INCLINE VILLAGE
GENERAL IMPROVEMENT DISTRICT
ONE DISTRICT ~ ONE TEAM

INCLINE VILLAGE GENERAL IMPROVEMENT DISTRICT
893 Southwood Boulevard
Incline Village Nevada, 89451

IVGID.ORG

Serving the communities of Incline Village and Crystal Bay, Nevada

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

Incline Village General Improvement District herewith submits the Final budget for the fiscal year ending June 30, 2026

This budget contains 1 funds, including Debt Service, requiring property tax revenues totaling $ 2,267,486

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed 1%. If the final computation requires, the tax rate will be lowered.

This budget contains 1 governmental fund types with estimated expenditures of $ 8,555,470 and 4 proprietary funds with estimated expenses of $ 51,685,670

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION	APPROVED BY THE GOVERNING BOARD Only necessary for **FINAL** Budget *(Signature by Docusign is acceptable)*
I Jessica O'Connell (Print Name) Director of Finance (Title) certify that all applicable funds and financial operations of this Local Government are listed herein	Michaela Tonking
Signed:	
Dated: 5.30.25	Signed by: David Noble 052C8D0C1E284C8...
Phone:	

SCHEDULED PUBLIC HEARING:
(Must be held from May 19, 2025 to May 31, 2025)

Date and Time: 05.25.25 12pm

Publication Date: 05.16.25 & 05.23.25

Place: 893 Southwood Blvd.
Incline Village, NV 89451

Page: 1
Schedule 1

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR YEAR 06/30/24	ESTIMATED CURRENT YEAR YEAR 06/30/25	BUDGET YEAR YEAR 06/30/26
General Government	43.40	44.40	28.50
General Administration			3.00
Finance			11.50
Information Technology			6.00
Human Resources			8.00
TOTAL GENERAL GOVERNMENT	**43.40**	**44.40**	**28.50**
Utilities	40.20	41.20	53.12
Communty Services-Recreation	187.30	187.30	182.52
Beach			7.02
TOTAL	**270.9**	**272.90**	**271.16**

POPULATION (AS OF JULY 1)	9087	9087	9387
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	2,450,005,030	2,494,698,251	2,769,257,411
Net Proceeds of Mines	-	-	-
TOTAL ASSESSED VALUE	**2,450,005,030**	**2,494,698,251**	**2,769,257,411**
TAX RATE	0.137	0.137	0.1468
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE	**0.137**	**0.137**	**0.1468**

*** Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.**

Incline Village General Improvement District
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2025-2026

Revenue Projections March 15 Col 1,2,3

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL AD VALOREM REVENUE WITH NO CAP [(2, line A)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5) - (7)]	(7) AD VALOREM REVENUE WITH CAP	(8) NET PROCEEDS OF MINERAL REVENUE [(2, line B) X (4)/100]	(9) BUDGETED AD VALOREM REVENUE WITH CAP PLUS REVENUE FROM NPM [(7) +(8)]
OPERATING RATE: A. PROPERTY TAX Subject to Revenue Limitations	0.1249	2,769,257,441	3,458,803	0.1249	3,458,803	1,544,901	1,913,902	XXXXXXXXXXXXXX	
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines	0.1249	-			XXXXXXXXXXXXXXX				
VOTER APPROVED: C. Voter Approved Overrides	-	2,769,257,441	-						
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)	-		-						
E. Indigent (NRS 428.285)	-		-						
F. Capital Acquisition (NRS 354.59815)	-		-						
G. Youth Services Levy (NRS 62B.150, 62B.160)	-		-						
H. Legislative Overrides	-		-						
I. SCCRT Loss (NRS 354.59813)	0.0219		605,291	0.0219	605,291	269,707	335,584		
J. Other:									
K. Other:									
L. SUBTOTAL LEGISLATIVE OVERRIDES	0.0219		605,291			269,707	335,584		
M. SUBTOTAL A, C, L	0.1468	-	4,064,094		4,064,094	1,814,608	2,249,486		
N. Debt									
O. TOTAL M AND N	0.1468	-	4,064,094	0.1468	4,064,094	1,814,608	2,249,486		2,249,486

