

MONTHLY FINANCIAL SUMMARY REPORTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

FISCAL YEAR 2024/25

OCTOBER 2024

Utility Fund

Community Services Fund

Beach Fund

Internal Services Fund

MONTH- END FINANCIAL RESULTS

STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION

OCTOBER 2024

Fund	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance	YTD % of Budget
200 Utilities								
Total Operating Income	17,468,866	1,455,739	1,565,003	109,264	5,822,955	6,917,708	1,094,752	39.6%
Total Operating Expense	15,388,660	1,282,388	1,021,939	260,450	5,129,553	3,970,913	1,158,640	25.8%
Net Income (Expense)	2,080,206	173,351	543,064	369,714	693,402	2,946,794	2,253,392	
Total Non Operating Income	19,891,689	1,657,641	80,508	(1,577,133)	6,630,563	374,641	(6,255,922)	1.9%
Total Non Operating Expense	215,067	17,922	-	17,922	71,689	-	71,689	0.0%
Income (Expense) Before Transfers	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)	
Transfers in	-	-	-	-	-	-	-	#DIV/0!
Transfers Out	-	-	-	-	-	-	-	#DIV/0!
Total Transfers	-	-	-	-	-	-	-	
Change in Net Position	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)	15.3%
300 Community Services								
Total Operating Income	24,699,800	2,058,317	833,875	(1,224,442)	8,233,267	6,543,241	(1,690,025)	26.5%
Total Operating Expense	22,885,666	1,907,139	1,522,304	384,834	7,628,555	6,954,484	674,072	30.4%
Net Income (Expense)	1,814,134	151,178	(688,430)	(839,608)	604,711	(411,242)	(1,015,954)	
Total Non Operating Income	575,583	47,965	39,830	(8,135)	191,861	243,364	51,503	42.3%
Total Non Operating Expense	-	-	156	(156)	-	625	(625)	#DIV/0!
Income (Expense) Before Transfers	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)	
Change in Net Position	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)	-7.1%
390 Beach								
Total Operating Income	3,730,300	310,858	21,415	(289,443)	1,243,433	2,259,882	1,016,449	60.6%
Total Operating Expense	2,384,530	198,711	224,569	(25,858)	794,843	1,335,797	(540,954)	56.0%
Net Income (Expense)	1,345,770	112,148	(203,154)	(315,301)	448,590	924,085	475,495	
Total Non Operating Income	96,400	8,033	14,402	6,368	32,133	89,483	57,350	92.8%
Total Non Operating Expense	-	-	-	-	-	-	-	#DIV/0!
Income (Expense) Before Transfers	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845	
Change in Net Position	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845	70.3%
400 Internal Services								
Total Operating Income	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)	25.3%
Total Operating Expense	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611	22.2%
Net Income (Expense)	9,962	830	47,821	46,991	3,321	121,949	118,628	
Total Non Operating Income	-	-	-	-	-	272	272	
Income (Expense) Before Transfers	9,962	830	47,821	46,991	3,321	122,221	118,900	
Change in Net Position	9,962	830	47,821	46,991	3,321	122,221	118,900	1226.9%

