

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

SEPTEMBER 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

SEPTEMBER 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,832,292	376,553	4,367,217	5,352,704	985,488	30.6%
Total Operating Expense	15,388,660	1,282,388	1,145,913	136,475	3,847,165	2,948,975	898,190	19.2%
Net Income (Expense)	2,080,206	173,351	686,379	513,028	520,052	2,403,730	1,883,678	
Total Non Operating Income	19,891,689	1,657,641	98,951	(1,558,690)	4,972,922	294,133	(4,678,790)	1.5%
Total Non Operating Expense	215,067	17,922	-	17,922	53,767	-	53,767	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)	12.4%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	1,833,659	(224,657)	6,174,950	5,709,367	(465,583)	23.1%
Total Operating Expense	22,885,666	1,907,139	1,677,737	229,401	5,721,416	5,432,179	289,237	23.7%
Net Income (Expense)	1,814,134	151,178	155,922	4,744	453,534	277,187	(176,346)	
Total Non Operating Income	575,583	47,965	75,702	27,736	143,896	203,534	59,639	35.4%
Total Non Operating Expense	-	-	156	(156)	-	469	(469)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)	
Change in Net Position	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)	20.1%
390 Beach								
Total Operating Income	3,730,300	310,858	1,092,125	781,266	932,575	2,238,467	1,305,892	60.0%
Total Operating Expense	2,384,530	198,711	247,539	(48,829)	596,132	1,111,228	(515,096)	46.6%
Net Income (Expense)	1,345,770	112,148	844,585	732,438	336,443	1,127,239	790,796	
Total Non Operating Income	96,400	8,033	29,612	21,579	24,100	75,081	50,981	77.9%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778	
Change in Net Position	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778	83.4%
400 Internal Services								
Total Operating Income	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)	17.9%
Total Operating Expense	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	16.0%
Net Income (Expense)	9,962	830	15,068	14,238	2,490	74,128	71,638	
Total Non Operating Income	-	-	40	40	-	272	272	
Income (Expense) Before Transfers	9,962	830	15,108	14,278	2,490	74,400	71,909	
Change in Net Position	9,962	830	15,108	14,278	2,490	74,400	71,909	746.9%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,822,828	380,256	4,327,717	5,310,732	983,015
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,832,292	376,553	4,367,217	5,352,704	985,488
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	309,990	18,210	984,599	835,638	148,961
Employee Fringe	2,173,832	181,153	163,284	17,869	543,458	440,521	102,937
Total Personnel Cost	6,112,229	509,352	473,274	36,079	1,528,057	1,276,159	251,898
Professional Services	166,000	13,833	11,174	2,659	41,500	16,761	24,739
Services and Supplies	5,763,380	480,282	415,804	64,478	1,440,845	738,763	702,082
Insurance	448,004	37,334	-	37,334	112,001	441,105	(329,104)
Utilities	1,327,400	110,617	123,024	(12,407)	331,850	250,507	81,343
Central Services Cost	1,471,647	122,637	122,637	0	367,912	225,679	142,233
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	1,145,913	136,475	3,847,165	2,948,975	898,190
NET INCOME (EXPENSE)	2,080,206	173,351	686,379	513,028	520,052	2,403,730	1,883,678
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	98,951	69,568	88,150	294,133	205,983
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	98,951	(1,558,690)	4,972,922	294,133	(4,678,790)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	53,767	-	53,767
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	53,767	-	53,767
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	21,756,828	1,813,069	785,330	(1,027,739)	5,439,207	2,697,862	(2,741,345)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	907,427	309,053	1,795,123	2,615,465	820,341
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
TOTAL OPERATING INCOME	7,338,493	611,541	916,891	305,350	1,834,623	2,657,437	822,814
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	128,294	12,264	421,675	343,186	78,489
Employee Fringe	1,008,500	84,042	69,461	14,580	252,125	186,638	65,487
Total Personnel Cost	2,695,200	224,600	197,755	26,845	673,800	529,823	143,977
Professional Services	83,000	6,917	3,467	3,450	20,750	3,467	17,283
Services and Supplies	3,444,038	287,003	257,697	29,306	861,010	420,893	440,117
Insurance	217,771	18,148	-	18,148	54,443	214,417	(159,974)
Utilities	620,100	51,675	70,516	(18,841)	155,025	143,812	11,213
Central Services Cost	722,233	60,186	60,186	0	180,558	109,646	70,912
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	589,622	63,073	1,958,086	1,422,059	536,027
NET INCOME (EXPENSE)	(493,849)	(41,154)	327,269	368,423	(123,462)	1,235,378	1,358,841
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
TOTAL NON OPERATING INCOME	176,300	14,692	49,476	34,784	44,075	147,066	102,991
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	376,745	403,207	(112,555)	1,382,445	1,495,000
TRANSFERS							
Transfers Out	-	-	(13,849)	13,849	-	(33,302)	33,302
CHANGE IN NET POSITION	(350,717)	(26,462)	390,594	417,056	(112,555)	1,415,747	1,528,302

