

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT

Audit Communications

Year ended June 30, 2023

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Audit Communications

Year ended June 30, 2023

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Board of Trustees
Incline Village General Improvement District
Incline Village, Nevada

We were engaged to audit the financial statements of the Incline Village General Improvement District (IVGID) as of and for the year ended June 30, 2023 and have issued our report thereon dated March 27, 2024. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated March 30, 2023, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. However, because of the matters described in the Basis for Disclaimer of Opinion section of our audit report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the accompanying financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit. We have provided our letter regarding material weaknesses and significant control deficiencies over financial reporting and other matters noted during our audit in a separate letter to you dated March 27, 2024.

Planned Scope and Timing of the Audit

The planned scope and timing we previously communicated to you in our letter dated June 12, 2023 was modified due to difficulties encountered during the audit which ultimately led to a disclaimer of opinion.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, and our firm have complied with all relevant ethical requirements regarding independence.

We identified independence threats related to preparing the financial statements and proposing correcting journal entries. We have applied certain safeguards to reduce the threats to an acceptable level, including using an independent party within the firm to perform a quality control review of the financial statements and journal entries.

Significant Risks Identified

The auditing standards require us to identify audit risk areas when performing the audit. As a result, we have identified the following significant risks:

- Risk of errors in implementing GASB 96, the Subscription Based IT Arrangements Standard
- Risk of errors recording capital assets
- Risk of errors in implementing a new accounting system
- Fraud risks identified by the forensic due diligence audit, if any

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by IVGID is included in Note 1 to the financial statements. During the year, the entity changed its method for accounting for subscription based IT arrangements by adopting Governmental Accounting Standards Board (GASB) Statement No. 96. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the financial statements are capitalization of capital costs, useful lives and depreciation methodology for capital assets, and accruals for goods or services received.

We evaluated the key factors and assumptions used by management to develop these estimates and determined if they were reasonable in relation to the basic financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users.

Significant Unusual Transactions

For purposes of this communication, professional standards require us to communicate to you significant unusual transactions identified during our audit. There were no significant unusual transactions identified as a result of our audit procedures.

Identified or Suspected Fraud

We have not identified or obtained information that indicates that fraud may have occurred. However, we have been informed that the District is in the process of performing a forensic due diligence audit.

Significant Difficulties Encountered during the Audit

As described in the basis for disclaimer of opinion, due to the introduction of a new accounting system in July 2022 and significant turnover of District finance staff, we were unable to perform sufficient audit procedures to determine if any adjustments might have been found necessary in the financial statements.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. The below summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

- A likely adjustment to inventory balances and food costs reported in the Beach Fund if a physical inventory count had been performed at the beginning of year and at year end
- An entry to correct the allocation of interest between funds related to interest receivable allocation and interest allocated to the general fund that appears to be disproportionately high
- An entry to correct capital asset errors that may exist due to the subsidiary capital asset listing reconciliation adjustments made during the year for unknown reconciling errors
- An entry to correct unearned revenue for immaterial amounts not supported by subsidiary details
- Other potential errors that may have been detected if sufficient audit evidence had been obtained for revenue and expense accounts

Uncorrected misstatements or matters underlying those uncorrected misstatements could potentially cause future-period financial statements to be materially misstated, even though the uncorrected misstatements are immaterial to the financial statements currently under audit.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. The following material misstatements that we identified as a result of our audit procedures were brought to the attention of, and corrected by, management. A listing of journal entries detected during the audit process have been attached.

Disagreements with Management

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management in a letter dated March 27, 2024.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Information Included in Annual Comprehensive Financial Report

Pursuant to professional standards, our responsibility as auditors for other information, whether financial or nonfinancial, included in IVGID's Annual Comprehensive Financial Report, does not extend beyond the information identified in the audit report, and we are not required to perform any procedures to corroborate such other information. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with IVGID, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as IVGID's auditors.

This report is intended solely for the information and use of the Board of Trustees and management of IVGID and is not intended to be and should not be used by anyone other than these specified parties.

