



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
893 Southwood Boulevard
Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89708-7937

Incline Village General Improvement District herewith submits the Final budget for the
fiscal year ending June 30, 2025

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,228,155

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 4,431,689 and
4 proprietary funds with estimated expenses of \$ 44,510,642

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354 596 (Local Government Budget and Finance Act).

CERTIFICATION

I Adam Cripps
(Print Name)
Assistant Director of Finance
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: [Signature]

Dated: 5/31/2024

Phone: 775-832-1100

APPROVED BY THE GOVERNING BOARD
Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

[Signature]

DocuSigned by:
[Signature]
31891E4417BF495...

DocuSigned by:
Matthew Dent
745734CEB437400...

DocuSigned by:
Michaela Tonking
266984AA62BE447...

SCHEDULED PUBLIC HEARING:
(Must be held from May 20, 2024 to May 31, 2024)

Date and Time: 5/29/24 6 00 PM

Publication Date: 5/03, 5/10, 5/17, 5/24 2024

Place: 893 Southwood Blvd.
Incline Village, NV 89451

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/23	ESTIMATED CURRENT YEAR YEAR 06/30/24	BUDGET YEAR YEAR 06/30/25
General Government	40.1	44.4	44.3
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	184.7	175.5	197.9
Community Support			
TOTAL GENERAL GOVERNMENT	224.8	219.9	242.2
Utilities	36.2	41.2	41.2
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	261.0	261.1	283.4

POPULATION (AS OF JULY 1)	9087	9087	9087
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	1,967,556,463	2,450,005,303	2,494,698,251
Net Proceeds of Mines	-		
TOTAL ASSESSED VALUE	1,967,556,463	2,450,005,303	2,494,698,251
TAX RATE	0.1296	0.137	0.137
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.1296	0.137	0.137

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2024-2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	0.1249	2,494,698,251	3,115,878	0.1370	3,603,219	1,375,064	2,228,155	XXXXXXXXXXXXXXXXXX	2,228,155
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.1249	-			XXXXXXXXXXXXXXXXXX				
VOTER APPROVED:									
C. Voter Approved Overrides		2,494,698,251	-						
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)			-						
E. Indigent (NRS 428.285)									
F. Capital Acquisition (NRS 354.59815)									
G. Youth Services Levy (NRS 62B.150, 62B.160)									
H. Legislative Overrides	0.0201		500,494						
I. SCCRT Loss (NRS 354.59813)									
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0201		500,494						
M. SUBTOTAL A, C, L	0.1450	-	3,616,372						
N. Debt									
O. TOTAL M AND N	0.145	-	3,616,372	0.137	3,603,219	1,375,064	2,228,155		2,228,155

Incline Village General Improvement District
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
General	4,231,932	1,816,461	2,228,155	0.137	686,113			8,962,661
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	4,231,932	1,816,461	2,228,155	0.137	686,113			8,962,661
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
General	-	5,836,800	-	(1,740,111)	335,000	-		4,530,972	8,962,661
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		5,836,800	-	(1,740,111)	335,000	-	-	4,530,972	8,962,661

* FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service Requirements in this column
*** Capital Outlay must agree with CIP.

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2025

Budget Summary for Incline Village General Improvement District
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utilities Fund	E	17,468,865	15,388,660	-	-			2,080,205
Community Services Fund	E	24,699,800	22,885,665	-	-			1,814,135
Beach Fund	E	3,730,300	2,384,530	-	-			1,345,770
Internal Services Fund	I	3,861,749	3,851,787	-				9,962
TOTAL		49,760,714	44,510,642	-	-	-	-	5,250,072

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
Taxes:				
Property Tax	2,013,975	2,145,020	2,228,155	2,228,155
Governmental Services Tax	17,537	13,000	18,000	18,000
Subtotal Taxes:	2,031,512	2,158,020	2,246,155	2,246,155
Intergovernmental:				
Consolidated Tax (CTX)	1,719,029	1,910,494	1,816,461	1,816,461
State Grants				
Subtotal Intergovernmental:	1,719,029	1,910,494	1,816,461	1,816,461
Miscellaneous:				
Investment Income	211,780	250,000	-	111,000
Interfund Charges		145,903	145,903	145,903
Sales and Fees		57,190	62,385	64,235
Other	307,406	282,200	346,975	346,975
Central Service Cost Allocation				
Subtotal Other:	519,186	735,293	555,263	668,113
SUBTOTAL REVENUE ALL SOURCES	4,269,727	4,803,807	4,617,879	4,730,729
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE	6,013,261	4,682,526	4,231,932	4,231,932
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	6,013,261	4,682,526	4,231,932	4,231,932
TOTAL AVAILABLE RESOURCES	10,282,988	9,486,333	8,849,811	8,962,661

