



INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
893 Southwood Boulevard
Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Incline Village General Improvement District herewith submits the Final budget for the
fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling \$ 2,251,019

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits,
the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be
lowered.

This budget contains 1 governmental fund types with estimated expenditures of \$ 5,521,064 and
4 proprietary funds with estimated expenses of \$ 56,291,600

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local
Government Budget and Finance Act).

CERTIFICATION

Jessica O'Connell
(Print Name)
Director of Finance

(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed: Jessica O'Connell

Dated: 04.14.25

Phone:

APPROVED BY THE GOVERNING BOARD
Only necessary for FINAL Budget
(Signature by DocuSign is acceptable)

SCHEDULED PUBLIC HEARING:
(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: May 28, 2025 at 5 p.m.

Publication Date: May 16 and May 23, 2025

Place: 893 Southwood Blvd.
Incline Village, NV 89451

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/24	ESTIMATED CURRENT YEAR YEAR 06/30/25	BUDGET YEAR YEAR 06/30/26
General Government	44.4	44.3	33.25
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation	175.5	197.9	159.85
Community Support			
TOTAL GENERAL GOVERNMENT	219.9	242.2	193.1
Utilities	41.2	41.2	36.9
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	261.1	283.4	230

POPULATION (AS OF JULY 1)	9087	9087	9387
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	2,450,005,303	2,494,698,251	2,769,257,411
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	2,450,005,303	2,494,698,251	2,769,257,411
TAX RATE			
General Fund	0.137	0.137	0.1469
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	0.137	0.137	0.1469

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2025-2026

Revenue Projections March 15 Col 1,2,3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	AD VALOREM TAX ABATEMENT [(5) - (7)]	AD VALOREM REVENUE WITH CAP	NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE:									
A. PROPERTY TAX Subject to Revenue Limitations	0.1249	2,769,257,441	3,458,803	0.1469	4,068,039	1,817,020	2,251,019	XXXXXXXXXXXXXXXXXX	2,251,019
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.1249	-			XXXXXXXXXXXXXXXXXX				
VOTER APPROVED:									
C. Voter Approved Overrides	-	2,769,257,441	-						
LEGISLATIVE OVERRIDES									
D. Accident Indigent (NRS 428.185)	-		-						
E. Indigent (NRS 428.285)	-		-						
F. Capital Acquisition (NRS 354.59815)	-		-						
G. Youth Services Levy (NRS 62B.150, 62B.160)	-		-						
H. Legislative Overrides	-		-						
I. SCCRT Loss (NRS 354.59813)	0.0219		605,291						
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0219		605,291						
M. SUBTOTAL A, C, L	0.1468	-	4,064,094						
N. Debt									
O. TOTAL M AND N	0.1468	-	4,064,094	0.1469	4,068,039	1,817,020	2,251,019		2,251,019

Incline Village General Improvement District
 (Local Government)
 SCHEDULE S-3 - PROPERTY TAX RATE
 AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated. If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending 6/30/2026

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	BEGINNING FUND BALANCES	CONSOLIDATED TAX REVENUE	PROPERTY TAX REQUIRED	TAX RATE	OTHER REVENUE	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN	OPERATING TRANSFERS IN	TOTAL
FUND NAME	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GENERAL FUND	2,955,954	1,883,000	2,251,019	0.1469	(129,000)			6,960,973
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	2,955,954	1,883,000	2,251,019	0.1469	(129,000)			6,960,973
PROPRIETARY FUNDS								
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXX				XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
GENERAL FUND	-	3,991,300	1,991,664	(590,900)	-	-	-	1,568,909	6,960,973
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		3,991,300	1,991,664	(590,900)	-	-	-	1,568,909	6,960,973

- * FUND TYPES:
- R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

** Include Debt Service Requirements in this column
 *** Capital Outlay must agree with CIP.

<u>REVENUES</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
Taxes:				
Property Tax	2,081,743	2,228,155	2,251,000	
Governmental Services Tax	18,705	18,000	18,000	
Subtotal Taxes:	2,100,448	2,246,155	2,269,000	
Intergovernmental:				
Consolidated Tax (CTX)	1,761,495	1,816,461	1,883,000	
State Grants			-	
Subtotal Intergovernmental:	1,761,495	1,816,461	1,883,000	
Miscellaneous:				
Investment Income	47,302	111,000	-	
Other	504,914	557,113	312,000	
Subtotal Other:	552,216	668,113	312,000	
SUBTOTAL REVENUE ALL SOURCES	4,414,159	4,730,729	4,464,000	
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES				
BEGINNING FUND BALANCE				
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL AVAILABLE RESOURCES	4,414,159	4,730,729	4,464,000	-