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	17,310,866	1,442,572	1,551,322	108,750	5,770,289	6,862,054	1,091,766
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
TOTAL OPERATING INCOME	17,468,866	1,455,739	1,565,003	109,264	5,822,955	6,917,708	1,094,752
OPERATING EXPENSE							
Salaries and Wages	3,938,397	328,200	308,213	19,987	1,312,799	1,143,851	168,948
Employee Fringe	2,173,832	181,153	162,361	18,792	724,611	602,882	121,729
Total Personnel Cost	6,112,229	509,352	470,574	38,779	2,037,410	1,746,733	290,677
Professional Services	166,000	13,833	5,587	8,246	55,333	22,348	32,985
Services and Supplies	5,763,380	480,282	306,198	174,083	1,921,127	1,044,962	876,165
Insurance	448,004	37,334	-	37,334	149,335	441,105	(291,770)
Utilities	1,327,400	110,617	116,943	(6,326)	442,467	367,450	75,017
Central Services Cost	1,471,647	122,637	122,637	0	490,549	348,316	142,233
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	15,388,660	1,282,388	1,021,939	260,450	5,129,553	3,970,913	1,158,640
NET INCOME (EXPENSE)	2,080,206	173,351	543,064	369,714	693,402	2,946,794	2,253,392
NON OPERATING INCOME							
Investment Earnings	352,600	29,383	80,508	51,125	117,533	374,641	257,107
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL NON OPERATING INCOME	19,891,689	1,657,641	80,508	(1,577,133)	6,630,563	374,641	(6,255,922)
NON OPERATING EXPENSE							
Debt Service Interest	215,067	17,922	-	17,922	71,689	-	71,689
TOTAL NON OPERATING EXPENSE	215,067	17,922	-	17,922	71,689	-	71,689
INCOME(EXPENSE) BEFORE TRANSFERS	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)
TRANSFERS							
Transfers Out	-	-	-	-	-	-	-
CHANGE IN NET POSITION	21,756,828	1,813,069	623,573	(1,189,496)	7,252,276	3,321,435	(3,930,841)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - WATER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	7,180,493	598,374	729,168	130,794	2,393,498	3,344,633	951,135
Interfund Services	158,000	13,167	13,681	514	52,667	55,653	2,987
TOTAL OPERATING INCOME	7,338,493	611,541	742,849	131,308	2,446,164	3,400,286	954,122
OPERATING EXPENSE							
Salaries and Wages	1,686,700	140,558	132,361	8,198	562,233	475,546	86,687
Employee Fringe	1,008,500	84,042	70,606	13,436	336,167	257,244	78,923
Total Personnel Cost	2,695,200	224,600	202,967	21,633	898,400	732,790	165,610
Professional Services	83,000	6,917	-	6,917	27,667	3,467	24,200
Services and Supplies	3,444,038	287,003	176,063	110,940	1,148,013	596,956	551,056
Insurance	217,771	18,148	-	18,148	72,590	214,417	(141,827)
Utilities	620,100	51,675	65,748	(14,073)	206,700	209,560	(2,860)
Central Services Cost	722,233	60,186	60,186	0	240,744	169,832	70,912
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	7,832,342	652,695	504,964	147,731	2,610,781	1,927,022	683,758
NET INCOME (EXPENSE)	(493,849)	(41,154)	237,885	279,039	(164,616)	1,473,264	1,637,880
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
TOTAL NON OPERATING INCOME	176,300	14,692	40,254	25,562	58,767	187,320	128,554
NON OPERATING EXPENSE							
Debt Service Interest	33,168	-	-	-	33,168	-	33,168
TOTAL NON OPERATING EXPENSE	33,168	-	-	-	33,168	-	33,168
INCOME(EXPENSE) BEFORE TRANSFERS	(350,717)	(26,462)	278,139	304,602	(139,018)	1,660,584	1,799,602
TRANSFERS							
Transfers Out	-	-	(17,630)	17,630	-	(50,932)	50,932
CHANGE IN NET POSITION	(350,717)	(26,462)	295,769	322,232	(139,018)	1,711,516	1,850,534