Incline Village General Improvement District
 (Local Government)
 SCHEDULE B - GENERAL FUND

Utility

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2023	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2024	(3) (4) BUDGET YEAR ENDING 06/30/25	
			Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	14,465,289	15,874,561	17,203,677	17,203,677
Intergovernmental (Tahoe Water Suppliers Assoc)	178,720	160,211	170,100	186,188
Interfund (Snow removal & work orders)	57,332	170,714	158,000	79,000
Total Operating Revenue	14,701,341	16,205,486	17,531,777	17,468,865
OPERATING EXPENSE				
Wages & Benefits	4,804,610	5,712,748	6,560,162	6,112,229
Cost of good sold		-		
Services & Supplies	2,115,760	3,837,487	5,624,957	5,763,380
Utilities	1,185,815	1,112,376	1,327,400	1,327,400
Legal & Audit/Professional Fees	160,254	172,050	173,050	166,000
Central Services Costs	-	837,930	842,396	1,471,647
Defensible Space	89,956	100,000	100,000	100,000
Insurance	238,881	261,200	242,712	448,004
Depreciation/Amortization	3,227,844	3,125,700		
Total Operating Expense	11,823,120	15,159,491	14,870,677	15,388,660
Operating Income or (Loss)	2,878,221	1,045,995	2,661,100	2,080,205
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	200,999	352,600	-	352,600
Insurance Proceeds	-			
Gain (loss) on sales of assets	-			
Lease Revenue	-	-		
Other Expenses	(4,647)	-		
Interest Expense	(65,779)	(58,730)		(215,067)
Total Nonoperating Revenues (expenses)	130,573	293,870	-	137,533
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	3,008,794	1,339,865	2,661,100	2,217,738
Capital Contributions and Transfers (Schedule T)				
Transfers In	1,000,000			
Capital Grants	-	5,526,250		9,539,089
Net Operating Transfers				
CHANGE IN NET POSITION	4,008,794	6,866,115	2,661,100	11,756,827

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Utility Fund

Utility Fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	14,664,179	15,874,561	17,203,677	17,389,865
Receipts from interfund services	57,332	330,925	158,000	79,000
Receipts from operating grants				
Payments to and for employees	(4,916,269)	(5,712,748)	(6,560,162)	(6,112,229)
Payments to vendors	(3,395,322)	(5,483,113)	(7,468,119)	(7,804,784)
Payments for interfund services		(837,930)	(842,396)	(1,471,647)
a. Net cash provided by (or used for) operating activities	6,409,920	4,171,695	2,491,000	2,080,205
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
TRANSFER FROM OTHER FUNDS	1,000,000			
b. Net cash provided by (or used for) noncapital financing activities	1,000,000			
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(3,423,733)	(10,000,000)	(21,391,000)	(17,680,000)
Payments of capital related debt	(569,407)	(455,827)	(468,183)	(468,183)
Proceeds from capital grants	82,500	2,141,058	9,498,781	9,539,089
Proceeds from Debt Service		5,108,947	9,892,219	10,000,000
Payment of interest	(73,727)	(58,730)	(46,374)	(215,067)
c. Net cash provided by (or used for) capital and related financing activities	(3,984,367)	(3,264,552)	(2,514,557)	1,175,839
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (loss)	200,999	352,600		352,600
d. Net cash provided by (or used in) investing activities	200,999	352,600	-	352,600
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	3,626,552	1,259,743	(23,557)	3,608,644
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	18,117,479	21,744,031	23,003,774	23,003,774
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	21,744,031	23,003,774	22,980,217	26,612,418

