

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF SOURCES AND USES

FISCAL YEAR 2024/25

SEPTEMBER 2024

District Wide Summary

District-wide Roll-up

General Fund

Utility Fund

Community Services Fund

Beach Fund

Internal Services

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
100 General Fund									
Sources	4,730,729	394,227	1,103,268	709,040	1,182,682	1,201,477	18,795	3,529,252	25%
Uses	4,431,689	369,307	396,000	(26,692)	1,107,922	995,949	111,974	3,435,741	22%
Net Sources/Uses	299,040	24,920	707,268	682,348	74,760	205,529	130,769		
200 Utilities									
Sources	37,360,555	3,113,380	1,931,243	(1,182,137)	9,340,139	5,646,837	(3,693,302)	31,713,718	15%
Uses	33,751,910	2,812,659	1,754,935	1,057,724	8,437,978	5,288,734	3,149,243	28,463,176	16%
Net Sources/Uses	3,608,645	300,720	176,308	(124,412)	902,161	358,103	(544,059)		
300 Community Services									
Sources	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)	19,362,482	23%
Uses	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352	20,129,501	21%
Net Sources/Uses	(351,483)	(29,290)	181,403	210,693	(87,871)	415,537	503,407		
390 Beach									
Sources	3,826,700	318,892	1,121,737	802,845	956,675	2,313,548	1,356,873	1,513,152	60%
Uses	6,634,530	552,877	248,543	304,334	1,658,632	1,112,375	546,257	5,522,155	17%
Net Sources/Uses	(2,807,830)	(233,986)	873,194	1,107,179	(701,957)	1,201,173	1,903,130		
400 Internal Services									
Sources	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)	3,171,319	18%
Uses	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	3,235,757	16%
Net Sources/Uses	9,962	830	15,108	14,278	2,490	74,400	71,909		
DISTRICT-WIDE SUMMARY									
Sources	75,055,116	6,254,593	6,289,890	35,297	18,763,779	15,765,194	(2,998,585)	59,289,922	21%
Uses	74,296,782	6,191,399	4,336,609	1,854,790	18,574,196	13,510,453	5,063,743	60,786,329	18%
Net Sources/Uses	758,334	63,194	1,953,281	1,890,087	189,583	2,254,741	2,065,157		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES

SEPTEMBER 2024

COMMUNITY SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
320 Golf									
Golf - Championship Course									
Sources	4,602,901	383,575	832,299	448,724	1,150,725	2,825,298	1,674,573	1,777,603	61%
Uses	5,165,098	430,425	531,730	(101,305)	1,291,275	1,881,064	(589,789)	3,284,035	36%
Net Sources/Uses	<u>(562,197)</u>	<u>(46,850)</u>	<u>300,569</u>	<u>347,419</u>	<u>(140,549)</u>	<u>944,235</u>	<u>1,084,784</u>		
Golf - Mountain Course									
Sources	1,327,982	110,665	251,225	140,560	331,996	991,273	659,277	336,709	75%
Uses	1,450,757	120,896	180,908	(60,012)	362,689	577,105	(214,416)	873,652	40%
Net Sources/Uses	<u>(122,775)</u>	<u>(10,231)</u>	<u>70,317</u>	<u>80,548</u>	<u>(30,694)</u>	<u>414,168</u>	<u>444,862</u>		
330 Facilities									
Sources	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562	1,187,938	43%
Uses	1,770,284	147,524	190,319	(42,796)	442,571	572,253	(129,682)	1,198,030	32%
Net Sources/Uses	<u>327,716</u>	<u>27,310</u>	<u>64,392</u>	<u>37,083</u>	<u>81,929</u>	<u>337,809</u>	<u>255,880</u>		
340 Ski									
Sources	14,104,350	1,175,363	42,522	(1,132,841)	3,526,088	119,265	(3,406,822)	13,985,085	1%
Uses	12,293,355	1,024,446	451,907	572,539	3,073,339	1,354,863	1,718,476	10,938,492	11%
Net Sources/Uses	<u>1,810,995</u>	<u>150,916</u>	<u>(409,385)</u>	<u>(560,301)</u>	<u>452,749</u>	<u>(1,235,597)</u>	<u>(1,688,346)</u>		
350 Recreation									
Sources	2,446,236	203,853	435,762	231,909	611,559	729,118	117,559	1,717,118	30%
Uses	4,077,157	339,763	273,572	66,191	1,019,289	801,452	217,838	3,275,706	20%
Net Sources/Uses	<u>(1,630,921)</u>	<u>(135,910)</u>	<u>162,190</u>	<u>298,100</u>	<u>(407,730)</u>	<u>(72,334)</u>	<u>335,397</u>		
380 Tennis									
Sources	333,163	27,764	33,203	5,439	83,291	214,878	131,588	118,285	64%
Uses	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)	175,703	52%
Net Sources/Uses	<u>(34,255)</u>	<u>(2,855)</u>	<u>(20,469)</u>	<u>(17,614)</u>	<u>(8,564)</u>	<u>23,163</u>	<u>31,727</u>		
360 Community Services Administration									
Sources	362,751	30,229	59,638	29,409	90,688	123,006	32,318	239,745	34%
Uses	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786	383,883	24%
Net Sources/Uses	<u>(140,045)</u>	<u>(11,670)</u>	<u>13,788</u>	<u>25,458</u>	<u>(35,011)</u>	<u>4,093</u>	<u>39,104</u>		
COMMUNITY SERVICES SUMMARY									
Sources	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)	19,362,482	23%
Uses	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352	20,129,501	21%
Net Sources/Uses	<u>(351,483)</u>	<u>(29,290)</u>	<u>181,403</u>	<u>210,693</u>	<u>(87,871)</u>	<u>415,537</u>	<u>503,407</u>		

