projects	244,815	1,526,864		
- Carryover Projects				
Parks - New Projects	1,944,812	172,440		
- Carryover Projects				
Tennis - New Projects	233,778	1,045,230		
- Carryover Projects				
Comm. Services Admin - New Projects	(261,503)	90,000		
- Carryover Projects				
Subtotal	5,059,031	6,127,741	-	-
OTHER USES				
CONTINGENCY (not to exceed 3% of total expenditures)				
Transfers Out (Schedule T)				
ENDING FUND BALANCE	-	20,176		
TOTAL COMMITMENTS & FUND BALANCE	5,059,031	6,147,917	-	-

Incline Village General Improvement District

Community Services Capital Projects Fund

EXPENDITURES AND RESERVES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Type: G.O. Revenue Supportec				
Principal	355,188	354,096		
Interest	29,166	29,076		
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal	384,354	383,172	-	-
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	-	26,978		-
TOTAL COMMITMENTS & FUND BALANCE	384,354	410,150	-	-

Incline Village General Improvement District

SCHEDULE C - COMMUNITY SERVICES DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

EXPENDITURES AND RESERVES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
Type: G.O. Revenue Supported				
Principal	5,812	5,925		
Interest	477	345		
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal	6,289	6,270	-	-
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
Type:				
Principal				
Interest				
Fiscal Agent Charges				
Reserves - increase or (decrease)				
Other (Specify)				
Subtotal				
TOTAL RESERVED (MEMO ONLY)				
ENDING FUND BALANCE	-			-
TOTAL COMMITMENTS & FUND BALANCE	6,289	6,270	-	-

Incline Village General Improvement District

SCHEDULE C - BEACH DEBT SERVICE FUND

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	12,396,967	12,492,674	12,783,176	12,796,676
Operating Grants	-	31,000	31,000	31,000
Intergovernmental (Tahoe Water Suppliers Assoc)	-			
Interfund (Snow removal & work orders)	167,499	144,759	241,400	241,400
Total Operating Revenue	12,564,466	12,668,433	13,055,576	13,069,076
OPERATING EXPENSE				
Salaries & Wages	2,878,920	2,771,404	3,037,668	3,079,621
Employee Benefits	1,272,562	1,383,082	1,631,646	1,644,339
Cost of good sold	-	5,125	-	-
Services & Supplies	2,297,287	1,723,016	2,167,056	2,752,576
Utilities	894,515	783,806	933,004	933,004
Legal & Audit/Professional Fees	221,815	115,941	182,050	182,050
Central Services Costs	353,700	392,709	436,613	447,540
Defensible Space	97,876	100,000	100,000	100,000
Insurance	-	197,331	203,880	211,000
Depreciation/Amortization	3,367,361	3,485,000	3,485,000	3,682,900
Total Operating Expense	11,384,036	10,957,414	12,176,917	13,033,030
Operating Income or (Loss)	1,180,430	1,711,019	878,659	36,046
NONOPERATING REVENUES				
Interest Earned	298,225	114,540	74,000	74,000
Property Taxes	-	-	-	-
Funded Cap Reserve	-	-	-	-
Capital Grants	-	-	-	-
Sales of Capital Assets	(22,332)	6,070	-	-
Total Nonoperating Revenues	275,893	120,610	74,000	74,000
NONOPERATING EXPENSES				
Interest Expense	111,838	96,914	89,293	89,291
Total Nonoperating Expenses	111,838	96,914	89,293	89,291
Net Income before Operating Transfers	1,344,485	1,734,715	863,366	20,755
Transfers (Schedule T)				
In	45,000	-	-	-
Out	-	-	-	-
Net Operating Transfers	45,000	-	-	-
CHANGE IN NET POSITION	1,389,485	1,734,715	863,366	20,755