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	267,576	22,563	60,100	
Employee Benefits	54,222	21,145	33,100	
Services and Supplies	1,064,481	569,266	834,304	
Settlement Expense			100,000	
Capital Outlay				
Transfers Out				
Subtotal General Administration	1,386,279	612,974	1,027,504	-
General Manager				
Salaries and Wages	517,714	756,381	744,200	
Employee Benefits	90,020	253,757	282,300	
Services and Supplies	35,147	15,222	33,000	
Subtotal General Manager	642,881	1,025,360	1,059,500	-
Trustees				
Salaries and Wages	97,937	105,249	108,900	
Employee Benefits	20,967	35,973	39,264	
Services and Supplies	13,293	16,900	94,600	
Subtotal Trustees	132,197	158,122	242,764	-
Finance				
Salaries and Wages	1,109,255	1,031,222	1,433,800	
Employee Benefits	353,487	539,321	747,300	
Services and Supplies	664,168	178,731	454,700	
Central Services (Expenditure Offset)	(1,464,140)	(1,805,313)	(1,400,000)	
Subtotal Accounting	662,770	(56,039)	1,235,800	-
Information Services & Technology				
Salaries and Wages	593,403	668,346	711,700	
Employee Benefits	283,109	315,313	373,800	
Services and Supplies	603,139	393,053	623,490	
Central Services (Expenditure Offset)	-	(1,001,935)	(1,000,000)	
Subtotal Information Services	1,479,651	374,777	708,990	-
Risk Management				
Salaries and Wages	54,236	160,654	192,300	
Employee Benefits	18,204	60,304	99,100	
Services and Supplies	13,555	24,100	36,711	
Subtotal Risk Management	85,995	245,058	328,111	-
Human Resources				
Salaries and Wages	587,801	626,177	603,400	
Employee Benefits	278,849	338,917	338,300	
Services and Supplies	106,993	102,920	296,095	
Central Services (Expenditure Offset)	(780,875)	(934,795)	(700,000)	
Subtotal Human Resources	192,768	133,219	537,795	-
Health & Wellness				
Salaries and Wages	35,910	43,518	20,300	
Employee Benefits	17,382	19,968	10,100	
Services and Supplies	4,575	12,970	1,600	
Subtotal Health & Wellness	57,867	76,456	32,000	-
Community Relations				
Salaries and Wages	105,728	109,834	116,600	
Employee Benefits	59,324	60,250	68,400	
Services and Supplies	24,865	18,011	34,600	
Subtotal Communications	189,917	188,095	219,600	-
Parks				
Salaries and Wages	567,412	521,824		
Employee Benefits	145,312	146,067		
Services and Supplies	440,153	607,760		
Subtotal Parks	1,152,877	1,275,651	-	-
Capital Outlay				
General Government				
Finance				
Information Services & Technology	94,708	275,000		
Human Resources				
Parks		60,000		
Subtotal Capital Outlay	94,708	335,000	-	-
FUNCTION SUBTOTAL	6,077,910	4,368,673	5,392,064	-

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
PAGE FUNCTION SUMMARY				
General Government				
Salaries and Wages	3,936,972	4,045,768	3,991,300	
Employee Benefits	1,320,876	1,791,015	1,991,664	
Services and Supplies	2,970,369	1,938,933	2,509,100	
Central Services (Expenditure Offse	(2,245,015)	(3,742,043)	(3,100,000)	
Capital Outlay	94,708	335,000	-	
Function Sub-total	6,077,910	4,368,673	5,392,064	
TOTAL EXPENDITURES - ALL FUNCTIONS	6,077,910	4,368,673	5,392,064	-
OTHER USES:				
CONTINGENCY (Not to exceed 3% of				
Total Expenditures all Functions)				
Transfers Out (Schedule T)				
Debt Service				
Principal				
Interest				
Transfer Out				
TOTAL EXPENDITURES AND OTHER USES	6,077,910	4,368,673	5,392,064	-
ENDING FUND BALANCE:			1,568,909	-
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	6,077,910	4,368,673	6,960,973	-

Incline Village General Improvement District
 (Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Incline Village General Improvement District
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS		NET INCOME (7)
						IN (5)	OUT(6)	
Utilities Fund	E	19,361,100	18,437,310	127,400	-			1,051,190
Community Services Fund	E	28,580,500	29,681,740	335,700	-			(765,540)
Beach Fund	E	6,563,050	3,657,350	100,000	-			3,005,700
Internal Services Fund	I	4,515,200	4,515,200	-				-
TOTAL		59,019,850	56,291,600	563,100	-	-	-	3,291,350