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

Comm Services

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	20,579,508	22,129,162	22,275,763	23,399,650
Recreation Facility Fee	3,911,100	-	3,692,800	1,233,150
Operating Grants	156,995	116,984	67,000	67,000
Interfund Services	-	14,985	-	-
Misc Revenue		128,950	128,950	
Total Operating Revenue	24,647,603	22,390,081	26,164,513	24,699,800
OPERATING EXPENSE				
Salaries & Benefits	11,053,958	10,793,059	12,503,852	11,696,329
Cost of Goods Sold	1,726,032	1,692,125	1,755,829	1,665,929
Services & Supplies	6,349,111	5,222,389	6,203,255	5,045,206
Utilities	1,567,973	1,162,500	1,557,800	1,526,700
Insurance	495,552	485,900	578,937	777,329
Legal & Audit / Professional Services	30,407	40,255	43,355	28,200
Central Services Cost	1,204,069	1,552,682	1,416,178	2,045,972
Defensible Space	89,956	100,000	100,000	100,000
Depreciation/Amortization	2,967,926	2,445,100	-	-
Total Operating Expense	25,484,984	23,494,010	24,159,206	22,885,665
Operating Income or (Loss)	(837,381)	(1,103,929)	2,005,307	1,814,135
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	196,111	407,900	-	439,800
Insurance Proceeds	2,260	5,905	-	-
Gain (loss) on sale of assets	(110,805)	240,596		
Lease Revenue	131,864			135,783
Other Expenses	(500)			
Interest Expense	(2,017)	(1,249)		
Total Nonoperating Revenues (EXPENSES)	216,913	653,152	-	575,583
Total Nonoperating Expenses	-	-	-	-
Net Income before Operating Transfers	(620,468)	(450,777)	2,005,307	2,389,718
Capital Contributions and Transfers (Schedule T)				
Transfer In				
Capital Grants	1,139,421			
Net Operating Transfers				
CHANGE IN NET POSITION	518,953	(450,777)	2,005,307	2,389,718

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

comm services

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	24,981,495	22,129,162	22,275,763	23,399,650
Receipts from facility fees		-	3,692,800	1,233,150
Receipts from interfund services		14,985	-	-
Receipts from operating grants		116,984	67,000	67,000
Receipts from rent		5,905	-	-
Payments to and for employees	(11,339,870)	(10,793,059)	(12,503,852)	(11,696,329)
Payments to vendors	(11,356,129)	(8,723,451)	(9,504,346)	(9,143,364)
Payments for interfund services		(1,532,400)	(2,151,008)	(2,045,972)
a. Net cash provided by (or used for) operating activities	2,285,496	1,218,126	1,876,357	1,814,135
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets	(2,624,923)	(2,693,360)	(3,569,500)	(2,741,200)
Capital Grant	1,139,421			
Insurance Proceeds		5,905		
Payments of capital related debt	(410,554)	-		
Interest paid on long term debt	(6,345)	-		
Proceeds from sale of capital assets		252,116		
Proceeds from non-operating leases				
Non-operating Leases		128,950	44,383	135,783
c. Net cash provided by (or used for) capital and related financing activities	(1,902,401)	(2,306,389)	(3,525,117)	(2,605,417)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (losses)	281,130	407,900		439,800
d. Net cash provided by (or used in) investing activities	281,130	-	-	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	664,225	(1,088,263)	(1,648,760)	(351,482)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	10,970,277	11,634,502	10,546,239	10,546,239
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	11,634,502	10,546,239	8,897,479	10,194,757

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS
Community Services Fund

Beach fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
OPERATING REVENUE				
Sales and Services	616,642	1,297,900	446,200	1,401,700
Facility Fees	2,909,434	3,525,340	2,556,800	2,328,600
Total Operating Revenue	3,526,076	4,823,240	3,003,000	3,730,300
OPERATING EXPENSE				
Salaries & Benefits	1,274,803	1,183,843	1,624,748	1,255,000
Cost of Goods Sold	244	106,480	91,300	91,300
Services & Supplies	452,357	660,004	696,716	573,055
Central Service Cost	127,085	179,688	166,761	224,424
Insurance	44,493	48,600	32,211	59,951
Utilities	150,942	113,100	168,800	168,800
Professional Services	4,900	17,850	17,850	12,000
Depreciation/Amortization	309,155	297,000	-	
Total Operating Expense	2,363,979	2,606,565	2,798,386	2,384,530
Operating Income or (Loss)	1,162,097	2,216,675	204,614	1,345,770
NONOPERATING REVENUES (Expenses)				
Investment Income	63,789	150,000	-	96,400
Gain (loss) on Sales of Capital Assets	(1,001)	(180,928)		
Other Expenses	(150)			
Interest Expense	(4)			
Total Nonoperating Revenues (Expenses)	62,634	(30,928)	-	96,400
Net Income before Operating Transfers	1,224,731	2,185,747	204,614	1,442,170
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers				
CHANGE IN NET POSITION	1,224,731	2,185,747	204,614	1,442,170