Incline Village General Improvement District
(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

The Allowed Revenue required for column 3 can be obtained from the March 15 Final Revenue Projections or manually calculated.
If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

SCHEDULE A - ESTIMATED REVENUES & OTHER RESOURCES - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS & TAX SUPPORTED PROPRIETARY FUND TYPES

Budget For Fiscal Year Ending 6/30/2026

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUE (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
GENERAL FUND	2,955,954	1,883,000	2,267,486	0.1468	362,000		4,050,500	11,518,940
DEBT SERVICE								
Subtotal Governmental Fund Types, Expendable Trust Funds	**2,955,954**	**1,883,000**	**2,267,486**	**0.1468**	**362,000**			**11,518,940**
PROPRIETARY FUNDS								
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Subtotal Proprietary Funds	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
TOTAL ALL FUNDS	XXXXXXXXXXX				XXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Incline Village General Improvement District
(Local Government)

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	*	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES ** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
GENERAL FUND	-	4,125,100	2,063,116	2,365,254		130,000		2,835,470	11,518,940
TOTAL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS		**4,125,100**	**2,063,116**	**2,365,254**	**-**	**130,000**	**-**	**2,835,470**	**11,518,940**

* FUND TYPES:
- R - Special Revenue
- C - Capital Projects
- D - Debt Service
- T - Expendable Trust

** Include Debt Service Requirements in this column
***** Capital Outlay must agree with CIP.**

SCHEDULE A-2 PROPRIETARY AND NONEXPENDABLE TRUST FUNDS

Budget For Fiscal Year Ending June 30, 2026

Budget Summary for Incline Village General Improvement District
(Local Government)

FUND NAME	*	OPERATING REVENUES (1)	OPERATING EXPENSES (2) **	NONOPERATING REVENUES (3)	NONOPERATING EXPENSES (4)	OPERATING TRANSFERS IN (5)	OPERATING TRANSFERS OUT(6)	NET INCOME (7)
Utilities Fund	E	21,103,800	17,263,320	450,000	547,600	1,600,000	1,610,400	3,732,480
Community Services Fund	E	31,066,470	25,324,480	335,700	739,370		2,221,200	3,117,120
Beach Fund	E	7,153,580	3,273,300	100,000	46,000		218,900	3,715,380
Internal Services Fund	I	-	4,491,600	-		4,491,600		-
TOTAL		**59,323,850**	**50,352,700**	**885,700**	**1,332,970**	**6,091,600**	**4,050,500**	**10,564,980**

*** FUND TYPES:** **E - Enterprise**
I - Internal Service
N - Nonexpendable Trust

**** Include Depreciation**

REVENUES	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/26 Tentative	(4) FINAL APPROVED
Taxes:				
Property Tax	2,081,743	2,228,155	2,249,486	2,249,486
Governmental Services Tax	18,705	18,000	18,000	18,000
Subtotal Taxes:	**2,100,448**	**2,246,155**	**2,267,486**	**2,267,486**
Intergovernmental:				
Consolidated Tax (CTX)	1,761,495	1,816,461	1,883,000	1,883,000
State Grants			-	-
Subtotal Intergovernmental:	**1,761,495**	**1,816,461**	**1,883,000**	**1,883,000**
Miscellaneous:				
Investment Income	47,302	111,000	-	50,000
Other	504,914	557,113	312,000	312,000
Subtotal Other:	**552,216**	**668,113**	**312,000**	**362,000**
SUBTOTAL REVENUE ALL SOURCES	**4,414,159**	**4,730,729**	**4,462,486**	**4,512,486**
OTHER FINANCING SOURCES				
Transfers In (Schedule T)				
CSC-Central Service Cost Transfer In	2,245,015	3,742,043	3,100,000	4,050,500
Proceeds of Long-term Debt				
Other				
SUBTOTAL OTHER FINANCING SOURCES	**2,245,015**	**3,742,043**	**3,100,000**	**4,050,500**
Total Resources	**6,659,174**	**8,472,772**	**7,562,486**	**8,562,986**
BEGINNING FUND BALANCE	2,955,954	1,292,203	2,955,954	2,955,954
Prior Period Adjustments				
Residual Equity Transfers				
TOTAL BEGINNING FUND BALANCE	2,955,954	1,292,203	2,955,954	2,955,954
TOTAL AVAILABLE RESOURCES	**9,615,128**	**9,764,975**	**10,518,440**	**11,518,940**