* FUND TYPES: E - Enterprise
I - Internal Service
N - Nonexpendable Trust

** Include Depreciation

UTILITY FUND

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	15,979,633	17,468,866	19,361,100	
Total Operating Revenue	15,979,633	17,468,866	19,361,100	
OPERATING EXPENSE				
Wages & Benefits	5,211,463	5,988,099	6,460,100	
Services & Supplies	5,554,502	7,804,784	6,228,210	
Central Services Costs	707,734	1,471,647	1,349,000	
Depreciation/Amortization	4,377,217	-	4,400,000	
Total Operating Expense	15,850,916	15,264,530	18,437,310	
Operating Income or (Loss)	128,717	2,204,336	923,790	
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	1,276,788	352,600	450,000	
Lease Revenue	-	-	-	
Interest Expense	(92,006)	(365,600)	(322,600)	
Other Expenses				
Total Nonoperating Revenues (expenses)	1,184,782	(13,000)	127,400	
Net Income before Operating Transfers	1,313,499	2,191,336	1,051,190	-
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Capital Grants	-	9,539,089	1,600,000	
Transfers Out				
Net Operating Transfers				
CHANGE IN NET POSITION	1,313,499	11,730,425	2,651,190	

Incline Village General Improvement District
(Local Government)

Schedule F-1

UTILITY FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) (4) BUDGET YEAR ENDING 6/30/26	
			Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	15,979,633	17,468,866	19,361,100	
Receipts from interfund services	-	-	-	
Receipts from operating grants				
Payments to and for employees	(5,211,463)	(5,988,099)	(6,460,100)	
Payments to vendors	(5,554,502)	(7,804,784)	(6,228,210)	
Payments for Central Service Costs	(707,734)	(1,471,647)	(1,349,000)	
a. Net cash provided by (or used for) operating activities	4,505,934	2,204,336	5,323,790	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
TRANSFER FROM OTHER FUNDS	-	-	-	
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets (Capital outlay)	(10,629,636)	(17,680,000)	(27,135,000)	
Proceeds from capital grants		9,539,089	1,600,000	
Proceeds from Debt Service		10,000,000	21,400,000	
Payments of principal capital related debt			203,370	
Payment of interest	92,006	365,600	322,600	
c. Net cash provided by (or used for) capital and related financing activities	(10,537,630)	2,224,689	(3,609,030)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (loss)	1,276,788	352,600	450,000	
d. Net cash provided by (or used in) investing activities	1,276,788	352,600	450,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(4,754,908)	4,781,625	2,164,760	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	22,327,880	17,572,972	22,354,597	24,519,357
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	17,572,972	22,354,597	24,519,357	24,519,357

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

COMMUNITY SERVICES

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for Services	20,619,013	23,399,650	24,115,500	
Facility Fee	2,338	1,233,150	4,448,000	
Operating Grants	17,000	67,000	17,000	
Total Operating Revenue	20,638,351	24,699,800	28,580,500	-
OPERATING EXPENSE				
Salaries & Benefits	11,445,890	11,696,329	13,234,800	
Services & Supplies	7,551,784	9,143,365	11,905,940	
Central Services Cost	1,360,878	2,045,972	1,641,000	
Depreciation/Amortization	2,880,673	-	2,900,000	
Total Operating Expense	23,239,225	22,885,666	29,681,740	-
Operating Income or (Loss)	(2,600,874)	1,814,134	(1,101,240)	
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	764,335	439,800	194,800	
Lease Revenue	208,022	135,783	136,400	
Insurance Proceeds	-	-	4,500	
Other Revenues				
Interest Expense	(1,874)	(1,406)	-	
Other Expenses				
Total Nonoperating Revenues (EXPENSES)	970,483	574,177	335,700	-
Total Nonoperating Expenses	-		-	
Net Income before Operating Transfers	(1,630,391)	2,388,311	(765,540)	-
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Capital Grants				
Transfers Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(1,630,391)	2,388,311	(765,540)	-