A handwritten signature in blue ink that reads "Davis Fan" followed by a stylized flourish.

Irvine, California
March 27, 2024

March 27, 2024

Board of Trustees
Incline Village General Improvement District
Incline Village, Nevada

To Management and the Board of Trustees of Incline Village General Improvement District:

In planning and performing our audit of the basic financial statements of the Incline Village General Improvement District (IVGID) as of and for the year ended June 30, 2023 in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, we considered IVGID's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we do not express an opinion on the effectiveness of IVGID's internal control over financial reporting.

We were engaged to audit, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Incline Village General Improvement District (District), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. We do not express an opinion on the accompanying financial statements. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be significant deficiencies or material weaknesses and therefore, significant deficiencies or material weaknesses may exist that have not been identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control over financial reporting, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A reasonable possibility exists when the likelihood of an event occurring is either reasonably possible or probable as defined as follows:

Reasonably possible. The chance of the future event or events occurring is more than remote but less than likely.

Probable. The future event or events are likely to occur.

We consider the following deficiencies in IVGID's internal control to be material weaknesses:

2023-001 Journal Entries Detected During the Audit

An important element of control over financial reporting is for management to identify adjustments necessary for financial statements to be fairly stated. Whenever possible, adjustments should be reflected in the accounting records prior to the start of the audit. When this is not possible, management should identify and communicate to the auditors the potential areas of adjustment that may need to be addressed during the audit process. Auditing standards require the reporting of material adjustments identified through the audit process as weaknesses in an entity's internal control structure.

Material and immaterial audit adjustments recorded during the audit are included in the attached schedule.

Recommendation

We recommend that IVGID enhance its year-end closing procedures to include areas that resulted in audit adjustments.

Management's Response Regarding Corrective Action Taken or Planned

Management agrees with this recommendation. The year-end check list and timeline that was created for fiscal year 2023 will be updated to ensure that all tasks are included and that assignments are completed in a timely manner to meet the deadlines for the audit. Corrective action will be taken to properly train staff to use the checklist and to complete the year-end functions and schedules so adjustments can be recorded prior to the providing the trial balance to the auditors.

2023-002 Timeliness of Financial Reporting and Account Reconciliations

Due to the introduction of a new accounting system in July 2022 and significant turnover of District finance staff during 2023, there was a significant delay in financial reporting and account reconciliations including bank reconciliations and reconciliations of accounting system balances to subsidiary ledgers. Ultimately, the lack of adequate reconciliation support to the accuracy of revenue, expense, and other accounts was a key reason for the disclaimer of audit opinion.

Recommendation

To allow management and the Board of Trustees with accurate and timely information to enable them to make informed decisions, the bank reconciliations should be completed within 30 days of month end. The District staff should reconcile other asset and liability balances to subsidiary listings on a monthly basis to ensure there are no errors in the financial statements. This would include reconciling receivables, payables, and unearned revenues to supporting documentation. Capital asset accounting should be recorded and reconciled throughout the year to ensure the accuracy of the accounting records. The District should ensure their staffing and systems are sufficient to allow for timely reporting to meet State and other reporting deadlines.

Management's Response Regarding Corrective Action Taken or Planned

To allow management and the Board of Trustees with accurate and timely information to enable them to make informed decisions, the bank reconciliations should be completed within 30 days of month end. The District staff should reconcile other asset and liability balances to subsidiary listings on a monthly basis to ensure there are no errors in the financial statements. This would include reconciling receivables, payables, and unearned revenues to supporting documentation. Capital asset accounting should be recorded and reconciled throughout the year to ensure the

accuracy of the accounting records. The District should ensure their staffing and systems are sufficient to allow for timely reporting to meet State and other reporting deadlines.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control over financial reporting that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in IVGID's internal control to be significant deficiencies:

2023-003 Physical Inventory Observation

For the fiscal year ended June 30, 2023, the District staff performed a physical observation and count of inventory assets held at the Pro Shop and Ski Resort. However, a physical observation and count of inventory assets was not performed at all locations with inventory. For example, there was no inventory of food and beverages which could have resulted in an error in the accounting records.