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/26 Tentative	(4) FINAL APPROVED
GENERAL GOVERNMENT				
General Administration				
Salaries and Wages	267,576	22,563	60,100	61,000
Employee Benefits	54,222	21,145	33,100	33,400
Services and Supplies	1,064,481	569,266	934,304	777,904
Capital Outlay	94,708	335,000		
Contingency Fund				128,000
Subtotal General Administration	**1,480,987**	**947,974**	**1,027,504**	**1,000,304**
General Manager				
Salaries and Wages	517,714	756,381	744,200	710,400
Employee Benefits	90,020	253,757	282,300	282,300
Services and Supplies	35,147	15,222	33,000	33,000
Subtotal General Manager	**642,881**	**1,025,360**	**1,059,500**	**1,025,700**
Trustees				
Salaries and Wages	97,937	105,249	108,900	108,900
Employee Benefits	20,967	35,973	39,264	39,264
Services and Supplies	13,293	16,900	94,600	94,600
Subtotal Trustees	**132,197**	**158,122**	**242,764**	**242,764**
Finance				
Salaries and Wages	1,109,255	1,031,222	1,433,800	1,540,400
Employee Benefits	353,487	539,321	747,300	777,652
Services and Supplies	664,168	178,731	454,700	365,700
Subtotal Finance	**2,126,910**	**1,749,274**	**2,635,800**	**2,683,752**
Information Services & Technology				
Salaries and Wages	593,403	668,346	711,700	672,000
Employee Benefits	283,109	315,313	373,800	353,300
Services and Supplies	603,139	393,053	623,490	596,490
Subtotal Information Services	**1,479,651**	**1,376,712**	**1,708,990**	**1,621,790**
Risk Management				
Salaries and Wages	54,236	160,654	192,300	191,700
Employee Benefits	18,204	60,304	99,100	98,800
Services and Supplies	13,555	24,100	36,711	36,710
Subtotal Risk Management	**85,995**	**245,058**	**328,111**	**327,210**
Human Resources				
Salaries and Wages	587,801	626,177	603,400	703,300
Employee Benefits	278,849	338,917	338,300	399,900
Services and Supplies	106,993	102,920	296,095	296,650
Subtotal Human Resources	**973,643**	**1,068,014**	**1,237,795**	**1,399,850**
Health & Wellness				
Salaries and Wages	35,910	43,518	20,300	20,300
Employee Benefits	17,382	19,968	10,100	10,100
Services and Supplies	4,575	12,970	1,600	1,600
Subtotal Health & Wellness	**57,867**	**76,456**	**32,000**	**32,000**
Community Relations				
Salaries and Wages	105,728	109,834	116,600	117,100
Employee Benefits	59,324	60,250	68,400	68,400
Services and Supplies	24,865	18,011	34,600	34,600
Subtotal Communications	**189,917**	**188,095**	**219,600**	**220,100**
Parks				
Salaries and Wages	567,412	521,824		
Employee Benefits	145,312	146,067		
Services and Supplies	440,153	607,760		
Subtotal Communications	**1,152,877**	**1,275,651**	**-**	**-**
FUNCTION SUBTOTAL	**8,322,925**	**8,110,716**	**8,492,064**	**8,553,470**