MONTH- END FINANCIAL RESULTS
STATEMENT OF SOURCES AND USES
SEPTEMBER 2024

INTERNAL SERVICES: OPERATIONS BY VENUE

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	Remaining Budget	YTD % of Budget
410 Fleet									
Sources	1,523,800	126,983	99,633	(27,351)	380,950	338,100	(42,850)	1,185,700	22%
Uses	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233	1,238,083	19%
Net Sources/Uses	-	-	9,402	9,402	-	52,383	52,383		
420 Engineering									
Sources	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)	1,214,866	12%
Uses	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968	1,214,946	11%
Net Sources/Uses	9,962	830	(6,126)	(6,956)	2,490	10,042	7,552		
430 Buildings									
Sources	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)	770,753	19%
Uses	957,349	79,779	62,656	17,123	239,337	174,621	64,716	782,728	18%
Net Sources/Uses	(0)	(0)	11,832	11,832	(0)	11,975	11,975		
INTERNAL SERVICES SUMMARY									
Sources	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)	3,171,319	18%
Uses	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917	3,235,757	16%
Net Sources/Uses	9,962	830	15,108	14,278	2,490	74,400	71,909		

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ALL DISTRICT**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	892,735	707,056	557,039	892,735	335,696
Consolidated Taxes	2,146,461	178,872	177,505	(1,367)	536,615	203,542	(333,073)
Charges for Services	42,176,451	3,514,704	3,278,635	(236,069)	10,544,113	11,811,044	1,266,931
Facility Fees	3,561,750	296,813	1,477,712	1,180,899	890,438	1,477,712	587,274
Intergovernmental - Operating Grants	89,875	7,490	5,578	(1,911)	22,469	11,317	(11,152)
Interfund Services	4,165,652	347,138	245,531	(101,607)	1,041,413	772,634	(268,779)
Non Operating Income/Leases	147,883	12,324	2,057	(10,266)	36,971	9,686	(27,285)
Investment Earnings	999,800	83,317	210,137	126,820	249,950	586,525	336,575
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	75,055,116	6,254,593	6,289,890	35,297	18,763,779	15,765,194	(2,998,585)
USES							
Salaries and Wages	19,519,545	1,626,629	1,455,072	171,557	4,879,886	4,352,132	527,755
Employee Fringe	8,290,311	690,859	589,630	101,229	2,072,578	1,676,456	396,121
Total Personnel Cost	27,809,856	2,317,488	2,044,702	272,786	6,952,464	6,028,588	923,876
Professional Services	705,300	58,775	11,624	47,151	176,325	25,536	150,789
Services and Supplies	13,487,923	1,123,994	863,225	260,768	3,371,981	2,072,240	1,299,741
Insurance	1,351,924	112,660	-	112,660	337,981	1,335,205	(997,224)
Utilities	3,295,100	274,592	333,497	(58,905)	823,775	692,573	131,202
Cost of Goods Sold	1,757,229	146,436	189,831	(43,395)	439,307	713,509	(274,202)
Central Services Cost	-	-	-	-	-	-	-
Defensible Space	200,000	16,667	-	16,667	50,000	-	50,000
Capital Improvements	25,006,200	2,083,850	893,573	1,190,277	6,251,550	2,409,807	3,841,743
Debt Service	683,250	56,938	156	56,781	170,813	232,995	(62,182)
Extraordinary	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	74,296,782	6,191,399	4,336,609	1,854,790	18,574,196	13,510,453	5,063,743
SOURCES(USES)	758,334	63,194	1,953,281	1,890,087	189,583	2,254,741	2,065,157