Recommendations

We recommend that the District perform annual physical observation and counts of inventory on all assets held as inventory.

Management's Response Regarding Corrective Action Taken or Planned

Management agrees with this recommendation. We will allocate additional staff to ensure that a timely and accurate physical inventory is taken for each location that maintains an inventory.

The District's written response to the issues identified our audit has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

The purpose of this communication, which is an integral part of our audit, is to describe for management and those charged with governance the scope of our testing of internal control and the results of that testing. Accordingly, this communication is not intended to be and should not be used for any other purpose.



Irvine, California
March 27, 2024

IVGID

Year End: June 30, 2023

Journal Entries

Date: 7/1/2022 To 6/30/2023

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
2	6/30/2023	LGIP	925-000-00-000-00-00-1008- 925	321			41,683.00		
2	6/30/2023	Investment Income	925-000-00-000-00-00-4170- 925	321		41,683.00			
2	6/30/2023	LGIP	200-000-00-000-00-00-1008- 200	321			1,167.00		
2	6/30/2023	Investment Income	200-000-00-000-00-00-4170- 200	321		1,167.00			
2	6/30/2023	TRPA	300-360-00-000-00-00-1652- 360	321			392.00		
2	6/30/2023	Investment Income	200-000-00-000-00-00-4170- 360	321		392.00			
2	6/30/2023	TRPA	390-000-00-000-00-00-1652- 390	321			3.00		
2	6/30/2023	Investment Income	390-000-00-000-00-00-4170- 390	321		3.00			
Auditor Detected - To adjust LGIP Balances to fair value.									
3	6/30/2023	A/P Cash	990-000-00-000-00-00-1000- 990	306		480,070.00			
3	6/30/2023	Gain/Loss on Asset	990-000-00-000-00-00-8125- 990	306			480,070.00		
3	6/30/2023	A/P Cash	100-000-00-000-00-00-1000- 100	306			480,070.00		
3	6/30/2023	Gain/Loss on Asset	100-000-00-000-00-00-8125- 100	306		480,070.00			
Auditor Detected - To remove cash recorded in the General Fixed Asset Account Group to remove an entry recorded for the gain on sale of capital assets. Fund 100 entry was subsequently revised (AJE 22).									
4	6/30/2023	HRA	950-000-00-000-00-00-2026- 950	306		35,164.00			
4	6/30/2023	HRA Checking	950-000-00-000-00-00-1003- 950	306			35,164.00		
4	6/30/2023	FSA Checking	950-000-00-000-00-00-1006- 950	306			1,615.00		
4	6/30/2023	FSA	950-000-00-000-00-00-2027- 950	306		1,615.00			
Auditor Detected - To correct the ending balance in the HRA & FSA cash accounts									
5	6/30/2023	A/P Cash	400-410-00-000-00-00-1000- 410	306		300,883.00			
5	6/30/2023	Due to other Funds	400-410-00-000-00-00-0799- 410	306			300,883.00		
5	6/30/2023	A/P Cash	400-420-00-000-00-00-1000- 420	306		50,115.00			