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Community Services Fund

COMMUNITY SERVICES

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 6/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	20,619,013	23,399,650	24,115,500	
Receipts from facility fees	2,338	1,233,150	4,448,000	
Receipts from operating grants	17,000	67,000	17,000	
Receipts from interfund services	-			
Receipts from rent				
Payments to and for employees	(11,445,890)	(11,696,329)	(13,234,800)	
Payments to vendors	(7,551,784)	(9,143,365)	(11,905,940)	
Payments for interfund services	(1,360,878)	(2,045,972)	(1,641,000)	
a. Net cash provided by (or used for) operating activities	279,799	1,814,134	1,798,760	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities		-		
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets (Capital outlay)	(6,688,577)	(2,696,034)	(5,935,000)	
Capital Grant				
Proceeds from Capital Grants				
Proceeds from Debt Service				
Payments of principal capital related debt				
Payments of principal capital related debt				
Payments of interest				
c. Net cash provided by (or used for) capital and related financing activities	(6,480,555)	(2,696,034)	(5,935,000)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (losses)	764,335	439,800	194,800	
Non-operating Leases	208,022	135,783	136,400	
Receipts from insurance-claims-settlements			4,500	
d. Net cash provided by (or used in) investing activities	972,357	575,583	335,700	-
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(5,436,421)	(306,317)	(3,800,540)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	19,382,337	13,945,916	13,639,599	9,839,059
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	13,945,916	13,639,599	9,839,059	9,839,059

**Incline Village General Improvement District
(Local Government)**

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Community Services Fund

BEACH FUND

<u>PROPRIETARY FUND</u>	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
OPERATING REVENUE				
Sales and Services	1,490,363	1,401,700	1,288,550	
Facility Fees	3,539,409	2,328,600	5,274,500	
Total Operating Revenue	5,029,772	3,730,300	6,563,050	-
OPERATING EXPENSE				
Salaries & Benefits	1,609,463	1,255,000	1,922,000	
Services & Supplies	929,458	905,106	1,225,350	
Central Service Cost	176,403	224,424	110,000	
Depreciation/Amortization	365,851	-	400,000	
Total Operating Expense	3,081,175	2,384,530	3,657,350	
Operating Income or (Loss)	1,948,597	1,345,770	2,905,700	
NONOPERATING REVENUES (Expenses)				
Investment Income	263,962	96,400	100,000	
Gain (loss) on Sales of Capital Assets				
Other Expenses				
Interest Expense				
Total Nonoperating Revenues (Expenses)	263,962	96,400	100,000	-
			-	-
Net Income before Operating Transfers	2,212,559	1,442,170	3,005,700	-
Capital Contributions and Transfers (Schedule I)				
Transfers In				
Capital Grants				
Transfers Out				
Net Operating Transfers				
CHANGE IN NET POSITION	2,212,559	1,442,170	3,005,700	-

* Per Board direction, Facility Fees are being reported as Non-Operating revenues, beginning with FY2023-24

** Prior to FY2023-24 Facility Fees were reported as a component of Operating Revenues.

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Beach Fund

BEACH FUND

PROPRIETARY FUND	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/2026	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	1,490,363	1,401,700	1,288,550	
Receipts from Facility Fee	3,539,409	2,328,600	5,274,500	
Payments to and for employees	(1,609,463)	(1,255,000)	(1,922,000)	
Payments to vendors	(929,458)	(905,106)	(1,225,350)	
Payments for interfund services	(176,403)	(224,424)	(110,000)	
a. Net cash provided by (or used for) operating activities	2,314,448	1,345,770	3,305,700	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
* Receipts from facility fees - operating				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets	(244,201)	(9,528)	(11,000,000)	
Proceeds from Capital Grants				
Payments on Capital Debt				
Interest paid on long term debt				
Proceeds from sale of capital assets (loss)				
c. Net cash provided by (or used for) capital and related financing activities	(244,201)	(9,528)	(11,000,000)	
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (loss)	263,962	96,400	100,000	
d. Net cash provided by (or used in) investing activities	263,962	96,400	100,000	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	2,334,209	1,432,642	(7,594,300)	
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	7,028,467	9,362,676	10,795,318	3,201,018
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	9,362,676	10,795,318	3,201,018	3,201,018

* Per Board direction, Facility Fees are being reported as Non-Operating revenues, beginning with FY2023-24

** Prior to FY2023-24 Facility Fees were reported as a component of Operating Revenues.

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

INTERNAL SERVICE FUND

INTERNAL SERVICE FUND <u>PROPRIETARY FUND</u>	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Interfund Services	3,705,174	3,851,787	4,515,200	
Misc Revenue				
Total Operating Revenue	3,705,174	3,851,787	4,515,200	
OPERATING EXPENSE				
Salaries & Benefits	2,607,459	2,909,498	3,061,400	
Services & Supplies	1,099,460	942,289	1,453,800	
Depreciation/Amortization	4,686	-	-	
Total Operating Expense	3,711,605	3,851,787	4,515,200	
Operating Income or (Loss)	(6,431)	-	-	
NONOPERATING REVENUES (EXPENSES)				
Investment Income	1,745	-	-	
Gain (loss) on Sales of Capital Assets				
Other Expenses				
Interest Expense				
Total Nonoperating Expenses	1,745	-	-	-
Net Income before Operating Transfers	(4,686)	-	-	-
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Capital Grants				
Transfers Out				
Net Operating Transfers				
CHANGE IN NET POSITION	(4,686)	-	-	-