EXPENDITURES BY FUNCTION AND ACTIVITY	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/26 Tentative	(4) BUDGET YEAR ENDING 6/30/26 FINAL APPROVED
PAGE **FUNCTION SUMMARY**				
General Government				
Salaries and Wages	3,936,972	4,045,768	3,991,300	4,125,100
Employee Benefits	1,320,876	1,791,015	1,991,664	2,063,116
Services and Supplies	2,970,369	1,938,933	2,509,100	2,237,254
Capital Outlay	94,708	335,000		
Contingency Fund				128,000
Function Sub-total	**8,322,925**	**8,110,716**	**8,492,064**	**8,553,470**
TOTAL EXPENDITURES - ALL FUNCTIONS	**8,322,925**	**8,110,716**	**8,492,064**	**8,553,470**
OTHER USES:				
CONTINGENCY (Not to exceed 3% of **Total Expenditures all Functions)**				
Transfers Out (Schedule T)				
TOTAL EXPENDITURES AND OTHER USES	**8,322,925**	**8,110,716**	**8,492,064**	**8,553,470**
ENDING FUND BALANCE:	**1,292,203**	**1,272,892**	**343,314**	**2,965,470**
TOTAL GENERAL FUND COMMITMENTS AND FUND BALANCE	**9,615,128**	**9,764,975**	**8,835,378**	**11,518,940**

Incline Village General Improvement District
(Local Government)
SCHEDULE B - GENERAL FUND

SCHEDULE B SUMMARY - EXPENDITURES, OTHER USES AND FUND BALANCE
GENERAL FUND - ALL FUNCTIONS

UTILITY FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 Tentative	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for Servcies	15,979,633	17,468,866	19,361,100	21,103,800
Total Operating Revenue	**15,979,633**	**17,468,866**	**19,361,100**	**21,103,800**
OPERATING EXPENSE				
Salaries & Benefits	5,211,463	5,988,099	6,460,100	6,454,900
Services & Supplies	5,554,502	7,804,784	6,228,210	6,408,420
Depreciation/Amortization	4,377,217	-	4,400,000	4,400,000
Total Operating Expense	**15,143,182**	**13,792,883**	**17,088,310**	**17,263,320**
Operating Income or (Loss)	**836,451**	**3,675,983**	**2,272,790**	**3,840,480**
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	1,276,788	352,600	450,000	450,000
Lease Revenue	-	-	-	-
Interest Expense	(92,006)	(365,600)	(322,600)	(322,600)
Contingency Funds				(225,000)
Total Nonoperating Revenues (expenses)	**1,184,782**	**(13,000)**	**127,400**	**(97,600)**
Net Income before Operating Transfers	**2,021,233**	**3,662,983**	**2,400,190**	**3,742,880**
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Capital Funding	-	9,539,089	1,600,000	1,600,000
Transfers Out				
Transfer Out-Central Services Costs	(707,734)	(1,471,647)	(1,349,000)	(1,610,400)
Net Operating Transfers	**(707,734)**	**8,067,442**	**251,000**	**(10,400)**
CHANGE IN NET POSITION	**1,313,499**	**11,730,425**	**2,651,190**	**3,732,480**

3,517,480
215,000

Incline Village General Improvement District
(Local Government)