5	6/30/2023	Due to other funds	400-420-00-000-00-00-0799- 420	306			50,115.00		
5	6/30/2023	A/P Cash	400-430-00-000-00-00-1000- 430	306		427,132.00			
5	6/30/2023	Due to other funds	400-430-00-000-00-00-0799- 430	306			427,132.00		
5	6/30/2023	A/P Cash	100-000-00-000-00-00-1000- 100	306			778,130.00		
5	6/30/2023	Due to other Funds	100-000-00-000-00-00-0799- 100	306		778,130.00			
Auditor Detected - To remove negative cash balances for financial statement reporting and record due to/from other funds.									
6	6/30/2023	Salary	100-000-12-130-00-00-5010- 100	453B		2,522.00			
6	6/30/2023	Salary	100-000-13-150-00-00-5010- 100	453B		10,095.00			
6	6/30/2023	Salary	300-320-31-410-00-00-5010- 320	453B		1,110.00			
6	6/30/2023	Salary	300-320-31-420-00-00-5010- 320	453B		5,913.00			
6	6/30/2023	Salary	300-320-31-460-00-00-5010- 320	453B		1,076.00			
6	6/30/2023	Salary	300-320-31-530-00-00-5010- 320	453B		15,551.00			
6	6/30/2023	Salary	300-320-32-420-00-00-5010- 320	453B		1,254.00			
6	6/30/2023	Salary	300-330-33-500-00-00-5010- 330	453B		1,261.00			
6	6/30/2023	Salary	300-340-34-630-00-00-5010- 340	453B		7,859.00			
6	6/30/2023	Salary	300-340-34-690-00-00-5010- 340	453B		5,815.00			
6	6/30/2023	Salary	300-340-34-980-00-00-5010- 340	453B		2,683.00			
6	6/30/2023	Salary	300-350-48-840-00-00-5010- 350	453B		3,830.00			
6	6/30/2023	Salary	300-350-48-850-00-00-5010- 350	453B		2,928.00			
6	6/30/2023	Salary	300-370-43-780-00-00-5010- 370	453B		1,150.00			
6	6/30/2023	Hourly	300-370-43-780-00-00-5012- 370	453B		75.00			
6	6/30/2023	Salary	390-000-35-850-00-00-5010- 390	453B		3,723.00			
6	6/30/2023	Salary	400-420-52-930-00-00-5010- 420	453B		3,527.00			
6	6/30/2023	Banked Holiday Accrual	950-000-00-000-00-00-2046- 950	453B			70,372.00		
Client Detected - To adjust banked holiday hours									
7	6/30/2023	Hourly	100-000-10-990-00-00-5012- 100	451		113.00			
7	6/30/2023	Salary	100-000-12-120-00-00-5010- 100	451		3,778.00			
7	6/30/2023	Hourly	200-000-22-230-00-00-5012- 200	451		569.00			
7	6/30/2023	Hourly	200-000-22-240-00-00-5012- 200	451		13,807.00			
7	6/30/2023	Hourly	200-000-22-870-00-00-5012- 200	451		1,583.00			
7	6/30/2023	Hourly	200-000-25-220-00-00-5012- 200	451		5,307.00			
7	6/30/2023	Hourly	200-000-25-230-00-00-5012- 200	451		28,718.00			
7	6/30/2023	Hourly	200-000-25-240-00-00-5012- 200	451		13,861.00			
7	6/30/2023	Hourly	200-000-28-990-00-00-5012- 200	451		148.00			
7	6/30/2023	Hourly	300-320-31-990-00-00-5012- 320	451		4,151.00			
7	6/30/2023	Hourly	300-360-49-990-00-00-5012- 360	451		619.00			
7	6/30/2023	Hourly	400-410-51-900-00-00-5012- 410	451		9,336.00			
7	6/30/2023	Hourly	400-420-52-930-00-00-5012- 420	451		241.00			
7	6/30/2023	Hourly	400-430-53-940-00-00-5012- 430	451		1,699.00			
7	6/30/2023	Comp Time Accrual	950-000-00-000-00-00-2045- 950	451			83,930.00		