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
GENERAL FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	2,228,155	185,680	892,735	707,056	557,039	892,735	335,696
Consolidated Taxes	2,146,461	178,872	177,505	(1,367)	536,615	203,542	(333,073)
Charges for Services	64,235	5,353	7,735	2,382	16,059	30,190	14,131
Intergovernmental - Operating Grants	22,875	1,906	5,578	3,672	5,719	11,317	5,598
Interfund Services	145,903	12,159	11,825	(334)	36,476	40,503	4,027
Non Operating Income/Leases	12,100	1,008	-	(1,008)	3,025	-	(3,025)
Investment Earnings	111,000	9,250	7,889	(1,361)	27,750	23,191	(4,559)
TOTAL SOURCES	4,730,729	394,227	1,103,268	709,040	1,182,682	1,201,477	18,795
USES							
Salaries and Wages	4,045,786	337,149	268,274	68,875	1,011,446	812,565	198,881
Employee Fringe	1,791,014	149,251	116,525	32,726	447,754	309,728	138,026
Total Personnel Cost	5,836,800	486,400	384,799	101,601	1,459,200	1,122,293	336,907
Professional Services	484,100	40,342	450	39,892	121,025	8,190	112,835
Services and Supplies	1,191,699	99,308	49,772	49,536	297,925	152,353	145,572
Insurance	66,033	5,503	-	5,503	16,508	65,016	(48,508)
Utilities	260,100	21,675	39,332	(17,657)	65,025	75,028	(10,003)
Central Services Cost	(3,742,043)	(311,837)	(311,837)	(0)	(935,511)	(663,641)	(271,870)
Capital Improvements	335,000	27,917	233,484	(205,567)	83,750	236,710	(152,960)
Extraordinary	-	-	-	-	-	-	-
TOTAL USES	4,431,689	369,307	396,000	(26,692)	1,107,922	995,949	111,974
SOURCES(USES)	299,040	24,920	707,268	682,348	74,760	205,529	130,769