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
TOTAL OPERATING INCOME	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	165,443	3,152	505,786	448,626	57,160
Employee Fringe	1,047,097	87,258	85,129	2,129	261,774	230,357	31,417
Total Personnel Cost	3,070,243	255,854	250,572	5,281	767,561	678,983	88,578
Professional Services	83,000	6,917	7,707	(790)	20,750	13,294	7,456
Services and Supplies	2,140,685	178,390	136,371	42,020	535,171	269,855	265,316
Insurance	230,233	19,186	-	19,186	57,558	226,687	(169,129)
Utilities	705,500	58,792	52,379	6,412	176,375	106,302	70,073
Central Services Cost	678,084	56,507	56,507	-	169,521	102,876	66,645
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	503,536	76,276	1,739,436	1,397,997	341,439
NET INCOME (EXPENSE)	2,586,440	215,537	371,054	155,517	646,610	1,152,868	506,258
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	49,476	(1,593,473)	4,928,847	147,066	(4,781,781)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	45,475	-	45,475
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	45,475	-	45,475
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	420,529	(1,422,798)	5,529,983	1,299,935	(4,230,048)
TRANSFERS							
Transfers Out	-	-	13,849	(13,849)	-	33,302	(33,302)
CHANGE IN NET POSITION	22,119,930	1,843,328	406,680	(1,436,648)	5,529,983	1,266,633	(4,263,350)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
TOTAL OPERATING INCOME	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,667	2,010	38,031	28,737	9,294
Employee Fringe	77,521	6,460	5,669	791	19,380	15,335	4,045
Total Personnel Cost	229,646	19,137	16,336	2,801	57,412	44,072	13,339
Services and Supplies	126,857	10,571	19,655	(9,083)	31,714	32,602	(888)
Utilities	1,600	133	129	5	400	393	7
Central Services Cost	41,897	3,491	3,491	0	10,474	8,643	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	39,611	(6,278)	100,000	85,711	14,289
NET INCOME (EXPENSE)	-	-	(38,511)	(38,511)	-	18,980	18,980
CHANGE IN NET POSITION	-	-	(38,511)	(38,511)	-	18,980	18,980