IVGID

Year End: June 30, 2023

Journal Entries

Date: 7/1/2022 To 6/30/2023

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
Client Detected - To adjust accrued compensation									
9	6/30/2023	Banked Holiday Accrual	950-000-00-000-00-00-2046- 950	453A		57,755.00			
9	6/30/2023	Banked Holiday Accrual	300-320-00-000-00-00-2046- 320	453A			24,904.00		
9	6/30/2023	Banked Holiday Accrual	300-330-00-000-00-00-2046- 330	453A			1,261.00		
9	6/30/2023	Banked Holiday Accrual	300-340-00-000-00-00-2046- 340	453A			16,357.00		
9	6/30/2023	Banked Holiday Accrual	300-350-00-000-00-00-2046- 350	453A			6,758.00		
9	6/30/2023	Banked Holiday Accrual	300-370-00-000-00-00-2046- 370	453A			1,225.00		
9	6/30/2023	Banked Holiday Accrual	390-000-00-000-00-00-2046- 390	453A			3,723.00		
9	6/30/2023	Banked Holiday Accrual	400-420-00-000-00-00-2046- 420	453A			3,527.00		
Auditor Detected - To correct journal entry 6 for one-sided postings to funds									
10	6/30/2023	Comp Time Accrual	950-000-00-000-00-00-2045- 950	451		80,038.00			
10	6/30/2023	Comp Time Accrual	200-000-00-000-00-00-2045- 200	451			63,993.00		
10	6/30/2023	Comp Time Accrual	300-320-00-000-00-00-2045- 320	451			4,151.00		
10	6/30/2023	Comp Time Accrual	300-360-00-000-00-00-2045- 360	451			619.00		
10	6/30/2023	Comp Time Accrual	400-410-00-000-00-00-2045- 410	451			9,336.00		
10	6/30/2023	Comp Time Accrual	400-420-00-000-00-00-2045- 420	451			241.00		
10	6/30/2023	Comp Time Accrual	400-430-00-000-00-00-2045- 430	451			1,698.00		
Auditor Detected - To correct journal entry 7 for one-sided postings to funds									
11	6/30/2023	A/P Cash	925-000-00-000-00-00-1000- 925	306		227,946.00			
11	6/30/2023	Pooled Cash Fund 320	925-000-00-000-00-00-3003- 925	306		22,095.00			
11	6/30/2023	Holding	925-000-00-000-00-00-1602- 925	306			250,041.00		
11	6/30/2023	A/P Cash	300-320-00-000-00-00-1000- 320	306			22,095.00		
11	6/30/2023	Passes	300-320-31-400-00-00-4200- 320	306		11,599.00			
11	6/30/2023	Over & (Short)	300-320-31-400-00-00-7455- 320	306		10,496.00			
Auditor Detected - To correct cash balance per the Bank Reconciliation									
12	6/30/2023	Building & Structures	390-000-00-000-00-00-1811- 390	401			176,515.00		
12	6/30/2023	AP Retainage	390-000-00-000-00-00-2001- 390	401		176,515.00			
Auditor Detected - To reclassify capital expenses that had retention withheld during the project. Final payment should have been a reduction of the payable.									
13	6/30/2023	Accrued Exp Not Invoiced	990-000-00-000-00-00-2002- 990	451			18,539.00		
13	6/30/2023	Accrued Exp Not Invoiced	100-000-00-000-00-00-2002- 100	451		18,539.00			
13	6/30/2023	Ad Valorem Property Tax	100-000-10-010-00-00-4620- 100	451			18,539.00		
13	6/30/2023	Fund Balance	990-000-00-000-00-00-3000- 990	451	1	18,539.00			
Auditor Detected - To adjust the balance of settlement liability.									
14	6/30/2023	Accounts Payable	100-000-00-000-00-00-2000- 100	401		4,921.00			
14	6/30/2023	R & M General	100-000-12-130-00-00-7510- 100	401			4,921.00		
Auditor Detected - To reverse the fully accrued IT maintenance subscription from 6/28/23 - 6/30/28									
15	6/30/2023	Merchandise for resale	400-410-51-900-00-00-7940- 410	191J			32,719.00		
15	6/30/2023	Repair Parts	400-410-51-900-00-00-7490- 410	191J		32,719.00			
15	6/30/2023	Unemployment Fringe Ben	200-000-22-200-00-00-5600- 200	191J			41,499.00		
15	6/30/2023	Defensible Space Costs	200-000-22-990-00-00-7560- 200	191J		41,499.00			
15	6/30/2023	Unemployment Fringe Ben	200-000-25-990-00-00-5600- 200	191J			41,499.00		
15	6/30/2023	Defensible Space Costs	200-000-25-990-00-00-7560- 200	191J		41,499.00			
15	6/30/2023	Federal	300-340-00-000-00-00-1300- 340	191J			348,582.00		
15	6/30/2023	Operating	300-340-34-450-00-00-7415- 340	191J		348,582.00			
15	6/30/2023	Debt Proceeds	200-000-25-990-00-00-4790- 200	191J		82,500.00			
15	6/30/2023	Bonds Issued	200-000-00-000-00-00-2501- 200	191J			82,500.00		
15	6/30/2023	Service Distribution Infrastru	200-000-00-000-00-00-1812- 200	191J		214,069.00			
15	6/30/2023	Contractual Services	200-000-25-970-00-00-7330- 200	191J			107,035.00		
15	6/30/2023	Contractual Services	200-000-22-970-00-00-7330- 200	191J			107,034.00		
Auditor and Client Detected - To record additional journal entries provided on Feb 28, 2024									
16	6/30/2023	Contractual Services	300-350-48-990-00-00-7330- 350	191J		1,026,079.00			
16	6/30/2023	Recreation CIP	300-350-00-000-00-00-1808- 350	191J			1,026,079.00		
16	6/30/2023	Water CIP	200-000-00-000-00-00-1806- 200	191J			901,246.00		

