

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2023/24

FEBRUARY 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,664,807	664,258	674,198	9,940	3,390,774	3,234,152	(156,622)	1,430,655	69%
Uses	9,344,991	312,128	516,257	(204,129)	8,018,423	4,982,337	3,036,085	4,362,654	53%
Net Sources/Uses	<u>(4,680,184)</u>	<u>352,130</u>	<u>157,941</u>	<u>(194,189)</u>	<u>(4,627,649)</u>	<u>(1,748,186)</u>	<u>2,879,463</u>		
200 Utilities									
Sources	72,977,213	1,157,094	5,275,872	4,118,778	67,914,719	15,112,352	(52,802,367)	57,864,861	21%
Uses	76,293,348	861,155	1,015,233	(154,078)	72,897,583	15,252,351	57,645,232	61,040,996	20%
Net Sources/Uses	<u>(3,316,135)</u>	<u>295,939</u>	<u>4,260,638</u>	<u>3,964,699</u>	<u>(4,982,864)</u>	<u>(140,000)</u>	<u>4,842,865</u>		
300 Community Services									
Sources	22,797,981	3,487,111	3,118,912	(368,199)	17,535,233	15,837,098	(1,698,135)	6,960,883	69%
Uses	23,600,853	1,917,347	2,553,711	(636,365)	17,444,510	16,051,892	1,392,618	7,548,961	68%
Net Sources/Uses	<u>(802,872)</u>	<u>1,569,764</u>	<u>565,201</u>	<u>(1,004,564)</u>	<u>90,722</u>	<u>(214,794)</u>	<u>(305,517)</u>		
390 Beach									
Sources	4,919,640	8,033	773,354	765,321	4,308,158	4,223,023	(85,135)	696,617	86%
Uses	6,730,223	102,893	97,594	5,298	5,994,394	1,666,446	4,327,948	5,063,777	25%
Net Sources/Uses	<u>(1,810,583)</u>	<u>(94,860)</u>	<u>675,760</u>	<u>770,620</u>	<u>(1,686,236)</u>	<u>2,556,577</u>	<u>4,242,813</u>		
400 Internal Services									
Sources	3,584,623	289,285	155,222	(134,064)	2,439,482	2,094,781	(344,701)	1,489,842	58%
Uses	3,564,606	281,091	302,590	(21,499)	2,472,112	2,500,425	(28,312)	1,064,181	70%
Net Sources/Uses	<u>20,017</u>	<u>8,194</u>	<u>(147,368)</u>	<u>(155,563)</u>	<u>(32,630)</u>	<u>(405,643)</u>	<u>(373,013)</u>		
DISTRICT-WIDE SUMMARY									
Sources	108,944,264	5,605,781	9,997,557	4,391,776	95,588,366	40,501,405	(55,086,960)	68,442,859	37%
Uses	119,534,021	3,474,613	4,485,386	(1,010,772)	106,827,023	40,453,452	66,373,571	79,080,569	34%
Net Sources/Uses	<u>(10,589,757)</u>	<u>2,131,168</u>	<u>5,512,172</u>	<u>3,381,004</u>	<u>(11,238,657)</u>	<u>47,953</u>	<u>11,286,611</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