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SEWER

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025
 OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
TOTAL OPERATING INCOME	9,544,185	795,349	811,975	16,626	3,181,395	3,362,841	181,446
OPERATING EXPENSE							
Salaries and Wages	2,023,146	168,595	159,420	9,176	674,382	608,046	66,336
Employee Fringe	1,047,097	87,258	82,970	4,288	349,032	313,327	35,705
Total Personnel Cost	3,070,243	255,854	242,390	13,464	1,023,414	921,373	102,041
Professional Services	83,000	6,917	5,587	1,330	27,667	18,881	8,786
Services and Supplies	2,140,685	178,390	122,303	56,087	713,562	392,158	321,404
Insurance	230,233	19,186	-	19,186	76,744	226,687	(149,943)
Utilities	705,500	58,792	51,059	7,733	235,167	157,361	77,806
Central Services Cost	678,084	56,507	56,507	-	226,028	159,383	66,645
Defensible Space	50,000	4,167	-	4,167	16,667	-	16,667
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	6,957,745	579,812	477,846	101,966	2,319,248	1,875,843	443,405
NET INCOME (EXPENSE)	2,586,440	215,537	334,129	118,592	862,147	1,486,997	624,851
NON OPERATING INCOME							
Investment Earnings	176,300	14,692	40,254	25,562	58,767	187,320	128,554
Capital Grants	9,539,089	794,924	-	(794,924)	3,179,696	-	(3,179,696)
Debt Proceeds	10,000,000	833,333	-	(833,333)	3,333,333	-	(3,333,333)
TOTAL NON OPERATING INCOME	19,715,389	1,642,949	40,254	(1,602,695)	6,571,796	187,320	(6,384,476)
NON OPERATING EXPENSE							
Debt Service Interest	181,899	15,158	-	15,158	60,633	-	60,633
TOTAL NON OPERATING EXPENSE	181,899	15,158	-	15,158	60,633	-	60,633
INCOME(EXPENSE) BEFORE TRANSFERS	22,119,930	1,843,328	374,383	(1,468,944)	7,373,310	1,674,318	(5,698,992)
TRANSFERS							
Transfers Out	-	-	17,630	(17,630)	-	50,932	(50,932)
CHANGE IN NET POSITION	22,119,930	1,843,328	356,753	(1,486,574)	7,373,310	1,623,386	(5,749,924)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - SOLID WASTE**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
TOTAL OPERATING INCOME	400,000	33,333	(333)	(33,666)	133,333	104,358	(28,976)
OPERATING EXPENSE							
Salaries and Wages	152,125	12,677	10,773	1,904	50,708	39,510	11,198
Employee Fringe	77,521	6,460	5,729	731	25,840	21,065	4,776
Total Personnel Cost	229,646	19,137	16,502	2,635	76,549	60,575	15,974
Services and Supplies	126,857	10,571	3,194	7,378	42,286	35,796	6,490
Utilities	1,600	133	136	(3)	533	529	4
Central Services Cost	41,897	3,491	3,491	0	13,966	12,135	1,831
TOTAL OPERATING EXPENSE	400,000	33,333	23,323	10,010	133,333	109,034	24,299
NET INCOME (EXPENSE)	-	-	(23,656)	(23,656)	-	(4,676)	(4,676)
CHANGE IN NET POSITION	-	-	(23,656)	(23,656)	-	(4,676)	(4,676)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
UTILITY FUND - TAHOE WATER SUPPLIERS ASSOCIATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
TOTAL OPERATING INCOME	186,188	15,516	10,512	(5,004)	62,063	50,223	(11,840)
OPERATING EXPENSE							
Salaries and Wages	76,426	6,369	5,660	709	25,475	20,749	4,726
Employee Fringe	40,714	3,393	3,055	338	13,571	11,246	2,325
Total Personnel Cost	117,140	9,762	8,715	1,047	39,047	31,995	7,051
Services and Supplies	51,800	4,317	4,638	(322)	17,267	20,052	(2,785)
Utilities	200	17	-	17	67	-	67
Central Services Cost	29,433	2,453	2,453	-	9,811	6,967	2,845
TOTAL OPERATING EXPENSE	198,573	16,548	15,806	742	66,191	59,014	7,177
NET INCOME (EXPENSE)	(12,385)	(1,032)	(5,294)	(4,262)	(4,128)	(8,790)	(4,662)
CHANGE IN NET POSITION	(12,385)	(1,032)	(5,294)	(4,262)	(4,128)	(8,790)	(4,662)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES FUND