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	17,310,866	1,442,572	1,822,828	380,256	4,327,717	5,310,732	983,015
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
Investment Earnings	352,600	29,383	98,951	69,568	88,150	294,133	205,983
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	37,360,555	3,113,380	1,931,243	(1,182,137)	9,340,139	5,646,837	(3,693,302)
USES							
Salaries and Wages	3,938,397	328,200	309,990	18,210	984,599	835,638	148,961
Employee Fringe	2,173,832	181,153	163,284	17,869	543,458	440,521	102,937
Total Personnel Cost	6,112,229	509,352	473,274	36,079	1,528,057	1,276,159	251,898
Professional Services	166,000	13,833	11,174	2,659	41,500	16,761	24,739
Services and Supplies	5,763,380	480,282	415,804	64,478	1,440,845	738,763	702,082
Insurance	448,004	37,334	-	37,334	112,001	441,105	(329,104)
Utilities	1,327,400	110,617	123,024	(12,407)	331,850	250,507	81,343
Central Services Cost	1,471,647	122,637	122,637	0	367,912	225,679	142,233
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	17,680,000	1,473,333	609,022	864,312	4,420,000	2,107,233	2,312,767
Debt Service	683,250	56,938	-	56,938	170,813	232,526	(61,714)
Transfers Out	-	-	-	-	-	-	-
TOTAL USES	33,751,910	2,812,659	1,754,935	1,057,724	8,437,978	5,288,734	3,149,243
SOURCES(USES)	3,608,645	300,720	176,308	(124,412)	902,161	358,103	(544,059)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - WATER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	7,180,493	598,374	907,427	309,053	1,795,123	2,615,465	820,341
Interfund Services	158,000	13,167	9,464	(3,703)	39,500	41,972	2,472
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
TOTAL SOURCES	7,514,793	626,233	966,367	340,134	1,878,698	2,804,503	925,805
USES							
Salaries and Wages	1,686,700	140,558	128,294	12,264	421,675	343,186	78,489
Employee Fringe	1,008,500	84,042	69,461	14,580	252,125	186,638	65,487
Total Personnel Cost	2,695,200	224,600	197,755	26,845	673,800	529,823	143,977
Professional Services	83,000	6,917	3,467	3,450	20,750	3,467	17,283
Services and Supplies	3,444,038	287,003	257,697	29,306	861,010	420,893	440,117
Insurance	217,771	18,148	-	18,148	54,443	214,417	(159,974)
Utilities	620,100	51,675	70,516	(18,841)	155,025	143,812	11,213
Central Services Cost	722,233	60,186	60,186	0	180,558	109,646	70,912
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	1,575,000	131,250	18,226	113,024	393,750	316,040	77,710
Debt Service	303,411	25,284	-	25,284	75,853	134,226	(58,373)
Transfers Out	-	-	(13,849)	13,849	-	(33,302)	33,302
TOTAL USES	9,710,753	809,229	593,998	215,231	2,427,688	1,839,022	588,666
SOURCES(USES)	(2,195,960)	(182,997)	372,368	555,365	(548,990)	965,481	1,514,471

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SEWER**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	9,544,185	795,349	874,590	79,241	2,386,046	2,550,866	164,820
Investment Earnings	176,300	14,692	49,476	34,784	44,075	147,066	102,991
Capital Grants	9,539,089	794,924	-	(794,924)	2,384,772	-	(2,384,772)
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Proceeds	10,000,000	833,333	-	(833,333)	2,500,000	-	(2,500,000)
TOTAL SOURCES	29,259,574	2,438,298	924,065	(1,514,232)	7,314,894	2,697,932	(4,616,961)
USES							
Salaries and Wages	2,023,146	168,595	165,443	3,152	505,786	448,626	57,160
Employee Fringe	1,047,097	87,258	85,129	2,129	261,774	230,357	31,417
Total Personnel Cost	3,070,243	255,854	250,572	5,281	767,561	678,983	88,578
Professional Services	83,000	6,917	7,707	(790)	20,750	13,294	7,456
Services and Supplies	2,140,685	178,390	136,371	42,020	535,171	269,855	265,316
Insurance	230,233	19,186	-	19,186	57,558	226,687	(169,129)
Utilities	705,500	58,792	52,379	6,412	176,375	106,302	70,073
Central Services Cost	678,084	56,507	56,507	-	169,521	102,876	66,645
Defensible Space	50,000	4,167	-	4,167	12,500	-	12,500
Capital Improvements	16,105,000	1,342,083	590,796	751,287	4,026,250	1,791,194	2,235,056
Debt Service	379,839	31,653	-	31,653	94,960	98,300	(3,341)
Transfers Out	-	-	13,849	(13,849)	-	33,302	(33,302)
TOTAL USES	23,442,584	1,953,549	1,108,181	845,367	5,860,646	3,320,793	2,539,853
SOURCES(USES)	5,816,990	484,749	(184,116)	(668,865)	1,454,248	(622,861)	(2,077,109)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
TOTAL SOURCES	400,000	33,333	1,100	(32,233)	100,000	104,691	4,691
USES							
Salaries and Wages	152,125	12,677	10,667	2,010	38,031	28,737	9,294
Employee Fringe	77,521	6,460	5,669	791	19,380	15,335	4,045
Total Personnel Cost	229,646	19,137	16,336	2,801	57,412	44,072	13,339
Services and Supplies	126,857	10,571	19,655	(9,083)	31,714	32,602	(888)
Utilities	1,600	133	129	5	400	393	7
Central Services Cost	41,897	3,491	3,491	0	10,474	8,643	1,831
TOTAL USES	400,000	33,333	39,611	(6,278)	100,000	85,711	14,289