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

INTERNAL SERVICE FUND

PROPRIETARY FUND	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/26	
	ACTUAL PRIOR YEAR ENDING 6/30/2024	ESTIMATED CURRENT YEAR ENDING 6/30/2025	Tentative	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Interfund Services Provided	3,705,174	3,851,787	4,515,200	
Receipts from Services	-			
Payments to Vendors	(1,099,460)	(942,289)	(1,453,800)	
Payments to and for employees	(2,607,459)	(2,909,498)	(3,061,400)	
a. Net cash provided by (or used for) operating activities	(1,745)	-	-	
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
b. Net cash provided by (or used for) noncapital financing activities				
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets				
c. Net cash provided by (or used for) capital and related financing activities				
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	-			
d. Net cash provided by (or used in) investing activities	-	-	-	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	(1,745)	-	-	-
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	(99,982)	(101,727)	(101,727)	(101,727)
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	(101,727)	(101,727)	(101,727)	(101,727)

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2025	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2026 INTEREST PAYABLE	PRINCIPAL PAYABLE	(9)+(10) TOTAL
FUND										
UTILITY FUND										
St of NV Sewer CW-2402	4	30	52,740,000	01/04/24	7/1/2054	2.19%	55,000	103,700	-	103,700
St of NV Sewer CW-2303	4	30	15,760,000	04/11/23	1/1/2053	2.19%	9,802,188	214,700	-	214,700
St of NV Sewer CS32-0404	2	20	3,000,000	03/29/06	1/1/2026	2.725%	401,311	4,200	203,370	207,570
Total for the Utility Fund			15,760,000				\$9,802,188	\$322,600	\$203,370	525,970
TOTAL ALL DEBT SERVICE			\$15,760,000				\$9,802,188	\$322,600	\$203,370	\$525,970

*draw FY25 new bal \$4,895,717

SCHEDULE C-1 - INDEBTEDNESS
 Incline Village General
 (Local Government)

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2025-2026

Local Government: Incline Village General Improvement District

Contact: Jessica O'Connell

E-mail Address: joc@ivgid.org

Daytime Telephone: _____

Total Number of Existing Contracts: 12

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Baker Tilley	07/31/25	06/30/26		55,000	Accounting Services
2	Marcus G. Faust, PC	05/01/19	06/30/26	76,000	76,000	Federal Legislative Advocate
3	Alta Vista	11/15/23	06/30/26	78,890	82,850	Cleaning Services for District venues
4	CC Cleaning	12/01/23	06/30/26	71,160	82,000	Cleaning Services for District venues
5	Tyler Tech	07/31/25	06/30/26		34,000	COA Chart of Accounts Redesign
6	Tyler Tech	07/31/25	06/30/26		32,000	HR & Finance Full- utilization services
	Sierra Office Solutions	05/21/21	05/20/26	9,000	9,500	LAN, Network, and Desktop Copier Supplies and Maintenance
7	MRC (Xerox)	Varied	Varied	100,000	120,000	Contractual Support Services for District Copiers
8	AT&T Ethernet	06/29/15		195,000	200,000	Ethernet Provider
9	Pitney Bowes	07/31/21	07/01/26	2,400	2,400	Postage Meter - Admin. Bldg.
12	Best, Best and Krieger	01/01/24	06/30/26	291,600	***	Legal Counsel
13					***	No contract has been signed as of date of this submission
14						
15						
16						
17						
18						
19						
20	Total Proposed Expenditures			824,050	693,750	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS

Budget Year 2025-2026

Local Government: Incline Village General Improvement District

Contact: _____

E-mail Address: _____

Daytime Telephone: _____

Total Number of Privatization Contracts: 4

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Umpires		Fiscal Year		3,000	3,300		-	20	Contract with Assoc.
2	Art Instructor		Fiscal Year		2,000	2,200		-	20	Infrequent schedule
3										
4										
5										
6										
7										
8	Total				\$ 5,000	\$ 5,500		0		

Attach additional sheets if necessary.