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	23,399,650	1,949,971	833,875	(1,116,096)	7,799,883	6,031,926	(1,767,957)
Facility Fees	1,233,150	102,763	-	(102,763)	411,050	511,315	100,265
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
Interfund Services	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	24,699,800	2,058,317	833,875	(1,224,442)	8,233,267	6,543,241	(1,690,025)
OPERATING EXPENSE							
Salaries and Wages	8,649,500	720,792	589,039	131,753	2,883,167	2,360,193	522,973
Employee Fringe	3,046,829	253,902	206,899	47,003	1,015,610	837,611	177,999
Total Personnel Cost	11,696,329	974,694	795,938	178,756	3,898,776	3,197,804	700,972
Professional Services	28,200	2,350	-	2,350	9,400	-	9,400
Services and Supplies	5,045,207	420,434	412,838	7,595	1,681,736	1,357,157	324,578
Insurance	777,329	64,777	-	64,777	259,110	769,459	(510,349)
Utilities	1,526,700	127,225	121,753	5,472	508,900	429,650	79,250
Cost of Goods Sold	1,665,929	138,827	21,277	117,551	555,310	648,225	(92,915)
Central Services Cost	2,045,972	170,498	170,498	(0)	681,991	552,189	129,801
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	22,885,666	1,907,139	1,522,304	384,834	7,628,555	6,954,484	674,072
NET INCOME (EXPENSE)	1,814,134	151,178	(688,430)	(839,608)	604,711	(411,242)	(1,015,954)
NON OPERATING INCOME							
Non Operating Income/Leases	135,783	11,315	3,155	(8,160)	45,261	12,620	(32,641)
Investment Earnings	439,800	36,650	36,675	25	146,600	230,745	84,145
TOTAL NON OPERATING INCOME	575,583	47,965	39,830	(8,135)	191,861	243,364	51,503
NON OPERATING EXPENSE							
Debt Service Interest	-	-	156	(156)	-	625	(625)
TOTAL NON OPERATING EXPENSE	-	-	156	(156)	-	625	(625)
INCOME(EXPENSE) BEFORE TRANSFERS	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)
CHANGE IN NET POSITION	2,389,717	199,143	(648,756)	(847,899)	796,572	(168,503)	(965,075)

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
CHAMPIONSHIP GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	4,324,500	360,375	338,477	(21,898)	1,441,500	3,048,297	1,606,797
Facility Fees	393,838	32,820	-	(32,820)	131,279	115,437	(15,843)
TOTAL OPERATING INCOME	4,718,338	393,195	338,477	(54,717)	1,572,779	3,163,734	1,590,955
OPERATING EXPENSE							
Salaries and Wages	1,703,112	141,926	202,655	(60,729)	567,704	814,740	(247,036)
Employee Fringe	583,588	48,632	61,628	(12,996)	194,529	247,177	(52,648)
Total Personnel Cost	2,286,700	190,558	264,283	(73,725)	762,233	1,061,917	(299,684)
Professional Services	3,150	263	-	263	1,050	-	1,050
Services and Supplies	813,500	67,792	77,790	(9,999)	271,167	340,570	(69,403)
Insurance	216,519	18,043	-	18,043	72,173	213,185	(141,012)
Utilities	312,100	26,008	35,329	(9,320)	104,033	191,464	(87,431)
Cost of Goods Sold	619,755	51,646	(47,418)	99,064	206,585	290,393	(83,808)
Central Services Cost	433,374	36,115	36,115	-	144,458	146,508	(2,050)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	4,685,098	390,425	366,099	24,326	1,561,699	2,244,037	(682,338)
NET INCOME (EXPENSE)	33,239	2,770	(27,622)	(30,392)	11,080	919,697	908,617
CHANGE IN NET POSITION	33,239	2,770	(27,778)	(30,548)	11,080	919,114	908,034