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
TOTAL SOURCES	186,188	15,516	39,711	24,195	46,547	39,711	(6,836)
USES							
Salaries and Wages	76,426	6,369	5,586	783	19,107	15,090	4,017
Employee Fringe	40,714	3,393	3,024	369	10,179	8,191	1,987
Total Personnel Cost	117,140	9,762	8,610	1,152	29,285	23,281	6,004
Services and Supplies	51,800	4,317	2,082	2,235	12,950	15,413	(2,463)
Utilities	200	17	-	17	50	-	50
Central Services Cost	29,433	2,453	2,453	-	7,358	4,514	2,845
TOTAL USES	198,573	16,548	13,144	3,404	49,643	43,208	6,435

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Ad Valorem Property Tax	-	-	-	-	-	-	-
Consolidated Taxes	-	-	-	-	-	-	-
Charges for Services	23,399,650	1,949,971	1,322,344	(627,627)	5,849,913	5,198,052	(651,861)
Facility Fees	1,233,150	102,763	511,315	408,553	308,288	511,315	203,028
Rents	-	-	-	-	-	-	-
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Interfund Services	-	-	-	-	-	-	-
Non Operating Income/Leases	135,783	11,315	2,057	(9,258)	33,946	9,465	(24,481)
Investment Earnings	439,800	36,650	73,644	36,994	109,950	194,070	84,120
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-
TOTAL SOURCES	25,275,383	2,106,282	1,909,361	(196,921)	6,318,846	5,912,901	(405,945)
USES							
Salaries and Wages	8,649,500	720,792	616,362	104,430	2,162,375	1,771,155	391,220
Employee Fringe	3,046,829	253,902	213,683	40,220	761,707	630,711	130,996
Total Personnel Cost	11,696,329	974,694	830,044	144,650	2,924,082	2,401,866	522,216
Professional Services	28,200	2,350	-	2,350	7,050	-	7,050
Services and Supplies	5,045,207	420,434	349,713	70,721	1,261,302	944,319	316,983
Insurance	777,329	64,777	-	64,777	194,332	769,459	(575,126)
Utilities	1,526,700	127,225	141,798	(14,573)	381,675	307,896	73,779
Cost of Goods Sold	1,665,929	138,827	185,684	(46,857)	416,482	626,948	(210,466)
Central Services Cost	2,045,972	170,498	170,498	(0)	511,493	381,692	129,801
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
Capital Improvements	2,741,200	228,433	50,064	178,369	685,300	64,717	620,583
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	25,626,866	2,135,572	1,727,958	407,614	6,406,716	5,497,364	909,352