* Per Board direction, Facility Fees are being reported as Non-Operating revenues, beginning with FY2023-24
 ** Prior to FY2023-24 Facility Fees were reported as a component of Operating Revenues.

Incline Village General Improvement District
 (Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

Beach fund

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	3,549,209	1,297,900	446,200	1,401,700
Receipts from Facility Fee	2,909,434	3,525,340	2,556,800	2,328,600
Payments to and for employees	(1,274,803)	(1,183,843)	(1,624,748)	(1,255,000)
Payments to vendors	(780,021)	(1,029,522)	(892,930)	(905,106)
Payments for interfund services		(96,200)	(280,708)	(224,424)
a. Net cash provided by (or used for) operating activities	4,403,819	2,513,675	204,614	1,345,770
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
* Receipts from facility fees - operating				-
b. Net cash provided by (or used for) noncapital financing activities				-
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets	(75,067)	(4,442,500)	(2,498,000)	(4,250,000)
Proceeds from Capital Grants		-		-
Payments on Capital Debt	(6,291)	-		
Interest paid on long term debt	(75)	174,562	-	
Proceeds from sale of capital assets (loss)		(180,928)	-	
c. Net cash provided by (or used for) capital and related financing activities	(81,433)	(4,448,866)	(2,498,000)	(4,250,000)
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (loss)	63,789	150,000		96,400
d. Net cash provided by (or used in) investing activities	63,789	150,000	-	96,400
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	4,386,175	(1,785,191)	(2,293,386)	(2,807,830)
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	2,578,063	6,964,238	5,179,047	5,179,047
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	6,964,238	5,179,047	2,885,661	2,371,217

* Per Board direction, Facility Fees are being reported as Non-Operating revenues, beginning with FY2023-24

** Prior to FY2023-24 Facility Fees were reported as a component of Operating Revenues.

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

Internal services <u>PROPRIETARY FUND</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund Services	2,833,010	3,584,885	4,828,714	3,861,749
Misc Revenue				
Total Operating Revenue	2,833,010	3,584,885	4,828,714	3,861,749
OPERATING EXPENSE				
Salaries & Benefits	2,217,480	2,494,197	3,287,475	2,909,498
Services & Supplies	1,036,636	973,509	1,510,766	914,582
Utilities	12,971	9,700	12,700	12,100
Insurance	17,888	19,500	176	607
Central Services Cost				
Professional Services	-	15,000	15,000	15,000
Depreciation/Amortization	9,681	7,200		
Total Operating Expense	3,294,656	3,519,106	4,826,117	3,851,787
Operating Income or (Loss)	(461,646)	65,779	2,597	9,962
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings (loss)	(264)	28,553		
Property Taxes				
Subsidies				
Consolidated Tax				
Other Expenses	(278)			
Total Nonoperating Expenses	(542)	28,553	-	-
Net Income before Operating Transfers	(462,188)	94,332	2,597	9,962
Transfers (Schedule T)				
In				
Out				
Net Operating Transfers	-	-	-	-
CHANGE IN NET POSITION	(462,188)	94,332	2,597	9,962

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

internal services

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/25	
	ACTUAL PRIOR YEAR ENDING 6/30/2023	ESTIMATED CURRENT YEAR ENDING 6/30/2024	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	3,226,566	3,584,885	4,828,714	3,861,749
Payments to Vendors	(1,038,747)	(1,017,709)	(1,538,642)	(942,289)
Payments to and for employees	(2,287,537)	(2,494,197)	(3,287,475)	(2,909,498)
a. Net cash provided by (or used for) operating activities	(99,718)	72,979	2,597	9,962
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets				
c. Net cash provided by (or used for) capital and related financing activities	-	-	-	-
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	(264)	28,553	-	
d. Net cash provided by (or used in) investing activities	(264)	28,553	-	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(99,982)	101,532	2,597	9,962
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	-	(99,982)	1,550	1,550
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	(99,982)	1,550	4,147	11,512