FEBRUARY 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,522,308	3,430	2,654	(776)	3,362,268	2,931,498	(430,770)	1,590,810	65%
Uses	4,727,127	149,907	132,774	17,134	3,323,350	2,876,845	446,505	1,850,282	61%
Net Sources/Uses	<u>(204,819)</u>	<u>(146,477)</u>	<u>(130,119)</u>	<u>16,358</u>	<u>38,918</u>	<u>54,654</u>	<u>15,735</u>		
Golf - Mountain Course									
Sources	1,176,595	1,926	1,756	(170)	874,074	818,405	(55,669)	358,190	70%
Uses	1,554,083	53,359	57,313	(3,953)	1,165,346	1,345,759	(180,413)	208,324	87%
Net Sources/Uses	<u>(377,488)</u>	<u>(51,433)</u>	<u>(55,557)</u>	<u>(4,123)</u>	<u>(291,272)</u>	<u>(527,354)</u>	<u>(236,082)</u>		
330 Facilities									
Sources	1,942,550	68,400	14,933	(53,467)	1,275,550	965,668	(309,882)	976,882	50%
Uses	1,887,721	117,073	80,265	36,808	1,309,714	1,149,511	160,203	738,211	61%
Net Sources/Uses	<u>54,829</u>	<u>(48,673)</u>	<u>(65,332)</u>	<u>(16,659)</u>	<u>(34,164)</u>	<u>(183,843)</u>	<u>(149,679)</u>		
340 Ski									
Sources	13,093,320	3,286,281	2,998,631	(287,650)	10,652,284	9,853,646	(798,638)	3,239,674	75%
Uses	11,451,452	1,306,913	2,042,818	(735,905)	8,909,866	8,218,321	691,544	3,233,130	72%
Net Sources/Uses	<u>1,641,868</u>	<u>1,979,368</u>	<u>955,813</u>	<u>(1,023,555)</u>	<u>1,742,418</u>	<u>1,635,325</u>	<u>(107,093)</u>		
350 Recreation									
Sources	1,572,817	105,915	97,729	(8,187)	1,059,275	900,643	(158,632)	672,174	57%
Uses	2,993,532	206,923	207,808	(885)	2,108,378	1,747,354	361,024	1,246,178	58%
Net Sources/Uses	<u>(1,420,715)</u>	<u>(101,007)</u>	<u>(110,079)</u>	<u>(9,072)</u>	<u>(1,049,102)</u>	<u>(846,711)</u>	<u>202,392</u>		
380 Tennis									
Sources	236,491	-	-	-	142,516	162,311	19,795	74,180	69%
Uses	466,327	8,274	9,098	(824)	309,809	302,507	7,302	163,820	65%
Net Sources/Uses	<u>(229,836)</u>	<u>(8,274)</u>	<u>(9,098)</u>	<u>(824)</u>	<u>(167,293)</u>	<u>(140,196)</u>	<u>27,096</u>		
360 Community Services Administration									
Sources	253,900	21,159	3,209	(17,950)	169,265	204,927	35,661	48,973	81%
Uses	520,611	74,896	23,635	51,261	318,048	411,595	(93,547)	109,016	79%
Net Sources/Uses	<u>(266,711)</u>	<u>(53,737)</u>	<u>(20,426)</u>	<u>33,312</u>	<u>(148,783)</u>	<u>(206,668)</u>	<u>(57,886)</u>		
COMMUNITY SERVICES SUMMARY									
Sources	22,797,981	3,487,111	3,118,912	(368,199)	17,535,233	15,837,098	(1,698,135)	6,960,883	69%
Uses	23,600,853	1,917,347	2,553,711	(636,365)	17,444,510	16,051,892	1,392,618	7,548,961	68%
Net Sources/Uses	<u>(802,872)</u>	<u>1,569,764</u>	<u>565,201</u>	<u>(1,004,564)</u>	<u>90,722</u>	<u>(214,794)</u>	<u>(305,517)</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
FEBRUARY 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,564,777	132,065	113,534	(18,531)	1,048,518	1,094,785	46,267	469,992	70%
Uses	1,594,355	123,525	148,749	(25,224)	1,123,509	1,149,722	(26,212)	444,633	72%
Net Sources/Uses	<u>(29,578)</u>	<u>8,539</u>	<u>(35,215)</u>	<u>(43,755)</u>	<u>(74,991)</u>	<u>(54,937)</u>	<u>20,055</u>		
420 Engineering									
Sources	1,015,200	75,167	-	(75,167)	714,533	556,103	(158,431)	459,097	55%
Uses	983,351	78,664	86,100	(7,436)	673,714	724,202	(50,488)	259,149	74%
Net Sources/Uses	<u>31,849</u>	<u>(3,498)</u>	<u>(86,100)</u>	<u>(82,602)</u>	<u>40,820</u>	<u>(168,099)</u>	<u>(208,919)</u>		
430 Buildings									
Sources	1,004,646	82,054	41,687	(40,366)	676,431	443,894	(232,537)	560,752	44%
Uses	986,900	78,901	67,740	11,161	674,889	626,501	48,388	360,399	63%
Net Sources/Uses	<u>17,746</u>	<u>3,153</u>	<u>(26,053)</u>	<u>(29,205)</u>	<u>1,542</u>	<u>(182,608)</u>	<u>(184,149)</u>		
INTERNAL SERVICES SUMMARY									
Sources	3,584,623	289,285	155,222	(134,064)	2,439,482	2,094,781	(344,701)	1,489,842	58%
Uses	3,564,606	281,091	302,590	(21,499)	2,472,112	2,500,425	(28,312)	1,064,181	70%
Net Sources/Uses	<u>20,017</u>	<u>8,194</u>	<u>(147,368)</u>	<u>(155,563)</u>	<u>(32,630)</u>	<u>(405,643)</u>	<u>(373,013)</u>		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	495,750	457,556	(38,194)	1,771,290	1,753,162	(18,128)
Consolidated Taxes	2,192,794	153,681	205,628	51,947	1,408,389	1,105,232	(303,157)
Charges for Services	39,519,024	4,539,969	4,221,217	(318,752)	28,945,666	27,132,785	(1,812,881)
Facility Fees	3,525,340	-	766,854	766,854	3,525,340	2,902,963	(622,377)
Intergovernmental - Operating Grants	117,784	9,747	5,909	(3,838)	77,976	37,698	(40,278)
Interfund Services	3,916,225	323,970	182,294	(141,676)	2,664,865	2,287,581	(377,284)
Non Operating Income/Leases	141,050	2,006	2,371	365	130,445	115,216	(15,229)
Investment Earnings	967,900	80,659	-	(80,659)	645,268	869,603	224,335
Capital Grants	5,529,250	-	4,155,729	4,155,729	5,529,250	4,279,740	(1,249,510)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,425	17,425
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	108,944,264	5,605,781	9,997,557	4,391,776	95,588,366	40,501,405	(55,086,960)
USES							
Salaries and Wages	18,013,710	1,574,817	1,661,685	(86,868)	13,150,996	12,943,206	207,790
Employee Fringe	7,552,778	632,646	601,955	30,691	5,056,765	4,777,340	279,425
Total Personnel Cost	25,566,488	2,207,463	2,263,640	(56,177)	18,207,761	17,720,546	487,215
Professional Services	1,100,200	41,300	20,678	20,622	835,200	324,019	511,181
Services and Supplies	12,800,560	717,967	813,579	(95,612)	9,513,982	7,204,112	2,309,870
Insurance	900,500	88,182	-	88,182	600,338	9,983	590,355
Utilities	2,628,076	224,987	553,674	(328,687)	1,829,479	2,607,526	(778,047)
Cost of Goods Sold	1,798,605	136,382	133,660	2,722	1,276,116	919,551	356,565
Central Services Cost	666,700	(1)	-	(1)	666,692	-	666,692
Defensible Space	200,000	58,333	-	58,333	116,667	173,496	(56,829)
Capital Improvements	73,258,335	-	699,997	(699,997)	73,258,335	11,492,970	61,765,365
Debt Service	514,557	-	156	(156)	514,557	1,249	513,308
Extraordinary	100,000	-	-	-	-	-	-
Transfers Out	-	(1)	-	(1)	7,897	-	7,897
TOTAL USES	119,534,021	3,474,613	4,485,386	(1,010,772)	106,827,023	40,453,452	66,373,571
SOURCES(USES)	(10,589,757)	2,131,168	5,512,172	3,381,004	(11,238,657)	47,953	11,286,611