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
MOUNTAIN GOLF

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,222,800	101,900	97,219	(4,681)	407,600	1,057,332	649,732
Facility Fees	86,009	7,167	-	(7,167)	28,670	25,210	(3,460)
TOTAL OPERATING INCOME	1,308,809	109,067	97,219	(11,848)	436,270	1,082,542	646,272
OPERATING EXPENSE							
Salaries and Wages	434,270	36,189	62,556	(26,367)	144,757	264,968	(120,211)
Employee Fringe	175,130	14,594	17,411	(2,817)	58,377	70,720	(12,344)
Total Personnel Cost	609,400	50,783	79,968	(29,184)	203,133	335,688	(132,555)
Professional Services	3,050	254	-	254	1,017	-	1,017
Services and Supplies	412,515	34,376	21,607	12,769	137,505	112,650	24,855
Insurance	43,169	3,597	-	3,597	14,390	42,504	(28,115)
Utilities	122,600	10,217	15,415	(5,198)	40,867	84,031	(43,165)
Cost of Goods Sold	113,266	9,439	7,488	1,951	37,755	89,990	(52,235)
Central Services Cost	146,757	12,230	12,230	-	48,919	47,063	1,857
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,450,757	120,896	136,707	(15,811)	483,586	711,926	(228,340)
NET INCOME (EXPENSE)	(141,948)	(11,829)	(39,488)	(27,659)	(47,316)	370,616	417,932
NON OPERATING INCOME							
Non Operating Income/Leases	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
Capital Grants	-	-	-	-	-	-	-
Proceeds from Capital Asset Dispositions	-	-	-	-	-	-	-
Funded Capital Resources	-	-	-	-	-	-	-
TOTAL NON OPERATING INCOME	44,383	3,699	1,983	(1,715)	14,794	7,934	(6,861)
NON OPERATING EXPENSE							
Debt Service Interest	-	-	-	-	-	-	-
TOTAL NON OPERATING EXPENSE	-	-	-	-	-	-	-
INCOME(EXPENSE) BEFORE TRANSFERS	(97,565)	(8,130)	(37,504)	(29,374)	(32,522)	378,550	411,071
CHANGE IN NET POSITION	(97,565)	(8,130)	(37,504)	(29,374)	(32,522)	378,550	411,071

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FACILITIES**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	2,098,000	174,833	102,761	(72,072)	699,333	1,012,824	313,490
OPERATING EXPENSE							
Salaries and Wages	521,524	43,460	56,153	(12,693)	173,841	207,590	(33,749)
Employee Fringe	294,005	24,500	25,515	(1,015)	98,002	90,055	7,946
Total Personnel Cost	815,529	67,961	81,668	(13,708)	271,843	297,646	(25,803)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	348,100	29,008	22,188	6,821	116,033	113,512	2,522
Insurance	6,643	554	-	554	2,214	6,541	(4,326)
Utilities	79,800	6,650	7,357	(707)	26,600	23,924	2,676
Cost of Goods Sold	329,200	27,433	45,388	(17,954)	109,733	249,595	(139,862)
Central Services Cost	147,012	12,251	12,251	-	49,004	49,888	(884)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	1,726,284	143,857	168,852	(24,995)	575,428	741,105	(165,677)
NET INCOME (EXPENSE)	371,716	30,976	(66,090)	(97,067)	123,905	271,719	147,813
CHANGE IN NET POSITION	371,716	30,976	(66,090)	(97,067)	123,905	271,719	147,813