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	12,352,585	12,492,674	12,783,176	12,796,676
Receipts from interfund services	167,499	144,759	241,400	241,400
Receipts from operating grants	-	31,000	31,000	31,000
Payments to and for employees	(4,051,848)	(4,154,486)	(4,669,314)	(4,723,960)
Payments to vendors	(4,055,051)	(2,825,219)	(3,922,603)	(4,526,170)
Payments for interfund services	-	(492,709)	(536,613)	(547,540)
a. Net cash provided by (or used for) operating activities	4,413,185	5,196,019	3,927,046	3,271,406
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Transfer from General Fund	45,000	-	-	-
b. Net cash provided by (or used for) noncapital financing activities	45,000	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(1,529,939)	(7,140,286)	(4,279,000)	(5,216,500)
Proceeds from sale of assets	11,227	6,070	-	-
Payments of capital related debt	(523,988)	(538,707)	(553,841)	(553,838)
Capital contributions	-	3,032,786	-	-
Payment of interest	(119,145)	(96,914)	(89,293)	(89,291)
c. Net cash provided by (or used for) capital and related financing activities	(2,161,845)	(4,737,051)	(4,922,134)	(5,859,629)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Restricted investment released (increased)	(6,284)			
Investments purchased	(1,302,993)			
Investments sold or matured	3,749,128			
Investment interest received	312,774	114,540	74,000	74,000
d. Net cash provided by (or used in) investing activities	2,752,625	114,540	74,000	74,000
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	5,048,965	573,508	(921,088)	(2,514,223)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	4,366,202	9,415,167	9,988,675	9,988,675
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	9,415,167	9,988,675	9,067,587	7,474,452

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for Services			18,274,900	18,161,582
Recreation Facility Fee			5,331,950	820,300
Operating Grants/Intergovernmental Revenue			34,800	34,800
Interfund Services			99,911	99,911
Rents			12,100	12,100
Total Operating Revenue	-	-	23,753,661	19,128,693
OPERATING EXPENSE				
Salaries & Benefits			9,673,113	9,692,809
Cost of Goods Sold			1,688,355	1,688,855
Services & Supplies			4,750,657	5,012,480
Utilities			1,252,234	1,258,234
Insurance			389,760	403,100
Legal & Audit / Professional Services			44,625	44,625
Central Services Cost			1,019,467	980,404
Fuels Management			100,000	100,000
Depreciation/Amortization			3,188,200	3,415,427
Total Operating Expense	-	-	22,106,411	22,595,934
Operating Income or (Loss)	-	-	1,647,250	(3,467,241)
NONOPERATING REVENUES				
Interest Earned			26,250	26,250
Property Taxes				-
Subsidies				-
Funded Cap Reserve				-
Non Operating Leases			118,130	118,130
Capital Grants			-	80,000
Gain on sale of assets			-	-
Total Nonoperating Revenues	-	-	144,380	224,380
NONOPERATING EXPENSES				
Interest Expense			12,840	12,840
Total Nonoperating Expenses	-	-	12,840	12,840
Net Income before Operating Transfers	-	-	1,778,790	(3,255,701)
Transfers (Schedule T)				
In				-
Out				-
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	-	-	1,778,790	(3,255,701)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users			23,618,950	18,993,982
Receipts from intergovernmental services			-	-
Receipts from interfund services			99,911	99,911
Receipts from operating grants			34,800	34,800
Payments to and for employees			(9,673,113)	(9,692,809)
Payments to vendors			(8,125,631)	(8,407,294)
Payments for interfund services			(1,119,467)	(1,080,404)
a. Net cash provided by (or used for) operating activities			4,835,450	(51,814)
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets			(3,799,630)	(3,543,430)
Proceeds for lease of assets			118,130	118,130
Proceeds from sale of assets			-	-
Payments of capital related debt			(384,705)	(371,914)
Payment of interest			(12,840)	(12,840)
Capital Grant			-	80,000
c. Net cash provided by (or used for) capital and related financing activities	-	-	(4,079,045)	(3,730,054)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments sold or matured				
Investment interest received			26,250	26,250
d. Net cash provided by (or used in) investing activities	-	-	26,250	26,250
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	-	782,655	(3,755,618)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx			4,184,685	4,184,685
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	-	4,967,340	429,067