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,145,020	495,750	457,556	(38,194)	1,771,290	1,753,162	(18,128)
Consolidated Taxes	2,192,794	153,681	205,628	51,947	1,408,389	1,105,232	(303,157)
Charges for Services	57,190	930	-	(930)	40,440	45,495	5,055
Intergovernmental - Operating Grants	800	-	4,492	4,492	-	27,781	27,781
Interfund Services	145,903	4,567	6,422	1,855	87,285	79,917	(7,369)
Non Operating Income/Leases	12,100	80	100	20	9,370	200	(9,170)
Investment Earnings	111,000	9,250	-	(9,250)	74,000	222,365	148,365
TOTAL SOURCES	4,664,807	664,258	674,198	9,940	3,390,774	3,234,152	(156,622)
USES							
Salaries and Wages	3,731,546	249,456	291,889	(42,433)	3,009,904	2,494,716	515,188
Employee Fringe	1,672,937	126,852	115,805	11,047	1,127,899	958,663	169,236
Total Personnel Cost	5,404,483	376,308	407,694	(31,386)	4,137,803	3,453,378	684,425
Professional Services	855,045	19,300	12,596	6,704	658,845	245,032	413,813
Services and Supplies	2,107,171	54,994	64,199	(9,205)	1,793,726	847,298	946,427
Insurance	85,300	7,108	-	7,108	56,868	680	56,188
Utilities	230,400	17,443	21,905	(4,462)	156,489	181,934	(25,445)
Central Services Cost	(1,956,300)	(163,025)	-	(163,025)	(1,304,200)	-	(1,304,200)
Capital Improvements	2,518,892	-	9,863	(9,863)	2,518,892	254,014	2,264,878
Extraordinary	100,000	-	-	-	-	-	-
TOTAL USES	9,344,991	312,128	516,257	(204,129)	8,018,423	4,982,337	3,036,085
SOURCES(USES)	(4,680,184)	352,130	157,941	(194,189)	(4,627,649)	(1,748,186)	2,879,463