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
TOTAL OPERATING INCOME	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,586	783	19,107	15,090	4,017
Employee Fringe	40,714	3,393	3,024	369	10,179	8,191	1,987
Total Personnel Cost	117,140	9,762	8,610	1,152	29,285	23,281	6,004
Services and Supplies	51,800	4,317	2,082	2,235	12,950	15,413	(2,463)
Utilities	200	17	-	17	50	-	50
Central Services Cost	29,433	2,453	2,453	-	7,358	4,514	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	13,144	3,404	49,643	43,208	6,435
NET INCOME (EXPENSE)	(12,385)	(1,032)	26,567	27,599	(3,096)	(3,497)	(400)
CHANGE IN NET POSITION	(12,385)	(1,032)	26,567	27,599	(3,096)	(3,497)	(400)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	1,322,344	(627,627)	5,849,913	5,198,052	(651,861)
Facility Fees	1,233,150	102,763	511,315	408,553	308,288	511,315	203,028
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	1,833,659	(224,657)	6,174,950	5,709,367	(465,583)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	616,362	104,430	2,162,375	1,771,155	391,220
Employee Fringe	3,046,829	253,902	213,683	40,220	761,707	630,711	130,996
Total Personnel Cost	11,696,329	974,694	830,044	144,650	2,924,082	2,401,866	522,216
Professional Services	28,200	2,350	-	2,350	7,050	-	7,050
Services and Supplies	5,045,207	420,434	349,713	70,721	1,261,302	944,319	316,983
Insurance	777,329	64,777	-	64,777	194,332	769,459	(575,126)
Utilities	1,526,700	127,225	141,798	(14,573)	381,675	307,896	73,779
Cost of Goods Sold	1,665,929	138,827	185,684	(46,857)	416,482	626,948	(210,466)
Central Services Cost	2,045,972	170,498	170,498	(0)	511,493	381,692	129,801
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,677,737	229,401	5,721,416	5,432,179	289,237
NET INCOME (EXPENSE)	1,814,134	151,178	155,922	4,744	453,534	277,187	(176,346)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	2,057	(9,258)	33,946	9,465	(24,481)
Investment Earnings	439,800	36,650	73,644	36,994	109,950	194,070	84,120
TOTAL NON OPERATING INCOME	575,583	47,965	75,702	27,736	143,896	203,534	59,639
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	469	(469)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	469	(469)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)
CHANGE IN NET POSITION	2,389,717	199,143	231,467	32,324	597,429	480,253	(117,176)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	716,841	356,466	1,081,125	2,709,820	1,628,695
Facility Fees	393,838	32,820	115,437	82,617	98,459	115,437	16,977
TOTAL OPERATING INCOME	4,718,338	393,195	832,277	439,083	1,179,584	2,825,256	1,645,672
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	203,394	(61,468)	425,778	612,085	(186,307)
Employee Fringe	583,588	48,632	63,010	(14,378)	145,897	185,549	(39,652)
Total Personnel Cost	2,286,700	190,558	266,404	(75,846)	571,675	797,634	(225,959)
Professional Services	3,150	263	-	263	788	-	788
Services and Supplies	813,500	67,792	73,167	(5,376)	203,375	262,780	(59,405)
Insurance	216,519	18,043	-	18,043	54,130	213,185	(159,055)
Utilities	312,100	26,008	59,514	(33,506)	78,025	156,136	(78,111)
Cost of Goods Sold	619,755	51,646	95,556	(43,910)	154,939	337,811	(182,872)
Central Services Cost	433,374	36,115	36,115	-	108,344	110,394	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	530,756	(140,331)	1,171,275	1,877,938	(706,663)
NET INCOME (EXPENSE)	33,239	2,770	301,521	298,751	8,310	947,319	939,009
CHANGE IN NET POSITION	33,239	2,770	301,387	298,617	8,310	946,892	938,582

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	224,032	122,132	305,700	960,113	654,413
Facility Fees	86,009	7,167	25,210	18,042	21,502	25,210	3,708
TOTAL OPERATING INCOME	1,308,809	109,067	249,241	140,174	327,202	985,322	658,120
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	68,772	(32,583)	108,568	202,411	(93,844)
Employee Fringe	175,130	14,594	18,582	(3,988)	43,783	53,309	(9,527)
Total Personnel Cost	609,400	50,783	87,354	(36,571)	152,350	255,720	(103,370)
Professional Services	3,050	254	-	254	763	-	763
Services and Supplies	412,515	34,376	25,433	8,944	103,129	91,043	12,086
Insurance	43,169	3,597	-	3,597	10,792	42,504	(31,712)
Utilities	122,600	10,217	24,969	(14,752)	30,650	68,616	(37,966)
Cost of Goods Sold	113,266	9,439	29,036	(19,597)	28,317	82,502	(54,186)
Central Services Cost	146,757	12,230	12,230	-	36,689	34,833	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	179,022	(58,125)	362,689	575,219	(212,529)
NET INCOME (EXPENSE)	(141,948)	(11,829)	70,220	82,049	(35,487)	410,104	445,591
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(97,565)	(8,130)	72,203	80,333	(24,391)	416,054	440,445
CHANGE IN NET POSITION	(97,565)	(8,130)	72,203	80,333	(24,391)	416,054	440,445

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	51,076	(7,615)	130,381	151,437	(21,056)
Employee Fringe	294,005	24,500	23,479	1,021	73,501	64,540	8,961
Total Personnel Cost	815,529	67,961	74,555	(6,594)	203,882	215,978	(12,095)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	32,123	(3,115)	87,025	91,324	(4,299)
Insurance	6,643	554	-	554	1,661	6,541	(4,880)
Utilities	79,800	6,650	12,076	(5,426)	19,950	16,567	3,383
Cost of Goods Sold	329,200	27,433	59,314	(31,881)	82,300	204,207	(121,907)
Central Services Cost	147,012	12,251	12,251	-	36,753	37,637	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	190,319	(46,462)	431,571	572,253	(140,682)
NET INCOME (EXPENSE)	371,716	30,976	64,392	33,416	92,929	337,809	244,880
CHANGE IN NET POSITION	371,716	30,976	64,392	33,416	92,929	337,809	244,880