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Year End: June 30, 2023

Journal Entries

Date: 7/1/2022 To 6/30/2023

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
16	6/30/2023	Service Distribution Infrastru	200-000-00-000-00-00-1812- 200	191J		901,246.00			
16	6/30/2023	Contractual Services	300-350-48-990-00-00-7330- 350	191J		121,063.00			
16	6/30/2023	Recreation CIP	300-350-00-000-00-00-1808- 350	191J			121,063.00		
<p>Auditor Detected - To eliminate CIP for Proj 4884BD that will no longer be completed and to capitalize a project that was completed at 6/30/2023</p>									
17	6/30/2023	Capitalization Offset	200-000-22-970-00-00-8130- 200	191J		135,843.00			
17	6/30/2023	R& M General	200-000-22-970-00-00-7510- 200	191J			119,279.00		
17	6/30/2023	Contractual Services	200-000-22-970-00-00-7330- 200	191J			16,564.00		
17	6/30/2023	Capital Improvements	300-320-32-410-00-00-8120- 320	191J		28,355.00			
17	6/30/2023	R& M General	300-320-32-410-00-00-7510- 320	191J			28,355.00		
17	6/30/2023	Capital Improvements	300-370-43-780-00-00-8120- 370	191J		67,035.00			
17	6/30/2023	R& M General	300-370-43-780-00-00-7510- 370	191J			67,035.00		
17	6/30/2023	Capital Improvements	300-340-34-990-00-00-8120- 340	191J		23,734.00			
17	6/30/2023	R& M General	300-340-34-990-00-00-7510- 340	191J			23,734.00		
17	6/30/2023	Capital Improvements	300-340-34-690-00-00-8120- 340	191J		77,639.00			
17	6/30/2023	R& M General	300-340-34-690-00-00-7510- 340	191J			77,639.00		
17	6/30/2023	Capital Improvements	390-000-38-990-00-00-8120- 390	191J		65,801.00			
17	6/30/2023	R& M General	390-000-38-990-00-00-7510- 390	191J			65,801.00		
17	6/30/2023	Capitalization Offset	300-320-31-420-00-00-8130- 320	191J		136,000.00			
17	6/30/2023	R& M General	300-320-31-420-00-00-7510- 320	191J			136,000.00		
17	6/30/2023	Capitalization Offset	390-000-39-990-00-00-8130- 390	191J		231,940.00			
17	6/30/2023	Fields and Park Improvements	390-000-00-000-00-00-1819- 390	191J			231,940.00		
17	6/30/2023	Capitalization Offset	390-000-39-990-00-00-8130- 390	191J		37,650.00			
17	6/30/2023	A/P Cash	390-000-00-000-00-00-1000- 390	191J			37,650.00		
17	6/30/2023	Capitalization Offset	300-350-48-990-00-00-8130- 350	191J			37,650.00		
17	6/30/2023	A/P Cash	300-350-00-000-00-00-1000- 350	191J		37,650.00			
<p>Auditor Detected - To eliminate capitalization offset errors</p>									
18	6/30/2023	Accrued Sick Leave Retire Ben	950-000-00-000-00-00-2034- 950			78,578.00			
18	6/30/2023	Vacation Accrual	950-000-00-000-00-00-2044- 950			145,326.00			
18	6/30/2023	Comp Time Accrual	950-000-00-000-00-00-2045- 950				47,385.00		
18	6/30/2023	Banked Holiday Accrual	950-000-00-000-00-00-2046- 950				41,199.00		