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
SKI

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
Facility Fees	-	-	-	-	-	-	-
TOTAL OPERATING INCOME	13,818,150	1,151,513	187,451	(964,062)	4,606,050	184,627	(4,421,423)
OPERATING EXPENSE							
Salaries and Wages	4,293,321	357,777	136,315	221,461	1,431,107	439,458	991,649
Employee Fringe	1,430,679	119,223	66,014	53,209	476,893	252,996	223,897
Total Personnel Cost	5,724,000	477,000	202,329	274,671	1,908,000	692,454	1,215,546
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	2,682,501	223,542	171,806	51,736	894,167	465,750	428,417
Insurance	388,186	32,349	-	32,349	129,395	386,309	(256,913)
Utilities	780,900	65,075	45,013	20,062	260,300	88,649	171,651
Cost of Goods Sold	574,300	47,858	-	47,858	191,433	-	191,433
Central Services Cost	1,006,468	83,872	83,872	0	335,489	221,782	113,708
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	11,168,355	930,696	503,020	427,676	3,722,785	1,854,943	1,867,842
NET INCOME (EXPENSE)	2,649,795	220,816	(315,569)	(536,385)	883,265	(1,670,316)	(2,553,581)
NON OPERATING INCOME							
Non Operating Income/Leases	91,400	7,617	1,172	(6,445)	30,467	4,644	(25,823)
Investment Earnings	194,800	16,233	22,053	5,820	64,933	140,670	75,736
TOTAL NON OPERATING INCOME	286,200	23,850	23,225	(625)	95,400	145,314	49,914
CHANGE IN NET POSITION	2,935,995	244,666	(292,344)	(537,010)	978,665	(1,525,002)	(2,503,667)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
RECREATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,563,000	130,250	98,112	(32,138)	521,000	492,351	(28,649)
Facility Fees	807,636	67,303	-	(67,303)	269,212	334,879	65,667
Intergovernmental - Operating Grants	67,000	5,583	-	(5,583)	22,333	-	(22,333)
TOTAL OPERATING INCOME	2,437,636	203,136	98,112	(105,024)	812,545	827,230	14,685
OPERATING EXPENSE							
Salaries and Wages	1,322,536	110,211	86,466	23,746	440,845	407,738	33,107
Employee Fringe	434,964	36,247	25,402	10,845	144,988	125,302	19,686
Total Personnel Cost	1,757,500	146,458	111,867	34,591	585,833	533,040	52,793
Professional Services	10,000	833	-	833	3,333	-	3,333
Services and Supplies	612,800	51,067	87,323	(36,257)	204,267	227,157	(22,890)
Insurance	119,306	9,942	-	9,942	39,769	117,469	(77,700)
Utilities	211,900	17,658	15,742	1,916	70,633	33,699	36,934
Cost of Goods Sold	21,800	1,817	4,022	(2,205)	7,267	6,400	867
Central Services Cost	251,651	20,971	20,971	(0)	83,884	66,379	17,505
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,984,957	248,746	239,926	8,820	994,986	984,144	10,842
NET INCOME (EXPENSE)	(547,321)	(45,610)	(141,814)	(96,204)	(182,440)	(156,914)	25,527
NON OPERATING INCOME							
Investment Earnings	8,600	717	-	(717)	2,867	-	(2,867)
TOTAL NON OPERATING INCOME	8,600	717	-	(717)	2,867	-	(2,867)
INCOME(EXPENSE) BEFORE TRANSFERS	(538,721)	(44,893)	(141,814)	(96,920)	(179,574)	(156,914)	22,660
CHANGE IN NET POSITION	(538,721)	(44,893)	(141,814)	(96,920)	(179,574)	(156,914)	22,660

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
TENNIS

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	316,200	26,350	7,307	(19,043)	105,400	215,152	109,752
Facility Fees	16,963	1,414	-	(1,414)	5,654	7,034	1,379
TOTAL OPERATING INCOME	333,163	27,764	7,307	(20,456)	111,054	222,186	111,131
OPERATING EXPENSE							
Salaries and Wages	159,191	13,266	28,531	(15,265)	53,064	159,025	(105,961)
Employee Fringe	44,809	3,734	5,027	(1,292)	14,936	27,670	(12,734)
Total Personnel Cost	204,000	17,000	33,558	(16,558)	68,000	186,695	(118,695)
Professional Services	-	-	-	-	-	-	-
Services and Supplies	105,750	8,813	15,774	(6,962)	35,250	39,299	(4,049)
Insurance	3,506	292	-	292	1,169	3,452	(2,283)
Utilities	15,600	1,300	1,978	(678)	5,200	5,974	(774)
Cost of Goods Sold	7,608	634	11,797	(11,163)	2,536	11,847	(9,311)
Central Services Cost	30,954	2,580	2,580	-	10,318	10,136	182
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	367,418	30,618	65,687	(35,069)	122,473	257,402	(134,930)
NET INCOME (EXPENSE)	(34,255)	(2,855)	(58,380)	(55,525)	(11,418)	(35,217)	(23,798)
CHANGE IN NET POSITION	(34,255)	(2,855)	(58,380)	(55,525)	(11,418)	(35,217)	(23,798)