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2024	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
FUND										
UTILITY FUND										
St of NV Water IVGID-1	2	20	\$ 1,687,282	09/09/04	7/1/2025	3.082%	\$165,350	\$2,574	\$109,388	\$111,962
St of NV Sewer CS32-0404	2	20	\$ 3,000,000	08/01/06	1/1/2026	2.725%	\$401,311	\$6,899	\$197,940	\$204,839
St of NV Water DW-1201	2	20	\$ 3,000,000	03/16/12	1/1/2032	2.39%	\$1,400,497	\$30,594	\$160,855	\$191,449
St of NV Sewer CW-2303	4	30	\$ 15,760,000	04/11/23	1/1/2053	2.19%	\$6,848,293	\$175,000		\$175,000
St of Nv Sewer CW-2401	4	30	\$368,300	01/04/24		0.00%	\$368,300	\$ -	\$ -	\$ -
St of NV Sewer CW-2402	4	30	\$36,371,700	01/04/24	7/1/2054	2.19%				\$0
Total for the Utility Fund			\$60,187,282				\$9,183,751	\$215,068	\$468,183	\$683,251
COMMUNITY SERVICES FUND										
TOTAL ALL DEBT SERVICE			\$60,187,282				\$9,183,751	\$215,068	\$468,183	\$683,251

SCHEDULE C-1 - INDEBTEDNESS
 Incline Village General
 (Local Government)

**SCHEDULE OF EXISTING CONTRACTS
Budget Year 2024-2025**

Local Government: Incline Village General Improvement District
Contact: Adam Cripps
E-mail Address: acc@ivgid.org
Daytime Telephone: 775-548-6633

Total Number of Existing Contracts: 10

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Reason or need for contract:
1	Davis Farr, LLP	03/31/21	02/28/26	58,500	*	Annual Financial Audit
2	Best, Best and Krieger	01/01/24	12/31/24	291,600	*	Legal Counsel
3	Marcus G. Faust, PC	05/01/19	05/01/25	76,000	76,000	Federal Legislative Advocate
4	Alta Vista	11/15/23	10/31/25	78,890	82,835	Cleaning Services for District venues
5	CC Cleaning	12/01/23	04/09/25	49,000	51,450	Cleaning Services for District venues
6	High Sierra Patrol	12/15/22	09/30/25	40,000	45,000	Security Services
7	Sierra Office Solutions	05/21/21	05/20/26	9,000	9,500	LAN, Network, and Desktop Copier Supplies and Maintenance
8	MRC (XEROX)	Varied	Varied	100,000	120,000	Contractual Support Services for District Copiers
9	AT&T Ethernet	06/29/15		195,000	200,000	Ethernet Provider
10	Pitney Bowes	07/31/21	07/01/26	2,400	2,400	Postage Meter - Admin. Bldg.
12						
13						
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			900,390	587,185	

Additional Explanations (Reference Line Number and Vendor): Line 1 & 2 are one year contracts or One Year remains on the existing contract

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2024-2025

Local Government: Incline Village General Improvement District
Contact: Adam Cripps
E-mail Address: acc@ivgid.org
Daytime Telephone: 775-548-6633

Total Number of Privatization Contracts: 4

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2023-24	Proposed Expenditure FY 2024-25	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Incline Spirits, Inc.	05/08/24	09/30/24		\$ -	\$ -		4.8	\$15	District is paid a fee to operate concession
2	Sand Harbor Water Sports LLC	05/15/24	09/30/24		\$ -	\$ -		No Employees Displaced		District is paid a fee to operate concession
3										
4	Umpires		Fiscal Year		\$ 3,000	\$ 3,300		0.09	\$20	Contract with Assoc.
5	Art Instructor		Fiscal Year		\$ 2,000	\$ 2,200		0.06	\$20	Infrequent schedule
6										
7										
8	Total				\$ 5,000	\$ 5,500		4.95		

Attach additional sheets if necessary.