18	6/30/2023	Salary	100-000-11-100-00-00-5010- 100				25,313.00		
18	6/30/2023	Salary	100-000-11-110-00-00-5010- 100				6,208.00		
18	6/30/2023	Salary	100-000-12-120-00-00-5010- 100				12,248.00		
18	6/30/2023	Salary	100-000-12-130-00-00-5010- 100				41,243.00		
18	6/30/2023	Salary	100-000-13-150-00-00-5010- 100				9,765.00		
18	6/30/2023	Salary	100-000-13-160-00-00-5010- 100				1,004.00		
18	6/30/2023	Salary	100-000-14-170-00-00-5010- 100				6,192.00		
18	6/30/2023	Salary	100-000-10-990-00-00-5010- 100				27,890.00		
18	6/30/2023	Salary	100-000-12-140-00-00-5010- 100				5,457.00		
18	6/30/2023	Vacation Accrual	980-00-000-2450 980				135,320.00		
18	6/30/2023	Net Position	980-00-000-3000 980			135,320.00			
<p>Auditor Detected - To remove compensated absences from the General Fund and move it to the GLTDAG</p>									
19	6/30/2023	Service Distribution Infrastru	200-000-00-000-00-00-1812- 200	361		252,770.00			
19	6/30/2023	Gain/Loss on Asset	200-000-25-990-00-00-8125- 200	361			252,770.00		
19	6/30/2023	Golf Course Improvements	300-320-00-000-00-00-1817- 320	361		491,932.00			
19	6/30/2023	Gain/Loss on Asset	300-320-31-990-00-00-8125- 320	361			491,932.00		
<p>Auditor Detected - To record PY AJE 3 for the capitalization of the Mountain Golf Cart Path Replacement (3241L12001) and the Watermain Replacement (2299WS1706)</p>									
20	6/30/2023	Sick Leave Retiree Payable	200-000-00-000-00-00-2036- 200	191K		19,083.00			
20	6/30/2023	Comp Time Accrual	200-000-00-000-00-00-2045- 200	191K		39,096.00			
20	6/30/2023	Sick Leave Retiree Payable	300-320-00-000-00-00-2036- 320	191K		15,345.00			
20	6/30/2023	Comp Time Accrual	300-320-00-000-00-00-2045- 320	191K		2,295.00			
20	6/30/2023	Banked Holiday Accrual	300-320-00-000-00-00-2046- 320	191K		19,045.00			
20	6/30/2023	Banked Holiday Accrual	300-330-00-000-00-00-2046- 330	191K		964.00			
20	6/30/2023	Banked Holiday Accrual	300-340-00-000-00-00-2046- 340	191K		12,509.00			
20	6/30/2023	Banked Holiday Accrual	300-350-00-000-00-00-2046- 350	191K		5,168.00			
20	6/30/2023	Comp Time Accrual	300-360-00-000-00-00-2045- 360	191K		619.00			
20	6/30/2023	Banked Holiday Accrual	300-370-00-000-00-00-2046- 370	191K		937.00			
20	6/30/2023	Banked Holiday Accrual	390-000-00-000-00-00-2046- 390	191K		2,847.00			
20	6/30/2023	Comp Time Accrual	400-410-00-000-00-00-2045- 410	191K		5,704.00			
20	6/30/2023	Hourly	400-410-51-900-00-00-5012- 410	191K			5,704.00		
20	6/30/2023	Comp Time Accrual	400-420-00-000-00-00-2045- 420	191K		147.00			
20	6/30/2023	Banked Holiday Accrual	400-420-00-000-00-00-2046- 420	191K		2,697.00			
20	6/30/2023	Salary	400-420-52-930-00-00-5010- 420	191K			2,844.00		
20	6/30/2023	Comp Time Accrual	400-430-00-000-00-00-2045- 430	191K		1,037.00			