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Community Services Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Sales and Services			892,500	892,500
Facility Fees			1,394,640	5,268,640
Total Operating Revenue	-	-	2,287,140	6,161,140
OPERATING EXPENSE				
Salaries & Wages			1,150,884	1,115,284
Cost of Goods Sold			100,500	100,500
Services & Supplies			541,216	639,716
Central Service Cost			114,127	118,680
Insurance			37,980	39,300
Utilities			139,064	139,064
Professiona Services			17,850	17,850
Depreciation/Amortization			245,950	249,000
Total Operating Expense	-	-	2,347,571	2,419,394
Operating Income or (Loss)	-	-	(60,431)	3,741,746
NONOPERATING REVENUES				
Interest Earned			5,625	5,625
Sales of Capital Assets			-	-
Funded Cap Reserve				
Total Nonoperating Revenues	-	-	5,625	5,625
NONOPERATING EXPENSES				
Interest Expense			210	210
Total Nonoperating Expenses	-	-	210	210
Net Income before Operating Transfers	-	-	(55,016)	3,747,161
Transfers (Schedule T)				
In			-	
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	-	-	(55,016)	3,747,161

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers			2,287,140	6,161,140
Receipts from Other Funds			-	-
Payments to and for Employees			(1,150,884)	(1,115,284)
Payments to Vendors			(836,610)	(936,430)
Payments for interfund services			(114,127)	(118,680)
a. Net cash provided by (or used for) operating activities	-	-	185,519	3,990,746
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets			(4,520,060)	(3,419,060)
Funded Cap Reserve				
Proceeds from sale of assets			-	-
Payments of capital related debt			(6,295)	(6,086)
Payment of interest			(210)	(210)
c. Net cash provided by (or used for) capital and related financing activities	-	-	(4,526,565)	(3,425,356)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investments purchased				
Investments sold or matured				
Investment interest received			5,625	5,625
d. Net cash provided by (or used in) investing activities	-	-	5,625	5,625
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-	-	(4,335,421)	571,015
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx			4,686,341	4,686,341
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	-	-	350,920	5,257,356

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund:				
Fleet Services	1,111,184	869,888	1,232,966	1,244,526
Engineering	639,450	494,950	949,500	949,500
Building Services	873,185	598,347	1,024,200	1,024,200
Total Operating Revenue	2,623,819	1,963,185	3,206,666	3,218,226
OPERATING EXPENSE				
Salaries & Wages	1,328,058	1,009,044	1,485,009	1,467,833
Employee Benefits	648,617	534,698	778,565	767,855
Services & Supplies	763,514	566,568	892,921	892,921
Utilities	11,442	8,590	11,520	11,520
Insurance	13,686	14,809	11,100	15,800
Depreciation/Amortization	12,561	10,468	10,900	12,600
Total Operating Expense	2,777,878	2,144,177	3,190,015	3,168,529
Operating Income or (Loss)	(154,059)	(180,992)	16,651	49,697
NONOPERATING REVENUES				
Total Nonoperating Revenues	-	-	-	-
NONOPERATING EXPENSES				
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(154,059)	(180,992)	16,651	49,697
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	(154,059)	(180,992)	16,651	49,697

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/22	
	ACTUAL PRIOR YEAR ENDING 6/30/2020	ESTIMATED CURRENT YEAR ENDING 6/30/2021	TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	2,623,819	1,963,185	3,206,666	3,218,226
Payments to Vendors	(776,407)	(589,967)	(915,541)	(920,241)
Payments to Employees	(2,157,695)	(1,543,742)	(2,263,574)	(2,235,688)
a. Net cash provided by (or used for) operating activities	(310,283)	(170,524)	27,551	62,297
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities	-	-	-	-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
d. Net cash provided by (or used in) investing activities	-	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(310,283)	(170,524)	27,551	62,297
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	435,837	125,554	(44,970)	(44,970)
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	125,554	(44,970)	(17,419)	17,327

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
GENERAL OBLIGATION BONDS, REVENUE BONDS,
MEDIUM-TERM FINANCING, CAPITAL LEASES AND
SPECIAL ASSESSMENT BONDS