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	121,494	236,283	1,073,330	303,143	770,188
Employee Fringe	1,430,679	119,223	59,109	60,114	357,670	186,982	170,688
Total Personnel Cost	5,724,000	477,000	180,603	296,397	1,431,000	490,125	940,875
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	2,682,501	223,542	156,746	66,795	670,625	293,944	376,681
Insurance	388,186	32,349	-	32,349	97,047	386,309	(289,262)
Utilities	780,900	65,075	30,685	34,390	195,225	43,636	151,589
Cost of Goods Sold	574,300	47,858	-	47,858	143,575	-	143,575
Central Services Cost	1,006,468	83,872	83,872	0	251,617	137,909	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	451,907	478,789	2,792,089	1,351,923	1,440,166
NET INCOME (EXPENSE)	2,649,795	220,816	(454,101)	(674,917)	662,449	(1,354,747)	(2,017,196)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	52	(7,565)	22,850	3,473	(19,377)
Investment Earnings	194,800	16,233	44,664	28,431	48,700	118,617	69,917
TOTAL NON OPERATING INCOME	286,200	23,850	44,716	20,866	71,550	122,089	50,539
CHANGE IN NET POSITION	2,935,995	244,666	(409,385)	(654,051)	733,999	(1,232,658)	(1,966,657)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	100,883	(29,367)	390,750	394,239	3,489
Facility Fees	807,636	67,303	334,879	267,576	201,909	334,879	132,970
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
TOTAL OPERATING INCOME	2,437,636	203,136	435,762	232,626	609,409	729,118	119,709
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	113,771	(3,559)	330,634	321,273	9,361
Employee Fringe	434,964	36,247	35,640	607	108,741	99,900	8,841
Total Personnel Cost	1,757,500	146,458	149,411	(2,952)	439,375	421,173	18,202
Professional Services	10,000	833	-	833	2,500	-	2,500
Services and Supplies	612,800	51,067	42,031	9,035	153,200	139,834	13,367
Insurance	119,306	9,942	-	9,942	29,827	117,469	(87,642)
Utilities	211,900	17,658	12,020	5,638	52,975	17,957	35,018
Cost of Goods Sold	21,800	1,817	1,778	39	5,450	2,378	3,072
Central Services Cost	251,651	20,971	20,971	(0)	62,913	45,408	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	226,211	22,535	746,239	744,218	2,022
NET INCOME (EXPENSE)	(547,321)	(45,610)	209,551	255,161	(136,830)	(15,100)	121,731
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	2,150	-	(2,150)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	2,150	-	(2,150)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	209,551	254,444	(134,680)	(15,100)	119,581
CHANGE IN NET POSITION	(538,721)	(44,893)	209,551	254,444	(134,680)	(15,100)	119,581

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	26,169	(181)	79,050	207,845	128,795
Facility Fees	16,963	1,414	7,034	5,620	4,241	7,034	2,793
TOTAL OPERATING INCOME	333,163	27,764	33,203	5,439	83,291	214,878	131,588
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	37,590	(24,324)	39,798	130,494	(90,696)
Employee Fringe	44,809	3,734	6,581	(2,847)	11,202	22,644	(11,441)
Total Personnel Cost	204,000	17,000	44,171	(27,171)	51,000	153,138	(102,138)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	5,117	3,695	26,438	23,525	2,913
Insurance	3,506	292	-	292	877	3,452	(2,576)
Utilities	15,600	1,300	1,804	(504)	3,900	3,995	(95)
Cost of Goods Sold	7,608	634	-	634	1,902	50	1,853
Central Services Cost	30,954	2,580	2,580	-	7,739	7,557	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(20,469)	(17,614)	(8,564)	23,163	31,727
CHANGE IN NET POSITION	(34,255)	(2,855)	(20,469)	(17,614)	(8,564)	23,163	31,727

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	1,902	(2,848)	14,250	18,797	4,547
Facility Fees	69,351	5,779	28,756	22,977	17,338	28,756	11,418
TOTAL OPERATING INCOME	126,351	10,529	30,658	20,129	31,588	47,553	15,965
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	20,266	(2,304)	53,887	50,312	3,574
Employee Fringe	83,654	6,971	7,281	(310)	20,914	17,787	3,126
Total Personnel Cost	299,200	24,933	27,547	(2,614)	74,800	68,099	6,701
Services and Supplies	70,040	5,837	15,094	(9,258)	17,510	41,870	(24,360)
Utilities	3,800	317	729	(412)	950	989	(39)
Central Services Cost	29,756	2,480	2,480	(0)	7,439	7,955	(516)
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786
NET INCOME (EXPENSE)	(376,445)	(31,370)	(15,192)	16,178	(94,111)	(71,360)	22,751
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	28,980	9,280	59,100	75,453	16,353
TOTAL NON OPERATING INCOME	236,400	19,700	28,980	9,280	59,100	75,453	16,353
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	13,788	25,458	(35,011)	4,093	39,104
CHANGE IN NET POSITION	(140,045)	(11,670)	13,788	25,458	(35,011)	4,093	39,104