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Year End: June 30, 2023

Journal Entries

Date: 7/1/2022 To 6/30/2023

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
20	6/30/2023	Hourly	400-430-53-940-00-00-5012- 430	191K			1,037.00		
20	6/30/2023	Vacation Accrual	980-00-000-2450 980	191K			93,066.00		
20	6/30/2023	Net Position	980-00-000-3000 980	191K		93,066.00			
20	6/30/2023	Hourly	200-000-22-230-00-00-5012- 200	191K			517.00		
20	6/30/2023	Hourly	200-000-22-240-00-00-5012- 200	191K			12,553.00		
20	6/30/2023	Hourly	200-000-22-870-00-00-5012- 200	191K			1,439.00		
20	6/30/2023	Hourly	200-000-25-220-00-00-5012- 200	191K			4,825.00		
20	6/30/2023	Hourly	200-000-25-230-00-00-5012- 200	191K			26,108.00		
20	6/30/2023	Hourly	200-000-25-240-00-00-5012- 200	191K			12,602.00		
20	6/30/2023	Hourly	200-000-28-990-00-00-5012- 200	191K			135.00		
20	6/30/2023	Salary	300-320-31-410-00-00-5010- 320	191K			1,635.00		
20	6/30/2023	Salary	300-320-31-420-00-00-5010- 320	191K			8,710.00		
20	6/30/2023	Salary	300-320-31-460-00-00-5010- 320	191K			1,585.00		
20	6/30/2023	Salary	300-320-31-530-00-00-5010- 320	191K			22,908.00		
20	6/30/2023	Salary	300-320-32-420-00-00-5010- 320	191K			1,847.00		
20	6/30/2023	Salary	300-330-33-500-00-00-5010- 330	191K			964.00		
20	6/30/2023	Salary	300-340-34-630-00-00-5010- 340	191K			6,010.00		
20	6/30/2023	Salary	300-340-34-690-00-00-5010- 340	191K			4,447.00		
20	6/30/2023	Salary	300-340-34-980-00-00-5010- 340	191K			2,052.00		
20	6/30/2023	Salary	300-350-48-840-00-00-5010- 350	191K			2,929.00		
20	6/30/2023	Salary	300-350-48-850-00-00-5010- 350	191K			2,239.00		
20	6/30/2023	Salary	300-370-43-780-00-00-5010- 370	191K			880.00		
20	6/30/2023	Hourly	300-370-43-780-00-00-5012- 370	191K			57.00		
20	6/30/2023	Salary	390-000-35-850-00-00-5010- 390	191K			2,847.00		
20	6/30/2023	Hourly	300-360-49-990-00-00-5012- 360	191K			619.00		
Auditor Detected - Entry to correct Compensated Absences									
21	6/30/2023	Deposits	100-000-00-000-00-00-2404- 100			39.00			
21	6/30/2023	Deferred Revenue	100-000-00-000-00-00-2401- 100				610.00		
21	6/30/2023	Misc Revenue (DF)	100-10-010-4999 100			571.00			
Auditor Detected immaterial entry									
22	6/30/2023	Gain/Loss on Asset	100-000-00-000-00-00-8125- 100				480,111.00		
22	6/30/2023	Computer License & Fees	100-000-12-130-00-00-7310- 100			104,998.00			
22	6/30/2023	Extraordinary - Settlement Exp	100-000-10-990-00-00-8700- 100			375,113.00			
Auditor Detected - To correct cash and expenses in the General Fund for cash entries recorded in Fund 990 in error relating to SBITAs and Settlement Liability									
						8,835,278.00	8,835,278.00		