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
CHAMPIONSHIP GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	4,324,500	360,375	716,841	356,466	1,081,125	2,709,820	1,628,695
Facility Fees	278,401	23,200	115,437	92,237	69,600	115,437	45,836
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	4,602,901	383,575	832,299	448,724	1,150,725	2,825,298	1,674,573
USES							
Salaries and Wages	1,703,112	141,926	203,394	(61,468)	425,778	612,085	(186,307)
Employee Fringe	583,588	48,632	63,010	(14,378)	145,897	185,549	(39,652)
Total Personnel Cost	2,286,700	190,558	266,404	(75,846)	571,675	797,634	(225,959)
Professional Services	3,150	263	-	263	788	-	788
Services and Supplies	813,500	67,792	73,167	(5,376)	203,375	262,780	(59,405)
Insurance	216,519	18,043	-	18,043	54,130	213,185	(159,055)
Utilities	312,100	26,008	59,514	(33,506)	78,025	156,136	(78,111)
Cost of Goods Sold	619,755	51,646	95,556	(43,910)	154,939	337,811	(182,872)
Central Services Cost	433,374	36,115	36,115	-	108,344	110,394	(2,050)
Capital Improvements	480,000	40,000	818	39,182	120,000	2,657	117,343
Debt Service	-	-	156	(156)	-	469	(469)
TOTAL USES	5,165,098	430,425	531,730	(101,305)	1,291,275	1,881,064	(589,789)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
MOUNTAIN GOLF**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,222,800	101,900	224,032	122,132	305,700	960,113	654,413
Facility Fees	60,799	5,067	25,210	20,143	15,200	25,210	10,010
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	11,096	5,950	(5,146)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,327,982	110,665	251,225	140,560	331,996	991,273	659,277
USES							
Salaries and Wages	434,270	36,189	68,772	(32,583)	108,568	202,411	(93,844)
Employee Fringe	175,130	14,594	18,582	(3,988)	43,783	53,309	(9,527)
Total Personnel Cost	609,400	50,783	87,354	(36,571)	152,350	255,720	(103,370)
Professional Services	3,050	254	-	254	763	-	763
Services and Supplies	412,515	34,376	25,433	8,944	103,129	91,043	12,086
Insurance	43,169	3,597	-	3,597	10,792	42,504	(31,712)
Utilities	122,600	10,217	24,969	(14,752)	30,650	68,616	(37,966)
Cost of Goods Sold	113,266	9,439	29,036	(19,597)	28,317	82,502	(54,186)
Central Services Cost	146,757	12,230	12,230	-	36,689	34,833	1,857
Capital Improvements	-	-	1,886	(1,886)	-	1,886	(1,886)
Debt Service	-	-	-	-	-	-	-
TOTAL USES	1,450,757	120,896	180,908	(60,012)	362,689	577,105	(214,416)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
Facility Fees	-	-	-	-	-	-	-
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	2,098,000	174,833	254,712	79,879	524,500	910,062	385,562
USES							
Salaries and Wages	521,524	43,460	51,076	(7,615)	130,381	151,437	(21,056)
Employee Fringe	294,005	24,500	23,479	1,021	73,501	64,540	8,961
Total Personnel Cost	815,529	67,961	74,555	(6,594)	203,882	215,978	(12,095)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	32,123	(3,115)	87,025	91,324	(4,299)
Insurance	6,643	554	-	554	1,661	6,541	(4,880)
Utilities	79,800	6,650	12,076	(5,426)	19,950	16,567	3,383
Cost of Goods Sold	329,200	27,433	59,314	(31,881)	82,300	204,207	(121,907)
Central Services Cost	147,012	12,251	12,251	-	36,753	37,637	(884)
Capital Improvements	44,000	3,667	-	3,667	11,000	-	11,000
TOTAL USES	1,770,284	147,524	190,319	(42,796)	442,571	572,253	(129,682)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
SKI**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	13,818,150	1,151,513	(2,194)	(1,153,707)	3,454,538	(2,824)	(3,457,362)
Facility Fees	-	-	-	-	-	-	-
Non Operating Income/Leases	91,400	7,617	52	(7,565)	22,850	3,473	(19,377)
Investment Earnings	194,800	16,233	44,664	28,431	48,700	118,617	69,917
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
TOTAL SOURCES	14,104,350	1,175,363	42,522	(1,132,841)	3,526,088	119,265	(3,406,822)
USES							
Salaries and Wages	4,293,321	357,777	121,494	236,283	1,073,330	303,143	770,188
Employee Fringe	1,430,679	119,223	59,109	60,114	357,670	186,982	170,688
Total Personnel Cost	5,724,000	477,000	180,603	296,397	1,431,000	490,125	940,875
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	2,682,501	223,542	156,746	66,795	670,625	293,944	376,681
Insurance	388,186	32,349	-	32,349	97,047	386,309	(289,262)
Utilities	780,900	65,075	30,685	34,390	195,225	43,636	151,589
Cost of Goods Sold	574,300	47,858	-	47,858	143,575	-	143,575
Central Services Cost	1,006,468	83,872	83,872	0	251,617	137,909	113,708
Capital Improvements	1,125,000	93,750	-	93,750	281,250	2,940	278,311
TOTAL USES	12,293,355	1,024,446	451,907	572,539	3,073,339	1,354,863	1,718,476