* - Type
1 - General Obligation Bonds
2 - G.O. Revenue Supported Bonds
3 - G.O. Special Assessment Bonds
4 - Revenue Bonds
5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
7 - Capital Leases
8 - Special Assessment Bonds
9 - Mortgages
10 - Other (Specify Type)
11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2021	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/22 INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
COMMUNITY SERVICES & BEACH FUNDS							\$	\$	\$	\$
Recreation Facilities and Recreation Refunding - 2012	2	10	\$ 3,475,000	07/18/12	9/1/2022	2.25%	\$	\$	\$	\$
2012 Bond - 98.39% Community Services Fund	2						\$ 756,619	\$ 12,841	\$ 371,914	\$ 384,755
							\$	\$	\$	\$
2012 Bond - 1.61% Beach Fund	2						\$ 12,381	\$ 210	\$ 6,086	\$ 6,296
							\$	\$	\$	\$
UTILITY FUND							\$	\$	\$	\$
St of NV Sewer C32-0204	4	20	\$ 1,720,380	10/28/02	1/1/2023	3.14375%	\$ 247,358	\$ 6,827	\$ 121,751	\$ 128,578
St of NV Water IVGID-1	4	20	\$ 1,687,282	09/09/04	7/1/2025	3.082%	\$ 473,959	\$ 13,850	\$ 99,798	\$ 113,648
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	08/01/06	1/1/2026	2.725%	\$ 963,978	\$ 25,034	\$ 182,503	\$ 207,537
St of NV Water DW-1201	2	20	\$ 3,000,000	03/16/12	1/1/2032	2.39%	\$ 1,860,756	\$ 43,582	\$ 149,789	\$ 193,371
Total for the Utility Fund							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
							\$	\$	\$	\$
TOTAL ALL DEBT SERVICE							\$ 4,315,051	\$ 102,344	\$ 931,841	\$ 1,034,185

SCHEDULE C-1 - INDEBTEDNESS

_____ Budget Fiscal Year 22
(Local Government)

Transfer Schedule for Fiscal Year 2021-2022

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
GENERAL FUND						
SUBTOTAL						
SPECIAL REVENUE FUNDS						
SUBTOTAL						

(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2021-2022

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
CAPITAL PROJECTS FUND						
SUBTOTAL						
EXPENDABLE TRUST FUNDS						
SUBTOTAL						
DEBT SERVICE						
SUBTOTAL						

(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION

Transfer Schedule for Fiscal Year 2021-2022

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS						
SUBTOTAL						
INTERNAL SERVICE						
SUBTOTAL						
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS						

(Local Government)

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2021-2022

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Existing Contracts: 12

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure 2021-2022	Proposed Expenditure 2022-2023	Reason or need for contract:
1	Davis Farr, LLP	3/31/2021	12/31/2025	56,000	56,000	Annual Financial Audit
2	Best, Best and Krieger	3/1/2021	TBD	144,000	144,000	Legal Counsel
3	Marcus G. Faust, PC	5/1/2019	4/30/2022	65,000		Federal Legislative Advocate
4	CC Cleaning	11/1/2019	10/31/2022	70,000	70,000	Cleaning Services for District venues
5	Wells Fargo Banking Services	7/1/2018	TBD	36,000	36,000	Bank account fees before earnings allowance
6	High Sierra Patrol	10/1/2017	9/30/2021	35,000	TBD	Security Services
7	Sierra Office Solutions	4/1/2018	Annual Renewal	TBD	TBD	LAN, Network, and Desktop Copier Supplies and Maintenance
8	AT&T Ethernet	6/29/2015	TBD	28,560	TBD	Ethernet Provider
9	Xerox	1/1/2018	TBD	6,225	TBD	Contract Support for Admin Copier
10	Sierra Office Solutions	1/1/2018	TBD	2,238	TBD	Contract Support for PW Copier
11	ALSCO	7/7/2018	6/30/2022	63,000	63,000	Joinder Contract to St of NV for linen services
12	AT&T High Volume Long Distance	4/1/2019	3/31/2021	8,000	TBD	Long Distance calls
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			514,023	369,000	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2021-2022

Local Government: Incline Village General Improvement District

Contact: Paul Navazio

E-mail Address: pcn@ivgid.org

Daytime Telephone: 775-832-1365

Total Number of Privatization Contracts: 5

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure 2021-2022	Proposed Expenditure 2022-2023	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	5/11/2011	9/30/2022		\$ -	\$ -		2	\$12	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	5/15/2019	9/3/2021		\$ -	\$ -		No Staff displaced		District is paid a fee to operate concession
3	Massage Therapist		Fiscal Year		\$ 14,000			0.5		Licensed Prof.
4	Umpires		Fiscal Year		\$ 2,800			0.09		Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 1,800			0.06		Infrequent schedule
6										
7										
8	Total				\$ 18,600			2.65		

Attach additional sheets if necessary.