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	16,034,772	1,097,593	1,099,239	1,647	11,122,422	10,475,636	(646,786)
Interfund Services	170,714	30,118	20,903	(9,214)	138,098	84,584	(53,514)
Investment Earnings	352,600	29,384	-	(29,384)	235,072	272,392	37,320
Capital Grants	5,529,250	-	4,155,729	4,155,729	5,529,250	4,279,740	(1,249,510)
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	72,977,213	1,157,094	5,275,872	4,118,778	67,914,719	15,112,352	(52,802,367)
USES							
Salaries and Wages	3,707,626	294,782	274,217	20,565	2,606,272	2,329,650	276,622
Employee Fringe	2,005,122	160,561	146,600	13,961	1,332,624	1,216,585	116,038
Total Personnel Cost	5,712,748	455,343	420,817	34,526	3,938,896	3,546,236	392,660
Professional Services	172,050	18,750	8,082	10,668	117,050	49,520	67,530
Services and Supplies	3,837,487	211,842	235,540	(23,698)	2,963,563	2,018,584	944,979
Insurance	261,200	21,766	-	21,766	174,136	5,000	169,136
Utilities	1,112,376	92,694	192,229	(99,534)	741,602	940,562	(198,960)
Central Services Cost	837,930	52,427	-	52,427	628,216	-	628,216
Defensible Space	100,000	8,333	-	8,333	66,667	73,496	(6,829)
Capital Improvements	63,745,000	-	158,565	(158,565)	63,745,000	8,618,954	55,126,046
Debt Service	514,557	-	-	-	514,557	-	514,557
Transfers Out	-	(1)	-	(1)	7,897	-	7,897
TOTAL USES	76,293,348	861,155	1,015,233	(154,078)	72,897,583	15,252,351	57,645,232
SOURCES(USES)	(3,316,135)	295,939	4,260,638	3,964,699	(4,982,864)	(140,000)	4,842,865

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	6,679,580	390,033	410,199	20,166	4,772,397	4,379,324	(393,073)
Interfund Services	170,714	30,118	20,903	(9,214)	138,098	84,584	(53,514)
Investment Earnings	176,300	14,692	-	(14,692)	117,536	136,196	18,660
TOTAL SOURCES	7,026,594	434,843	4,586,831	4,151,988	5,028,031	8,879,844	3,851,813
USES							
Salaries and Wages	1,596,040	127,686	114,224	13,462	1,124,636	984,183	140,453
Employee Fringe	899,484	72,331	61,569	10,761	596,961	527,948	69,013
Total Personnel Cost	2,495,524	200,017	175,793	24,223	1,721,597	1,512,132	209,465
Professional Services	83,350	9,375	7,902	1,473	55,850	30,912	24,938
Services and Supplies	2,149,235	103,345	147,981	(44,636)	1,719,860	1,187,525	532,335
Insurance	143,500	11,958	-	11,958	95,668	5,000	90,668
Utilities	564,880	47,071	84,450	(37,379)	376,593	445,646	(69,053)
Central Services Cost	402,206	25,165	-	25,165	301,544	-	301,544
Defensible Space	50,000	4,167	-	4,167	33,333	50,000	(16,667)
Capital Improvements	2,634,500	-	103,170	(103,170)	2,634,500	2,032,736	601,764
Debt Service	307,020	-	-	-	307,020	-	307,020
Transfers Out	(369,261)	(30,114)	-	(30,114)	(240,912)	-	(240,912)
TOTAL USES	8,460,954	370,983	519,296	(148,312)	7,005,053	5,263,951	1,741,102
SOURCES(USES)	(1,434,360)	63,859	4,067,535	4,003,676	(1,977,023)	3,615,892	5,592,915