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,563,000	130,250	100,883	(29,367)	390,750	394,239	3,489
Facility Fees	807,636	67,303	334,879	267,576	201,909	334,879	132,970
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	16,750	-	(16,750)
Investment Earnings	8,600	717	-	(717)	2,150	-	(2,150)
TOTAL SOURCES	2,446,236	203,853	435,762	231,909	611,559	729,118	117,559
USES							
Salaries and Wages	1,322,536	110,211	113,771	(3,559)	330,634	321,273	9,361
Employee Fringe	434,964	36,247	35,640	607	108,741	99,900	8,841
Total Personnel Cost	1,757,500	146,458	149,411	(2,952)	439,375	421,173	18,202
Professional Services	10,000	833	-	833	2,500	-	2,500
Services and Supplies	612,800	51,067	42,031	9,035	153,200	139,834	13,367
Insurance	119,306	9,942	-	9,942	29,827	117,469	(87,642)
Utilities	211,900	17,658	12,020	5,638	52,975	17,957	35,018
Cost of Goods Sold	21,800	1,817	1,778	39	5,450	2,378	3,072
Central Services Cost	251,651	20,971	20,971	(0)	62,913	45,408	17,505
Capital Improvements	1,092,200	91,017	47,360	43,656	273,050	57,234	215,816
TOTAL USES	4,077,157	339,763	273,572	66,191	1,019,289	801,452	217,838

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
TENNIS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	316,200	26,350	26,169	(181)	79,050	207,845	128,795
Facility Fees	16,963	1,414	7,034	5,620	4,241	7,034	2,793
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	333,163	27,764	33,203	5,439	83,291	214,878	131,588
USES							
Salaries and Wages	159,191	13,266	37,590	(24,324)	39,798	130,494	(90,696)
Employee Fringe	44,809	3,734	6,581	(2,847)	11,202	22,644	(11,441)
Total Personnel Cost	204,000	17,000	44,171	(27,171)	51,000	153,138	(102,138)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	5,117	3,695	26,438	23,525	2,913
Insurance	3,506	292	-	292	877	3,452	(2,576)
Utilities	15,600	1,300	1,804	(504)	3,900	3,995	(95)
Cost of Goods Sold	7,608	634	-	634	1,902	50	1,853
Central Services Cost	30,954	2,580	2,580	-	7,739	7,557	182
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	367,418	30,618	53,671	(23,053)	91,855	191,716	(99,861)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	57,000	4,750	1,902	(2,848)	14,250	18,797	4,547
Facility Fees	69,351	5,779	28,756	22,977	17,338	28,756	11,418
Investment Earnings	236,400	19,700	28,980	9,280	59,100	75,453	16,353
TOTAL SOURCES	362,751	30,229	59,638	29,409	90,688	123,006	32,318
USES							
Salaries and Wages	215,546	17,962	20,266	(2,304)	53,887	50,312	3,574
Employee Fringe	83,654	6,971	7,281	(310)	20,914	17,787	3,126
Total Personnel Cost	299,200	24,933	27,547	(2,614)	74,800	68,099	6,701
Services and Supplies	70,040	5,837	15,094	(9,258)	17,510	41,870	(24,360)
Utilities	3,800	317	729	(412)	950	989	(39)
Central Services Cost	29,756	2,480	2,480	(0)	7,439	7,955	(516)
Defensible Space	100,000	8,333	-	8,333	25,000	-	25,000
TOTAL USES	502,796	41,900	45,850	(3,950)	125,699	118,913	6,786