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
COMMUNITY SERVICES ADMINISTRATION**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	57,000	4,750	2,546	(2,204)	19,000	21,343	2,343
Facility Fees	69,351	5,779	-	(5,779)	23,117	28,756	5,639
TOTAL OPERATING INCOME	126,351	10,529	2,546	(7,983)	42,117	50,099	7,982
OPERATING EXPENSE							
Salaries and Wages	215,546	17,962	16,362	1,600	71,849	66,674	5,175
Employee Fringe	83,654	6,971	5,903	1,068	27,885	23,690	4,195
Total Personnel Cost	299,200	24,933	22,265	2,669	99,733	90,364	9,370
Services and Supplies	70,040	5,837	16,350	(10,513)	23,347	58,220	(34,873)
Utilities	3,800	317	919	(603)	1,267	1,909	(642)
Central Services Cost	29,756	2,480	2,480	(0)	9,919	10,434	(516)
Defensible Space	100,000	8,333	-	8,333	33,333	-	33,333
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	502,796	41,900	42,014	(114)	167,599	160,927	6,672
NET INCOME (EXPENSE)	(376,445)	(31,370)	(39,468)	(8,097)	(125,482)	(110,828)	14,654
NON OPERATING INCOME							
Investment Earnings	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
TOTAL NON OPERATING INCOME	236,400	19,700	14,622	(5,078)	78,800	90,075	11,275
INCOME(EXPENSE) BEFORE TRANSFERS	(140,045)	(11,670)	(24,846)	(13,176)	(46,682)	(20,753)	25,929
CHANGE IN NET POSITION	(140,045)	(11,670)	(24,846)	(13,176)	(46,682)	(20,753)	25,929

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BEACH FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Charges for Services	1,401,700	116,808	21,415	(95,393)	467,233	1,293,485	826,252
Facility Fees	2,328,600	194,050	-	(194,050)	776,200	966,397	190,197
TOTAL OPERATING INCOME	3,730,300	310,858	21,415	(289,443)	1,243,433	2,259,882	1,016,449
OPERATING EXPENSE							
Salaries and Wages	972,710	81,059	104,850	(23,791)	324,237	704,518	(380,282)
Employee Fringe	282,290	23,524	26,704	(3,180)	94,097	148,064	(53,967)
Total Personnel Cost	1,255,000	104,583	131,555	(26,971)	418,333	852,583	(434,249)
Professional Services	12,000	1,000	-	1,000	4,000	-	4,000
Services and Supplies	573,055	47,755	65,017	(17,262)	191,018	195,538	(4,520)
Insurance	59,951	4,996	-	4,996	19,984	59,028	(39,044)
Utilities	168,800	14,067	25,014	(10,948)	56,267	82,835	(26,568)
Cost of Goods Sold	91,300	7,608	(15,719)	23,327	30,433	70,842	(40,409)
Central Services Cost	224,424	18,702	18,702	-	74,808	74,972	(164)
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	2,384,530	198,711	224,569	(25,858)	794,843	1,335,797	(540,954)
NET INCOME (EXPENSE)	1,345,770	112,148	(203,154)	(315,301)	448,590	924,085	475,495
NON OPERATING INCOME							
Investment Earnings	96,400	8,033	14,402	6,368	32,133	89,483	57,350
TOTAL NON OPERATING INCOME	96,400	8,033	14,402	6,368	32,133	89,483	57,350
INCOME(EXPENSE) BEFORE TRANSFERS	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845
CHANGE IN NET POSITION	1,442,170	120,181	(188,752)	(308,933)	480,723	1,013,568	532,845