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	8,821,792	707,560	689,041	(18,519)	5,910,075	5,726,501	(183,574)
Investment Earnings	176,300	14,692	-	(14,692)	117,536	136,196	18,660
Capital Grants	5,529,250	-	-	-	5,529,250	-	(5,529,250)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	50,889,877	-	-	-	50,889,877	-	(50,889,877)
TOTAL SOURCES	65,417,219	722,252	689,041	(33,211)	62,446,738	5,862,697	(56,584,041)
USES							
Salaries and Wages	1,878,448	150,975	143,822	7,153	1,327,774	1,216,906	110,868
Employee Fringe	995,012	79,883	76,339	3,544	662,851	618,985	43,866
Total Personnel Cost	2,873,460	230,858	220,161	10,697	1,990,625	1,835,891	154,734
Professional Services	88,700	9,375	180	9,195	61,200	18,608	42,592
Services and Supplies	1,467,479	93,053	85,767	7,286	1,092,364	724,156	368,208
Insurance	117,700	9,808	-	9,808	78,468	-	78,468
Utilities	545,496	45,456	107,656	(62,200)	363,673	493,905	(130,232)
Central Services Cost	377,068	23,592	-	23,592	282,696	-	282,696
Defensible Space	50,000	4,167	-	4,167	33,333	23,496	9,838
Capital Improvements	61,110,500	-	55,396	(55,396)	61,110,500	6,586,217	54,524,283
Debt Service	207,537	-	-	-	207,537	-	207,537
Transfers Out	369,261	30,113	-	30,113	248,809	-	248,809
TOTAL USES	67,207,201	446,421	469,160	(22,738)	65,469,205	9,682,272	55,786,933
SOURCES(USES)	(1,789,982)	275,830	219,881	(55,949)	(3,022,467)	(3,819,575)	(797,108)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	373,800	-	-	-	280,350	296,029	15,679
TOTAL SOURCES	373,800	-	-	-	280,350	296,029	15,679
USES							
Salaries and Wages	163,104	10,816	10,615	201	106,942	81,924	25,018
Employee Fringe	74,665	5,465	5,678	(213)	48,948	45,458	3,489
Total Personnel Cost	237,769	16,281	16,293	(12)	155,890	127,382	28,508
Services and Supplies	161,172	10,478	296	10,182	111,606	76,876	34,729
Utilities	1,800	150	123	27	1,200	916	284
Central Services Cost	41,897	2,621	-	2,621	31,408	-	31,408
TOTAL USES	442,638	29,530	16,712	12,818	300,103	205,174	94,929

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	159,600	-	-	-	159,600	73,782	(85,818)
TOTAL SOURCES	159,600	-	-	-	159,600	73,782	(85,818)
USES							
Salaries and Wages	70,034	5,305	5,556	(251)	46,920	46,637	283
Employee Fringe	35,962	2,883	3,014	(131)	23,864	24,194	(330)
Total Personnel Cost	105,996	8,188	8,570	(382)	70,784	70,831	(47)
Services and Supplies	59,600	4,967	1,497	3,470	39,733	30,027	9,707
Utilities	200	17	-	17	136	96	40
Central Services Cost	16,759	1,049	-	1,049	12,568	-	12,568
TOTAL USES	182,555	14,220	10,066	4,154	123,222	100,954	22,268

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	22,129,162	3,441,446	3,115,477	(325,969)	17,064,254	15,432,756	(1,631,497)
Intergovernmental - Operating Grants	116,984	9,747	1,417	(8,330)	77,976	9,917	(68,059)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	128,950	1,926	2,018	92	121,075	114,763	(6,312)
Investment Earnings	407,900	33,992	-	(33,992)	271,928	262,237	(9,691)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	17,425	17,425
TOTAL SOURCES	22,797,981	3,487,111	3,118,912	(368,199)	17,535,233	15,837,098	(1,698,135)
USES							
Salaries and Wages	8,014,039	865,935	904,340	(38,405)	5,733,256	6,061,928	(328,672)
Employee Fringe	2,779,020	262,948	249,173	13,774	1,867,791	1,820,957	46,834
Total Personnel Cost	10,793,059	1,128,883	1,153,514	(24,631)	7,601,047	7,882,885	(281,838)
Professional Services	40,255	1,000	-	1,000	35,455	29,466	5,989
Services and Supplies	5,222,389	343,402	405,381	(61,979)	3,695,571	3,265,594	429,976
Insurance	485,900	53,633	-	53,633	323,934	4,303	319,631
Utilities	1,162,500	104,991	329,431	(224,440)	846,557	1,364,529	(517,972)
Cost of Goods Sold	1,692,125	136,382	133,660	2,722	1,183,556	858,539	325,017
Central Services Cost	1,552,682	99,056	-	99,056	1,156,448	-	1,156,448
Defensible Space	100,000	50,000	-	50,000	50,000	100,000	(50,000)
Capital Improvements	2,551,943	-	531,569	(531,569)	2,551,943	2,545,326	6,617
Debt Service	-	-	156	(156)	-	1,249	(1,249)
TOTAL USES	23,600,853	1,917,347	2,553,711	(636,365)	17,444,510	16,051,892	1,392,618