Schedule F-1

UTILITY FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/26 Tentative	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	15,979,633	17,468,866	19,361,100	21,103,800
Receipts from interfund services	-	-	-	-
Receipts from operating grants				
Payments to and for employees	(5,211,463)	(5,988,099)	(6,460,100)	(6,454,900)
Payments to vendors	(5,554,502)	(7,804,784)	(6,228,210)	(6,408,420)
a. Net cash provided by (or used for) operating activities	**5,213,668**	**3,675,983**	**6,672,790**	**8,240,480**
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
TRANSFER FROM OTHER FUNDS	-	-	-	-
Transfer out- Central Service Costs	(707,734)	(1,471,647)	(1,349,000)	(1,610,400)
Contingency Funds				(225,000)
b. Net cash provided by (or used for) noncapital financing activities	**(707,734)**	**(1,471,647)**	**(1,349,000)**	**(1,835,400)**
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets (Capital outlay)	(10,629,636)	(17,680,000)	(27,135,000)	(28,845,000)
Proceeds for Capital Funding		19,539,089	23,000,000	23,000,000
Payments of principal capital related debt			203,370	203,370
Payment of interest	92,006	365,600	322,600	322,600
c. Net cash provided by (or used for) capital and related financing activities	**(10,537,630)**	**2,224,689**	**(3,609,030)**	**(5,319,030)**
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (loss)	1,276,788	352,600	450,000	450,000
d. Net cash provided by (or used in) investing activities	**1,276,788**	**352,600**	**450,000**	**450,000**
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	**(4,754,908)**	**4,781,625**	**2,164,760**	**1,536,050**
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	**22,327,880**	**17,572,972**	**22,354,597**	**22,467,717**
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	**17,572,972**	**22,354,597**	**24,519,357**	**24,003,767**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Utility Fund

COMMUNITY SERVICES

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/2026 Tentative	(4) BUDGET YEAR ENDING 6/30/2026 FINAL APPROVED
OPERATING REVENUE				
Charges for Services	20,619,013	23,399,650	24,115,500	25,101,550
Facility Fee	2,338	1,233,150	4,448,000	5,947,920
Operating Grants	17,000	67,000	17,000	17,000
Total Operating Revenue	**20,638,351**	**24,699,800**	**28,580,500**	**31,066,470**
OPERATING EXPENSE				
Salaries & Benefits	11,445,890	11,696,329	13,234,800	11,915,800
Services & Supplies	7,551,784	9,143,365	11,905,940	10,508,680
Depreciation/Amortization	2,880,673	-	2,900,000	2,900,000
Total Operating Expense	**21,878,347**	**20,839,694**	**28,040,740**	**25,324,480**
Operating Income or (Loss)	**(1,239,996)**	**3,860,106**	**539,760**	**5,741,990**
NONOPERATING REVENUES (EXPENSES)				
Investment Earnings	764,335	439,800	194,800	194,800
Lease Revenue	208,022	135,783	136,400	136,400
Insurance Proceeeds	-	-	4,500	4,500
Interest Expense	(1,874)	(1,406)	-	-
Contingency Fund				(739,370)
Total Nonoperating Revenues (EXPENSES)	**970,483**	**574,177**	**335,700**	**(403,670)**
Total Nonoperating Expenses	-	-	-	-
Net Income or (Loss) before Operating Transfers	**(269,513)**	**4,434,283**	**875,460**	**5,338,320**
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Transfers Out				
Transfer Out-Central Services Cost	(1,360,878)	(2,045,972)	(1,641,000)	(2,221,200)
Net Operating Transfers	**(1,360,878)**	**(2,045,972)**	**(1,641,000)**	**(2,221,200)**
CHANGE IN NET POSITION	**(1,630,391)**	**2,388,311**	**(765,540)**	**3,117,120**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION
Community Services Fund