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
INTERNAL SERVICES FUND**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
TOTAL OPERATING INCOME	3,861,749	321,812	285,109	(36,704)	1,287,250	975,267	(311,983)
OPERATING EXPENSE							
Salaries and Wages	1,913,153	159,429	121,578	37,852	637,718	454,683	183,034
Employee Fringe	996,346	83,029	63,081	19,948	332,115	237,217	94,898
Total Personnel Cost	2,909,498	242,458	184,658	57,800	969,833	691,900	277,932
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	914,582	76,215	50,508	25,708	304,861	156,791	148,069
Insurance	607	51	-	51	202	598	(395)
Utilities	12,100	1,008	2,122	(1,113)	4,033	3,444	590
Cost of Goods Sold	-	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-	-
TOTAL OPERATING EXPENSE	3,851,787	320,982	237,288	83,695	1,283,929	853,318	430,611
NET INCOME (EXPENSE)	9,962	830	47,821	46,991	3,321	121,949	118,628
CHANGE IN NET POSITION	9,962	830	47,821	46,991	3,321	122,221	118,900

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
FLEET**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
TOTAL OPERATING INCOME	1,523,800	126,983	148,729	21,746	507,933	486,557	(21,376)
OPERATING EXPENSE							
Salaries and Wages	661,254	55,105	54,927	178	220,418	204,505	15,913
Employee Fringe	412,346	34,362	31,811	2,551	137,449	118,380	19,069
Total Personnel Cost	1,073,600	89,467	86,738	2,729	357,867	322,885	34,982
Services and Supplies	448,600	37,383	17,981	19,402	149,533	67,170	82,364
Insurance	-	-	-	-	-	-	-
Utilities	1,600	133	314	(181)	533	696	(163)
TOTAL OPERATING EXPENSE	1,523,800	126,983	105,033	21,950	507,933	390,750	117,183
NET INCOME (EXPENSE)	-	-	43,696	43,696	-	95,807	95,807
CHANGE IN NET POSITION	-	-	43,696	43,696	-	96,079	96,079

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
ENGINEERING**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
TOTAL OPERATING INCOME	1,380,600	115,050	60,882	(54,168)	460,200	226,617	(233,583)
OPERATING EXPENSE							
Salaries and Wages	895,607	74,634	37,725	36,909	298,536	142,922	155,613
Employee Fringe	395,491	32,958	15,860	17,098	131,830	61,928	69,902
Total Personnel Cost	1,291,098	107,592	53,585	54,007	430,366	204,851	225,516
Professional Services	15,000	1,250	-	1,250	5,000	585	4,415
Services and Supplies	57,782	4,815	159	4,656	19,261	3,180	16,081
Insurance	158	13	-	13	53	156	(103)
Utilities	6,600	550	1,101	(551)	2,200	1,766	434
TOTAL OPERATING EXPENSE	1,370,638	114,220	54,845	59,375	456,879	210,537	246,343
NET INCOME (EXPENSE)	9,962	830	6,038	5,207	3,321	16,080	12,759
CHANGE IN NET POSITION	9,962	830	6,038	5,207	3,321	16,080	12,759

**INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET POSITION
BUILDINGS**

CURRENT YEAR TO BUDGET COMPARISON

Fiscal Year 2025

OCTOBER 2024

	Amended Budget	Current Month Budget	Current Month Actual	Month Budget Variance	YTD Budget	YTD Actual	YTD Budget Variance
OPERATING INCOME							
Interfund Services	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
TOTAL OPERATING INCOME	957,349	79,779	75,497	(4,282)	319,116	262,093	(57,024)
OPERATING EXPENSE							
Salaries and Wages	356,292	29,691	28,926	765	118,764	107,256	11,508
Employee Fringe	188,508	15,709	15,410	299	62,836	56,909	5,927
Total Personnel Cost	544,800	45,400	44,336	1,064	181,600	164,165	17,435
Services and Supplies	408,200	34,017	32,367	1,649	136,067	86,442	49,624
Insurance	449	37	-	37	150	442	(292)
Utilities	3,900	325	706	(381)	1,300	982	318
TOTAL OPERATING EXPENSE	957,349	79,779	77,410	2,369	319,116	252,031	67,086
NET INCOME (EXPENSE)	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062
CHANGE IN NET POSITION	(0)	(0)	(1,913)	(1,913)	(0)	10,062	10,062