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,522,308	3,430	2,654	(776)	3,362,268	2,959,221	(403,047)
Investment Earnings	-	-	-	-	-	(27,723)	(27,723)
TOTAL SOURCES	4,522,308	3,430	2,654	(776)	3,362,268	2,931,498	(430,770)
USES							
Salaries and Wages	1,610,711	44,527	53,763	(9,236)	1,125,469	1,224,678	(99,209)
Employee Fringe	506,648	25,241	29,982	(4,741)	334,848	389,424	(54,575)
Total Personnel Cost	2,117,359	69,768	83,745	(13,977)	1,460,317	1,614,102	(153,785)
Professional Services	6,380	-	-	-	5,980	970	5,010
Services and Supplies	1,076,359	46,992	30,854	16,138	663,159	553,316	109,843
Insurance	96,300	-	-	-	64,200	-	64,200
Utilities	268,100	10,226	17,023	(6,797)	195,255	224,239	(28,984)
Cost of Goods Sold	598,955	1,840	362	1,478	455,090	272,078	183,012
Central Services Cost	334,174	21,081	-	21,081	249,848	-	249,848
Capital Improvements	229,500	-	634	(634)	229,500	211,359	18,141
Debt Service	-	-	156	(156)	-	781	(781)
TOTAL USES	4,727,127	149,907	132,774	17,134	3,323,350	2,876,845	446,505

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,132,212	-	(170)	(170)	837,566	808,695	(28,871)
Non Operating Income/Leases	44,383	1,926	1,926	(0)	36,508	37,433	925
Investment Earnings	-	-	-	-	-	(27,723)	(27,723)
TOTAL SOURCES	1,176,595	1,926	1,756	(170)	874,074	818,405	(55,669)
USES							
Salaries and Wages	397,736	14,455	13,367	1,088	294,434	352,690	(58,256)
Employee Fringe	166,540	10,344	8,381	1,963	109,968	115,739	(5,771)
Total Personnel Cost	564,276	24,799	21,748	3,051	404,402	468,429	(64,027)
Professional Services	2,570	-	-	-	2,170	900	1,270
Services and Supplies	381,680	17,290	27,966	(10,677)	250,456	262,915	(12,459)
Insurance	22,100	-	-	-	14,732	-	14,732
Utilities	108,300	4,500	7,598	(3,098)	79,408	88,120	(8,712)
Cost of Goods Sold	108,100	-	-	-	74,210	67,295	6,915
Central Services Cost	107,057	6,771	-	6,771	79,968	-	79,968
Capital Improvements	260,000	-	-	-	260,000	457,632	(197,632)
Debt Service	-	-	-	-	-	469	(469)
TOTAL USES	1,554,083	53,359	57,313	(3,953)	1,165,346	1,345,759	(180,413)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,942,550	68,400	14,933	(53,467)	1,275,550	966,665	(308,885)
Investment Earnings	-	-	-	-	-	(998)	(998)
TOTAL SOURCES	1,942,550	68,400	14,933	(53,467)	1,275,550	965,668	(309,882)
USES							
Salaries and Wages	529,702	34,622	30,127	4,495	380,624	474,858	(94,234)
Employee Fringe	287,554	19,845	17,454	2,392	195,532	176,783	18,749
Total Personnel Cost	817,256	54,467	47,580	6,887	576,156	651,640	(75,484)
Professional Services	1,170	-	-	-	1,170	-	1,170
Services and Supplies	415,518	33,716	14,305	19,411	283,106	207,201	75,905
Insurance	15,100	1,258	-	1,258	10,068	-	10,068
Utilities	59,700	4,409	11,091	(6,682)	41,330	55,467	(14,137)
Cost of Goods Sold	427,100	14,500	4,971	9,529	280,900	226,642	54,258
Central Services Cost	139,878	8,723	-	8,723	104,984	-	104,984
Capital Improvements	12,000	-	2,318	(2,318)	12,000	8,560	3,440
TOTAL USES	1,887,721	117,073	80,265	36,808	1,309,714	1,149,511	160,203

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024
 FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	12,813,368	3,271,248	2,998,539	(272,709)	10,447,453	9,538,519	(908,934)
Interfund Services	14,985	-	-	-	-	-	-
Non Operating Income/Leases	84,567	-	92	92	84,567	77,330	(7,237)
Investment Earnings	180,400	15,033	-	(15,033)	120,264	226,277	106,013
Proceeds from Capital Asset Dispositions	-	-	-	-	-	11,520	11,520
TOTAL SOURCES	13,093,320	3,286,281	2,998,631	(287,650)	10,652,284	9,853,646	(798,638)
USES							
Salaries and Wages	3,859,439	658,965	685,048	(26,083)	2,808,419	2,728,167	80,252
Employee Fringe	1,341,389	171,557	152,636	18,921	910,294	758,673	151,621
Total Personnel Cost	5,200,828	830,522	837,684	(7,162)	3,718,713	3,486,840	231,873
Professional Services	23,700	1,000	-	1,000	19,700	27,596	(7,896)
Services and Supplies	2,362,982	197,314	288,017	(90,702)	1,904,120	1,695,690	208,429
Insurance	276,100	46,017	-	46,017	184,066	3,466	180,600
Utilities	573,200	68,106	257,941	(189,835)	426,292	835,935	(409,643)
Cost of Goods Sold	513,550	117,750	130,559	(12,809)	340,700	302,464	38,236
Central Services Cost	720,649	46,204	-	46,204	535,832	-	535,832
Capital Improvements	1,780,443	-	528,617	(528,617)	1,780,443	1,866,330	(85,887)
TOTAL USES	11,451,452	1,306,913	2,042,818	(735,905)	8,909,866	8,218,321	691,544