COMMUNITY SERVICES

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 6/30/26 Tentative	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from customers and users	20,619,013	23,399,650	24,115,500	25,101,550
Receipts from facility fees	2,338	1,233,150	4,448,000	5,947,920
Receipts from operating grants	17,000	67,000	17,000	17,000
Payments to and for employees	(11,445,890)	(11,696,329)	(13,234,800)	(11,915,800)
Payments to vendors	(7,551,784)	(9,143,365)	(11,905,940)	(10,508,680)
a. Net cash provided by (or used for) operating activities	**1,640,677**	**3,860,106**	**3,439,760**	**8,641,990**
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
TRANSFER FROM OTHER FUNDS				
Transfer Out-Central Service Cost	(1,360,878)	(2,045,972)	(1,641,000)	(2,221,200)
Contingency Funds				(739,370)
b. Net cash provided by (or used for) noncapital financing activities	**(1,360,878)**	**(2,045,972)**	**(1,641,000)**	**(2,960,570)**
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of capital assets (Capital outlay)	(6,688,577)	(2,696,034)	(5,935,000)	(8,981,000)
c. Net cash provided by (or used for) capital and related financing activities	**(6,688,577)**	**(2,696,034)**	**(5,935,000)**	**(8,981,000)**
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (losses)	764,335	439,800	194,800	194,800
Non-operating Leases	208,022	135,783	136,400	136,400
Receipts from insurance-claims-settlements			4,500	4,500
d. Net cash provided by (or used in) investing activities	**972,357**	**575,583**	**335,700**	**335,700**
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	**(5,436,421)**	**(306,317)**	**(3,800,540)**	**(2,963,880)**
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	**19,382,337**	**13,945,916**	**13,639,599**	**19,019,317**
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	**13,945,916**	**13,639,599**	**9,839,059**	**16,055,437**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Community Services Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/2026 Tentative	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for Services	1,490,363	1,401,700	1,288,550	2,043,270
Facility Fees	3,539,409	2,328,600	5,274,500	5,110,310
Total Operating Revenue	**5,029,772**	**3,730,300**	**6,563,050**	**7,153,580**
OPERATING EXPENSE				
Salaries & Benefits	1,609,463	1,255,000	1,922,000	1,722,500
Services & Supplies	929,458	905,106	1,225,350	1,150,800
Depreciation/Amortization	365,851	-	400,000	400,000
Total Operating Expense	**2,904,772**	**2,160,106**	**3,547,350**	**3,273,300**
Operating Income or (Loss)	**2,125,000**	**1,570,194**	**3,015,700**	**3,880,280**
NONOPERATING REVENUES (Expenses)				
Investment Income	263,962	96,400	100,000	100,000
Gain (loss) on Sales of Capital Assets				
Other Expenses				
Interest Expense				
Contingency Fund				(46,000)
Total Nonoperating Revenues (Expenses)	**263,962**	**96,400**	**100,000**	**54,000**
			-	-
	-		-	-
Net Income before Operating Transfers	**2,388,962**	**1,666,594**	**3,115,700**	**3,934,280**
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Transfers Out				
Transfer Out- Central Service Cost	(176,403)	(224,424)	(110,000)	(218,900)
Net Operating Transfers	**(176,403)**	**(224,424)**	**(110,000)**	**(218,900)**
CHANGE IN NET POSITION	**2,212,559**	**1,442,170**	**3,005,700**	**3,715,380**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION
Beach Fund

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/2026 Tentative	(4) FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Receipts from Customers	1,490,363	1,401,700	1,288,550	2,043,270
Receipts from Facility Fee	3,539,409	2,328,600	5,274,500	5,110,310
Payments to and for employees	(1,609,463)	(1,255,000)	(1,922,000)	(1,722,500)
Payments to vendors	(929,458)	(905,106)	(1,225,350)	(1,150,800)
a. Net cash provided by (or used for) operating activities	**2,490,851**	**1,570,194**	**3,415,700**	**4,280,280**
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
TRANSFER FROM OTHER FUNDS				
Transfer Out-Central Service Cost	(176,403)	(224,424)	(110,000)	(218,900)
Contingency Funds				(46,000)
b. Net cash provided by (or used for) noncapital financing activities	**(176,403)**	**(224,424)**	**(110,000)**	**(264,900)**
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets	(244,201)	(9,528)	(11,000,000)	(11,400,000)
c. Net cash provided by (or used for) capital and related financing activities	**(244,201)**	**(9,528)**	**(11,000,000)**	**(11,400,000)**
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment Earnings (loss)	263,962	96,400	100,000	100,000
d. Net cash provided by (or used in) investing activities	**263,962**	**96,400**	**100,000**	**100,000**
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	**2,334,209**	**1,432,642**	**(7,594,300)**	**(7,284,620)**
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	**7,028,467**	**9,362,676**	**10,795,318**	**11,925,752**
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	**9,362,676**	**10,795,318**	**3,201,018**	**4,641,132**