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Charges for Services	1,401,700	116,808	125,728	8,920	350,425	1,272,070	921,645
Facility Fees	2,328,600	194,050	966,397	772,347	582,150	966,397	384,247
Investment Earnings	96,400	8,033	29,612	21,579	24,100	75,081	50,981
TOTAL SOURCES	3,826,700	318,892	1,121,737	802,845	956,675	2,313,548	1,356,873
USES							
Salaries and Wages	972,710	81,059	137,933	(56,874)	243,178	599,668	(356,491)
Employee Fringe	282,290	23,524	32,231	(8,707)	70,573	121,360	(50,787)
Total Personnel Cost	1,255,000	104,583	170,164	(65,581)	313,750	721,028	(407,278)
Professional Services	12,000	1,000	-	1,000	3,000	-	3,000
Services and Supplies	573,055	47,755	25,897	21,857	143,264	130,521	12,743
Insurance	59,951	4,996	-	4,996	14,988	59,028	(44,040)
Utilities	168,800	14,067	28,630	(14,563)	42,200	57,820	(15,620)
Cost of Goods Sold	91,300	7,608	4,147	3,462	22,825	86,561	(63,736)
Central Services Cost	224,424	18,702	18,702	-	56,106	56,270	(164)
Capital Improvements	4,250,000	354,167	1,004	353,163	1,062,500	1,147	1,061,353
TOTAL USES	6,634,530	552,877	248,543	304,334	1,658,632	1,112,375	546,257

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	3,861,749	321,812	224,242	(97,571)	965,437	690,158	(275,279)
Investment Earnings	-	-	40	40	-	51	51
TOTAL SOURCES	3,861,749	321,812	224,281	(97,531)	965,437	690,430	(275,007)
USES							
Salaries and Wages	1,913,153	159,429	122,513	36,916	478,288	333,106	145,183
Employee Fringe	996,346	83,029	63,908	19,121	249,086	174,136	74,950
Total Personnel Cost	2,909,498	242,458	186,421	56,037	727,375	507,242	220,133
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	914,582	76,215	22,039	54,176	228,645	106,284	122,362
Insurance	607	51	-	51	152	598	(446)
Utilities	12,100	1,008	714	295	3,025	1,322	1,703
Cost of Goods Sold	-	-	-	-	-	-	-
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	3,851,787	320,982	209,173	111,809	962,947	616,030	346,917

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,523,800	126,983	99,593	(27,391)	380,950	337,828	(43,122)
Investment Earnings	-	-	40	40	-	51	51
TOTAL SOURCES	1,523,800	126,983	99,633	(27,351)	380,950	338,100	(42,850)
USES							
Salaries and Wages	661,254	55,105	54,922	183	165,314	149,578	15,735
Employee Fringe	412,346	34,362	31,779	2,583	103,087	86,569	16,517
Total Personnel Cost	1,073,600	89,467	86,700	2,766	268,400	236,147	32,253
Services and Supplies	448,600	37,383	3,281	34,103	112,150	49,188	62,962
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	249	(116)	400	381	19
Cost of Goods Sold	-	-	-	-	-	-	-
TOTAL USES	1,523,800	126,983	90,230	36,753	380,950	285,717	95,233

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	1,380,600	115,050	50,162	(64,888)	345,150	165,734	(179,416)
USES							
Salaries and Wages	895,607	74,634	38,655	35,979	223,902	105,197	118,705
Employee Fringe	395,491	32,958	16,733	16,225	98,873	46,069	52,804
Total Personnel Cost	1,291,098	107,592	55,388	52,204	322,775	151,266	171,509
Professional Services	15,000	1,250	-	1,250	3,750	585	3,165
Services and Supplies	57,782	4,815	525	4,290	14,446	3,020	11,425
Insurance	158	13	-	13	40	156	(116)
Utilities	6,600	550	374	176	1,650	665	985
Capital Improvements	-	-	-	-	-	-	-
TOTAL USES	1,370,638	114,220	56,287	57,933	342,660	155,692	186,968

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF SOURCES AND USES
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
SEPTEMBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
SOURCES							
Interfund Services	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
Investment Earnings	-	-	-	-	-	-	-
TOTAL SOURCES	957,349	79,779	74,487	(5,292)	239,337	186,596	(52,741)
USES							
Salaries and Wages	356,292	29,691	28,936	755	89,073	78,330	10,743
Employee Fringe	188,508	15,709	15,396	313	47,127	41,499	5,628
Total Personnel Cost	544,800	45,400	44,333	1,067	136,200	119,829	16,371
Services and Supplies	408,200	34,017	18,233	15,784	102,050	54,075	47,975
Insurance	449	37	-	37	112	442	(330)
Utilities	3,900	325	90	235	975	275	700
TOTAL USES	957,349	79,779	62,656	17,123	239,337	174,621	64,716