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,447,233	95,451	96,312	861	975,567	953,415	(22,153)
Intergovernmental - Operating Grants	116,984	9,747	1,417	(8,330)	77,976	9,917	(68,059)
Investment Earnings	8,600	717	-	(717)	5,732	(62,688)	(68,420)
TOTAL SOURCES	1,572,817	105,915	97,729	(8,187)	1,059,275	900,643	(158,632)
USES							
Salaries and Wages	1,252,601	96,657	103,700	(7,043)	872,056	937,268	(65,212)
Employee Fringe	374,753	29,286	33,279	(3,992)	249,297	283,058	(33,761)
Total Personnel Cost	1,627,354	125,943	136,979	(11,035)	1,121,353	1,220,325	(98,973)
Professional Services	5,850	-	-	-	5,850	-	5,850
Services and Supplies	680,560	43,991	36,942	7,049	427,619	375,814	51,805
Insurance	71,700	5,975	-	5,975	47,800	837	46,963
Utilities	133,200	15,984	33,887	(17,903)	91,004	148,933	(57,929)
Cost of Goods Sold	33,620	2,292	-	2,292	24,456	-	24,456
Central Services Cost	196,248	12,737	-	12,737	145,296	-	145,296
Capital Improvements	245,000	-	-	-	245,000	1,444	243,556
TOTAL USES	2,993,532	206,923	207,808	(885)	2,108,378	1,747,354	361,024

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	236,491	-	-	-	142,516	176,059	33,543
Investment Earnings	-	-	-	-	-	(19,654)	(19,654)
TOTAL SOURCES	236,491	-	-	-	142,516	162,311	19,795
USES							
Salaries and Wages	163,175	1,283	1,717	(434)	113,880	180,502	(66,622)
Employee Fringe	25,734	622	758	(137)	17,280	32,707	(15,427)
Total Personnel Cost	188,909	1,905	2,476	(571)	131,160	213,209	(82,050)
Professional Services	585	-	-	-	585	-	585
Services and Supplies	194,475	2,975	7,228	(4,254)	111,560	89,229	22,331
Insurance	4,600	383	-	383	3,068	-	3,068
Utilities	14,100	1,274	1,627	(353)	9,332	10,008	(676)
Cost of Goods Sold	10,800	-	(2,232)	2,232	8,200	(9,940)	18,140
Central Services Cost	27,858	1,738	-	1,738	20,904	-	20,904
Capital Improvements	25,000	-	-	-	25,000	-	25,000
TOTAL USES	466,327	8,274	9,098	(824)	309,809	302,507	7,302

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	35,000	2,917	3,209	292	23,333	30,181	6,848
Investment Earnings	218,900	18,242	-	(18,242)	145,932	174,746	28,814
TOTAL SOURCES	253,900	21,159	3,209	(17,950)	169,265	204,927	35,661
USES							
Salaries and Wages	200,675	15,426	16,618	(1,192)	138,374	163,766	(25,392)
Employee Fringe	76,403	6,052	6,684	(632)	50,571	64,573	(14,001)
Total Personnel Cost	277,078	21,478	23,302	(1,824)	188,945	228,339	(39,393)
Services and Supplies	110,815	1,124	69	1,055	55,551	81,429	(25,878)
Utilities	5,900	492	263	229	3,936	1,827	2,109
Central Services Cost	26,818	1,802	-	1,802	19,616	-	19,616
Defensible Space	100,000	50,000	-	50,000	50,000	100,000	(50,000)
TOTAL USES	520,611	74,896	23,635	51,261	318,048	411,595	(93,547)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,297,900	-	6,500	6,500	718,550	1,178,898	460,348
Facility Fees	3,525,340	-	766,854	766,854	3,525,340	2,902,963	(622,377)
Investment Earnings	96,400	8,033	-	(8,033)	64,268	141,162	76,894
TOTAL SOURCES	4,919,640	8,033	773,354	765,321	4,308,158	4,223,023	(85,135)
USES							
Salaries and Wages	921,146	34,130	50,714	(16,584)	653,769	871,797	(218,028)
Employee Fringe	240,855	13,822	18,317	(4,495)	161,493	212,295	(50,802)
Total Personnel Cost	1,162,001	47,952	69,031	(21,079)	815,262	1,084,091	(268,829)
Professional Services	17,850	1,000	-	1,000	13,850	-	13,850
Services and Supplies	660,004	29,299	19,018	10,281	385,927	333,919	52,008
Insurance	48,600	4,050	-	4,050	32,400	-	32,400
Utilities	113,100	9,051	9,545	(494)	78,367	113,462	(35,095)
Cost of Goods Sold	106,480	-	-	-	92,560	61,013	31,547
Central Services Cost	179,688	11,541	-	11,541	133,528	-	133,528
Capital Improvements	4,442,500	-	-	-	4,442,500	73,961	4,368,539
TOTAL USES	6,730,223	102,893	97,594	5,298	5,994,394	1,666,446	4,327,948