*** Per Board direction, Facility Fees are being reported as Non-Operating revenues, beginning with FY2023-24**
**** Prior to FY2023-24 Facility Fees were reported as a component of Operating Revenues.**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Beach Fund

INTERNAL SERVICE FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 Tentative	(4) FINAL APPROVED
OPERATING REVENUE				
Charges for services				
Misc Revenue				
Total Operating Revenue	**-**	**-**	**-**	**-**
OPERATING EXPENSE				
Salaries & Benefits	2,607,459	2,909,498	3,061,400	3,076,800
Servcies & Supplies	1,099,460	942,289	1,453,800	1,414,800
Depreciation/Amortization	4,686	-	-	-
Total Operating Expense	**3,711,605**	**3,851,787**	**4,515,200**	**4,491,600**
Operating Income or (Loss)	**(3,711,605)**	**(3,851,787)**	**(4,515,200)**	**(4,491,600)**
NONOPERATING REVENUES (EXPENSES)				
Investment Income	1,745	-	-	-
Gain (loss) on Sales of Capital Assets				
Other Expenses				
Interest Expense				
Total Nonoperating Expenses	**1,745**	**-**	**-**	**-**
Net Income before Operating Transfers	**(3,709,860)**	**(3,851,787)**	**(4,515,200)**	**(4,491,600)**
Capital Contributions and Transfers (Schedule T)				
Transfers In				
Interfund Services	3,705,174	3,851,787	4,515,200	4,491,600
Transfers Out				
Net Operating Transfers	**3,705,174**	**3,851,787**	**4,515,200**	**4,491,600**
CHANGE IN NET POSITION	**(4,686)**	**-**	**-**	**-**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-1 REVENUES, EXPENSES AND NET POSITION

Internal Services Fund

INTERNAL SERVICE FUND

PROPRIETARY FUND	(1) ACTUAL PRIOR YEAR ENDING 6/30/2024	(2) ESTIMATED CURRENT YEAR ENDING 6/30/2025	(3) BUDGET YEAR ENDING 06/30/26 Tentative	(4) BUDGET YEAR ENDING 06/30/26 FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Payments to and for employees	(2,607,459)	(2,909,498)	(3,061,400)	(3,076,800)
Payments to Vendors	(1,099,460)	(840,562)	(1,453,800)	(1,414,800)
a. Net cash provided by (or used for) operating activities	**(3,706,919)**	**(3,750,060)**	**(4,515,200)**	**(4,491,600)**
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
TRANSFER FROM OTHER FUNDS				
Receipts from Interfund Services Provided	3,705,174	3,851,787	4,515,200	4,491,600
b. Net cash provided by (or used for) noncapital financing activities	**3,705,174**	**3,851,787**	**4,515,200**	**4,491,600**
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Acquisition of Capital Assets				
c. Net cash provided by (or used for) capital and related financing activities				
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Investment interest received	-			
d. Net cash provided by (or used in) investing activities	**-**	**-**	**-**	
NET INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	**(1,745)**	**101,727**	**-**	**-**
CASH AND CASH EQUIVALENTS AT JULY 1, 20xx	**(99,982)**	**(101,727)**	**-**	**-**
CASH AND CASH EQUIVALENTS AT JUNE 30, 20xx	**(101,727)**	**-**	**-**	**-**

Incline Village General Improvement District
(Local Government)

SCHEDULE F-2 STATEMENT OF CASH FLOWS

Internal Services Fund

NAME OF BOND OR LOAN List and Subtotal By Fund	TYPE *	TERM	ORIGINAL AMOUNT OF ISSUE	ISSUE DATE	FINAL PAYMENT DATE	INTEREST RATE	BEGINNING OUTSTANDING BALANCE 7/1/2025	REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2026		(9)+(10)
								INTEREST PAYABLE	PRINCIPAL PAYABLE	TOTAL
FUND										
UTILITY FUND										
St of NV Sewer CW-2402	4	30	52,740,000	01/04/24	7/1/2054	2.19%	55,000	103,700	-	103,700
St of NV Sewer CW-2303	4	30	15,760,000	04/11/23	1/1/2053	2.19%	9,802,188	214,700	-	214,700
St of NV Sewer CS32-0404	2	20	3,000,000	03/29/06	1/1/2026	2.725%	401,311	4,200	203,370	207,570
Total for the Utility Fund			71,500,000				10,258,499	322,600	203,370	525,970
TOTAL ALL DEBT SERVICE			$71,500,000				$10,258,499	$322,600	$203,370	$525,970