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	125,728	8,920	350,425	1,272,070	921,645
Facility Fees	2,328,600	194,050	966,397	772,347	582,150	966,397	384,247
TOTAL OPERATING INCOME	3,730,300	310,858	1,092,125	781,266	932,575	2,238,467	1,305,892
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	137,933	(56,874)	243,178	599,668	(356,491)
Employee Fringe	282,290	23,524	32,231	(8,707)	70,573	121,360	(50,787)
Total Personnel Cost	1,255,000	104,583	170,164	(65,581)	313,750	721,028	(407,278)
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	573,055	47,755	25,897	21,857	143,264	130,521	12,743
Insurance	59,951	4,996	-	4,996	14,988	59,028	(44,040)
Utilities	168,800	14,067	28,630	(14,563)	42,200	57,820	(15,620)
Cost of Goods Sold	91,300	7,608	4,147	3,462	22,825	86,561	(63,736)
Central Services Cost	224,424	18,702	18,702	-	56,106	56,270	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	247,539	(48,829)	596,132	1,111,228	(515,096)
NET INCOME (EXPENSE)	1,345,770	112,148	844,585	732,438	336,443	1,127,239	790,796
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	29,612	21,579	24,100	75,081	50,981
TOTAL NON OPERATING INCOME	96,400	8,033	29,612	21,579	24,100	75,081	50,981
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778
CHANGE IN NET POSITION	1,442,170	120,181	874,197	754,016	360,543	1,202,320	841,778

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
TOTAL OPERATING INCOME	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	122,513	36,916	478,288	333,106	145,183
Employee Fringe	996,346	83,029	63,908	19,121	249,086	174,136	74,950
Total Personnel Cost	2,909,498	242,458	186,421	56,037	727,375	507,242	220,133
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	914,582	76,215	22,039	54,176	228,645	106,284	122,362
Insurance	607	51	-	51	152	598	(446)
Utilities	12,100	1,008	714	295	3,025	1,322	1,703
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917
NET INCOME (EXPENSE)	9,962	830	15,068	14,238	2,490	74,128	71,638
CHANGE IN NET POSITION	9,962	830	15,108	14,278	2,490	74,400	71,909

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
TOTAL OPERATING INCOME	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	54,922	183	165,314	149,578	15,735
Employee Fringe	412,346	34,362	31,779	2,583	103,087	86,569	16,517
Total Personnel Cost	1,073,600	89,467	86,700	2,766	268,400	236,147	32,253
Services and Supplies	448,600	37,383	3,281	34,103	112,150	49,188	62,962
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	249	(116)	400	381	19
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233
NET INCOME (EXPENSE)	-	-	9,363	9,363	-	52,111	52,111
CHANGE IN NET POSITION	-	-	9,402	9,402	-	52,383	52,383

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
TOTAL OPERATING INCOME	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	38,655	35,979	223,902	105,197	118,705
Employee Fringe	395,491	32,958	16,733	16,225	98,873	46,069	52,804
Total Personnel Cost	1,291,098	107,592	55,388	52,204	322,775	151,266	171,509
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	57,782	4,815	525	4,290	14,446	3,020	11,425
Insurance	158	13	-	13	40	156	(116)
Utilities	6,600	550	374	176	1,650	665	985
TOTAL OPERATING EXPENSE	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968
NET INCOME (EXPENSE)	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552
CHANGE IN NET POSITION	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
TOTAL OPERATING INCOME	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,936	755	89,073	78,330	10,743
Employee Fringe	188,508	15,709	15,396	313	47,127	41,499	5,628
Total Personnel Cost	544,800	45,400	44,333	1,067	136,200	119,829	16,371
Services and Supplies	408,200	34,017	18,233	15,784	102,050	54,075	47,975
Insurance	449	37	-	37	112	442	(330)
Utilities	3,900	325	90	235	975	275	700
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	957,349	79,779	62,656	17,123	239,337	174,621	64,716
NET INCOME (EXPENSE)	(0)	(0)	11,832	11,832	(0)	11,975	11,975
CHANGE IN NET POSITION	(0)	(0)	11,832	11,832	(0)	11,975	11,975