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,584,623	289,285	154,968	(134,317)	2,439,482	2,123,081	(316,401)
Investment Earnings	-	-	-	-	-	(28,553)	(28,553)
TOTAL SOURCES	3,584,623	289,285	155,222	(134,064)	2,439,482	2,094,781	(344,701)
USES							
Salaries and Wages	1,639,353	130,514	140,525	(10,011)	1,147,795	1,185,115	(37,320)
Employee Fringe	854,844	68,463	72,059	(3,596)	566,959	568,841	(1,882)
Total Personnel Cost	2,494,197	198,977	212,584	(13,607)	1,714,754	1,753,956	(39,202)
Professional Services	15,000	1,250	-	1,250	10,000	-	10,000
Services and Supplies	973,509	78,431	89,441	(11,011)	675,195	738,715	(63,521)
Insurance	19,500	1,625	-	1,625	13,000	-	13,000
Utilities	9,700	808	564	244	6,464	7,038	(574)
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	715	(715)
TOTAL USES	3,564,606	281,091	302,590	(21,499)	2,472,112	2,500,425	(28,312)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,564,777	132,065	113,281	(18,784)	1,048,518	1,101,797	53,279
Investment Earnings	-	-	-	-	-	(7,265)	(7,265)
TOTAL SOURCES	1,564,777	132,065	113,534	(18,531)	1,048,518	1,094,785	46,267
USES							
Salaries and Wages	675,018	53,398	53,925	(527)	475,060	468,987	6,073
Employee Fringe	383,387	30,728	31,489	(761)	254,687	251,071	3,617
Total Personnel Cost	1,058,405	84,126	85,414	(1,288)	729,747	720,058	9,690
Services and Supplies	474,650	38,683	63,244	(24,561)	335,334	428,760	(93,426)
Insurance	6,900	575	-	575	4,600	-	4,600
Utilities	1,700	141	92	49	1,128	904	224
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,594,355	123,525	148,749	(25,224)	1,123,509	1,149,722	(26,212)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,015,200	75,167	-	(75,167)	714,533	561,890	(152,643)
Investment Earnings	-	-	-	-	-	(5,787)	(5,787)
TOTAL SOURCES	1,015,200	75,167	-	(75,167)	714,533	556,103	(158,431)
USES							
Salaries and Wages	626,560	50,158	58,579	(8,421)	436,318	478,937	(42,619)
Employee Fringe	287,427	22,883	25,673	(2,790)	190,528	207,572	(17,044)
Total Personnel Cost	913,987	73,041	84,252	(11,211)	626,846	686,509	(59,663)
Professional Services	15,000	1,250	-	1,250	10,000	-	10,000
Services and Supplies	45,864	3,665	1,495	2,170	31,200	33,740	(2,540)
Insurance	5,200	433	-	433	3,468	-	3,468
Utilities	3,300	275	353	(78)	2,200	3,905	(1,705)
Capital Improvements	-	-	-	-	-	48	(48)
TOTAL USES	983,351	78,664	86,100	(7,436)	673,714	724,202	(50,488)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2024

FEBRUARY 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,004,646	82,054	41,687	(40,366)	676,431	459,395	(217,036)
Investment Earnings	-	-	-	-	-	(15,501)	(15,501)
TOTAL SOURCES	1,004,646	82,054	41,687	(40,366)	676,431	443,894	(232,537)
USES							
Salaries and Wages	337,775	26,958	28,021	(1,063)	236,417	237,191	(774)
Employee Fringe	184,030	14,852	14,897	(45)	121,743	110,198	11,546
Total Personnel Cost	521,805	41,810	42,918	(1,109)	358,160	347,389	10,771
Services and Supplies	452,995	36,083	24,703	11,380	308,661	276,216	32,445
Insurance	7,400	617	-	617	4,932	-	4,932
Utilities	4,700	392	119	273	3,136	2,229	907
TOTAL USES	986,900	78,901	67,740	11,161	674,889	626,501	48,388