SCHEDULE OF EXISTING CONTRACTS

Budget Year 2025-2026

Local Government: Incline Village General Improvement District

Contact: Jessica O'Connell

E-mail Address: joc@ivgid.org

Daytime Telephone:

Total Number of Existing Contracts: 12

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Reason or need for contract:
1	Baker Tilley	07/31/25	06/30/26		55,000	Accounting Services
2	Marcus G. Faust, PC	05/01/19	06/30/26	76,000	76,000	Federal Legislative Advocate
3	Alta Vista	11/15/23	06/30/26	78,890	82,850	Cleaning Services for District venues
4	CC Cleaning	12/01/23	06/30/26	71,160	82,000	Cleaning Services for District venues
5	Tyler Tech	07/31/25	06/30/26		34,000	COA Chart of Accounts Redesign
6	Tyler Tech	07/31/25	06/30/26		32,000	HR & Finance Full- utilization services
	Sierra Office Solutions	05/21/21	05/20/26	9,000	9,500	LAN, Network, and Desktop Copier Supplies and Maintenance
7	MRC (Xerox)	Varied	Varied	100,000	120,000	Contractual Support Services for District Copiers
8	AT&T Ethernet	06/29/15		195,000	200,000	Ethernet Provider
9	Pitney Bowes	07/31/21	07/01/26	2,400	2,400	Postage Meter - Admin. Bldg.
12	TBD	01/01/24	06/30/26	291,600	***	Legal Counsel
13					***	No contract has been signed as of date of this submission
14						
15						
16						
17						
18						
19						
20	**Total Proposed Expenditures**			**824,050**	**693,750**	

Additional Explanations (Reference Line Number and Vendor):

SCHEDULE OF PRIVATIZATION CONTRACTS
Budget Year 2025-2026

Local Government: Incline Village General Improvement District
Contact:
E-mail Address:
Daytime Telephone:

Total Number of Privatization Contracts: 4

Line	Vendor	Effective Date of Contract	Termination Date of Contract	Duration (Months/ Years)	Proposed Expenditure FY 2024-25	Proposed Expenditure FY 2025-26	Position Class or Grade	Number of FTEs employed by Position Class or Grade	Equivalent hourly wage of FTEs by Position Class or Grade	Reason or need for contract:
1	Umpires		Fiscal Year		3,000	3,300		-	20	Contract with Assoc.
2	Art Instructor		Fiscal Year		2,000	2,200		-	20	Infrequent schedule
3										
4										
5										
6										
7										
8	**Total**				$ 5,000	$ 5,500		0		

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Schedule 32

Attach additional sheets if necessary.

Transfer Schedule for Fiscal Year 2025-2026

	TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT		TO FUND	PAGE	AMOUNT
GENERAL FUND	Utility Fund	10	1,610,400				
	Community Service Fund	12	2,221,200				
	Beach Fund	14	218,900				
SUBTOTAL							
SPECIAL REVENUE FUNDS							
SUBTOTAL	Central Service Cost	7	4,050,500				

Transfer Schedule for Fiscal Year 2025-2026

	TRANSFERS IN			TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
ENTERPRISE FUNDS				Utility Fund	7	1,610,400
				Community Service Fund	7	2,221,200
				Beach Fund	7	218,900
SUBTOTAL						
INTERNAL SERVICE						
SUBTOTAL						
RESIDUAL EQUITY TRANSFERS						
SUBTOTAL						
TOTAL TRANSFERS			-			4,050,500

(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION